

COALBURN MINERS WELFARE CHARITABLE SOCIETY

Scottish Charity No. SC015679

**REPORT AND STATEMENT OF ACCOUNTS FOR THE
YEAR ENDED 31 JANUARY 2025**

COALBURN MINERS WELFARE CHARITABLE SOCIETY

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

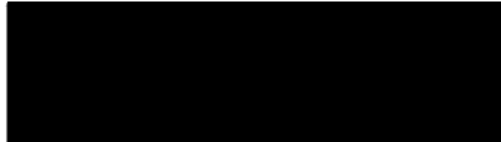
INDEX

<u>CONTENTS</u>	<u>PAGE</u>
Legal and Administrative Details	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 - 8
Independent Examiner's Report	9
Trustees Report	10 - 14

COALBURN MINERS WELFARE CHARITABLE SOCIETY
LEGAL AND ADMINISTRATIVE DETAILS
AS AT 31 JANUARY 2025

SCOTTISH CHARITY NUMBER - SC015679

TRUSTEES



SCHEME ADDRESS



BANKERS

Santander
Bridle road
Bootle
L30 4GB

INDEPENDENT EXAMINER



CISWO (Trading) Limited
The Old Rectory
Rectory Drive
Whiston
ROTHERHAM
S60 4JG

COALBURN MINERS WELFARE CHARITABLE SOCIETY
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2025

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>2025</u>	<u>2024</u>
	Note	£	£	£	£
<u>INCOME AND ENDOWMENTS</u>					
Room Hire and catering (net)		25,366	-	25,366	27,767
Donations		590	-	590	4,770
Sundry Income		3,319	-	3,319	1,680
Biomass renewable heat incentive		15,594	-	15,594	14,522
Income from electricity buy-back		1,492	-	1,492	1,796
<i>Income from Coalburn Miners Welfare</i>					
<i>Social Club</i>					
- Occupational Licence		7,660	-	7,660	7,660
- Covenanted Income		16,677	-	16,677	8,576
<i>Grants received</i>	2	225,905	-	225,905	240,080
TOTAL INCOME		<u>296,603</u>	<u>-</u>	<u>296,603</u>	<u>306,851</u>
<u>EXPENDITURE</u>					
Cost of activities in furtherance of the charity's objects	3	277,836	19,760	297,596	289,262
Donations	4	1,040	-	1,040	4,970
Governance costs	5	1,450	-	1,450	1,381
TOTAL EXPENDITURE		<u>280,326</u>	<u>19,760</u>	<u>300,086</u>	<u>295,613</u>
Net (Expenditure) / Income		16,277	(19,760)	(3,483)	11,238
Balances brought forward		785,782	179,134	964,916	953,678
Balances carried forward		<u>802,059</u>	<u>159,374</u>	<u>961,433</u>	<u>964,916</u>

COALBURN MINERS WELFARE CHARITABLE SOCIETY

BALANCE SHEET AS AT 31 JANUARY 2025

	<u>NOTE</u>	<u>2025</u>	<u>2024</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible fixed assets	6	863,836	908,640
<u>CURRENT ASSETS</u>			
Debtors and prepayments	7	29,725	32,771
Cash at bank and in hand		106,599	54,714
		<u>136,324</u>	<u>87,485</u>
<u>LESS: CURRENT LIABILITIES</u>			
Creditors falling due within one year	8	<u>(38,727)</u>	<u>(31,209)</u>
NET CURRENT ASSETS		97,597	56,276
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>961,433</u>	<u>964,916</u>
TOTAL NET ASSETS		<u>961,433</u>	<u>964,916</u>
<u>FUNDS</u>			
Restricted	9	159,374	179,134
Unrestricted	9	802,059	785,782
TOTAL FUNDS		<u>961,433</u>	<u>964,916</u>

The accounts were approved by the trustees and signed on their behalf by:

.....

12/6/25
Date

COALBURN MINERS' WELFARE CHARITABLE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 JANUARY 2025**

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in the preparation of the accounts.

(b) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

(c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

(d) Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life as follows:

Land	-	0%
Buildings	-	2 - 10% straight line
Computers	-	33% straight line
Furnitures and equipment	-	20% straight line
Electrical equipment	-	33% straight line
Biomass system	-	20% straight line

COALBURN MINERS WELFARE CHARITABLE SOCIETY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2025

2. GRANTS RECEIVED

Revenue grants are recognised in the Statement of Financial Activities on a received basis and are matched with the expenditure towards which they are intended to contribute.

Capital grants are recognised in the Statement of Financial Activities on a received basis and are credited to a restricted fund and released to a designated assets fund on the purchase of the asset.

Grants received in year

- a) ***Dalguhandy Wind Farm***
Grant of £10,000 towards cost of solar panels.
- b) ***REF***
Grant of £13,733 towards cost of solar panels.
- c) ***VASLAN***
Grants totalling £55,600 for ongoing projects.
- d) ***Lottery Funding***
Grant of £5,781 towards the cost of a development worker.
- d) ***Dalguhandy Wind Farm***
Grants totalling £12,480 for wages and administration.
- e) ***Brokencross Benefit***
Grant of £50,000 to cover employment costs and group activities.
- f) ***Foundation Scotland***
Grant of £11,065 to fund an activities worker and group activities within One Stop Shop and £24,036 to cover some of the electricity costs.
- h) ***SLC***
Grants totalling £10,775 towards running costs and employment incentive.
- i) ***Kennoxhead Wind Farm***
Grant of £24,060 for food boxes and vouchers.
- j) ***REF***
Grant of £15,192 for ladies toilet refurbishment

	£
Amounts not utilised in previous years brought forward	27,844
Amounts received during the year	232,722
Amounts not utilised in current year carried forward	(34,661)
Grants released in year	<u>225,905</u>

COALBURN MINERS WELFARE CHARITABLE SOCIETY

NOTES TO THE ACCOUNTS
YEAR ENDED 31 JANUARY 2025

3. COSTS OF ACTIVITIES IN FURTHERENCE OF
THE CHARITY'S OBJECTIVES

(All funds consolidated)	<u>2025</u>	<u>2024</u>
	£	£
Rates and Insurance	6,072	4,927
Heating and lighting	33,035	35,545
Repairs, renewals and cleaning	30,122	26,238
Wages, salaries and expenses	97,880	75,881
Printing, postage, stationery and telephone	2,798	2,601
Bank charges	92	73
Professional fees	1,535	13,857
Sundry expenses	206	803
Depreciation - Unrestricted assets	25,044	25,225
- Restricted assets	19,760	20,846
Activity costs	81,052	83,266
	<u>297,596</u>	<u>289,262</u>

4. DONATIONS

	<u>2025</u>	<u>2024</u>
	£	£
Coalburn Gala Committee	200	200
Millie Gillan	100	-
Bankhouse Care Home	250	-
MacMillan	320	-
Darby & Joan Club	120	120
Lesmagahow Football Club	50	-
Prostate Scotland	-	370
Jivers	-	100
Cancer Research	-	3,070
Smile Train	-	340
Donkey Sanctuary	-	100
Dogs Trust	-	100
Greyhound Trust	-	50
British Heart Foundation	-	520
	<u>1,040</u>	<u>4,970</u>

COALBURN MINERS WELFARE CHARITABLE SOCIETY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2025

	<u>2025</u>	<u>2024</u>
	£	£
5. <u>GOVERNANCE COSTS</u>		
Independent Examination and accountancy	<u>1,450</u>	<u>1,381</u>

6. <u>FIXED ASSETS</u>	<u>Land & Buildings</u>	<u>Fixtures & Equipment</u>	<u>Biomass System</u>	<u>Total</u>
	£	£		£
<u>Cost</u>				
At 1 February 2024	1,153,735	317,833	100,378	1,571,946
Additions	-	-	-	-
At 31 January 2025	<u>1,153,735</u>	<u>317,833</u>	<u>100,378</u>	<u>1,571,946</u>
<u>Depreciation</u>				
At 1 February 2024	371,599	241,518	50,189	663,306
Charge for the year	21,939	17,846	5,019	44,804
At 31 January 2025	<u>393,538</u>	<u>259,364</u>	<u>55,208</u>	<u>708,110</u>
<u>Net Book Value</u>				
At 31 January 2025	<u>760,197</u>	<u>58,469</u>	<u>45,170</u>	<u>863,836</u>
At 31 January 2024	<u>782,136</u>	<u>76,315</u>	<u>50,189</u>	<u>908,640</u>

	<u>2025</u>	<u>2024</u>
	£	£
7. <u>DEBTORS</u>		
VAT	323	9,111
Prepayments	1,025	1,482
Coalburn Miners Welfare Social Club	27,343	22,178
	<u>28,691</u>	<u>32,771</u>

COALBURN MINERS WELFARE CHARITABLE SOCIETY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2025

	<u>2025</u>	<u>2024</u>
8. <u>CREDITORS: Amounts falling due within one year</u>		
Trade creditors	-	68
Other creditors and accruals	4,066	3,297
Grant unspent at year end	34,661	27,844
	<u>38,727</u>	<u>31,209</u>

9. FUNDS

For the purposes of the accounts, funds are defined as follows:

Unrestricted Funds - comprise gifts and other income received for the objects of the charity without further specified purpose and which are available as general funds.

Designated Funds - comprise either unrestricted funds which have been earmarked by the trustees for a specific purpose or which represent the value of general funds tied up in fixed assets.

Restricted Funds - comprise gifts and other income received for spending on specified purposes as laid down by the donor.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COALBURN MINERS WELFARE CHARITABLE SOCIETY

I report to the trustees and members of Coalburn Miners Welfare Charitable Society (Registered Charity Number SC015679) on the accounts for the year ended 31 January 2025 as set out on pages 2 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement on Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

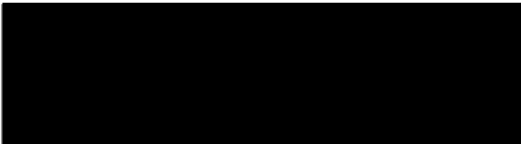
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



12/6/25
.....
Date

On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

COALBURN MINERS WELFARE CHARITABLE SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 January 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Structure, Governance and Management

Coalburn Miners Welfare Charitable Society (the Charity) is registered with the Office of the Scottish Charity Regulator under the number SCO15679. The Charity is managed by a Board of Trustees whose names are shown on page 1.

The Charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income through various charitable activities, the main one being the hiring out of its facilities to the general public, but a substantial amount of its income comes from its connected Social Club, Coalburn Miners Welfare Social Club, which pays an annual occupational licence fee in order to run its business from the charity's premises. In addition to this, the Club also transfers any profits it makes to the Charity under a Gift Aid agreement so the trustees work closely with the Club's officials to try and ensure the Club is profitable, thus ensuring extra income for the Charity.

Objectives and Review of Activities

Grants have been obtained from numerous funding streams this financial year to carry out the following projects within the Centre.

- Funding for Greenkeeper at CMW Bowling Club
- Funding for Numeracy Upskilling Project
- Funding for 'Brokencross Fund' for a development worker and training.
- Funding for Food Boxes/Electricity Vouchers
- Funding for South Lanarkshire Council towards core running costs
- Funding for Douglas West Windfarm Fun for towards core running costs

The Management Team continue to support and supervise the One Stop Shop project staff who have continued to work hard to bring new initiatives and funding streams to the organisation during this financial year. £2,060 was received again this year from South Lanarkshire Council for core running costs. This will not be available next year due to cuts in local government funding. £24060.40 was received from Kennoxhead/Orsted Windfarm for food boxes and electricity/food vouchers. £24,035.97 was received from Douglas West Windfarm towards electricity costs. The Grant Application for the Bowling Club Greenkeeper will continue in the next financial year.

Footfall increased during this year with approximately 19,830 people using the facility. Income has increased again during this financial year due to an increase in services and activities within the Centre. It is anticipated that this will increase further during the coming year as more services are introduced within the Centre. Income was again received throughout the year from RHI and the 'Feed in Tariff.' £840 income is still paid from SLC/Connect 2 Renewable every four weeks and CISWO continued to pay room hire of £960 per month throughout the year. £75 is received monthly from the Bowling Club for heating costs. Wages continue to rise slightly each year due to the increase in the National Minimum Wage but both the Charity and Social Club still receive the NI incentive payment each year. The Tea Room is open three days a week for public use. [REDACTED] the proprietor was also kept busy preparing the food boxes and the meals for 'Warm Mondays'. Carolann was also busy during this year with private functions. The Charity receives a percentage of the profit instead of a regular rental from the Tea Room. Room hire has steadily increased throughout this year as more services and activities have been delivered. Private

COALBURN MINERS WELFARE CHARITABLE SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2025

bookings have increased significantly this year and it is anticipated that this will increase again next year.

CISWO is well established and busy in the Centre and provides an income of £960 per month. This service is for ex miners and their families and is the main office for Scotland. This service is very well used.

A regular room rental is received for the Clydesdale Citizens Advice Bureau service based within the Centre each Monday afternoon.

SLC/Connect2 Renewables employability service based within the Centre continues to be a great asset and has helped a large number of people within the community and surrounding area gain employment, training and apprenticeships. The Charity received a 4-weekly room rental of £840.

All current and new activities were well attended and proved very popular. The services/activities help sustain the Charity and helps the local community and surrounding area. Amanda the Development Worker has worked hard throughout the year organising various activities and events and with funding received this year new activities were introduced with more scheduled for next year. Some of the activities held within the Centre include Coalplay (activities for school age children), Lunch Club, Cinema Club, Jivers, Box & Fiddle Club, Darby & Joan Club, Yoga, Taekwondo, Computer Classes, Lesmahagow Young Farmers, Aromatherapy, Hat Making, Sewing Classes, Basket Weaving Courses, Wreath Making, Cooking Courses and more. A number of consultation events have also been held throughout the year. The Heritage Centre is based within the One Stop Shop and is well established with a new committee.

The staff at the One Stop Shop have aimed to reduce or maintain the current level of running costs of the Centre. All outgoings are monitored and reviewed regularly. The electricity contract is due for renewal in October 2025 the current contract with Pozitive Energy [REDACTED] has been in discussions with Companies but as yet new prices have not been approved. The £24,035.97 funding received from the Douglas West Windfarm covers the increase in costs that came into effect when the contract was renewed in 2022 when costs were at an all-time high. This fund will be available each year from this fund to go towards this cost. Remuneration continues to be received from the ATM provider and [REDACTED] re-negotiated the contract and the machine is now free to use with the Charity receiving £50 per month from November 2023 and the Charity will continue to receive this amount each month during the next financial year. [REDACTED] also manages the running costs for the Bowling Club and negotiates new contracts for their utility services with the Electricity due for renewal in May 2025.

The staff and management will continue to look at other avenues to generate extra revenue and continue to maintain the Centre to the highest possible standard to make sure it is fit for purpose. More funding will become available over the next few years as more wind farms come into operation and this will help sustain the Centre long term.

Business Review

Staff and Management of Coalburn Miners' Welfare has continued to support the community and continue to source funding to deliver activities and services within the Centre for the benefit of the local community and surrounding area. Electric/food vouchers to use in the local store were distributed around the village again this year. 'Warm Mondays' which provides a warm meal and a warm place to meet began again in January. All these things were made possible with funding received from Kennoxhead Wind Farm and will continue into the Spring of next year. New services started in 2024/2025 are going from strength to strength these include, Skills Exchange Job Club, Summer Activities including a fun science day, Taekwondo, Wreath Making, Police 'Drop-in Sessions', Crochet & Knitting courses, much more. The Men's Shed based within the grounds of the Charity adjacent to the Bowling Club officially opened last year is proved to be a huge success and is very well used. The footfall of existing and new services and activities has increased this year, and the Centre is used each day. Mental health issues and isolation issues

COALBURN MINERS WELFARE CHARITABLE SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2025

continue to be an issue within the community of Coalburn and the staff and Management continue to work hard to address these issues. The Citizens Advice outreach service is based within the Centre each Monday and numbers continued to be high due to the current financial difficulties everyone is facing.

The Management Team and Staffs have been successful again this year in securing funding for activities, courses, running costs, vouchers etc. This has secured the future of the Centre and provided the community with vital help during difficult times. Installation of the new telephone system and completed the upgrade to the wi-fi throughout the building. The installation of the air-to-air heat source pumps within Coalburn Miners Welfare Charitable Society and the Bowling Club.

Poppy's Tea Room continued to provide food for the 'Warm Mondays' that started in January. Poppy's tearoom also provided free lunches each month during the winter months to patrons of the café who were most in need. We hope to deliver these during 2025. With funding secured by the One Stop Shop Poppy's Tea Room also provided meals for the Jiver's Club, Box & Fiddle Club and Darby & Joan Club. These initiatives help support the most vulnerable and deprived within the Community. This also helped to sustain the café based within the Centre. All of those in receipt of the help very much appreciated all that was done. [REDACTED] has a plan to retire this year, and we are actively seeking a New Team/Person to continue her work.

All of the above would not have been possible without the help of the many volunteers who have helped over the last year. There is great community spirit within the village. A special thanks must go again to [REDACTED] one of the volunteers who has great organisation skills and helps whenever she can. A special thanks must also go to [REDACTED] at Poppy's Tea room for her hard work and dedication in the preparation of the buffets and meals.

CISWO are well established within the One Stop Shop and this service is very well used assisting ex miners and their families. This service provides the Charity with a regular rental income.

[REDACTED] the Vocational Development Assistant employed by SLC/Connect2 Renewables in now well established within the Centre and the employability initiative has helped a great many people gain employment and training. [REDACTED] is community based and spends a lot of her working week out in the community as well as in the office two days per week. [REDACTED] has also encouraged other employability groups like Aspire to use the centre every week.

The Charity continues to receive 'Feed in Tariff' from Scottish Gas and an RHI payment for the Biomass system. Due to the rising cost of the pellets the RHI does not cover all the cost of running the system but certainly helps a great deal in reducing the costs for the Charity. Readings for both are submitted quarterly.

The HMRC National Insurance allowance scheme introduced in April 2014 continues to provide savings on employer national insurance payments for both the Social Club and the Charity. We are not sure how the 2025 changes will affect us but the rise in these costs will hopefully be minimal.

Community benefit funding of £24,035.97 from Foundation Scotland (Douglas West Windfarm) was received again this year and was used again towards electricity costs. The Charity tried to get the current tariff reduced with the current provider due to prices going down but without success. The staffs will continue to pursue this during the next financial year. The current contract with Pozitive Energy is due to end in October 2025.

A number of consultation events with windfarm operators were held within the Centre during the year giving the Charity a rental remuneration. It is anticipated that these will increase during the next year as more windfarms are being erected and coming into use. The community groups and organisations based within the village were able to apply for funding to the existing windfarm

COALBURN MINERS WELFARE CHARITABLE SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2025

operators to help with project and running costs. This helps to develop the community of Coalburn.

The Heritage Society based within the Centre is back to normal now that the new committee and volunteers are established and visitor numbers also increased during the year. The volunteers are in two days per week but come in other days if required.

The Box & Fiddle Club moved to a Sunday afternoon last year and this has worked out well with attendance increasing slightly.

The staffs at the One Stop Shop continued to look at ways to increase income and reduce running costs throughout the year. A number of successful funding applications were submitted to various funding streams during 2024.

The footfall through the One Stop Shop increased again this year due to more activities and services being held within the Centre. It is anticipated that footfall will increase further during the coming year as more activities and services are introduced.

Plans to secure capital and revenue funding will be looked at again during the next financial year and the staff and committee continue to be optimistic that a higher profile will attract more usage of the Centre. The Development worker based within the Centre has a number of projects already in the pipeline and underway. The Development worker also works alongside local groups and organisation to assist them with their projects and provide funding advice. All services and activities based within the Centre and in the Community are posted on the Website and Facebook.

Financial Review

The Charity had net expenditure of £3,483 as opposed to net income of £11,238 in the previous year. However they are once again pleased that the obtaining of substantial grant income has allowed them to provide activities and assistance to the local community while at the same time improving the facilities. In the coming year they will continue to look for grants to allow them to carry on providing services in this way.

Investment Policy

The Charity does not have an investment policy as the Charity does not hold sufficient funds to consider any sort of investment at this time given that most of the charity's liquid assets are earmarked for future projects and activities. The trustees will continue to monitor the situation and make changes accordingly.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the connected social club from which it derives a large proportion of its income, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the community and members to address these risks.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of twelve months. Any additional reserves are held to provide a capital fund for repairs that may be required for the upkeep of the premises.

COALBURN MINERS WELFARE CHARITABLE SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2025

Statement of Trustees' Responsibilities

Law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements the trustees are required:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charity and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities,

Approved by the trustees and signed on their behalf by:

[Redacted signature area]

12/6/25
.....
Date

