

The Church of Scotland

**KILMARNOCK: NEW LAIGH KIRK
(CHURCH OF SCOTLAND)**

**ACCRUED (SORP COMPLIANT) ACCOUNTS
FOR YEAR ENDED 31ST DECEMBER 2024**

Congregation No: 070431

Scottish Charity No: SC 031334

**Kilmarnock: New Laigh Kirk (Church of Scotland)
Trustees' Annual Report
31st December 2024**

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 12 of the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 1st January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The congregation of New Laigh Kirk is now well established. The challenge facing New Laigh Kirk is to achieve a good balance between encouraging Christian living among our current membership through continued vibrant worship and pastoral care, while simultaneously taking a lead in new forms of outreach to meet spiritual and social needs in the wider community.

Kilmarnock New Laigh Kirk serves the Kilmarnock town centre and the northwest area. After our union with St John's Onthank on the September 2023. A parish of some 6,500 homes, although members are drawn from a much wider area.

The Congregation's Mission statement is "A caring welcoming church at the heart of Kilmarnock reaching out to all."

We seek to do this in many ways and our activities are co-ordinated by various committees and groups: Finance, Property, Youth, Pastoral, Worship, Welcome, Outreach and Communication. We also currently employ a Community and Families Worker to further our Mission Statement and commitment to our town and its residents.

We have a wonderful and resourceful team of people, who have shown passion, dynamism, and commitment.

Even amid adversity we look to the future, when this iconic home will continue to be caring and welcoming able to nourish, inspire and transform.

We will sustain our commitment to be with the most vulnerable. We will continue to find beauty in places of hardship. We look forward to a future stronger than the past, with all our activities flourishing once again, and the doors of New Laigh Kirk open to welcome people from all walks of life.

We live through this challenging time with the same qualities that have made our church community loved by so many.

Sunday Activities.

Sunday Services and activities continued in person and along with live streaming, conducted by the Minister and a small team at the Sound Desk.

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Ignite

Ignite are a group of children aged 4 to Primary 7. They meet initially in church then proceed to the Halls. Ignite offers fun and interactive ways to build a relationship with Jesus and establish a foundation of faith. Through their exploration of God and the Bible, children are encouraged to pray, trust, seek and love Jesus. Children build these qualities through games, crafts, songs, we do offer a creche facility.

Trekkers

This group is open to our young people from S1 to S6. Whilst there has been a slight fall in numbers, the Trekkers continue to meet and participate in the Family Communion and also services. A new direction is planned for the young ones in 2025.

Throughout the year there have been Bible Studies and other activities using Zoom and weekly "Coffee Mornings" where members can chat using Facebook.

Weekday Activities

The Church is open during the week on a Monday, Wednesday, Friday and Saturday from 12.00 noon until 2.00pm, for private prayer and reflection. Audio tour guides of the church are now fully operational.

The Pastoral Care Group takes responsibility, in conjunction with the Minister and Convenor, for visiting in excess of 80 senior members. Contact has been maintained with members in Care Homes.

Visits to the elderly has continued, contact is actively maintained where possible, keeping in touch with phone calls and sending cards and letters.

For much of the year Elders' visit members within their district and have kept regular contact by telephone and have delivered Newsletters and Magazines.

Our 'Silver Sunday' services, and afternoon teas took place this year and has been well supported. Socially there is a wealth of options for all age groups. There is an active Boys' Brigade Company, Brownies and Rainbows, Girl Guides Company as well as Rangers re-convened from October.

Our Prayer Group meets on the first Thursday of the month and for most of the year has been held on Zoom. We also have Inspire prayer group who meet on the first Wednesday of the month at 11am in the session room,

The Guild and Highlights group re-convened in October. The Guild still have a 'coffee'n'chat' online every Tuesday.

This year we started a new group called Little Seeds (planting seeds for the future) for families with little ones aged 0 – 4 years on Tuesday mornings.

New Laigh Kirk obtained their bronze award for being an ECO Congregation they are now working towards their silver award.

Local Outreach

New Laigh Kirk is a congregation with a mission to reach out to all in its local community. To help do this we have a full time Community and Families Worker.

The success of this new form of ministry will rely on doing things differently. We can no longer take a passive approach to mission, hoping that our existing modes of organisation will suffice in building an expanding Christian community. Instead, our approach will concentrate on community rather than institution: this means going beyond the traditional boundaries of our Kirk and its organisations and

**Kilmarnock: New Laigh Kirk (Church of Scotland)
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forming a much broader conception of how we build a stronger community whose lives are based on Christian values. A key building block of this approach is engaging with young families (i.e. adults who are, broadly speaking, in the 25-40 age range and, if applicable, their children) and providing them with the insights and support to make them valuable contributors to their community.

We are involved with East Ayrshire Churches Homelessness Action who help the homeless in a number of ways. Providing cooked breakfast on Monday and Friday mornings Hot lunches on Wednesdays. Drop-In centre on Wednesdays for advice on many areas of life. They supply friendly fresh start packs. They are also connected with recovery matters and cut and connect.

The Minister is Chaplain to Loanhead Primary School, Willowbank School, Grange Academy, Onthank and Annanhill Primary Schools.

Achievements and Performance

Attendance at morning Worship averages around 150-200. The two departments of Ignite and Trekkers, have experienced a slight downturn in numbers however nevertheless are keen to participate in Sunday Service. In conjunction with the Town's Christmas lights Switch-on we opened our church and provided refreshments and some entertainment for all ages. Around 750 people came through the doors that afternoon.

Our 'Open Doors' continues to be successful and has been particularly poignant.

In addition, the Minister conducted 33 funerals. The total number of members at 31st December 2024 was 621 with 500 on the supplementary roll.

Financial Review

New Laigh Kirk continues to be committed to a programme of outreach within our local community. The staff costs are being met from the contribution of the members through their giving. In general, the members are very supportive of the work undertaken and reflect this by generous giving.

Income

Direct Congregational Giving has shown a decrease of £2,700 to £143,083. (2023 - £145,783) due to member moving away and bereavements. New Laigh Kirk is fortunate that many members contribute through bank standing order for which the Church is most grateful. There was a decrease on Gift Aid Income Tax Reclaim increased to £32,052. (2023 - £31,888) up £164.

The rental income from use of premises £26,230 remains constant as both premises were tenanted for the full year.

Once again, we are indebted to the Arbuckle Trust for a grant of £9,500.

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Expenditure

Total expenditure was £310,207 (2023 - £269,073) increase of £39,107 There was no major expenditure.

Our Water rates saw an increase of £558 due to a dispute with Clear Business/Kinnex which has now been resolved. At present the buildings are on a fixed rate for gas and electricity.

Areas of Financial Concern

A cautious approach continues to be taken to items of expenditure and the costs of items such as gas, electricity, cleaning and insurance are reviewed regularly. Capital expenditure is identified by the Property Committee and competitive estimates are requested for major works before proceeding. All items of expenditure will be carefully monitored in 2025, and sources of potential grant income will be explored wherever possible. This year we saw the first stage of fundraising for the Church renovations which would make better use of the space and open new opportunities to engage with the community as well as opening an avenue to income generate through the rental of space.

Investment Policy and Performance

The trustees adopt a cautious approach to any investment and have invested in the Church of Scotland Income Fund which meets our investment objectives.

The Income Fund has delivered positive returns in the 12- month period to 30 September 2024.

The Income Fund, which is managed by Royal London Asset Management, invests in fixed interest bonds both in the UK and globally and seeks to provide investors with a high and sustainable income and to protect the long-term nominal value of capital. In the 12-month period to 30 September 2024, the Fund delivered a total return of 12.77% which outperformed its benchmark return of 9.72%. This fund has continued to deliver returns over the long term which are better than that of the benchmark against which the Fund is measured. The total income paid by the Income Fund for 2023 was 47.5p per unit. For 2024, a first payment of 25p per unit was made in September 2024. While it is too early to estimate the final payment which will be made for the year and paid in March 2025, we expect to be able to make a payment of at least 25p per unit. which will make the total paid for the year higher than in 2023.

Risk Management

The trustees carry out risk management in order to identify and mitigate risks. The major risks identified are:

- 1) **Falling Income** - A Giving Campaign is undertaken on a regular basis. All members are invited to an event where the financial needs of the congregation are explained and how each member can contribute. Members have been asked to consider leaving a legacy to the Church and members have received a leaflet explaining about this.
- 2) **Ageing Congregation**- In common with many Churches, New Laigh Kirk has an ageing congregation but recognises the need to engage with younger people. The Church is fully committed to outreach and as a measure of that commitment the members contribute to the salary of a Community and Families Worker, whose remit is to engage with young people and families under the age of forty.

**Kilmarnock: New Laigh Kirk (Church of Scotland)
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- 3) Property- Our Church is a Grade 1 listed building, and our hall is also an old building. In order to ensure that the property is kept in good order, regular inspections are made by office bearers who have access to a wealth of construction related experience. An annual maintenance plan is in place and the Presbytery's Quinquennial Report is used.

Reserves Policy

It is the trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end the Church held unrestricted funds of £71,487 of which, approximately £93,309 has been designated for various forms of expenditure (see note 15), including £68,500 on Community, Family and Youth Mission work. The remaining negative balance of approximately £21,822 falls well short of the target. The trustees are aware of the need to adopt a very cautious approach in the present economic climate.

The church also held £211,386 of restricted funds, and £6,110 of endowment funds which have been provided for the purposes specified in note 18.

Structure, Governance and Management

The congregation is a registered charity, number SC031334; administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

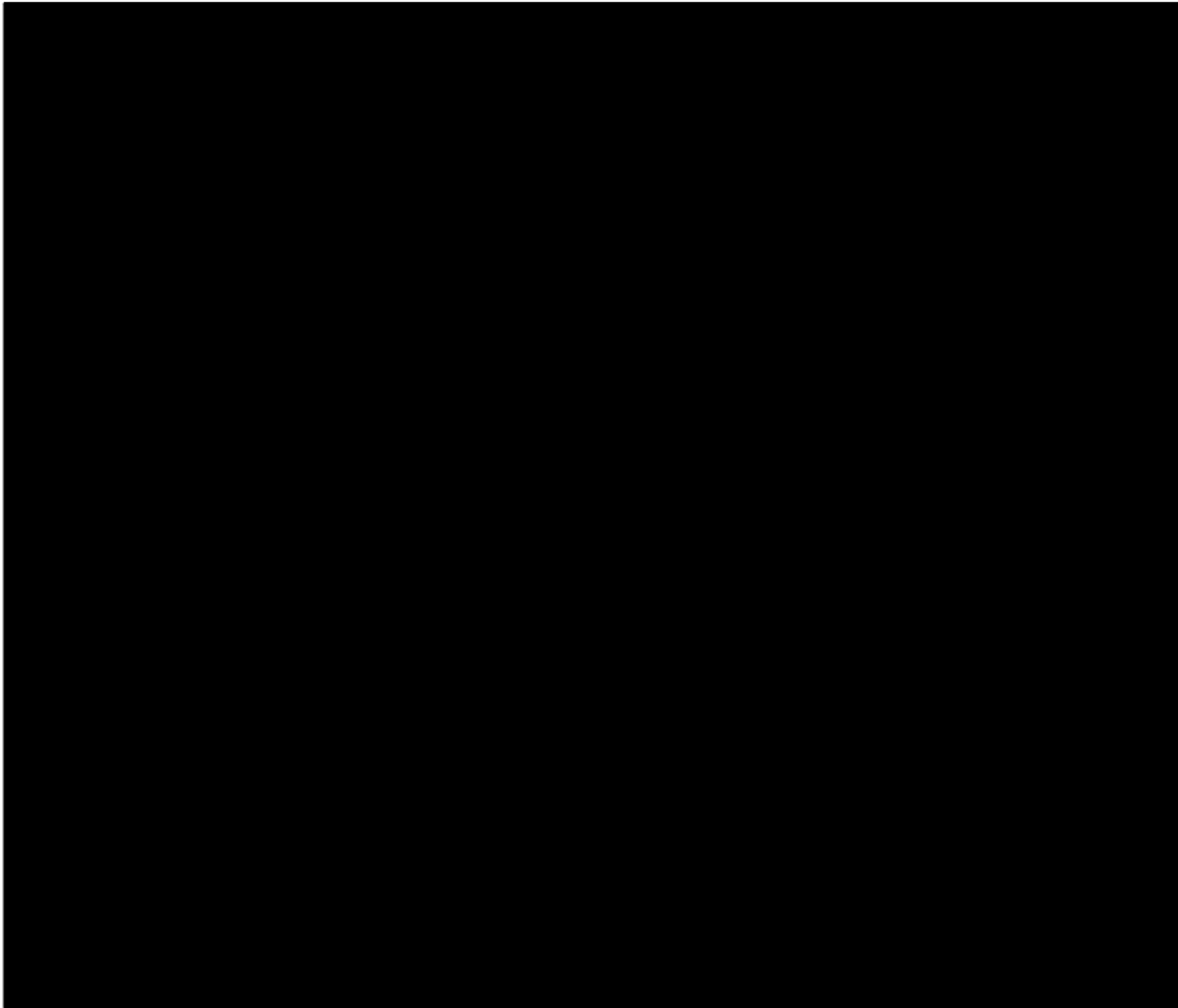
Members of the Kirk Session are the charity's trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Kirk Session meets six times a year is responsible for spiritual affairs within the Church.

Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate.

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Trustees' Annual Report
Year ending 31st December 2024
Reference and Administrative Information

Trustees



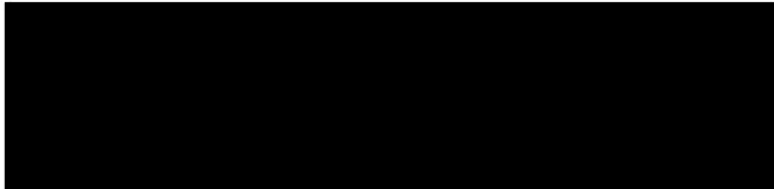
Kilmarnock: New Laigh Kirk (Church of Scotland)

Trustees' Annual Report

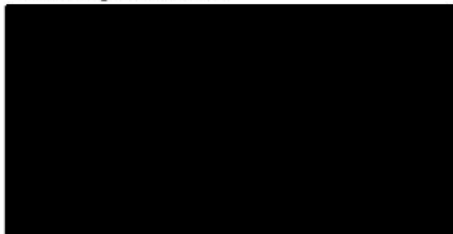
Year ended 31 December 2024

Reference and Administration Information (cont)

Principal Office-bearers



Principal Office



Charity No. SC031334

Independent Examiner



Rogerson & Goldie
Chartered Accountants
29 Portland Road
Kilmarnock
KA1 2BY

Bankers

Royal Bank of Scotland
Kilmarnock Branch
96 John Finnie Street
Kilmarnock
KA1 1NY

Kilmarnock New Laigh Kirk (Church of Scotland)

31 December 2024

Trustees' Annual Report

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice).

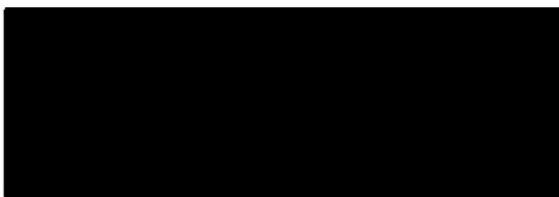
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the method and principles in the applicable Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Date 30/03/25

Kilmarnock: New Laigh Kirk (Church of Scotland)
SC031334

Independent Examiner's Report to the Trustees of Kilmarnock: New Laigh Kirk (Church of Scotland)

Year ended 31 December 2024

I report on the accounts of the charity for the year ended 31st December 2024, which are set out on pages 1 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

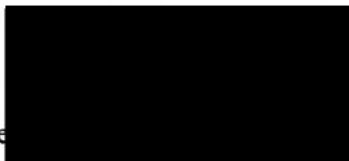
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name



Professional Qualification/Professional Body Institute of Chartered Accountants of Scotland

Address: Rogerson & Goldie, Chartered Accountants, 29 Portland Road, Kilmarnock KA1 2BY

Date:

31st March 2025

Kilmarnock New Laigh Kirk
Statement of Financial Activities
Year Ended 31 December 2024

	Note	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds		Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	
		2024	2024	2024	2024	2024	2024	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023
Income and endowments from:		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Donations and legacies	1	183,844	9,670	-	-	193,514	214,878	43,199	-	258,077							
Charitable Activities	2	701	63,665	-	-	64,366	2,588	13,160	-	15,748							
Other trading activities	3	39,103	110	-	-	39,213	40,006	-	-	40,006							
Investments	4	7,439	1,293	34	34	8,766	7,910	1,042	28	8,980							
Other	5	1,516	=	=	=	0	3,806	-	-	3,806							
Total Income		<u>232,603</u>	<u>74,738</u>	<u>34</u>	<u>34</u>	<u>307,375</u>	<u>269,188</u>	<u>57,401</u>	<u>28</u>	<u>326,617</u>							
Expenditure on :																	
Raising Funds	6	81	2,145	-	-	2226	134	-	-	134							
Charitable activities		<u>286,229</u>	<u>21,752</u>	-	-	<u>307,981</u>	<u>247,751</u>	<u>21,188</u>	-	<u>268,939</u>							
Total expenditure		<u>286,310</u>	<u>23,897</u>	-	-	<u>310,207</u>	<u>247,885</u>	<u>21,188</u>	-	<u>269,073</u>							
Net Income/(expenditure) before gains		-53,707	50,841	34	34	-2,832	21,303	36,213	28	57,544							
Net income/(expenditure)		-53,707	50,841	35	35	-2,832	21,303	36,213	28	57,544							
Transfer between funds		-	-	-	-	-	-	-	-	-							
Net movement in funds		-53,707	50,841	34	34	-2,832	21,203	36,213	28	57,444							
Reconciliation of funds:																	
Total funds brought forward		<u>125,132</u>	<u>160,545</u>	<u>6,138</u>	<u>291,815</u>	<u>103,829</u>	<u>124,332</u>	<u>6,110</u>	<u>234,271</u>								
Total funds carried forward		<u>71,425</u>	<u>211,386</u>	<u>6,172</u>	<u>288,983</u>	<u>125,132</u>	<u>160,545</u>	<u>6,138</u>	<u>291,815</u>								

Kilmarnock: New Laigh Kirk (Church of Scotland)
 Balance Sheet
 at 31st December 2024

	Notes	Total 2024	Total 2023 £
Fixed Assets			
Tangible Fixed Assets	9	16,012	17,791
Investments	10	<u>126,411</u>	<u>124,895</u>
		<u>142,423</u>	<u>142,686</u>
Current Assets			
Debtors	11	21,181	20,598
C of S Short Term Deposit			
1. General Purposes		63,290	60,146
2. J.W. Blackwood Bequest		3,952	3,755
3. Murdoch Memorial		6,046	5,745
4. Church Choir Fund		717	682
Bank Accounts			
RBoS Accounts		4,638	12,108
Skipton Building Society Deposit		46,783	43,390
Org. Current Accounts		<u>8,022</u>	<u>8,459</u>
		154,629	154,883
Current Liabilities			
Creditors falling due within one year	12	8,069	<u>5,754</u>
Net Current Assets		<u>146,560</u>	<u>149,129</u>
Net Assets		<u>288,983</u>	<u>291,815</u>
The funds of the charity			
Unrestricted Funds			
General funds	15	-21,822	26,318
Designated funds	15	<u>93,309</u>	<u>91,291</u>
		71,487	117,609
Restricted funds	15	211,386	168,096
Endowment Funds	15	<u>6,110</u>	<u>6,110</u>
Total Funds	13	<u>288,983</u>	<u>291,815</u>

The accounts were approved by the trustees on 30/03/25



New Laigh Kirk (Church of Scotland) Accounting Policies

Year Ending 31 December 2024

The principal accounting, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statement have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Finance Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 1st January 2019 and the Financial Reporting Standards applicable in the UK and Republic for Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Recognition of Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market: a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Recognition and allocation of expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Fixed assets

The charity has the right to occupy and use its charitable objects, certain tangible fixed assets, including the Church, halls, and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £3,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided to write off the cost or initial value, less estimated residual value, of tangible fixed assets over their estimated useful lives:

Feuhold buildings	10 years	Straight line basis
Fixtures, fittings, and office equipment	4 years	Reducing basis.
Sound system	20 years	Straight line basis
Camera system	10 years	Straight line basis
Motor vehicles	4 years	Reducing balance basis

Investment

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased during the year.

Taxation

Kilmarnock: New Laigh Kirk (Church of Scotland) is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for Vat and resources expended therefore include irrecoverable input VAT.

Kilmarnock New Laigh Kirk (Church of Scotland)
Year Ending 31st December 2024

	Unrestricted Funds			Restricted Endowment	Unrestricted Funds			Restricted Endowment	Total
	Funds	Funds	Funds	Total	Funds	Funds	Funds		
	2024	2024	2024	2024	2023	2023	2023		
	£	£	£	£	£	£	£	£	
1 Donations and legacies									
Offerings	143,083	-	-	143,083	145,783	-	-	-	145,783
Tax recoverable on Gift Aid	32,052	-	-	32,052	31,888	-	-	-	31,888
Legacies	-	-	-	-	1,000	38,289	-	-	39,289
Value of donated goods	-	-	-	-	50	-	-	-	50
The transfer of union balance	-	-	-	-	7,350	-	-	-	7,350
Others	<u>8,709</u>	<u>9,670</u>	=	<u>18,379</u>	<u>25,001</u>	<u>4,910</u>	-	-	<u>29,911</u>
	<u>183,844</u>	<u>9,670</u>	=	<u>193,514</u>	<u>211,072</u>	<u>43,199</u>	-	-	<u>254,271</u>
2 Income from charitable activities									
Weddings, Funerals and Baptisms	701	-	-	701	1,560	-	-	-	1,560
Grants	-	9,500	-	9,500	-	9,000	-	-	9,000
Concerts and Events	=	<u>54,165</u>	-	<u>54,165</u>	<u>1,028</u>	<u>4,160</u>	-	-	<u>5,188</u>
	<u>701</u>	<u>63,665</u>	=	<u>64,366</u>	<u>2,588</u>	<u>13,160</u>	-	-	<u>15,748</u>
3. Income from other trading activities									
Rent received from Property	26,230	-	-	26,230	26,230	-	-	-	26,230
Rent received from Hall Lets	6,793	-	-	6,793	5,726	-	-	-	5,726
Others	6,080	110	-	6,190	1,050	-	-	-	1,050
Sale of Minibus	-	-	-	-	<u>7,000</u>	-	-	-	<u>7,000</u>
	<u>39,103</u>	<u>110</u>	=	<u>39,213</u>	<u>40,006</u>	-	-	-	<u>40,006</u>
4. Investment Income									
Deposit Interest (Church of Scotland account)	5,676	-	34	5,710	6,877	-	28	-	6,905
Dividends Received	-	1,293	-	1,293	-	-	-	-	-
Bank and Other Interest	<u>1,763</u>	=	=	<u>1,763</u>	<u>1,033</u>	<u>1,042</u>	<u>0</u>	-	<u>2,075</u>
	<u>7,439</u>	<u>1,293</u>	<u>34</u>	<u>8,766</u>	<u>7,910</u>	<u>1,042</u>	<u>28</u>	-	<u>8,980</u>
5. Other Income									
Unrealised gains (losses) on investment	1,516	-	-	1,516	3,806	-	-	-	3,806
Total	<u>232,603</u>	<u>74,738</u>	<u>34</u>	<u>307,375</u>	<u>265,382</u>	<u>57,401</u>	<u>28</u>	-	<u>322,811</u>

Kilmarnock: New Laigh Kirk (Church of Scotland)
Notes forming part of the financial statement
Year ending 31st December 2024

7 Staff costs and numbers	2024	2023
	£	£
Organist (including Supply)	6,577	6,507
Church Officer	16,198	14,952
Ministerial Support Staff	29,758	40,968
Pension Costs	3,676	2,237
Social Security Costs	0	0
Total	<u>56,209</u>	<u>64,664</u>

The average number of employees during the year was as follows:

	2024	2023
	No.	No.
Ministerial support	1	2
Music Staff	1	1
Premises maintenance	<u>1</u>	<u>1</u>
	<u>3</u>	<u>4</u>

No employee benefits in excess of £50,000 ((2024 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all Ministers' stipends and employer's contributions for national insurance, pensions and housing and loan funds. Ministers' stipends are paid in accordance with the national stipends scale, which is related to years of service. For the year under review the Minimum Stipend was £31,642; Maximum Stipend in 5th and subsequent years of service - £38,884

8 Trustee Remuneration and Related Transactions

During the year one trustee received reimbursement expenses incurred totalling £7,060 as a requirement of the Office of Minister of Word and Sacrament, travelling expenses and manse expenses costs.

A contribution to the minister's personal pension was also made.

During the year a total of £33,093 was donated to the congregation by trustees.

9 Tangible Fixed Assets

	Fixtures, and Equipment	Building	Total
	£	£	£
Cost			
At 1st January 2024	79,761	52,835	132,596
Additions	-	-	-
Disposals	=	=	-
At 31st December 2024	<u>79,761</u>	<u>52,835</u>	<u>132,596</u>
Accumulated Depreciation			
At 1st January 2024	61,970	52,835	114,805
Charge for year	<u>1,779</u>	=	<u>1,779</u>
Eliminated on Disposals	-	-	-
at 31st December 2024	<u>63,749</u>	<u>52,835</u>	<u>116,584</u>
Net Book Value			
at 31st December 2024	<u>16,012</u>	=	<u>16,012</u>
at 31st December 2023	<u>17,791</u>	=	<u>17,791</u>

Kilmarnock:New Laigh Kirk (Church of Scotland)
Notes forming part of the financial statement
Year ending 31st December 2024

10 Investments

	2024	2023
	£	£
Market value at 31st December 2023	124,895	100,500
Additions	-	20,589
Unrealised gain/(loss) on investments	1,516	3,806
Market value at 31st December 2024	<u>126,411</u>	<u>124,895</u>
Investment at cost	<u>121,081</u>	<u>121,081</u>

The following investments are held:

	2024	2023
	£	£
C of S Income Fund - General Congregational Purposes	99,992	99,992
C of S Income Fund - C Shields Fund - Endowment Fund	500	500
Shearer Bequest	20,589	20,589

11 Debtors

	2024	2023
	£	£
Gift Aid Tax Refund Due	20,688	20,089
Other	<u>420</u>	<u>509</u>
	<u>21,108</u>	<u>20,598</u>

12 Creditors

	2024	2023
	£	£
Accruals	7,679	5,402
Funds Held on behalf of the NW Community Assest Trust	390	<u>352</u>
	<u>8,069</u>	<u>5,754</u>

13 Analysis of net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	16,012	-	-	-	16,012
Investments	5,839	93,309	21,153	6,110	126,411
Current Assets	-35,604	-	190,233	-	154,629
Current Liabilities	<u>-8,069</u>	-	-	-	<u>-8,069</u>
Net assets at 31st December 2024	<u>-21,822</u>	<u>93,309</u>	<u>211,386</u>	<u>6,110</u>	<u>288,983</u>

Prior Year

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	17,791	-	-	-	17,791
Investments	6,905	91,291	20,589	6,110	124,895
Current Assets	7,376	-	147,507	-	154,883
Current Liabilities	<u>-5,754</u>	-	-	-	<u>-5,754</u>
Net assets at 31st December 2023	<u>26,318</u>	<u>91,291</u>	<u>168,096</u>	<u>6,110</u>	<u>291,815</u>

14 Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on contribution of volunteers are many and varied and much of the activities would be unable to continue were it not for the commitment shown.

Kilmarnock: New Laigh Kirk (Church of Scotland)
Year ending 31st December 2024

	At 1 January 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2024
15 Movements in Funds					
Endowment funds					
Mathew Arbuckle's Trust	500				500
Dr P. C. Gibson Trust	1,000				1,000
Dr Wm. Hunter's Trust	213				213
Miss Mary Logan Trust	200				200
Mrs Mary Logan's Trust	125				125
Robert Miller's Bequest	900				900
Miss A. S. Mair's Executry	462				462
McAlpine Trust	50				50
Wm. Stewart Bequest	160				160
Miss N. W. Sturrock's Trust	100				100
Miss S. Templeton's Bequest	250				250
Parker and Shaw Bequests	1,500				1,500
C Shields Fund	<u>650</u>	<u>34</u>		<u>-34</u>	<u>650</u>
	<u>6,110</u>	<u>34</u>		<u>-34</u>	<u>6,110</u>
Restricted Funds					
Benevolent Fund	5,778	-	-74	34	5,738
Organ/Music Fund	11,844	-	-2,265	-	9,579
Minibus Fund	9,466	-	-	-	9,466
Appeal/Disaster Fund	1,531	-	-	-	1,531
Audio-visual aid Fund	8,483	-	-3,311	-	5,172
Mission Fund	7,022	-	-765	-	6,257
Community,Family and Youth Mission	25,820	-	-	-	25,820
Summer Club Fund	14,680	120	-921	-	13,879
Activity/Instrument Fund	3,353	-	-	4,000	7,353
Church Choir Fund	680	36	-	-	716
J.W. Blackwood Bequest	3,755	196	-	-	3,951
Murdoch Memorial	5,745	300	-	-	6,045
Arbuckle Trust Grants/Other Grants	0	9,500	-4,000	-5,500	0
Pastoral Care Group	8,805	530	-625	500	9,210
Fabric Fund	22,226	62,763	-8,936	-6,585	69,468
Shearer Bequest	38,908	<u>1,293</u>	<u>-3,000</u>	-	<u>37,201</u>
	<u>168,096</u>	<u>74,738</u>	<u>-23,897</u>	<u>-7551</u>	211,386
Unrestricted Funds					
Congregational Fund	6,121	-	-	-	6,121
General Fund	26,318	223,583	-279,308	7,585	-21,822
Community,Family and Youth Fund	68,500	-	-	-	68,500
NLK Choir Fund	220	-	-	-	220
Sunday School Fund	1,289	4,121	-2,089	-	3,321
Friendship Group Fund	1,000	-	-	-	1,000
Guild of Friendship Fund	1,377	-	-	-	1,377
Flower Fund	1,268	1,065	-1,041	-	1,292
Guild Fund	4,512	3,178	-3,081	-	4,609
Minibus	3,989				3,989
Appeal/Disaster Fund	2,000				2,000
Little Seeds	486	656	-791	-	351
Youth Group	<u>529</u>	=	=	=	<u>529</u>
	<u>117,609</u>	<u>232,603</u>	<u>-286,310</u>	<u>7,585</u>	<u>71,487</u>
Total funds	<u>291,815</u>	<u>307,375</u>	<u>-310,207</u>	<u>0</u>	<u>288,983</u>

Kilmarnock: New Laigh Kirk (Church of Scotland)

Year ended 31st December 2024 cont'd

	At 1 January 2023	Incoming Resources	Outgoing Resources	Transfer	31 December 2023
15 Movements in Funds					
Endowment funds					
Mathew Arbuckle's Trust	500	-	-	-	500
Dr P. C. Gibson Trust	1,000	-	-	-	1,000
Dr Wm. Hunter's Trust	213	-	-	-	213
Miss Mary Logan Trust	200	-	-	-	200
Mrs Mary Logan's Trust	125	-	-	-	125
Robert Miller's Bequest	900	-	-	-	900
Miss A. S. Mair's Executry	462	-	-	-	462
McAlpine Trust	50	-	-	-	50
Wm. Stewart Bequest	160	-	-	-	160
Miss N. W. Sturrock's Trust	100	-	-	-	100
Miss S. Templeton's Bequest	250	-	-	-	250
Parker and Shaw Bequests	1,500	-	-	-	1,500
C Shields Fund	<u>650</u>	<u>28</u>	<u>-</u>	<u>-28</u>	<u>650</u>
	<u>6110</u>	<u>28</u>	<u>-</u>	<u>-28</u>	<u>6110</u>
Restricted Funds					
Benevolent Fund	5,852	-	-102	28	5,778
Organ/Music Fund	11,844	-	-	-	11,844
Minibus Fund	9,466	-	-	-	9,466
Appeal/Disaster Fund	1,531	-	-	-	1,531
Audio-visual aid Fund	8,483	-	-	-	8,483
NW Mission Fund	7,022	-	-	-	7,022
Community,Family and Youth Mission	25,820	-	-	-	25,820
Summer Club Fund	13,085	172	-1,077	2500	14,680
Activity/Instrument Fund	2,353	-	-	1000	3,353
Church Choir Fund	656	24	-	-	680
J.W. Blackwood Bequest	3,623	132	-	-	3,755
Murdoch Memorial	5,542	203	-	-	5,745
Arbuckle Trust Grants/Other Grants	0	9,000	-3500	-5,500	0
Pastoral Care Group	6,829	475	-499	2000	8,805
Fabric Fund	22,226	-	-	-	22,226
Shearer Bequest	<u>0</u>	<u>38,908</u>	<u>-</u>	<u>-</u>	<u>38,908</u>
	<u>124,332</u>	<u>48,914</u>	<u>-5178</u>	<u>28</u>	<u>168,096</u>
Unrestricted Funds					
Congregational Fund	6,121	-	-	-	6,121
General Fund	4,987	269,216	-247,885	-	26,318
Community,Family and Youth Fund	68,500	-	-	-	68,500
NLK Choir Fund	220	-	-	-	220
Sunday School Fund	1,163	3,853	-3727	-	1,289
Friendship Group Fund	3,607	-	-2607	-	1,000
Guild of Friendship Fund	3,393	-	-2016	-	1,377
Flower Fund	1,640	785	-1157	-	1,268
Guild Fund	4,337	3,390	-3,215	-	4,512
Music & Movement	1,657	431	-2088	-	-
Minibus	3,989	-	-	-	3,989
Appeal/Disaster Fund	2,000	-	-	-	2,000
Tots Praise	486	-	-	-	486
Youth Group	<u>1,729</u>	<u>-</u>	<u>-1200</u>	<u>-</u>	<u>529</u>
	<u>103,829</u>	<u>277,675</u>	<u>-263895</u>	<u>-</u>	<u>117,609</u>
Total funds	<u>234,271</u>	<u>326,617</u>	<u>-269,073</u>	<u>-</u>	<u>291,815</u>

15 Movements in Funds (contd)

Purposes of Endowment Funds

Income from all of the Funds is to be used to supplement the Benevolent Fund.
C Shields Fund: Transferred from Grange Church and income will be used to supplement the Benevolent Fund.

Purposes of Restricted Funds

Benevolent Fund: This is used for charitable purposes at the Trustees discretion.
Organ and Music Fund: This is used for the replacement of the Church Organ and music related activities
Minibus Fund: This is used for the maintenance and replacement of the Minibus.
Summer Club Fund: This is used to purchase items for the Summer Club.

Appeal/Disaster Fund: The trustees use this fund to make donations to current appeals or donations to aid disasters on a local, national or global basis.
Mission Fund: This fund is being used for outreach.

Community, Family and Youth Fund: This is used for our outreach programme aimed at reaching out to our local community, families and youth.
Visual Aid Fund: This fund is used to supply many pieces of audio and visual equipment.

Activity/Instrument Fund: This fund is used to purchase musical instruments or to fund children's activities.

Church Choir Fund: This fund was originally set up to replace the organ at the West High Kirk and the balance is now used for matters pertaining to the choir.

J. W. Blackwood Bequest: This fund is used for the specific purpose of the Sunday School as required.

Murdoch Memorial: This fund is used for the purpose of the Sunday School or Bible Class as required.

Arbuckle Trust: The payment from the trustees of the Mrs S Arbuckle trust is used to provide Grants to Congregational Organisations.

Pastoral Care Group: This is to be used towards caring for the elderly members of the congregation and those suffering from dementia.

Shearer Bequest: This is to be used for those affected by poverty, in particular homelessness, and providing support to individuals who are bereaved.

Purposes of Designated Funds

Congregational Fund: This is used for the purpose of the Congregation.

General Fund: This is used for day to day expenditure including most fabric maintenance and repairs not covered by the Consolidated Fabric Fund.

Community, Family and Youth Fund: This is used for our outreach programme aimed at reaching out to our local community, families and youth.

NLK Choir Fund: This fund is specifically used for all matters pertaining to the Choir and their day to day income and expenditure.

Sunday School Fund: This fund is specifically used for all matters pertaining to all groups within the Sunday School and their day to day expenditure.

Friendship Group Fund: This fund is specifically used for all matters pertaining to the Friendship Group and its related day to day income and expenditure.

Guild of Friendship Fund: This fund is specifically used for all matters pertaining to the Guild of Friendship and its related day to day income and expenditure.

Flower Fund: This fund is specifically used for all matters pertaining to the Flower Fund and related day to day income and expenditure.

Guild Fund: This fund is specifically used for all matters pertaining to the Guild and related day to day income and expenditure.

Appeal/Disaster Fund: The trustees use this fund to make donations to current appeals or donations to aid disasters on a local, national or global basis.

Youth Group Fund: This fund is specifically used for all matters pertaining to the Youth Group and related day to day income and expenditure.

Minibus Fund: This is used for the maintenance and replacement of the Minibus.

Notes forming part of the financial statements
Year Ending 31st December 2024

16 Collections for Third Parties	2024	2023
	£	£
McMillan Cancer	1,286	1,059
East Ayrshire Homelessness Action	0	500
Earl Haig	317	355
Christian Aid Turkey/Syria Disaster	0	1,221
KAOS	500	500
Loudoun Musical Society	500	
Ayrshire Fiddle Orchestra	500	0
	3,103	3,635
17 Incoming Resources from General Trustees	2024	2023
	£	£
Monies received from the Consolidated Fabric Fund Capital Account	-	-
Monies received from the Consolidated Fabric Fund Revenue Account	-	-
	-	-

Kilmarnock:New Laigh Kirk (Church of Scotland)

Year Ended 31st December 2024

APPENDIX

**FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

<u>CAPITAL ACCOUNTS</u>	<u>2024</u>	<u>2023</u>
Credit Balances held at 31 December at <u>cost</u>	<u>0</u>	<u>0</u>
Market Value of Balances at 31 December	<u>0</u>	<u>0</u>

REVENUE ACCOUNT

Credit Balance at 31 December	<u>1,254</u>	<u>14</u>
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CONSOLIDATED FABRIC FUND – TEMPORARY FUND

Credit Balance at 31 December	181,569	0
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This note does not form part of the financial statement of Kilmarnock New Laigh Kirk. The detail is provided for information only.