

Charity number: SC027825

Prestwick After School Care Service
Trustees' report and financial statements
for the year ended 30 June 2024

Prestwick After School Care Service

Contents

	Page
Legal and administrative information	1
Trustees report	2 - 3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 9

Prestwick After School Care Service

Legal and administrative information

Charity number SC027825

Business address

Trustees

Accountants

KFMCO Limited
Chartered Certified Accountants
52 Main Street
Ayr
KA8 8EF

Bankers

The Royal Bank of Scotland plc
30 Sandgate
Ayr
South Ayrshire
KA7 1BY

Prestwick After School Care Service

Report of the trustees for the year ended 30 June 2024

The trustees present their report and the financial statements for the year ended 30 June 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Status

Prestwick After School Care Service is a community group non-profit making organisation set up to support the advancement of the education and social welfare of the children in Prestwick and its environs by the development of day care and recreation facilities for children.

It is registered as a charity effective from 1st January 1992 and is numbered SC027825 on the Office of the Scottish Charity Regulator.

Objectives and activities

The advancement of the education and social welfare of the children in Prestwick and its environs by the development of day care and recreation facilities for children especially those children from lone parent families and families where both parents are in full time employment, further higher education or training during out of school hours.

Achievements and performance

The service over the past year has been able to benefit from being much more stable in terms of consistency of revenue from month to month.

The usage of the service continues to increase with some days regularly operating close to capacity with an overall return to normality following the covid years.

The service has also benefited from a structured management team implementing improvements within the service which has led to an increase of trust we believe from service users / parents / guardians. This has been backed up with the formal reports from the care inspectorate and the management team have proactively implemented suggestions from the care inspectorate.

The service has been able to make itself a more attractive employer with the review of pay structure with thanks to the improved financial outlook without jeopardizing the cashflow reserves of the service.

Financial review

The revenues increased over the past year to £104,242 from £83,339 in the prior year which resulted in net incoming resources for the year of £25,660 (2023 - £15,408).

At the end of the financial year, net reserves showed a surplus of £40,170. The adequacy of the reserves continues to improve and is reviewed by the committee and trustees to ensure that it is maintained.

Prestwick After School Care Service

Report of the trustees for the year ended 30 June 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

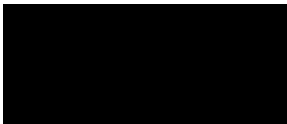
Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees have overall responsibility for ensuring that the charity has appropriate systems of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements are in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and comply with the Charity Accounts (Scotland) Regulations (2006) as amended. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees recommend that KFMCO Limited remain in office until further notice.

On behalf of the board



Trustee

28 March 2025

Prestwick After School Care Service

Independent examiner's report to the trustees on the unaudited financial statements of Prestwick After School Care Service.

I report on the financial statements of Prestwick After School Care Service for the year ended 30 June 2024 which comprise the statement of financial activities, the balance sheet and the related notes.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations (2006). They consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement


My examination was carried out in accordance with Regulation 11 of the Charity Accounts (Scotland) Regulations (2006). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Regulationshave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



KFMCO Limited
Chartered Certified Accountants
52 Main Street
AYR
KA8 8EF

Date: 28 March 2025

Prestwick After School Care Service

Statement of financial activities

For the year ended 30 June 2024

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	103,827	103,827	75,531
Investment income	3	415	415	56
Other incoming resources	4	-	-	7,752
Total incoming resources		<u>104,242</u>	<u>104,242</u>	<u>83,339</u>
Resources expended				
Wages & salaries	5	62,997	62,997	58,061
Hall lets & insurances		7,550	7,550	6,106
Bus hire & trips		305	305	216
Payroll processing costs		1,044	1,044	833
Accountancy fees		582	582	564
Computer costs		1,305	1,305	593
Telephone		510	510	230
Print, postage & stationery		155	155	87
Equipment hire		245	245	245
Staff training		1,350	1,350	-
General expenses		1,593	1,593	996
Staff uniforms		946	946	-
Total resources expended		<u>78,582</u>	<u>78,582</u>	<u>67,931</u>
Net incoming resources before transfers		25,660	25,660	15,408
Total funds brought forward		14,510	14,510	(898)
Total funds carried forward		<u>40,170</u>	<u>40,170</u>	<u>14,510</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 9 form an integral part of these financial statements.

Prestwick After School Care Service

Notes to the financial statements for the year ended 30 June 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of fees from parents towards the after school care of their respective children. Furthermore during the year, the charity was also in receipt of funding from the Coronavirus Job Retention Scheme and this is identified as Government grants received.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.5. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

2. Voluntary income

	Unrestricted funds	2024 Total	2023 Total
	£	£	£
Early Bird Care Service	15,192	15,192	10,036
After School Care Service	82,447	82,447	58,911
Registration fees	3,405	3,405	2,680
Donations & fundraising	1,502	1,502	3,436
Mini bus services	1,281	1,281	468
	<u>103,827</u>	<u>103,827</u>	<u>75,531</u>

Prestwick After School Care Service

Notes to the financial statements for the year ended 30 June 2024

3. Investment income

	Unrestricted funds £	2024 Total £	2023 Total £
Bank interest receivable	415	415	56
	<u>415</u>	<u>415</u>	<u>56</u>

4. Other incoming resources

	2024 Total £	2023 Total £
Government grants received	-	7,752
	<u>-</u>	<u>7,752</u>

5. Employees

Employment costs	2024 £	2023 £
Wages and salaries	62,898	57,615
Pension costs	99	446
	<u>62,997</u>	<u>58,061</u>

Number of employees

No trustees received any remuneration during the year. The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2024 Number	2023 Number
Manager	1	1
Care assistants	7	7
	<u>8</u>	<u>8</u>

6. Debtors

	2024 £	2023 £
Trade debtors	979	116
	<u>979</u>	<u>116</u>

Prestwick After School Care Service

Notes to the financial statements for the year ended 30 June 2024

7. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	250	1,294
Accruals and deferred income	582	564
	<u> </u>	<u> </u>

8. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 30 June 2024 as represented by:		
Current assets	41,002	41,002
Current liabilities	(832)	(832)
	<u> </u>	<u> </u>
	<u>40,170</u>	<u>40,170</u>

9. Unrestricted funds

	At 1 July 2023	Incoming resources	Outgoing resources	At 30 June 2024
	£	£	£	£
General Fund	14,510	104,242	(78,582)	40,170
	<u> </u>	<u> </u>	<u> </u>	<u> </u>