

Trustees Annual Report including
Annual Receipts & Payments Accounts

for

Coldstream Community Trust SCIO

for the period

to 31st August 2025



Coldstream
Community Trust

Scottish Charity No: SC027990

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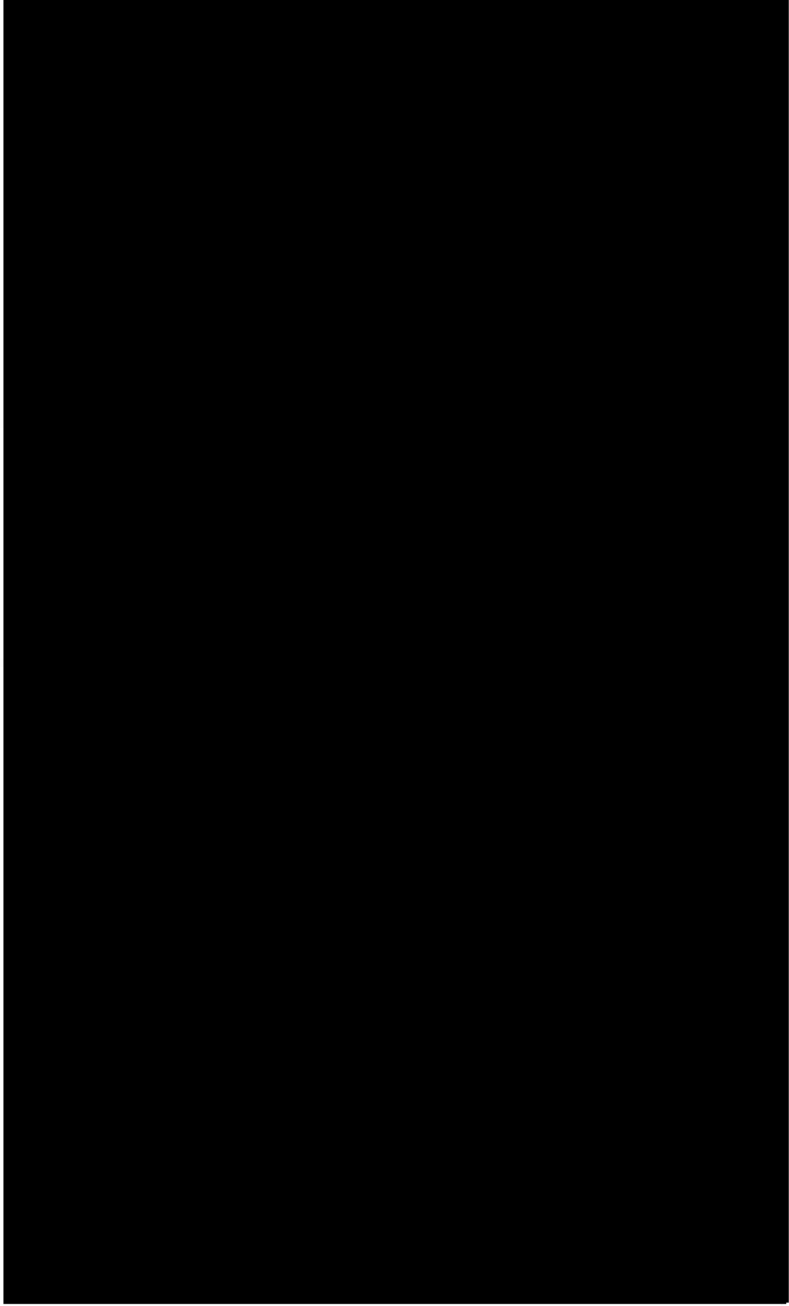
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Reference & Administrative Information

Charity Name: Coldstream Community Trust SCIO

Scottish Charity No: SC027990

The Charity's Principal Address:



Bankers:

Bank of Scotland plc
PO Box 1000
BX2 1LB

Structure, Governance & Management

Governing Document:

The Charity is a Scottish Charitable Incorporated Organisation (SCIO) that was incorporated on 29th August 2014. It is the successor to the unincorporated Coldstream Community Trust (St Cuthbert's) that previously had the same Scottish Charity number which was first registered in January 1992.

Trustee Recruitment & Appointment:

As set out in our constitution, the members of the Trust elect at least six and up to twelve Trustees at each Annual General Meeting (AGM). From amongst themselves, the Trustees elect a Chairperson, Secretary and Treasurer, and the holders of any other offices. Between AGM's the Trustees may co-opt new Trustees to fill vacancies. The Trustees meet monthly.

Objectives & Activities

The Charity's Charitable Purpose:

As set out in the constitution and The Charities and Trustee Investments (Scotland) Act 2005 the purpose(s) of Coldstream Community Trust SCIO are the following: -

- The advancement of education.
- The advancement of citizenship or community development.
- The advancement of the arts, heritage, culture or science.
- The advancement of public participation in sport.
- The provision of recreational facilities or the organisation of recreational activities with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.
- The advancement of environmental protection or improvement.

Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

Summary of the main activities in relation to these purposes:

The charity's objectives in relation to the above are:

- Improve Coldstream as a place to live;
- Enhance the cultural life of the town;
- Provide opportunities for the people of Coldstream to live lives which are more fulfilled and more satisfying

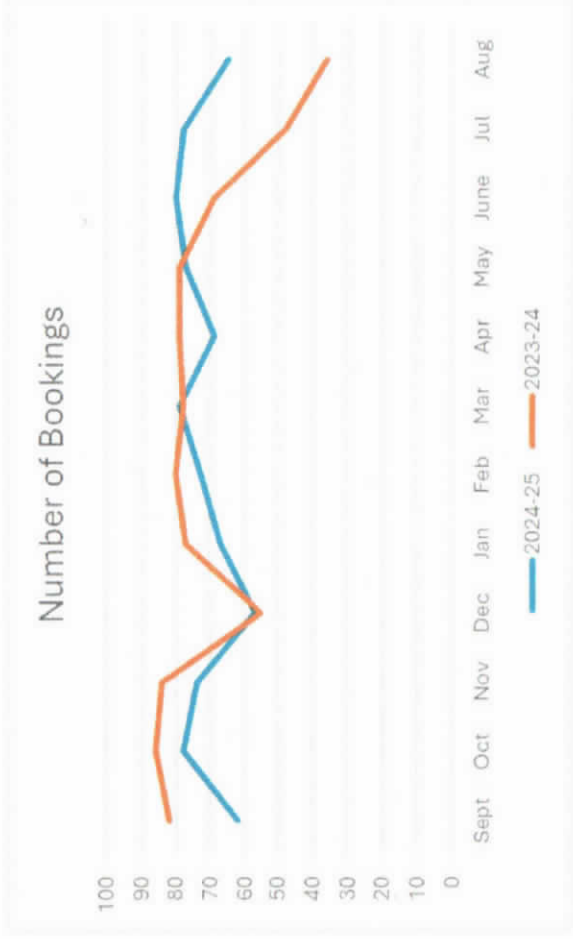
Our two main strategies are:

- To provide activity space at the Community Centre for study; community meetings; exhibitions; sport; entertainment and recreation and other activities
- To foster and organise a wide range of beneficial community projects in the town

Achievement & Performance 2024-25

Use of the Centre

The graph below shows the number of bookings in 2024-25 compared to those in 2023-4. Bookings always dip in December when the Centre is closed for an extended period over Christmas.

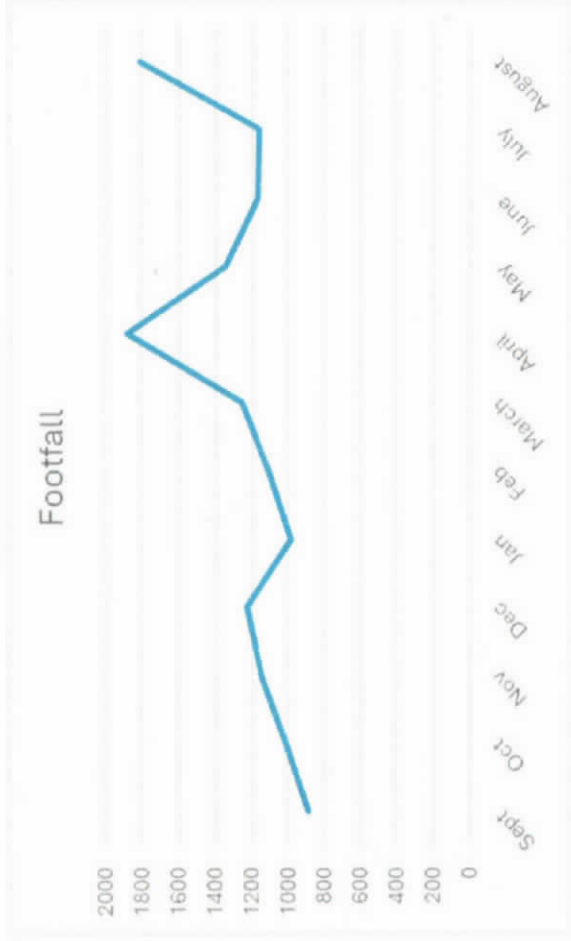


During 2024-25 we started to keep more detailed records of use of the Community Centre. The graph below shows the time spent by Trustees and also the volunteers who help out with events such as coffee mornings, gardening and our new venture – the Community Café. The café opened in April which accounts for an increase in hours from April onwards.

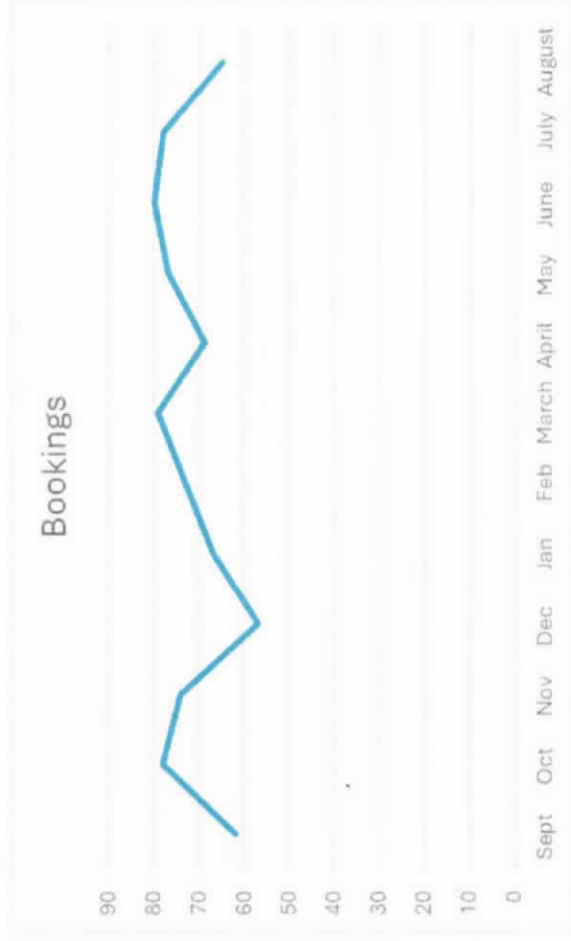


Achievement & Performance cont'd

We also started to record the number of visitors to the Centre. We have had a number of large events such as community consultations, coffee mornings and parties which bring in more people. This accounts for the spike in April and the increase during Civic Week in August.



In addition we recorded the number of bookings we had. Again, there is a dip over December while we have an extended break over Christmas.



New Initiatives

- We were pleased to welcome Borders Youth Theatre who used the Centre for rehearsals and then to put on a well-attended Christmas show in December.
- New regular bookings were for Coldstream Bridge plus four different exercise classes ranging

Achievement & Performance cont'd

- from a 30-minute indoor walking class to a high-intensity interval training class.
- A Civic Reception to mark the 375th anniversary of the Coldstream Guards took place and was attended by serving members of the regiment, ex-Guards and local dignitaries.
- During Village Halls week we held a drop in café to let people know what was going on in the Centre and to give them the opportunity to chat to Trustees.
- We held a drop-in event to explain what we are fundraising and the challenges we were facing

Regular Events

- Coldstream Open Flower Show held another successful show in September.
- During Civic Week several of Presenting Coldstream's events took place with the Local History Society holding an exhibition of old photographs and memorabilia and the Twining Association screening photographs from their VE Day visit to Bennecourt.
- Santa welcomed, and gave presents to, 80 children. Local groups including the primary school, the youth club, St Mary's Church, SWI and TILLVAS decorated our Christmas trees

Fundraising Events

Fundraising events which we run are only possible through the hard work of the Trustees, our staff and our willing volunteers.

- We held a Christmas sing-along session with the talented singers from Cornhill Community Choir.
- Our annual indoor market was another popular day.
- Two successful coffee mornings took place.
- A Community Café running on Sundays and Mondays was established and was run by an enthusiastic team of volunteers. All proceeds from the café went towards our building fund. As well as regular local visitors we welcomed visitors from many parts of the country and also further afield

Other Means of Fundraising

- **Easyfundraising** This is a painless way to raise money for our funds. By signing up to Easyfundraising and nominating Coldstream Community Trust as your charity you can raise money for the Centre by shopping at some of your favorite stores online.
- **200 Club** The 200 Club provides much needed monthly revenue to the Trust. We are, as always, extremely grateful for the hard work that Sandra Law and Sally Campbell put in to running this. We were able to use funds from the 200 Club to install a more secure door at the Tower.

Voluntary Help and Gifts in Kind

In addition to the work of the Trustees we have a strong core of people we can call upon to help with events. The Centre could not survive without them and we would like to express our thanks.

Of particular mention is our small team of volunteer gardeners who continue to do an amazing job in **Achievement & Performance cont'd**

the garden; those who provide the artwork for promotional materials, produce the bulletin sent out to subscribers and create eye-catching posts on social media. In the last few months we have been joined by a wonderful group of café volunteers who worked hard to make it such a success.

Building

The Community Centre is a Grade B Listed building, the former West Church (St Cuthbert's) in Coldstream High Street. We have several facilities:

- Tweed Hall – with a stage suitable for concerts, dances, conferences, exhibitions, etc. for up to 200 people;
- Leet Room – a smaller venue for up to 80 people with cinema facilities;
- Café – a meeting room for up to 20 people with facilities for drinks and light refreshments;
- Kitchen – a catering facility
- Garden – a lawn and flower beds at the back suitable for alfresco activities;
- Toilets – ladies, gents and accessible;
- Storeroom – a store for equipment;
- Office – working space for the Administrator and Caretaker.
- Tower – currently with limited access

We have started on the essential work to make the building more sustainable and to ensure its life for many years to come. Left over funding from the National Lottery was used for a report from structural engineers before a start was made on urgent repairs to the roof, lead flashings and some of the guttering. A new fire door was installed and an improved door to the entrance to the café and Tower.

Grants/Funding

We received the following grants: -

- From UK Shared Prosperity Fund, Village Halls Retrofit Fund to carry out a detailed energy survey and
- From Community Spaces Decarbonisation fund to install insulation to internal walls (work due to start Autumn 2025)



**Funded by
UK Government**



Achievement & Performance cont'd

Trustees

Recruiting Trustees continues to be a struggle but we are pleased to have been joined by [REDACTED] who brings with her a wealth of knowledge in the energy sector. We have been unable to fill the role of Treasurer.

Staff

The Trustees are fortunate to have the support of three members of staff – [REDACTED] [REDACTED] is our Finance Administrator and is responsible for all financial matters, with the support of the Chair. [REDACTED] is our Caretaker and is in the building on weekday mornings and at various times during the day.

[REDACTED] is our Housekeeper and is in the Centre Monday, Wednesday and Friday mornings.

Looking to the Future

- We will seek to recruit more Trustees with skills which complement the current Board.
- We will continue to work hard to obtain suitable grants and funding to enable us to work on the building and provide improved services

Financial Review

In normal years, the Trustees consider it desirable that the annual expenditure is met out of annual income.

The charity benefits from time given by all the Trustees to the running of the charity including fundraising events at the centre and the monitoring of events and time for Board meetings.

All Trustees are responsible for the keeping of proper accounting records which must show the financial position at any one time. All Trustees are responsible for the keeping of proper accounting records.

The Trustees are also responsible for safeguarding all the assets of the Charity and must take reasonable steps for the prevention and /or detection of fraud and other irregularities. We require two signatories to authorise any payments made from our accounts.

Statement of Reserves Policy:

In normal years, the Trustees consider it desirable that annual expenditure is met out of annual income. It is the objective of the Trustees to achieve a small surplus each year but not to build up reserves unless there is a specific known need in the future, to that the equivalent of 6 months running costs as a reserve against contingencies is normally desirable, a minimum of £15,000.

Details of any deficit:

There was no deficit for the year.

Details of Donated Facilities & Services:


The Charity benefits from the time given by all the Trustees to the running of the Charity, including monitoring, supervision and meeting times.

Statement of Trustees Responsibilities

The members of the Charity must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Charity during the financial year. The members of the Charity are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Charity at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006.

They are also responsible for safeguarding the assets of the Charity and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:


Chairperson

Date: 20 Nov 2025

**Receipts & Payments Account
 Year Ended 31st August 2025**

Receipts & Payments Account	Notes	Un Restricted	Restricted Funds	Total 2025	Total 2024
Receipts					
Donations		4,634.02	1,969.95	6,603.97	5,342.73
Receipts from Fund Raising Activities	1	22,753.89	0.00	22,753.89	18,930.07
Other Charitable Activities	2	19,344.00	0.00	19,344.00	22,131.15
Grants	3	0.00	40,896.50	40,896.50	5,018.00
Total Receipts		46,731.91	42,866.45	89,598.36	51,421.95
Payments					
Expenses from Fund Raising Activities	4	8,560.90	0.00	8,560.90	7,504.57
Expenses from Charitable Activities	5	29,747.27	30,153.83	59,901.10	39,161.41
Grants		0.00	0.00	0.00	5,018.00
Independent Examination		250.00	0.00	250.00	250.00
Total Payments		38,558.17	30,153.83	68,712.00	51,933.98
Net Receipts/(Payments) Transfer between Funds		8,173.74	12,712.62	20,886.36	(512.03)
		0.00	0.00		
Surplus/(Deficit) for Year		8,173.74	12,712.62	20,886.36	(512.03)
Statement of Balances As at 31st August 2025					
Balances at Start of Year		40,594.82	12,038.32	52,633.14	53,145.17
Surplus/(Deficit) for Year		8,173.74	12,712.62	20,886.36	(512.03)
Balances at End of Year		48,768.56	24,750.94	73,519.50	52,633.14
Other Assets					
Property & Improvements	8			35,263	58,496
Liabilities					
No Outstanding Liabilities					

Financial Statements approved by the Charity and signed on its behalf by:



Dated: 20 Nov 2025

Notes to the Accounts

	2025	2024
1. Receipts from Fund Raising Activities		
Fundraising Events	8,898.89	4,765.07
200 Club	13,855.00	14,165.00
	£22,753.89	£18,930.07
2. Other Charitable Activities		
Rents & Hire	17,797.50	19,624.00
Youth Club	0.00	1,092.00
Website	5.00	10.00
Cafe	1,161.50	1,405.50
Burglary	380.00	0.00
	£19,344.00	£22,665.50
3. Grants Received		
Hudson Hirsell	0.00	5,018.00
UK Shared Prosperity Fund, Village Halls Retrofit Fund	5,904.00	0.00
MFA (Parts 1 & 2)	34,992.50	0.00
	£40,896.50	£5,018.00
4. Expenses from Fund Raising Activities		
Fundraising Events	2,240.90	1,554.57
200 Club	6,320.00	5,950.00
	£8,560.90	£7,504.57
5. Expenses from Charitable Activity		
Staff Costs (including Payroll; HMRC & Bookkeeping)	20,369.00	20,814.30
Electric & Gas	2,871.47	6,532.03
Insurance	5,521.02	4,976.45
Printing; Postage & Stationery	286.00	0.00
Telephone & Broadband	306.72	440.40
IT & Website	767.24	425.04
Repairs & Maintenance	26,953.39	3,005.17
Cleaning & Laundry	842.32	1,043.18
Licences & Subscription	1,914.78	1,588.76
Sponsorship	50.00	50.00
Other Costs	0.00	286.08
Bank Charges	19.16	0.00
	£59,901.10	£39,161.41

Notes to the Accounts cont'd 2025 2024

6. Trustee Remuneration and Related Party Transactions

The Trustees did not receive any remuneration or expenses during the year.

7. Nature & Purpose of Funds

The statements of account for the year show the financial figures for the Charity. Grants received are restricted for the sole use of the Charity and its running costs.

Restricted Funds

The **Hudson Hirsell Fund** which the Trustees administer. The fund provides funding twice a year to deserving causes in the town.

Opening Balance/Brought Forward **99.00**

Monies Received during the year 0.00
 Grants Awarded 0.00

Closing Balance/Carried Forward **99.00**

Kitchen Project **2,291.02**
Retrofit Project **22,459.92**

Total Restricted carried forward **£24,750.94**

General Un-restricted Funds **£48,768.56**

Total Un-Restricted carried forward **£73,519.50**

The balance of all accounts as at the 31st August stood at £73,519.50 which is made up of the following account balances held by the Trust:

Current Bank Account	16,832.22
Project Bank Account	40,734.90
Hudson Hirsell Bank Account	99.00
Lottery Bank Account	2,291.02
200 Club Bank Account	13,562.36
Petty Cash Account	0.00

Total Funds carried forward **£73,519.50**

8. Fixed Assets

	Value Brought Forward	Depreciation for the period	Additions /Disposals in the period	Valuation Carried Forward
Property	15,000	0	0	15,000
Improvements to Property	43,496	(8,248)	0	35,248
Equipment	0	0	0	0
Fixtures & Fittings	0	0	0	0
Total Value	58,496	(8,248)	0	35,263

The value of the fixed assets in the Statement of Balances, and above, have been calculated as follows. The property is valued as its cost price, which was a nominal value agreed with the seller, taking into account the restrictions on its use. The other fixed assets are valued using annual depreciation on a straight-line basis to reduce the value to zero over the following number of years:

Improvement to property	30 years
Equipment	5 years
Fixtures & Fittings	5 years

Report to the trustees of Coldstream Community Trust
Registered charity number SC027990

On the accounts of the charity for the period to 31st August 2025
Set out on Pages 11 - 14

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: *20 November 2025*

Relevant professional qualification(s) or body:

ACIE & Dip Business & Finance