

CHARITY REFERENCE NUMBER - SC023277

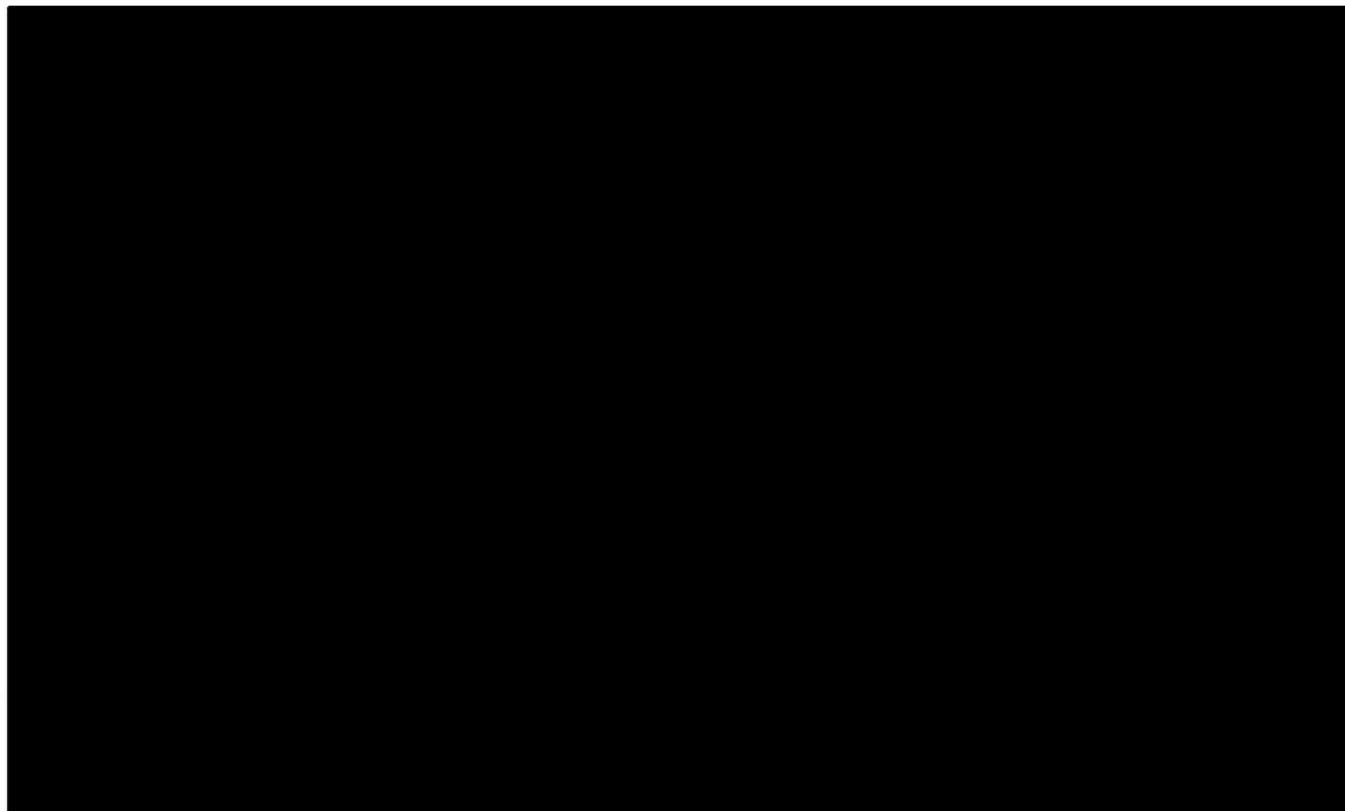
ST KIARAN EPISCOPAL CHURCH, CAMPBELTOWN

ACCOUNTS FOR THE YEAR ENDING 30TH SEPTEMBER 2024

ST KIARAN EPISCOPAL CHURCH

CHARITY REFERENCE NUMBER - SC023277

CHARITY TRUSTEES - Members of the Vestry

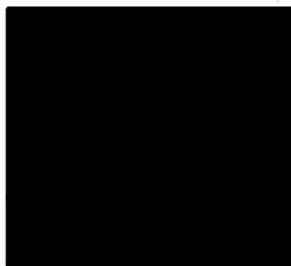


BANKERS

Virgin Money
19 Longrow
Campbeltown
PA28 6ES

CHURCH ADDRESS

11 Argyll Street
Campbeltown
PA28 6AY



ST KIARAN EPISCOPAL CHURCH

REPORT OF THE VESTRY

YEAR ENDED 30 SEPTEMBER 2024

The members of the Vestry present their annual report together with the financial statements for the year ended 30 September 2024

Structure and Governance

In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, the Vestry reports to the congregation as follows.

1. St Kieran Episcopal Church, Campbeltown is a registered Scottish Charity (SC023277).
2. It is a member of the Diocese of Argyll & The Isles of the Scottish Episcopal Church and is part of the Worldwide Anglican Communion.
3. The superior authority is the Bishop of Argyll & The Isles
4. All of its affairs are governed by the Vestry.

Appointment of Vestry Members

Vestry members are elected at the Annual Meeting established by constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction programme but ongoing guidance is given to ensure that Vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of a charity.

Administrative Structure

It is the duty of the Vestry to manage the temporal affairs of the congregation with responsibility to keep the fabric and property of the church and other buildings in good working order and to look after the finances of the church.

Statement of Risk

The Vestry keeps under review the major risks to which the Church is exposed and has established procedures to mitigate any risks identified.

Charitable Objectives and Activities

The Church's principal activities include public worship in sacrament and prayer, Christian education, charitable work and fund raising for local, national and international needs, and social meetings of community groups of all ages.

Volunteers

The Vestry is grateful for the time freely given by members of the Congregation in maintaining the life and the work of the Church. The Vestry extends particular thanks to the Members of the Ministry Team. The Vestry also wishes to record thanks to the retired Priests in the congregation for their assistance in maintaining regular sacramental worship.

Ministry Team

Members of the Ministry Team are each licensed by the Bishop. Currently the Team comprises a Retired Priest, a Non-Stipendary Priest, a Lay Reader and two Lay Leaders.

Achievements and performance

The Church continues to make its facilities available for use and provides worship for the whole community.

ST KIARAN EPISCOPAL CHURCH
REPORT OF THE VESTRY (continued)

Financial Review

A deficit of £12,303 was made during the year under review compared with a surplus of £16,711 in the previous year.

The value of the church's investments at the year end was £0 (2023 £11,701) with £16,351 realised during the year. Investment income was £0 (2023 £554).

Plans for future periods

The Vestry will continue its range of present activities in the foreseeable future.

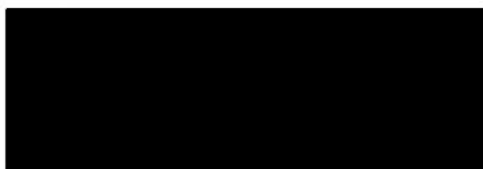
Reserves

The Policy of the Vestry is to maintain sufficient reserves to ensure the continuation of regular public worship, to meet the spiritual needs of the congregation, and to maintain the church and its contents in good condition.

Statement of the Vestry Member's Responsibilities

The members of the Vestry must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Vestry are responsible for keeping proper accounting records which, on request, must reflect the current financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

On behalf of the Vestry

A large black rectangular box used to redact the signature of the Secretary and Treasurer.

Secretary and Treasurer

INDEPENDENT EXAMINER'S REPORT
TO THE VESTRY OF ST KIARAN EPISCOPAL CHURCH
FOR THE FINANCIAL YEAR TO 30 SEPTEMBER 2024

I report on the accounts of the charity for the year ended 30 September 2024

Respective responsibilities of Vestry Members and examiner

The Church's Vestry members are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006. The Church's members of the Vestry consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date.. 30 June20 25

Name

Occupation Accounts Examiner

Address:

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDING 30 SEPTEMBER 2024

		2024	2023
Receipts		£	£
Donations received			
Voluntary Income:	Congregation	3,441	3,537
	Tax reclaimed (Gift Aid)	794	1,653
Receipts from fundraising activities and grants		1,536	11,836
Receipts from other sources			
	Special Collections	0	67
	Bank Interest	230	156
	VAT reclaimed on repairs	6,292	0
Receipts from investments other than land & buildings			
	Investment Income	0	554
	Investments Realised	<u>16,351</u>	<u>12,500</u>
Total receipts		<u><u>28,644</u></u>	<u><u>30,303</u></u>
Payments			
Payments for charitable activities			
	Ministry expenses	0	475
	Quota	4,065	0
	Insurance	1863	1,768
	Heat and Light	557	1,409
	Repairs	32,488	8,849
Administrative expenses			
	Advertising	145	0
	Professional Fees	1480	1000
	Charity Giving	0	91
	Admin/Misc	<u>349</u>	
Total payments for charitable activities		40947	<u><u>13,592</u></u>
Total payments		<u><u>40,947</u></u>	<u><u>13,592</u></u>
Surplus/ (deficit) for year		<u><u>(12,303)</u></u>	<u><u>16,711</u></u>

ST KIARAN EPISCOPAL CHURCH

STATEMENT OF BALANCES

AS AT 30 SEPTEMBER 2024

	2024	2023
	£	£
Bank and cash in hand		
Opening balances	19,629	2,918
Surplus/ (deficit) for year	<u>-12,303</u>	<u>16,711</u>
Closing balances	<u><u>7,326</u></u>	<u><u>19,629</u></u>
Investments		
Market value at beginning of year	11,701	23,071
Market value at end of year	0	<u><u>11,701</u></u>
Assets		
Allen Digital Organ at cost	<u><u>13,178</u></u>	<u><u>13,178</u></u>

Approved by the congregation on 3 December 2024

Treasurer

Chairman of the Vestry

ST KIARAN EPISCOPAL CHURCH

NOTES TO ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2024

PROPERTY

The church is not shown in the statement of balances as the Vestry believes that it is not possible to place a market value on it. The valuation of the church for insurance purposes is £6,650,000

FUNDS

The funds are held for the following purposes:

Unrestricted Funds

To support the work of the Church and maintain the church building and contents.

TRUSTEE EXPENSES

	2024 £	2023 £
PROPERTY EXPENSES		
Heat and light	557	1,409
Repairs, Renewals, Maintenance	32,488	8,849
Insurance	1,863	1,768
	<u>34,908</u>	<u>1,206</u>

CHARITABLE DONATIONS MADE

Kintyre Food Bank	0	12
SECMA	0	79
	<u>0</u>	<u>91</u>

ASSETS

Except for the organ, church furniture and religious artefact the Vestry is of the view that the church does not own other assets of significant resale value. The contents of the church are Insured on a reinstatement basis for £71,000