

Registered Charity No SC002166

St Mary's Episcopal Church, Ladybank

**Report and Accounts for the year
ended 30 September 2025**

Independent Examiner's Report to the Vestry of St Mary's Episcopal Church, Ladybank

I report on the accounts of the charity for the year ended 30 September 2025 which are set out on Pages 3 to 6

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - > to keep accounting records in accordance with Section 44(1) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - > to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


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Ian A Rollo
HND Accountancy
36 Newtown
Cupar

10th November 2025 (date)

**ST MARY'S EPISCOPAL CHURCH, LADYBANK
TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Scottish Charity Number: SC002166

Contact Address: As there is no office at the church itself, all official contact with OSCR is via the Honorary Treasurer (Miss Ann Leighton, 3 Landale Gardens, Cupar, KY15 4UE), who is also one of the Trustees

Current Trustees: Mr Geoffrey Hamer, Lay Representative; Mrs Hilary Fraser, Secretary (from 23.03.25); Miss Ann Leighton, Treasurer; Rev Sarah Miller, Rector

Other Trustees during period: Mrs Patricia Landale (to 23.03.25)

Bankers: The Royal Bank of Scotland, 3 Falkland Gate, Glenrothes, KY7 5NS

Independent Examiner: Ian Rollo (HND Accountancy), 36 Newtown, Cupar, KY15 4DD.

Charitable Purposes: The mission of the Church in Ladybank is to proclaim the Christian faith in our worship and in our lives, and through our concern for the wider issues facing society locally and further afield. This involves holding regular Church services, caring for Church members, and indeed other members of the community as necessary, maintaining cordial and effective working relationships with members of other church denominations and key community leaders, as well as being associated with and participating in other initiatives within the Diocese under the direction of the Bishop.

Trustee remuneration and expenses: The Rector, when in post, receives a standard stipend (as determined centrally by the Scottish Episcopal Church); the relevant employers' NI and pension contributions are also paid. In addition, the Rector has the use of the Rectory (Council Tax paid), plus telephone, travelling and admin. expenses as well as other expenses (such as photocopying, postage, etc) on presentation of till receipts or similar documents. All the Rector's expenses and Rectory costs are met by St James the Great Scottish Episcopal Church, Cupar (SC019080). All other Trustees serve in a voluntary capacity, receiving reimbursement of administration-related expenses.

St Mary's continues to have regular services. The financial position is under pressure due to a significant fall in income and rising utility bills, and a £2,000 loan was made by St James the Great in October 2023 to alleviate the position. Property maintenance and repairs during the year (£2,023.70) were paid by St James the Great - see Note 3 for details. Coffee mornings have been held to raise funds. Encouraging links are being forged within the Ladybank community, notably with the local primary school.

This report was approved by the Trustees on  and signed on their behalf by

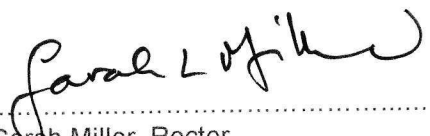
22/03/26

Rev Sarah Miller, Rector
Trustee

St Mary's Episcopal Church, Ladybank
Statement of Balances as at 30 September 2025

	Total Funds 2025	Total Funds 2024
Cash at bank at beginning of year:		
Treasurer's Account		
The Royal Bank of Scotland	£ 2,541.31	£ 877.53
Loss/Gain for the year	-£ 1,278.66	£ 1,663.78
Cash at bank at end of year:		
Treasurer's Account		
The Royal Bank of Scotland	<u>£ 1,262.65</u>	<u>£ 2,541.31</u>

All funds are unrestricted


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Rev Sarah Miller, Rector
Trustee

22/03/26
.....
Date

St Mary's Episcopal Church, Ladybank**Receipts and Payments Account for the year ended 30 September 2025**

Receipts	Notes	2024-2025	2023-2024
Collections			
Congregational Standing Orders	£ -	£ 596.00	
Plate Collections	£ 422.51	£ 229.06	
		£ 422.51	£ 825.06
Church Fees			
Funeral - Hugh Ashcroft		£ -	£ 100.00
Donations			
<i>In memoriam</i> Hugh Ashcroft		£ -	£ 60.00
Margaret Greig		£ 10.00	£ -
Fundraising			
Coffee Mornings	5	£ 566.25	£ 858.70
Miscellaneous Income			
Loan from St James the Great		£ -	£ 2,000.00
Total Receipts		£ 998.76	£ 3,483.78

The notes on Pages 6 form part of these accounts

St Mary's Episcopal Church, Ladybank
Receipts and Payments Account for the year ended 30 September 2025

Payments	Notes	2024-2025		2023-2024	
Clergy Costs					
Contribution to St James the Great	2	£	-	£	-
Quota					
Diocesan and Provincial Quota		£	282.48	£	231.54
Church: Services and Running Costs					
Heating and Lighting (net of donations)	4	£	1,142.69	£	597.43
Insurance		£	784.25	£	705.69
		£	1,926.94	£	1,303.12
Church: Property and Fabric					
Church Repair and Maintenance	3	£	-	£	257.33
Miscellaneous Expenditure					
Purchaser of dehumidifier		£	-	£	159.99
Diocesan Registrar, fee for registering re		£	-	£	150.00
Register of Controlled Interests in Land		£	-	£	78.00
Diocesan Registrar, fee for copy title deed		£	68.00	£	-
Purchase of vacuum cleaner		£	-	£	-
		£	68.00	£	387.99
Total Payments		£	2,277.42	£	2,179.98
Loss/Gain for the year (inclusive of £2,000 loan)		-£	1,278.66	£	1,663.78

The notes on Page 6 form part of these accounts

St Mary's Episcopal Church, Ladybank

Notes to the Accounts for the year ended 30 September 2025

1 Accounting Policies

Basis of Preparation:

The accounts have been prepared on a receipts and payments basis. They consist of a summary of all monies received and paid via the bank and in cash by the church during the financial year, along with a statement of balances. No adjustments have been made for any income due but not received, nor for any expenses incurred but not yet paid at the year end.

Restricted Funds:

There are no restricted funds.

2 Rector Costs

The costs of having a full-time Rector are borne by St James the Great. The Vestry of St James the Great made the decision in 2015 to waive a financial contribution from St Mary's owing to the level of its income. Until that time, a token contribution had been made by St Mary's of £150 per calendar month.

3 Church Repair and Maintenance paid by St James the Great

Major garden works (£1755.00 less donations £911.62)	£ 843.38
Fee for Quinquennial Inspection	£ 570.00
Electrical inspection/PAT testing	£ 564.72
Fire extinguishers annual inspection and parts as required	£ 45.60
	<u>£ 2,023.70</u>

4 Electricity

Scottish Power	£ 1,202.69
Donations from Mothers Union	-£ 60.00
	<u>£ 1,142.69</u>

5 Fundraising

Coffee Morning 07.06.25	£ 150.10
Coffee Morning 12.07.25	£ 193.85
Coffee Morning 13.09.25	£ 222.30
	<u>£ 566.25</u>