

Charity Number SC017661

**HOLY CORNER COMMUNITY PLAYGROUP  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 JULY 2024**



Chartered Accountant

Accountancy & Taxation Services  
9 McLauchlan Rise  
Aberdour  
Fife KY3 0SS

**HOLY CORNER COMMUNITY PLAYGROUP**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2024**

<b>CONTENTS</b>	<b>PAGE</b>
Trustees and professional advisors	
Trustees' annual report	<b>1</b>
Independent examiner's report	<b>3</b>
Receipts and payments account	<b>4</b>
Statement of balances	<b>5</b>
Notes to the financial statements	<b>6</b>

# **HOLY CORNER COMMUNITY PLAYGROUP**

## **TRUSTEES AND PROFESSIONAL ADVISORS**

### **Members of the committee**

The members at the date of signing of this report are as follows:

<b>Name</b>	<b>Position</b>
	Chairperson
	Treasurer
	Secretary
	Social Media Secretary
	Rota Secretary
	Fundraising Co-ordinator


### **Principal Office**

Christ Church Hall  
6A Morningside Road  
Edinburgh  
EH10 4DD

### **Bankers**

Bank of Scotland  
8 Morningside Road  
Edinburgh  
EH10 4DD

### **Independent Examiner**

  
Chartered Accountant  
Accountancy & Taxation Services  
9 McLauchlan Rise  
Aberdour  
Fife  
KY3 0SS

# HOLY CORNER COMMUNITY PLAYGROUP

## YEAR ENDED 31<sup>ST</sup> JULY 2024

### REPORT OF THE TRUSTEES

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

#### Reference and administration information

The charity is an unincorporated recognised Scottish charity, charity no SC017661, and is governed by the terms detailed within its formal constitution.

The charity is a member of Early Years Scotland, having accepted the aims of the Association.

#### The Trustees

The trustees who served the charity during the year, and up to the signing date of this report, were as follows:

	Appointed	Resigned
	26 August 2024	
	2 October 2024	
	20 December 2024	
	2 October 2023	22 December 2023
	2 October 2023	
	2 October 2023	8 January 2025
	29 February 2024	
	2 October 2023	18 February 2024
	26 August 2024	
		22 December 2023
	2 October 2023	22 August 2024
	24 January 2024	26 August 2024
	22 August 2024	20 December 2024
	10 September 2024	

#### Structure, governance and management

The affairs of the charity are under the control of the Holy Corner Community Playgroup council, with a committee for the day to day running of its business. The council consists of the whole membership of the charity. The committee usually consists of 6 or 7 members of the council including the chairperson, secretary and treasurer.

In accordance with the charity's constitution, the council shall hold an annual general meeting in which members of the committee are eligible for re-election.

#### Recruitment and appointment of trustees

New trustees are elected from the parent body during the AGM for the year.

#### Risks

The charity is dependent upon receiving sufficient funding and donations to enable it to continue to work towards achieving its objectives.

# **HOLY CORNER COMMUNITY PLAYGROUP**

## **YEAR ENDED 31<sup>ST</sup> JULY 2024**

### **REPORT OF THE TRUSTEES**

#### **Objectives and activities**

The aim of the charity is to promote the aims of Early Years Scotland which are to advance the education and social development of pre-school children with the emphasis on play experience, so that they take a constructive place in the community, and also to advance the education of their parents and other appropriate persons.

In furtherance of the above aims the charity seeks: a) to provide safe and satisfying group play and learning, and b) to encourage other charitable activities through which the parents may support the development of children.

#### **Activities and achievements**

During the year, the charity continued to be committed to promoting the aims of Early Years Scotland, by continuing to operate Holy Corner Community Playgroup within Christchurch Halls, Morningside Road, Edinburgh. The Playgroup held a few fund-raising events during the year, raising £3,512.

#### **Plans for future periods**

The plan to establish and register a SCIO, with the intention of continuing the Playgroup's operation through this charitable organisation, has been put on hold for the time being.

#### **Financial review**

The reserves at 31<sup>st</sup> July 2024 are £34,384 (31<sup>st</sup> July 2023: £32,593). The current level of reserves held is for use by the charity in forthcoming periods in order to meet its objectives.

There was a surplus for the year of £1,791 (2023: Deficit £2,137). This includes fees received in advance of the next academic year of £nil (2023: £2,976).

#### **Investment Policy**

Surplus funds are held in a non-interest bearing bank account.

#### **Statement of Trustees' responsibility**

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and regulations.

In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with regulations 9(1), (2) and (3). The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



Chairperson

Approved by the Trustees on 15<sup>th</sup> April 2025

**HOLY CORNER COMMUNITY PLAYGROUP  
YEAR ENDED 31<sup>ST</sup> JULY 2024  
REPORT OF THE INDEPENDENT EXAMINER**

I report on the unaudited accounts of the charity for the year ended 31<sup>st</sup> July 2024 set out on pages 4 to 7.

**Respective responsibilities of the Trustees and the Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of regulation 10(1)(d) of the accounts regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination is carried out in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - (a) to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - (b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts regulations

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

██████████  
Chartered Accountant  
Accountancy & Taxation Services  
9 McLauchlan Rise  
Aberdour  
Fife  
KY3 0SS

15<sup>th</sup> April 2025

**HOLY CORNER COMMUNITY PLAYGROUP**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2024**

	Note	2024 £	2023 £
<b>RECEIPTS</b>			
Grants receivable	2	28,672	20,283
Fees	3	35,156	38,443
Donations		2,195	2,170
Fund-raising		3,808	3,373
Milk & Healthy Snack grant	2	2,212	582
<b>Total receipts</b>		<u>72,043</u>	<u>64,851</u>
<b>Payments</b>			
Fund-raising expenses		<u>296</u>	<u>449</u>
<b>Payments for charitable activities</b>			
Rent		7,040	6,400
Insurance		477	335
Wages and National Insurance		56,116	51,288
Pension contributions and administration fees		729	750
Staff training		334	404
Equipment and resources		1,303	3,920
Catering		1,418	1,345
Milk		192	195
Membership fees		150	120
Miscellaneous		-	23
		<u>67,758</u>	<u>64,780</u>
<b>Governance costs</b>			
Accountancy fees		1,119	643
Repairs and maintenance		84	-
Postage and stationery		192	401
Advertising		243	131
Computer costs and repairs		174	66
Miscellaneous		231	401
Telephone and internet		155	117
		<u>2,198</u>	<u>1,759</u>
<b>Total payments</b>		<u>70,252</u>	<u>66,988</u>
<b>Surplus/(deficit) for the year</b>		<u><u>1,791</u></u>	<u><u>(2,137)</u></u>

The notes on pages 6 and 7 form part of these financial statements.

# HOLY CORNER COMMUNITY PLAYGROUP

## STATEMENT OF BALANCES

31 JULY 2024

	Note	2024 £	2023 £
<b>BANK AND CASH IN HAND</b>			
Opening balance		32,593	34,730
Surplus/(Deficit) for the year		1,791	(2,137)
Closing balance		<u>34,384</u>	<u>32,593</u>
<b>CAPITAL AND RESERVES</b>			
General Funds	5	34,384	32,593
Deferred grants	6	-	-
Closing balances		<u>34,384</u>	<u>32,593</u>

These financial statements were approved by the members of the committee on 15<sup>th</sup> April 2025 and are signed on their behalf by:



Treasurer

The notes on pages 6 and 7 form part of these financial statements.



# HOLY CORNER COMMUNITY PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The accounts have been prepared on a receipts and payments basis and in accordance with applicable accounting standards and under the historical cost convention, and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006.

#### Fund accounting

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustee's discretion to apply the fund.

#### Incoming resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

#### Resources expended

All expenditure is included within the financial statements on a payments basis.

#### Taxation

Holy Corner Community Playgroup is recognised as a charity for the purpose of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

### 2. Grants receivable

	Total funds 2024	Total funds 2023
	£	£
Edinburgh City Council	<u>30,884</u>	<u>20,283</u>

### 3. Amounts received in advance at year end

Fees received for the 2024-25 academic year included in these accounts is £ nil (2023: for 2023/24 £2,976).

# HOLY CORNER COMMUNITY PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2024

### 4. Staff costs and emoluments

#### Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	2024 No	2023 No
Number of staff – playleaders	6	5
administration	1	1
	<u>7</u>	<u>6</u>

No transactions occurred during the year with trustees, including out of pocket expenses and salaries.

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

### 5. Unrestricted funds

	Total funds 2024 £	Total funds 2023 £
Opening balance	32,593	34,041
Surplus/(deficit) for the year	1,791	(2,137)
Transfer from Deferred Grants	-	689
General funds	<u>34,384</u>	<u>32,593</u>

### 6. Deferred grants

	Total funds 2024 £	Total funds 2023 £
Balance at 1 August 2023	-	689
Deferred 2022 grant released	-	(689)
Balance at 31 July 2024	<u>-</u>	<u>-</u>