

The Church of Scotland
Langbank Church of Scotland

RECEIPTS AND PAYMENTS ACCOUNTS

Year Ended 31 December 2024

Congregation No: 150819

Charity No: SC015085

Reference and Administrative Information

Charity Name: Langbank Church of Scotland

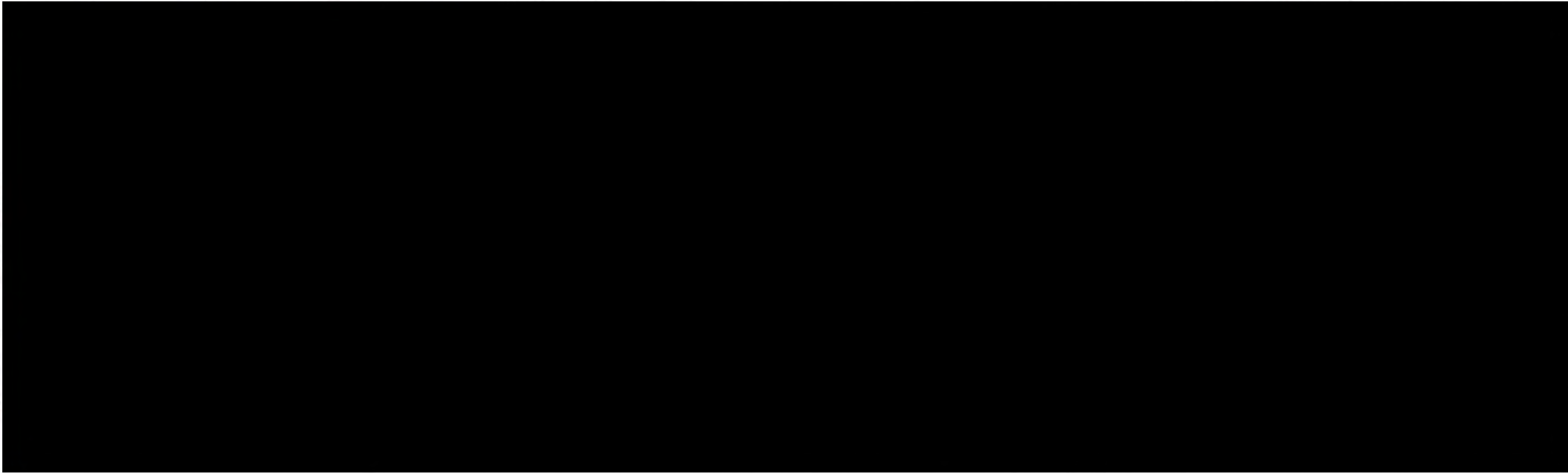
Charity Registration Number: SC015085

Congregation Reference No: 150819

Contact Address: 

Trustees

All Kirk Session members are trustees of the charity. The following is a list of all trustees who served at any time during the year up to the date of signing the accounts.



Principal Office-bearers



Bankers

Bank of Scotland, Princes Street, Port Glasgow

Trustees' Annual Report

Year ended 31 December 2024

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

Langbank Church is governed through a unitary constitution, which means that the Kirk Session - which meets frequently through the year - is responsible for both spiritual and temporal affairs within the church.

Certain responsibilities are delegated to Committees which are responsible for Finance; Fabric; Fundraising, social and communication; and Outreach with responsibility for pastoral care as appropriate. The Committees have been in place following the adoption of the unitary constitution, and are providing a more flexible and collective response than was the case under previous arrangements through a Congregational Board. Committees are convened as required, approximately six times per year.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland.

Although a smaller congregation, we continue to make a thriving contribution to village life with villagers regularly attending social and fund-raising events such as the established drop-in café on Mondays. Sunday worship is supported by a choir and organist, many of whom are also members of the village choir.

Because of the limited facilities in the village, we have been trying to develop the church as an additional amenity for the whole community. The impact of the COVID-19 restrictions meant that this was suspended. During 2024 major refurbishment was carried out to both the church roof and internal plasterwork as part of the ongoing development. A request was made to both Clyde Presbytery and the Church of Scotland Trustees for the manse to be sold with the proceeds going to the future development. This is presently ongoing.

Trustees' Annual Report (cont.)

Year ended 31 December 2024

Achievements and Performance

After [REDACTED] retired (29.10.2024) our Interim Moderators provided preachers Sunday by Sunday to ensure the continuation of worship. We are grateful for this support.

The Session following on from the Presbytery Plan met jointly with the Kirk of Session of Houston & Killellan Church. The outcome of this was that both churches agreed to form a linked charge.

This was approved by Clyde Presbytery and the Church of Scotland and Linkage Service was held on the 6th August 2024.

A Nominating Committee was formed and was successful in finding a sole nominee (Rev Steven Owens) who preached as such on Sunday 22 December 2024 and was approved by both congregations.

He will be inducted to the Linked Charge in January 2025.

We remain extremely proud that in spite of our small membership base we reach out successfully to all our parishioners and are actively engaged throughout village life, which we will continue through 2025 and beyond.

Financial Review

General fund-raising, particularly the regular and generous giving by the congregation remains our principal source of income. This income is boosted by our ability to reclaim tax on many of the donations received. Our underlying income increased by 11% from £41,476 in 2023 to £46,176 in 2024 net of £55,632 Trustees fabric funded income for major roof repairs and internal plasterwork, total reported income to £101,807.

We have continued to invest in the upkeep of both the church buildings and the adjacent manse (which is currently let out). As the accounts show, our funds for fabric expenditure (most of which are held centrally by the Church of Scotland General Trustees) have reduced this year for essential works on the roof and the plasterwork, we need to continue to carefully shepherd our financial resources for day-to-day charitable activities. Processed underlying cost dropped by 4% to £33,518 in 2024 from £34,912 in 2023 before fabric funded spend of £55,632, total reported spend before net liabilities is £89,149. Adding the accrued net liabilities for 2024 the underlying costs were £40,973 which equates to an increase in costs of 17%.

We continue to benefit from rental income associated with the Manse – income generated in this way is held by the Church of Scotland General Trustees and restricted solely for upkeep of the church and manse.

Trustees' Annual Report (cont.)

Year ended 31 December 2024

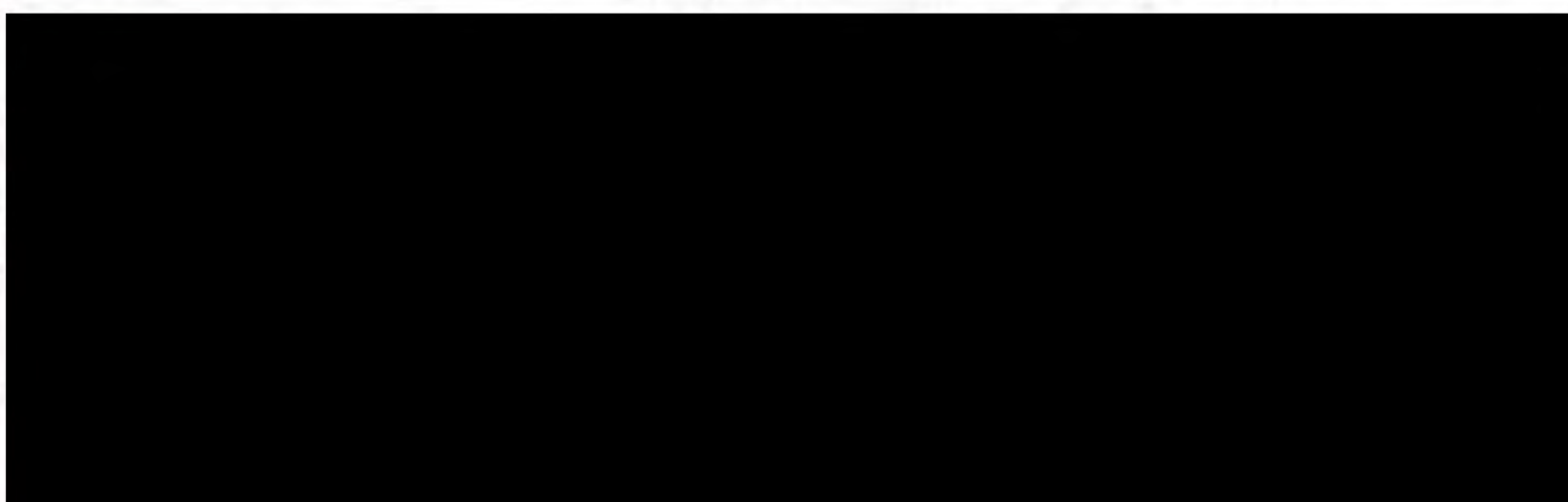
Reserves Policy

It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end, the Church held unrestricted cash funds of approx. £44,500 plus about £19,800 held for restricted purposes. In a separate fund, reserved for upkeep of the fabric of the church and manse, the General Trustees hold in excess of £13,000 (PY £58,000), this has reduced from last year following the major works undertaken during the year on the roof and plaster works. Cash plus readily realisable investments (themselves amounting in total to over £62,600 after net liabilities) represents approximately 18 months of regular expenditure, compared to the Trustees' target of holding 6 months expenditure as a reserve. this has reduced from last year following the major works undertaken during the year on the roof and plaster works.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Session Clerk

Date 7/4/25

Accounts Prepared by Angela Tyre
Treasurer since 1 January 2025

Independent Examiner's Report to the Trustees of Langbank Church of Scotland

I report on the accounts of the charity for the year ended 31 December 2024 which are set out from page 7 onwards.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:

Address:

Date:

20/5/25

Langbank Church of Scotland
Receipts and Payments Account
At 31 December 2024

		£		£		£		£
		Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024		Total 2023	
	Note	£	£	£	£	£	£	£
Receipts								
Donations	3	£ 28,783.52	£ 2,279.82	£ -	£ 31,063.34	£	25,104.15	
Legacies		£ -	£ -	£ -	£ -	£	-	
Activities for Generating Funds		£ 5,554.04	£ 3,988.75	£ -	£ 9,542.79	£	9,592.91	
Bank & Deposit interest		£ 1,706.81	£ 43.22	£ -	£ 1,750.03	£	1,179.56	
Investment income		£ 2,394.32	£ 96.28	£ -	£ 2,490.60	£	2,112.60	
		£ 38,438.69	£ 6,408.07	£ -	£ 44,846.76	£	37,989.22	
Rental of premises		£ 455.00	£ 20.00	£ -	£ 475.00	£	440.00	
Sale of assets		£ -	£ -	£ -	£ -	£	-	
Sale of investments		£ -	£ -	£ -	£ -	£	-	
Grants		£ -	£ -	£ -	£ -	£	19.20	
Receipts from General Trustees		£ 56,451.60	£ -	£ -	£ 56,451.60	£	3,028.01	
Other Receipts		£ 33.50	£ -	£ -	£ 33.50	£	-	
Total Receipts		£ 95,378.79	£ 6,428.07	£ -	£ 101,806.86	£	41,476.43	
Payments	4							
Costs of generating funds		£ -	£ -	£ -	£ -	£	-	
Charitable activities		£ 87,789.05	£ 1,360.00	£ -	£ 89,149.05	£	34,911.57	
Governance costs		£ -	£ -	£ -	£ -	£	-	
Other Costs		£ -	£ -	£ -	£ -	£	-	
Total Payments		£ 87,789.05	£ 1,360.00	£ -	£ 89,149.05	£	34,911.57	
Excess of Receipts over Payments for the year before transfers		£ 7,589.74	£ 5,068.07	£ -	£ 12,657.81	£	6,564.86	
Transfers		£ -	£ -	£ -	£ -	£	-	
Excess of Receipts over Payments for the year		£ 7,589.74	£ 5,068.07	£ -	£ 12,657.81	£	6,564.86	

Langbank Church of Scotland
Statement of Balances
At 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Bank & Deposit Balances						
Bank & deposit balances brought forward 1 January 2024		£ 36,927.65	£ 14,721.95	£ -	£ 51,649.60	£ 45,084.74
Movement in year:						
Excess of Receipts over Payments for the year		£ 7,589.74	£ 5,068.07	£ -	£ 12,657.81	£ 6,564.86
Bank & deposit balances carried forward 31 December 2024		£ 44,517.39	£ 19,790.02	£ -	£ 64,307.41	£ 51,649.60
Investments at market value						
Cost Value 31 Dec 2024 £64,986.86	8	£ 70,087.62	£ -	£ -	£ 70,087.62	£ 66,170.67

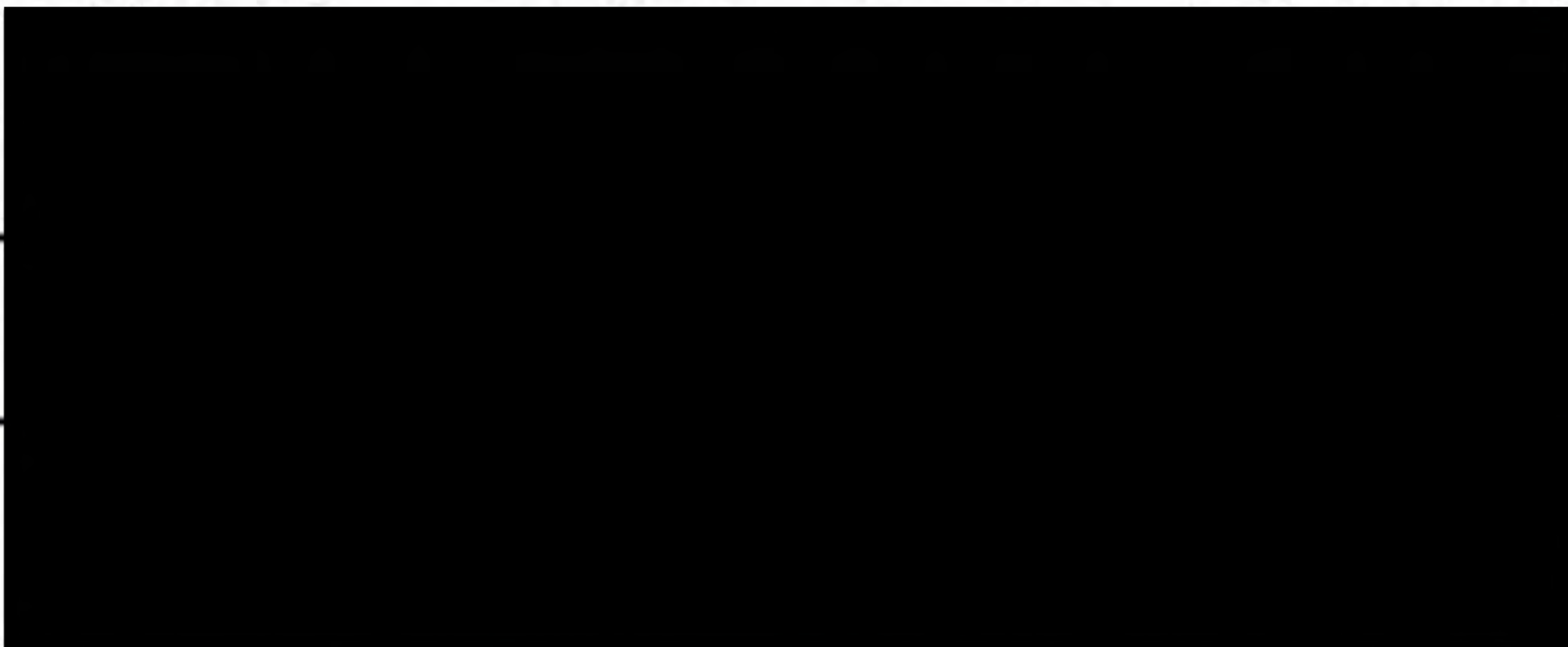
Assets

Gift Aid Receivable and Dividend Income	£ 2,030.84			£ 2,030.84	£ 2,500.00
	£ 2,030.84	£ -	£ -	£ 2,030.84	£ 2,500.00

Liabilities

Expenses due not yet paid	£ 9,485.57	£ -	£ -	£ 9,485.57	£ -
Charity Expenses Due but not paid	£ -	£ 150.00	£ -	£ 150.00	£ 295.72
	£ 9,485.57	£ 150.00	£ -	£ 9,635.57	£ 295.72

For and on behalf of the Kirk Session



Session Clerk

Treasurer

Langbank Church of Scotland
Notes to the Accounts
At 31 December 2024

1. Trustee Remuneration and Related Party Transactions

During the year, six trustees received reimbursement of expenses incurred totalling £1,003

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2. Movements in Funds

	At 1 Jan 2024 £	Receipts £	Payments £	Transfers £	At 31 Dec 2024 £
Unrestricted funds					
Designated Fabric Fund	£ 5,114.76	£57,227.00	£57,891.60	£ -	£ 4,450.16
Reserve & Bequest Fund *	£ 94,194.83	£6,822.36	£0.00	£ -	£ 101,017.19
General Fund *	£ 3,788.73	£35,246.38	£29,897.45	£ -	£ 9,137.66
	<u>£ 103,098.32</u>	<u>£ 99,295.74</u>	<u>£ 87,789.05</u>	<u>£ -</u>	<u>£ 114,605.01</u>
Restricted funds					
Charitable Donations	£ 295.72	£2,079.82	£1,360.00	£ -	£ 1,015.54
Development Fund	£ 13,599.49	£4,305.03	£0.00	£ -	£ 17,904.52
Youth Fund	£ 826.74	£43.22	£0.00	£ -	£ 869.96
	<u>£ 14,721.95</u>	<u>£6,428.07</u>	<u>£ 1,360.00</u>	<u>£ -</u>	<u>£ 19,790.02</u>
Endowment funds					
None	£ -	£ -	£ -	£ -	£ -
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>
Total funds	<u>£ 117,820.27</u>	<u>£ 105,723.81</u>	<u>£ 89,149.05</u>	<u>£ -</u>	<u>£ 134,395.03</u>

* adjusted for carry forward differences of -£0.17 and £5.06 respectively

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property

Purposes of Restricted Funds

Youth Fund: Donations have been received specifically for use in our work with Young People
 Compassion UK: Donations have been received specifically in support of our sponsorship of children through Compassion UK
 Development Fund: Donations have been received specifically for the Redevelopment Project for the Church Premises

See also Note 7

Purposes of Endowment Funds

There are no Endowment Funds

Langbank Church of Scotland
Notes to the Accounts (cont.)
At 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
3. Analysis of Donations						
WFO Scheme (non Gift Aid)		£ 1,823.50	£ -	£ -	£ 1,823.50	£ -
Gift Aid Donations		£ 6,100.00	£ -	£ -	£ 6,100.00	£ 19,842
Tax Recovered on Gift Aid Donation		£ 7,703.02	£ -	£ -	£ 7,703.02	£ 2,263
Ordinary Offerings (Open Plate)		£ 1,043.00	£ -	£ -	£ 1,043.00	£ 913
Other Offerings, Donations etc		£ 12,114.00	£ 2,279.82	£ -	£ 14,393.82	£ 2,086
		<u>£ 28,783.52</u>	<u>£ 2,279.82</u>	<u>£ -</u>	<u>£ 31,063.34</u>	<u>£ 25,104</u>

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
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4. Analysis of Payments

Costs of generating funds

Investment Managers' fees	£ -	£ -	£ -	£ -	£ -
Offering envelopes	£ -	£ -	£ -	£ -	£ -
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

Charitable activities

Ministries & Mission allocation	5	£ 12,735.00	£ -	£ -	£ 12,735.00	£ 18,130
Presbytery dues		£ -	£ -	£ -	£ -	£ 220
Voluntary Additional Stipend		£ -	£ -	£ -	£ -	£ -
Minister's costs		£ 52.66	£ -	£ -	£ 52.66	£ 993
Ministerial Assistance		£ -	£ -	£ -	£ -	£ -
Pulpit supply		£ 6,861.11	£ -	£ -	£ 6,861.11	£ 800
Other staffing costs		£ -	£ -	£ -	£ -	£ -
Fabric repairs & maintenance		£ 57,971.60	£ -	£ -	£ 57,971.60	£ 1,775
Council Tax		£ -	£ -	£ -	£ -	£ -
Heat and light		£ 1,541.13	£ -	£ -	£ 1,541.13	£ 1,598
Insurance		£ 1,952.73	£ -	£ -	£ 1,952.73	£ 1,798
Other building costs		£ 1,216.91	£ -	£ -	£ 1,216.91	£ 1,202
Church office expenses		£ 1,254.69	£ -	£ -	£ 1,254.69	£ 1,250
Organ & music		£ 3,657.22	£ -	£ -	£ 3,657.22	£ 3,780
Printing, stationery and postage		£ -	£ -	£ -	£ -	£ 252
Other expenses	6	£ 546.00	£ 1,360.00	£ -	£ 1,906.00	£ 3,114
		<u>£ 87,789.05</u>	<u>£ 1,360.00</u>	<u>£ -</u>	<u>£ 89,149.05</u>	<u>£ 34,912</u>

Governance costs

Independent examiner's fees	£ -	£ -	£ -	£ -	£ -
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Other payments

Purchase of assets	£ -	£ -	£ -	£ -	£ -
Purchase of investments	£ -	£ -	£ -	£ -	£ -
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

Funds Held By The Church of Scotland Geneeral Trustees
For The Benefit of the Congregation

Consolidated Fabric Fund	2024 £
CAPITAL ACCOUNT	
Credit balances held at 31 December at cost	-
Market value of balances at 31 December at cost	-
REVENUE ACCOUNT	
Credit balance at 31 December	13057.26
TEMPORARY ACCOUNT	
Credit balance at 31 December	-
Individual fund	
Purpose:	
EXPENDABLE	2024 £
Credit balances held at 31 December at cost	-
Market value of balances at 31 December at cost	-
PERMANENT ENDOWMENT	
Credit balances held at 31 December at cost	-
Market value of balances at 31 December at cost	-