

THE CHURCH OF SCOTLAND***THE AULD KIRK OF AYR*****Financial Statements for Year to 31st December 2024.**

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TRUSTEES' ANNUAL REPORT- YEAR ENDED 31ST DECEMBER 2024

The Trustees present the Annual Report and Accounts for the Auld Kirk of Ayr for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out on Page 8 the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland published on 16th July 2014.

Reference and Administrative Information

Charity Number	SC 016648
Congregational Reference Number	100601
Contact Address	

Minister
Session Clerk
Church Treasurers
Independent Examiner

Bankers
 Virgin Money
 Alloway Street
 Ayr.
 KA7 1SP

TRUSTEES' ANNUAL REPORT- YEAR ENDED 31ST DECEMBER 2024

Structure , Governance & Management

Governing Document

The Church is administered in accordance with the terms of a Unitary Constitution.

Recruitment & Appointment of Trustees

Members of the Kirk Session are the Charity Trustees. The Kirk Session members are the Elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and talents.

The Minister is called and elected by the Congregation and ordained/ inducted by the local Presbytery.

Organisational Structure

The Kirk Session is chaired by the Minister and normally meets ten times a year. Certain responsibilities are devolved to the Management Group of the Kirk Session.

Objectives & Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

ACTIVITIES PARTICULAR TO AULD KIRK

The Auld Kirk of Ayr holds one service of worship every Sunday.

Holy Communion is held quarterly.

Taxis are provided to enable older members to attend Church each week.

As the Town Church, the Auld Kirk normally holds the annual Remembrance Service, which is attended by the armed forces and local politicians. The "Kirkin of the Council"

Service is also held periodically.

Tuesday Lunches are served for most of the year and are supported by Church members and the local community.

Our halls are well used by organisations and outside bodies such as

Art classes , fitness groups and an after school club.

Regular social events such as Burns' Suppers and Coffee Mornings are well supported.

Sponsorship is given to support three children in Honduras and Africa.

TRUSTEES' ANNUAL REPORT- YEAR ENDED 31ST DECEMBER 2024

Achievements & Performances

We greatly appreciate the support of so many loyal members
However, we are aware of the need to increase the numbers
attending Sunday Worship and supporting the ongoing
work of the Church

Financial Review

The net deficit on the congregational account amounted to £27,576.
The Trustees are concerned about continuing deficits and are
addressing this problem as a matter of urgency.

Investment Policy and Performance

Our investments are held in low risk equities and Unit Trusts with a view to
achieving a good return and also Capital Growth.

The Trustees are satisfied with the performance

Risk Management

The Management Group meets regularly and is kept updated on financial
matters. Our aim is to cut costs and to increase our level of giving.

Every effort is being made to encourage members to attend worship on a
regular basis and to become involved in the work of the Kirk.

Reserves Policy

Details of the Reserves are shown in the Balance Sheet on Page 7 of these
accounts.

The change in values reflect the year's financial results and the variation in the
value of Investments.

The General Fund and the Fabric Fund are used for the day to day running of the
Church and for larger Capital Projects respectively.

In the past, transfers have been made from General Fund to Fabric to provide
for major projects. However, at present this is not possible, as the General Fund
has a negative balance.

The Capital Reserve was created when the values of the Manse and Kirkhouse were
incorporated into the Balance Sheet.

Restricted and Endowment Funds are used in accordance with the terms of the
individual Trusts.

TRUSTEES' ANNUAL REPORT- YEAR ENDED 31ST DECEMBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity Trustees are responsible for preparing a Trustees' Annual Report and Financial Statements in accordance with applicable law and the UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice) Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period.

In preparing those financial statements, the Trustees are required to:
Select suitable accounting policies and then apply them consistently.
Observe the method and principles in the applicable Charities SORP
Make estimates and judgments that are reasonable and prudent..
State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements,
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment(Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and the financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions

Approved by the Trustees and signed on their behalf.



Session Clerk

Date 29TH March 2025

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Independent Examiner's report to the Trustees of the Auld Kirk of Ayr

I report on the accounts of the Charity for the year ended 31st December 2024 which are set out on pages 6- 16.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The Charity Trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply.

It is my responsibility to examine the accounts under section 44 (1) © of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on these accounts.

Independent Examiner's Statement

In the course of my examination of the statement of accounts for the year ended 31st December 2024, no matter has come to my attention

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep Accounting records in accordance with section 44 (1) (a) of the Charities and Trustee Investments (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 and
 - to prepare accounts which accord with the Accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006, have not been met, or
- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

[Redacted]

Address

[Redacted]

Date

30TH March 2025

Sign

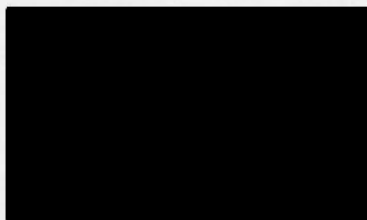
			Unrestricted	Restricted	Endowment		Unrestricted	Restricted	Endowment	
			2024	Funds 2024	Funds 2024	TOTAL 2024	2023	Funds 2023	Funds 2023	TOTAL 2023
<u>INCOMING RESOURCES</u>										
Incoming Resources from generated funds										
Voluntary income	Note 1		56,398			56,398	62,576			62,576
Activities for generating funds	Note 2		11,874	8,259		20,133	6,296	6,739		13,035
Investment income	Note 3		625	296	67	988	1,283	1,535	348	3,166
Incoming Resources Charity Activities	Note 4		166			166	635			635
Other incoming resources	Note 5		-			-	5,967			5,967
TOTAL INCOMING RESOURCES			69,063	8,555	67	77,685	76,757	8,274	348	85,379
<u>RESOURCES EXPENDED</u>										
Costs of generating funds	Note 6		198			198	224			224
Charitable activities			123,615	2,541	350	126,506	98,100	93,258	348	191,706
TOTAL RESOURCES EXPENDED			123,813	2,541	350	126,704	98,324	93,258	348	191,930
<u>Net Incoming/ Outgoing resources before transfers</u>			- 54,750	6,014	- 283	- 49,019	- 21,567	- 84,984	-	- 106,551
Transfers between funds			-			-				-
<u>Net Incoming/ Outgoing resources before other recognised gains and losses</u>			- 54,750	6,014	- 283	- 49,019	- 21,567	- 84,984	-	- 106,551
Gain on re-valuation of investments			9,702	4,605	1,044	15,351				-
Loss on re-valuation of investments	(deduction)		-			-	4,057	1,926	437	-
Gain on sale of investments			-			-				6,420
<u>Net movement in funds</u>			- 45,048	10,619	761	- 33,668	- 25,624	- 86,910	- 437	- 112,971
<u>Total Funds brought forward</u>			523,965	160,689	16,822	701,476	549,589	247,599	17,259	814,447
<u>Total Funds Carried Forward</u>			478,917	171,308	17,583	667,808	523,965	160,689	16,822	701,476

THE AULD KIRK OF AYR- BALANCE SHEETAT 31ST DECEMBER 2024NOTE

<u>Fixed Assets</u>		2024	2023
Tangible Fixed Assets	8	522,500	522,500
Investments	9	123,937	134,476
		<u>646,437</u>	<u>656,976</u>
<u>Current Assets</u>			
Debtors	10	9,925	10,125
Bank Current Account		<u>17,839</u>	<u>41,067</u>
		27,764	<u>51,192</u>
<u>Creditors</u>			
Falling due within one year	11	6,391	6,691
NET CURRENT ASSETS		<u>21,373</u>	<u>44,501</u>
NET ASSETS		<u>667,810</u>	<u>701,477</u>
<u>Unrestricted Funds</u>			
General Funds	Minus	85,246	58,323
<u>Designated Fund</u> Fabric		42,729	60,441
<u>Designated Fund</u> Guild		1,431	1,844
<u>Designated Fund</u> Sunday School		6	6
<u>Capital Reserve- Valuation of Manse & Kirk House</u>		<u>520,000</u>	<u>520,000</u>
		478,920	523,968
<u>Restricted Funds</u>		171,308	160,689
<u>Endowment Funds</u>		<u>17,582</u>	<u>16,820</u>
<u>TOTAL FUNDS</u>		<u>667,810</u>	<u>701,477</u>

These accounts were approved by the Kirk Session on 29TH March 2025

For and on behalf of the Kirk Session



The Auld Kirk of Ayr- Year to 31st December 2024

Accounting Policies

The principal accounting policies which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below

The charity has adopted the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (issued February 2005) .

Basis of Preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of the Manse and Kirk House at valuation and Investments at Market Value, and in accordance with the Charities and Trustees Investment Scotland 2005, The Charities Accounts(Scotland) 2006, the Regulations anent Congregational Congregational Finance approved by the General Assembly of the Church of Scotland in 2007 and the Statement of Recommended Practice : Accounting and Reporting by Charities(2005).

Funds

Funds are classified as either "restricted" or "unrestricted" defined as follows:

Restricted funds are subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital fund is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the of the trustees for particular purpose, they are designated as a separate fund.

This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

All donations and gifts are included within incoming resources under either unrestricted funds or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Resources Expended

Expenditure is recognised on an accruals basis as the liability is incurred.

The Auld Kirk of Ayr- Year to 31st December 2024.

Accounting Policies (Continued)

Tangible Fixed Assets

The Charity has the right to occupy, and use for its charitable objectives, the Church Building, which is vested in the Church of Scotland General Trustees.

No consideration is payable for the use of this asset.

The Church Halls, Kirk House and the Manse are owned by the Auld Kirk of Ayr..

Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible assets having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised.

The Manse and Kirkhouse have been incorporated at valuation.

The holding at Sessionfield Farm has been shown at book value.

No valuation nor cost is available for the Church Halls

The Trustees do not consider it appropriate to depreciate any of the Buildings, as they have a useful life which could extend to 50 years.

Investments

Fixed Asset Investments are stated at Market Value at the balance sheet date.

Unrealised gains and losses represent the difference between market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year.

Realised gains and losses represent the difference between the proceeds on sale and the market value at the start of the year or cost if purchased in the year.

Taxation

The Auld Kirk of Ayr is recognised as a Charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable VAT.

Notes forming part of the financial statements
For the year ended 31st December 2024

Offerings
Tax recovered on Gift Aid
Legacies
Organisations
Endowment Income
Other: Donations etc

Regular fund-raising activities
Use of premises
Other

Dividends Received

<u>Charitable Activities</u>	
Coffee Mornings etc	Guild
Others	Guild

C.of S Grant- Hall Windows
Warm spaces grants
Corra Foundation - Hardship Grants

Unrestricted General	Restricted Funds	Endowment Funds	TOTAL		Unrestricted General	Restricted Funds	Endowment Funds	TOTAL
2024	2024	2024	2024		2023	2023	2023	2023
41,998								49,620
8,740								8,991
1,000								-
2,657								816
350								349
1,653								2,800
56,398	-	-	56,398	62,576	-	-		62,576
-								-
11,874	8,259		20,133	6,296	6,739			13,035
11,874	8,259	-	20,133	6,296	6,739	-		13,035
625	296	67	-	988	1,283	1,535	348	3,166
-	-	-	-	-	-	-	-	-
625	296	67	988	1,283	1,535	348		3,166
			-	635				635
166			166					
166	-	-	166	635	-	-		635
			-					-
			-		2,650			2,650
			-		2,267			2,267
			-		1,050			1,050
			-					-
-	-	-	-	-	5,967			5,967
69,063	8,555	67	77,685	70,790	14,241	348		85,379

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Notes forming part of the financial statements

For the year ended 31st December 2024

6)ANALYSIS OF RESOURCES EXPENDED

Costs of generating funds

Offering Envelopes

Charitable Activities

Church of Scotland- "Giving to Grow"
Presbytery Dues
Minister's Expenses
Pulpit Supply
Other Salary Costs
Fabric Repairs & Maintenance
Warm Spaces Grant Payments
Corra Foundation Hardship Grant Payments
Council Tax
Other Buildings costs
Telephone, Stationery, Bank charges etc
Organ & Music
Independent Examiner's Fees
Other Expenses

JL 16/1/25 OSCRAACCOUNTS2024

Unrestricted General 2024	Restricted Funds 2024	Endowment Funds 2024	TOTAL 2024	Unrestricted General 2023	Restricted Funds 2023	Endowment Funds 2023	TOTAL 2023
-			-				-
198			198	224	-	-	224
198	-	-	198	224	-	-	224
38,567			38,567	36,990			36,990
978			978	978			978
6,141			6,141	6,580			6,580
800			800	260			260
17,846			17,846	13,897			13,897
28,642			28,642	6,768	90,897		97,665
-			-	2,267			2,267
-			-	1,050			1,050
5,245			5,245	5,125			5,125
19,634			19,634	18,115			18,115
2,782			2,782	3,073			3,073
1,680			1,680	2,027			2,027
720			720	660			660
580	2,541	350	3,471	310	2,361	348	3,019
123,615	2,541	350	126,506	98,100	93,258	348	191,706
123,813	2,541	350	126,704	98,324	93,258	348	191,930

Notes forming part of the financial statementsFor the year ended 31st December 2024

<u>6 Staff Costs & Numbers</u>	<u>2024</u>	<u>2023</u>
	£	£
Salaries & Wages	17,846	13,897
Social Security Costs	-	-
	<u>17,846</u>	<u>13,897</u>
The average number of employees during the year, based on a head count, was as follows:		
	<u>2024</u>	<u>2023</u>
Ministerial Support	0	0
Administration	0.5	0.5
Music Staff	1	1
Premises Maintenance	<u>1.5</u>	<u>1.5</u>
	<u>3</u>	<u>3</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing & loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service.

For the year under review, the minimum stipend was £ 31,642 and the maximum stipend, in 5th and subsequent years of service was £38,884

7) TRUSTEE REMUNERATION AND DONATIONSRemuneration & Expenses-

██████████ who was a Trustee, received £6,150 as Church Officer.

Council Tax of £1,500 was also paid, in respect of Kirkhouse, for ██████████
 ██████████ received £ 6,141 in expenses. £3745 was also paid
 in respect of Council Tax for the manse.

Donations received Trustees-

The total donations from Trustees, based on Gift Aid and Freewill Offerings information available, was £20,800

Notes forming part of the financial statementsFor the year ended 31st December 2024**8 Tangible Fixed Assets**

	<u>Buildings etc</u>	
<u>At Valuation</u>	<u>2024</u>	<u>2023</u>
Manse. 20 Seafeld Drive, Ayr.	400,000	400,000
Kirkhouse, Blackfriars' Walk, Ayr.	120,000	120,000
<u>At book value</u>		
Sessionfield	2,500	2,500
	522,500	522,500

The Manse was bought in 2016 and Kirkhouse was valued by a Chartered Surveyor

9 Investments

	<u>2024</u>	<u>2023</u>
Market value at 31 December 2023	134,477	140,896
Sold in year	25,891	
	108,586	
Increase in value of Investments	15,351	- 6,419 Decrease
Market value at 31 December 2024	<u>123,937</u>	<u>134,477</u>

The following investments are held	<u>VALUE</u> <u>31/12/2024</u>	<u>VALUE</u> <u>31/12/2023</u>
<u>Unit Trusts:</u>		
2100 units M&G Charifund Income Fund	30,920	54,530
<u>Others - Listed</u>		
509 Ordinary Compass	13,550	10,923
200 Ordinary Astra Zeneca	20,936	21,200
999 Ordinary Natwest Group	3,727	2,034
1205 Ordinary Unilever	54,804	45,790
	<u>123,937</u>	<u>134,477</u>
1700 Units M&G Charifund were sold during year and realised £25,891.34		

Notes forming part of the financial statementsFor the year ended 31st December 2024

	2024	2023
	£	£
10 Debtors		
Gift Aid Tax Refund Due	8,800	9,000
Others	1,125	1,126
	<u>9,925</u>	<u>10,126</u>
11 Creditors		
Accruals	2,660	2,960
Others	3,730	3,730
	<u>6,390</u>	<u>6,690</u>

12 Analysis of Net Assets between funds

	General	Designated	Restricted	Endowment	TOTAL
Fixed Assets		520,000	2,500		522,500
Investments	4,957	73,370	37,182	8,428	123,937
Current Assets	- 83,812	- 29,204	131,626	9,154	27,764
Current Liabilities	- 6,391				- 6,391
Net Assets at 31/12/24	<u>- 85,246</u>	<u>564,166</u>	<u>171,308</u>	<u>17,582</u>	<u>667,810</u>

13)Volunteers

In common with all Congregations of the Church of Scotland the Auld Kirk of Ayr benefits from the contribution made by volunteers who give their time willingly for the good of the Church. The areas of Congregational life which rely on the contribution of volunteers are varied and much of the activity would be unable to continue were it not for the commitment shown.

Notes forming part of the financial statements
For the year ended 31st December 2024

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14 Movement in Funds

	As at 01/01/2024	Incoming Resources	Outgoing Resources	Transfers	As at 31/12/2024
<u>Endowment Income</u>					
Local Stipend	16,822	1,111	350		17,583
<u>Restricted Funds</u>					
Flower	2,136	79			2,215
Youth work	7,762	490	100		8,152
Coal and relief	48,331	2,428	2,082		48,677
Local mission	19,673	1,197	359		20,511
Blackwood	64,413	8,259			72,672
Davidson	3,848	132			3,980
Adairs monument	4,421	153			4,574
Gillieson	7,141	304			7,445
DW Kay	2,961	118			3,079
	160,686	13,160	2,541	-	171,305
<u>Unrestricted Funds</u>					
General Fund	- 77,601	68,272	95,848	-	105,177
James Cuthill	6,288				6,288
Miss Grant	12,988	654			13,642
	- 58,325	68,926	95,848	- -	85,247
<u>Designated Funds</u>					
Fabric Fund	60,442	9,673	27,385		42,730
Sunday School	6				6
Guild	1,845	166	580		1,431
<u>Capital Reserve- Properties</u>	520,000				520,000
	582,293	9,839	27,965	-	564,167
<u>Total Funds</u>	701,476	93,036	126,704	-	667,808

Purposes of Endowment Funds

Local Stipend

Provision of income towards cost of local stipend.

Purposes of Restricted Funds

FLOWER FUND

Provision of flowers in the Church

YOUTH WORK

Youth Work in the Church

COAL & RELIEF

Pastoral Care

LOCAL MISSION-

Local Mission Projects

BLACKWOOD -

Sessionfield Farm & Local Mission

DAVIDSON-

Pastoral Care

ADAIR'S

Maintenance of statue around the church

GILLIESON

Maintenance of area around the Lych Gate

DW Kay

Organ Maintenance

GUILD

Funds raised and used by Guild

SUNDAY SCHOOL

Funds raised and used by Sunday School

Unrestricted

General Fund

Normal income and expenditure of the Congregation

Miss Grant

There were no conditions for this Bequest

Designated Funds

Fabric Fund

Used for capital projects and major repairs.

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Notes forming part of the financial statements

For the year ended 31st December 2024

15	<u>Collections for Third Parties</u>	<u>2024</u>	<u>2023</u>
	Military Fundraiser	150	0
	Bible Society	35	0
	Emergency Appeals- Ukraine etc	0	605
	Earthquake- Turkey	0	321
	Whiteleys	186	175
	Poppy Scotland	97	23
		<u>468</u>	<u>1,124</u>