

Charity registration number SC025325 (Scotland)

DUMFRIES TOY LIBRARY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

DUMFRIES TOY LIBRARY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees [REDACTED] (Appointed 24 May 2024)
[REDACTED] (Appointed 27 May 2024)
[REDACTED] (Appointed 27 May 2024)

Charity number (Scotland) SC025325

Principal address Childrens Services Centre
1 George Street
Dumfries
DG1 1EA

Registered office Childrens Services Centre
1 George Street
Dumfries
DG1 1EA

Independent examiner [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

DUMFRIES TOY LIBRARY

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DUMFRIES TOY LIBRARY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objectives are the advancement of early education and wellbeing. There has been no change in these objectives during the year.

The Charity plans to continue in the advancement of education and health by working in partnership with the local authority to deliver the curriculum of excellence.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The organisation has acquired a new lease for the use of the whole building 1 George street which is a significant expansion of our accommodation. Playworks intends to build on services we offer in regard to Early learning and childcare. We will explore asset transfer of the building from present owners Dumfries and Galloway council, in order for the community to have more control over services delivered in the future.

██████████, our Early Learning and Childcare Manager has left to pursue a different career path. We are pleased to have recruited ██████████ who is highly experienced and qualified. This is a significant change in senior management.

Financial review

The Charity continued in the advancement of education and health during the year and had a deficit of funds of £18,789 for the year ended 31st March 2025

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

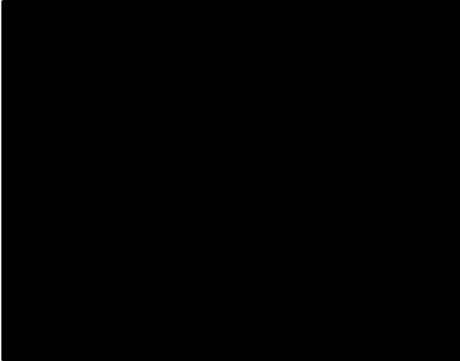
DUMFRIES TOY LIBRARY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

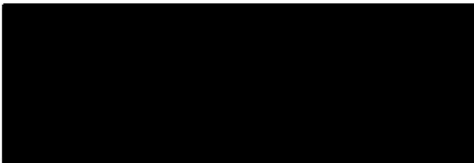


- (Resigned 27 May 2024)
- (Resigned 27 May 2024)
- (Resigned 27 May 2024)
- (Resigned 27 May 2024)
- (Resigned 27 May 2024)
- (Resigned 27 May 2024)
- (Resigned 27 May 2024)
- (Resigned 27 May 2024)
- (Appointed 24 May 2024)
- (Appointed 27 May 2024)
- (Appointed 27 May 2024)

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the charity.

The trustees' report was approved by the Board of Trustees.



Date: 18/12/25

DUMFRIES TOY LIBRARY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUMFRIES TOY LIBRARY

I report on the financial statements of the charity for the year ended 31 March 2025, which are set out on pages 4 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


Date: 18/12/25

DUMFRIES TOY LIBRARY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	187,819	255,842
Total income		187,819	255,842
Expenditure on:			
Charitable activities	4	206,608	195,191
Total expenditure		206,608	195,191
Net income/(expenditure) and movement in funds		(18,789)	60,651
Reconciliation of funds:			
Fund balances at 1 April 2024		231,631	170,980
Fund balances at 31 March 2025		212,842	231,631

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

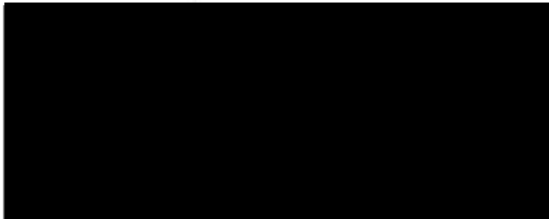
DUMFRIES TOY LIBRARY

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		6,148		7,440
Current assets					
Debtors	11	60		2,021	
Cash at bank and in hand		207,036		222,547	
		<u>207,096</u>		<u>224,568</u>	
Creditors: amounts falling due within one year	12	(402)		(377)	
Net current assets			206,694		224,191
Total assets less current liabilities			<u>212,842</u>		<u>231,631</u>
The funds of the charity					
Unrestricted funds	14		212,842		231,631
			<u>212,842</u>		<u>231,631</u>

The financial statements were approved by the trustees on 18/12/25



DUMFRIES TOY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Dumfries Toy Library is an unincorporated Scottish Charity registered with the Office of the Scottish Charity Regulator under SC025325.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DUMFRIES TOY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Reducing Balance
-----------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

DUMFRIES TOY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income

	Unrestricted funds	Total
	2025	2024
	£	£
Pre school funding	185,819	251,542
Grants received	2,000	4,300
	<u>187,819</u>	<u>255,842</u>

DUMFRIES TOY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Expenditure on charitable activities

	Unrestricted 2025 £	Unrestricted 2024 £
Direct costs		
Staff costs	162,592	159,029
Depreciation and impairment	1,537	1,860
Toys, books and resources	4,126	4,760
Repairs and renewals	5,368	3,457
Rent	18,094	15,450
Telephone	8,568	2,705
Water	195	179
Insurance	1,949	957
Sundry expenses	759	1,124
Vouchers	1,950	4,300
Accountancy	426	396
Training	1,044	974
	<u>206,608</u>	<u>195,191</u>
Analysis by fund		
Unrestricted funds	<u>206,608</u>	<u>195,191</u>

5 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	402	396
Depreciation of owned tangible fixed assets	<u>1,537</u>	<u>1,860</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

DUMFRIES TOY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Employees

Number of employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
11	14
<u>11</u>	<u>14</u>

Employment costs

	2025 £	2024 £
Wages and salaries	153,392	149,558
Health & safety costs	3,236	2,925
Other pension costs	5,964	6,546
	<u>162,592</u>	<u>159,029</u>

8 Retirement benefit schemes

Defined contribution schemes

	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	<u>5,964</u>	<u>6,546</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

DUMFRIES TOY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Tangible fixed assets

Fixtures and
fittings
£

Cost

At 1 April 2024

9,751

Additions

245

At 31 March 2025

9,996

Depreciation and impairment

At 1 April 2024

2,311

Depreciation charged in the year

1,537

At 31 March 2025

3,848

Carrying amount

At 31 March 2025

6,148

At 31 March 2024

7,440

11 Debtors

2025

2024

Amounts falling due within one year:

£

£

Other debtors

60

2,021

12 Creditors: amounts falling due within one year

2025

2024

£

£

Accruals and deferred income

402

377

13 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

DUMFRIES TOY LIBRARY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	231,631	187,819	(206,608)	212,842
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	170,980	255,842	(195,191)	231,631
	<u> </u>	<u> </u>	<u> </u>	<u> </u>