

Gunsgreen House Trust

Charity No. SC028062

Trustees' Report and Unaudited Accounts

31 December 2024

Gunsgreen House Trust
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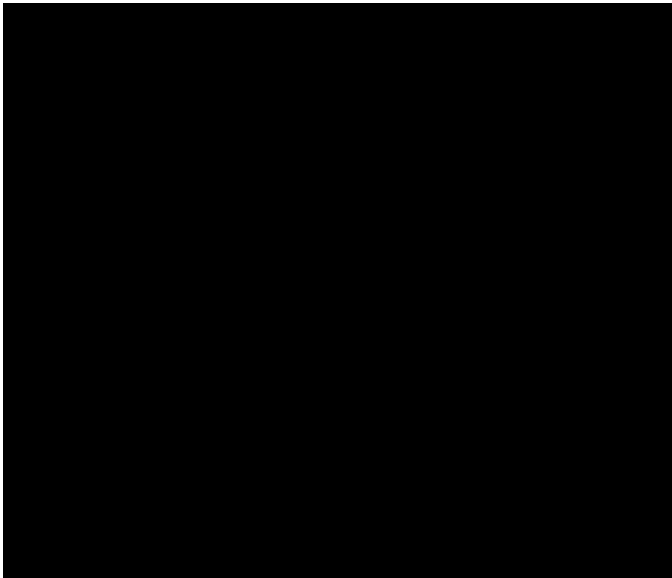
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. SC028062

Principal Office



Accountants

Henderson Kildavaig Limited
109/14 Swanston Road
Edinburgh
EH10 7DS

Solicitors

Turcan Connell
Princes Exchange
1 Earl Street
Edinburgh
EH3 9EE

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to preserve for the public benefit the historic property known as Gunsgreen House.

The main activities undertaken in relation to those purposes are to promote and educate Gunsgreen House history, the history of the harbour and town of Eyemouth, and the relationship between Gunsgreen House and other historical properties in Berwickshire.

The trustees confirm that they have complied with the requirements of the Charities and Trustees Investment (Scotland) Act 2005 to have due regard to the public benefit guidance published by the OSCR.

ACHIEVEMENTS AND PERFORMANCE

Gunsgreen House Trust Trustees Annual Report

Fundraising - 2024 has yet again been particularly busy for Gunsgreen and the work of the Trustees. Having approved in principle Option one of the PLB feasibility study report, work started in earnest to identify potential sources of funding to turn the outline proposal into reality. [REDACTED] of Impact fundraising, whose work was funded through the UK Shared Prosperity Fund, joined Trustees at their February meeting and thereafter produced a comprehensive fundraising strategy and action plan. Key to the plan was a need to submit Expressions of Interest to both the National Lottery Heritage Fund (NLHF) and Historic Environment Scotland (HES). A positive but conditional response was received from NLHF which has forced the Trustees to reconsider the scale and phasing of our major refurbishment project. HES provided useful feedback on what they were prepared to fund as part of a wider package.

Community engagement - Much of the year has been spent developing more detailed funding applications which has necessitated significant engagement with local community organisations and stakeholders. By the end of the year Trustees had made contact with and received constructive input to its plans from representatives of over 20 local groups. Close relationships have been maintained with South of Scotland Enterprise (SoSE), Scottish Borders Council, Eyemouth Museum, Eyemouth Harbour Trust, Eyemouth High School and Eyemouth and District Chamber of Commerce. The Trust has also been closely involved with the development of the Eyemouth Harbour Master Plan, the Eyemouth Place Plan, an Eyemouth Skills Training feasibility study and initial discussions around the creation of a local Heritage Network.

Operationally - a new draft business plan was developed supported by a new marketing plan. Short term letting licences were approved for both the Merchant's House and Nisbet's Tower and a new bike station erected thanks to the SoSE C2C cycle fund. The introduction of a programme of monthly indoor markets has proven to be a huge success attracting over 1200 visitors to the house during 2024. Occupancy of the self-catering accommodation in both the Merchant's House and Nisbet's Tower continues to grow out performing similar properties in other parts of the country. The visitor attraction remained closed throughout 2024.

Energy - In line with the Trust's ambition to make our properties more energy efficient and support the move towards net zero, an ambitious application involving five other heritage properties in the town was submitted to the Borderlands Energy Innovation fund. The outcome of this will be known in mid-2025.

Governance – since 1st January 2024 the Board of Trustees has met four times in a formal capacity and discussed a wide range of issues including fundraising, property, people and community engagement. In addition to formal Board meetings trustees have been involved in focussed meetings on the business plan, visioning and finance. In February 2024 the Board welcomed [REDACTED] as a new trustee. His skills and experience in all matters financial have significantly improved the Trust's awareness and control of our finances.

People - Trustees were saddened to learn of the untimely death during the year of [REDACTED] who had been a strong ally of Gunsgreen and had provided invaluable advice and support on a wide range of issues from the perspective of her employer South of Scotland Enterprise.

Thanks - in closing, can I offer a huge thank you to [REDACTED] our Manager and [REDACTED] our Assistant Manager for all the extra hours they have put in during the year and extra tasks they have taken on to ensure the sustainability of our organisation and its properties. To my fellow Trustees thank you for your attendance, input and support at meetings and for all the extra work you have done in between times to make Gunsgreen the success it has been in 2024.

FINANCIAL REVIEW

Gungreen House Trust
Trustees Annual Report

The overall deficit for the year amounted to £31,593 (2023: £68,330) comprised of a deficit on general funds of £24,710 (2023: £38,759) and a deficit on restricted funds of £6,883 (2023: £29,571). The deficit on the restricted funds being due to the usual depreciation charge of leasehold improvements and income relating to the grants received.

The policy on reserves is to retain sufficient working capital to finance running the Trust for at least one year. The Trust intends to utilise surpluses generated to build up a special reserve to meet future working capital requirements in times of austerity.

The principal funding sources of the charity include rental income generated by the two properties, Nisbet's Tower and the Merchant's House in the form of hire and accommodation letting income. During the year the Trust received £24,331 from Scottish Borders Council.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Gungreen House Trust is constituted under a Trust Deed dated 15 June 1998 and is a Scottish Charity (SC028062).

Trustees are selected for their skills and experience in running an important listed building as a tourist attraction and commercial business. Trustees serve for an initial period of five years and will be eligible for a second period of five years if elected. A manager and an assistant manager work on a permanent, part-time basis to manage the operation of the house and support the work of the Trust.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees


Trustee

08 October 2025

Gungreen House Trust
Independent Examiners Report

Independent Examiner's Report to the trustees of Gungreen House Trust

I report on the financial statements of Gungreen House Trust for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulation 2006 (as amended). The charity trustees consider that an audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

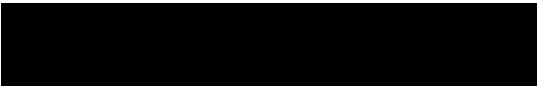
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Accounts Regulations

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Henderson Kildavaig Limited
109/14 Swanston Road
Edinburgh
EH10 7DS
08 October 2025

Gungreen House Trust
Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	3	100	24,331	24,431	47,502
Other	4	33,600	-	33,600	33,600
Total		33,700	24,331	58,031	81,102
Expenditure on:					
Charitable activities	5	-	-	-	929
Other	6	58,410	31,214	89,624	148,503
Total		58,410	31,214	89,624	149,432
Net gains on investments		-	-	-	-
Net expenditure	7	(24,710)	(6,883)	(31,593)	(68,330)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(24,710)	(6,883)	(31,593)	(68,330)
Other gains and losses					
Net movement in funds		(24,710)	(6,883)	(31,593)	(68,330)
Reconciliation of funds:					
Total funds brought forward		11,637	2,348,739	2,360,376	2,428,706
Total funds carried forward		(13,073)	2,341,856	2,328,783	2,360,376

Gungreen House Trust**Balance Sheet**at **31 December 2024**

Charity No. SC028062

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	2,326,668	2,359,042
Investments	10	1	1
		<u>2,326,669</u>	<u>2,359,043</u>
Current assets			
Debtors	11	6,318	6,926
Cash at bank and in hand		379	3,896
		<u>6,697</u>	<u>10,822</u>
Creditors: Amount falling due within one year	12	<u>(4,583)</u>	<u>(9,489)</u>
Net current assets		2,114	1,333
Total assets less current liabilities		<u>2,328,783</u>	<u>2,360,376</u>
Net assets excluding pension asset or liability		<u>2,328,783</u>	<u>2,360,376</u>
Total net assets		<u><u>2,328,783</u></u>	<u><u>2,360,376</u></u>
The funds of the charity			
Restricted funds			
Restricted income funds	13	2,341,856	2,348,739
		<u>2,341,856</u>	<u>2,348,739</u>
Unrestricted funds			
General funds		(13,073)	11,637
		<u>(13,073)</u>	<u>11,637</u>
Total funds		<u><u>2,328,783</u></u>	<u><u>2,360,376</u></u>

Approved by the trustees on 08 October 2025

And signed on their behalf by:


Trustee

08 October 2025

Gungreen House Trust
Statement of Cash flows
for the year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(31,593)	(68,330)
Adjustments for:		
Depreciation of property, plant and equipment	32,374	32,434
Dividends, interest and rents from investments	(33,600)	(33,600)
Decrease in trade and other receivables	608	31,688
Decrease in trade and other payables	(4,906)	(1,405)
Net cash used in operating activities	<u>(37,117)</u>	<u>(39,213)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	33,600	33,600
Net cash from investing activities	<u>33,600</u>	<u>33,600</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(3,517)	(5,613)
Cash and cash equivalents at the beginning of the year	3,896	9,509
Cash and cash equivalents at the end of the year	<u>379</u>	<u>3,896</u>
Components of cash and cash equivalents		
Cash and bank balances	379	3,896
	<u>379</u>	<u>3,896</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Gunsgreen House Trust

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	Straight line over term of the lease
Fixtures and Fittings	20% reducing balance method

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	400	47,102	47,502
Other	33,600	-	33,600
Total	<u>34,000</u>	<u>47,102</u>	<u>81,102</u>
Expenditure on:			
Charitable activities	929	-	929
Other	71,830	76,673	148,503
Total	<u>72,759</u>	<u>76,673</u>	<u>149,432</u>
Net income	<u>(38,759)</u>	<u>(29,571)</u>	<u>(68,330)</u>
Net income before other gains/(losses)	(38,759)	(29,571)	(68,330)
Other gains and losses:			
Net movement in funds	<u>(38,759)</u>	<u>(29,571)</u>	<u>(68,330)</u>
Reconciliation of funds:			
Total funds brought forward	50,396	2,378,310	2,428,706
Total funds carried forward	<u>11,637</u>	<u>2,348,739</u>	<u>2,360,376</u>

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Other grants	-	24,331	24,331	47,102
Appeals and donations	100	-	100	400
	<u>100</u>	<u>24,331</u>	<u>24,431</u>	<u>47,502</u>

4 Other income

	Unrestricted £	Total 2024 £	Total 2023 £
Rent receivable	33,600	33,600	33,600
	<u>33,600</u>	<u>33,600</u>	<u>33,600</u>

5 Expenditure on charitable activities

	Total 2024	Total 2023
	£	£
<i>Expenditure on charitable activities</i>		
Primary purpose trading	-	929
Governance costs		
	<u>-</u>	<u>929</u>

6 Other expenditure

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Other interest payable	-	-	-	18
Employee costs	33,286	-	33,286	33,475
Premises costs	2,897	-	2,897	28,085
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,160	31,214	32,374	32,434
General administrative costs	3,799	-	3,799	6,007
Legal and professional costs	17,268	-	17,268	48,484
	<u>58,410</u>	<u>31,214</u>	<u>89,624</u>	<u>148,503</u>

7 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	32,374	32,434

8 Staff costs

	2024	2023
Salaries and wages	30,968	32,607
Social security costs	1,763	-
Pension costs	555	868
	<u>33,286</u>	<u>33,475</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024	2023
	Number	Number
General Staff	-	2
	<u>-</u>	<u>2</u>

Contributions to the employee pension schemes for the year totalled £319 (2021 - £427)

9 Tangible fixed assets

	Land and buildings	Fixtures and Fittings	Total
	£	£	£
Cost or revaluation			
At 1 January 2024	2,775,863	67,988	2,843,851
At 31 December 2024	<u>2,775,863</u>	<u>67,988</u>	<u>2,843,851</u>
Depreciation and impairment			
At 1 January 2024	440,014	44,795	484,809
Depreciation charge for the year	31,214	1,160	32,374
At 31 December 2024	<u>471,228</u>	<u>45,955</u>	<u>517,183</u>
Net book values			
At 31 December 2024	<u>2,304,635</u>	<u>22,033</u>	<u>2,326,668</u>
At 31 December 2023	<u>2,335,849</u>	<u>23,193</u>	<u>2,359,042</u>

10 Investments

	Other investments - Unlisted	Total
	£	£
Cost or revaluation		
At 1 January 2024	1	1
At 31 December 2024	<u>1</u>	<u>1</u>
Net book values		
At 31 December 2024	<u>1</u>	<u>1</u>
At 31 December 2023	<u>1</u>	<u>1</u>

11 Debtors

	2024	2023
	£	£
Trade debtors	3,647	6,926
Other debtors	2,671	-
	<u>6,318</u>	<u>6,926</u>

12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	5,550
Other taxes and social security	917	890
Other creditors	167	49
Accruals	3,499	3,000
	<u>4,583</u>	<u>9,489</u>

13 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 December 2024
	£	£	£	£	£
Restricted funds:					
Restricted income funds:					
Grants from other charities	2,348,739	-	(31,214)	-	2,317,525
	-	24,331	-	-	24,331
<i>Total</i>	<u>2,348,739</u>	<u>24,331</u>	<u>(31,214)</u>	<u>-</u>	<u>2,341,856</u>
Unrestricted funds:					
General funds	11,637	33,700	(58,410)	-	(13,073)
Total funds	<u>2,360,376</u>	<u>58,031</u>	<u>(89,624)</u>	<u>-</u>	<u>2,328,783</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Grants from other charities

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	22,033	2,304,635	2,326,668
Investments	1	-	1
Net current assets	2,114	-	2,114
	<u>24,148</u>	<u>2,304,635</u>	<u>2,328,783</u>

15 Reconciliation of net debt

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash and cash equivalents	3,896	(3,517)	379
	<u>3,896</u>	<u>(3,517)</u>	<u>379</u>
Net debt	<u>3,896</u>	<u>(3,517)</u>	<u>379</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2024	2023
	£	£
The pension cost charge to the charity amounted to:	<u>555</u>	<u>868</u>

Gunsgreen House Trust
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricte d funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Other grants	-	24,331	24,331	47,102
Appeals and donations	100	-	100	400
	<u>100</u>	<u>24,331</u>	<u>24,431</u>	<u>47,502</u>
Other				
Rent receivable	33,600	-	33,600	33,600
	<u>33,600</u>	<u>-</u>	<u>33,600</u>	<u>33,600</u>
Total income and endowments	33,700	24,331	58,031	81,102
Expenditure on:				
Charitable activities				
Primary purpose trading	-	-	-	929
	<u>-</u>	<u>-</u>	<u>-</u>	<u>929</u>
Total of expenditure on charitable activities	-	-	-	929
Other expenditure				
Other interest payable	-	-	-	18
	<u>-</u>	<u>-</u>	<u>-</u>	<u>18</u>
Employee costs				
Salaries/wages	30,968	-	30,968	32,607
Employer's NIC	1,763	-	1,763	-
Pension costs	555	-	555	868
	<u>33,286</u>	<u>-</u>	<u>33,286</u>	<u>33,475</u>
Premises costs				
Rates	2,550	-	2,550	2,252
Light, heat and power	-	-	-	22,967
Premises insurances	249	-	249	-
Premises repairs and maintenance	98	-	98	2,866
	<u>2,897</u>	<u>-</u>	<u>2,897</u>	<u>28,085</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	-	31,214	31,214	31,214
Depreciation of Fixtures and Fittings	1,160	-	1,160	1,220
Software, IT support and related costs	1,069	-	1,069	1,120
Subscriptions	-	-	-	489

Gunsgreen House Trust**Detailed Statement of Financial Activities**

Sundry expenses	21	-	21	5
Telephone, fax and broadband	2,709	-	2,709	4,393
	<u>4,959</u>	<u>31,214</u>	<u>36,173</u>	<u>38,441</u>
Legal and professional costs				
Audit/Independent examination fees fees	3,000	-	3,000	2,845
Other legal and professional costs	14,268	-	14,268	45,639
	<u>17,268</u>	<u>-</u>	<u>17,268</u>	<u>48,484</u>
Total of expenditure of other costs	<u>58,410</u>	<u>31,214</u>	<u>89,624</u>	<u>148,503</u>
Total expenditure	58,410	31,214	89,624	149,432
Net gains on investments	-	-	-	-
	<u>(24,710)</u>	<u>(6,883)</u>	<u>(31,593)</u>	<u>(68,330)</u>
Net expenditure				
Net expenditure before other gains/(losses)	<u>(24,710)</u>	<u>(6,883)</u>	<u>(31,593)</u>	<u>(68,330)</u>
Other Gains	-	-	-	-
	<u>(24,710)</u>	<u>(6,883)</u>	<u>(31,593)</u>	<u>(68,330)</u>
Net movement in funds				
	<u>(24,710)</u>	<u>(6,883)</u>	<u>(31,593)</u>	<u>(68,330)</u>
Reconciliation of funds:				
Total funds brought forward	11,637	2,348,739	2,360,376	2,428,706
Total funds carried forward	<u>(13,073)</u>	<u>2,341,856</u>	<u>2,328,783</u>	<u>2,360,376</u>