



Report and  
Financial Statements

For the year ended 31 May 2024

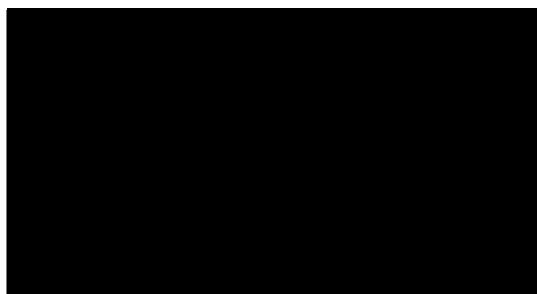
Scottish Charity Number (OSCR) SC014189

Newcraigs Evangelical Church  
Report and Financial Statements  
for the Year Ended 31 May 2024

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# REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024

## Newcraigs Evangelical Church



Scottish Charity Number (OSCR) SC014189

### Introduction

The Trustees present their annual report and financial statements of the church for the year ended 31<sup>st</sup> May 2024. The financial statements have been prepared in accordance with the accounting policies as detailed in Note 1 to the financial accounts and in compliance with the charity's constitution; the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the relevant Statements of Recommended Practice pertaining to FRS 102 which is the Financial Reporting Standard applicable in the UK and Republic of Ireland to those charities preparing their accounts on an accruals basis.

As an independent church with charitable status our objectives and activities, achievements and performance, our financial review, our structure, governance and management all have to be seen, measured and understood in the light of the following Statement of Faith which in essence defines who we are and why we exist.

## Statement of Faith

The faith of Newcraigs Evangelical Church is founded entirely upon the Bible, which we believe to be God's inspired word. The Bible tells of the Lord Jesus Christ, God's eternal son, who was born into the world through the virgin birth, lived a sinless life, and gave His life on the cross of Calvary as a perfect sacrifice to God for our sins.

The Bible states that we are all sinners by nature, and thus fall short of God's perfect and holy standard. Of ourselves, we can do nothing to improve our position or deal with our own sinful nature. The Lord Jesus has done this for us through His death, and by believing in Him as our Saviour we have forgiveness of our sins, and are assured of a place in Heaven.

We believe from the teaching of the Bible that the Lord Jesus rose bodily from the grave, ascended to Heaven where He is exalted by God, and that He will return to take all true believers to be with Him for ever.

All believers have the gift of the Holy Spirit and have access to God by way of prayer at all times.

All other areas of belief are secondary to this Statement of Faith and will not be allowed to become issues of division within the Church.



## Objectives and Activities

The objectives of the Church are as follows:

- 1 The individual, corporate and family worship and praise of God and the deepening of spiritual life.
- 2 The instruction of adults and children in the Christian Faith.
- 3 The reaching out to the community in Evangelism.
- 4 The promotion of service within the Church.
- 5 The promotion of service within the community.
- 6 The development of Christian character and leadership.
- 7 The promotion and support, financially and otherwise, of Missionary and Evangelical outreach both at home and abroad.
- 8 The provision of a church and local centre within the area of Kirkcaldy known as Redcraigs, Blackcraigs, Newliston and Chapel for the furtherance of these activities.

### **Evangelism**

Sharing our faith face to face, online, and with our neighbours and friends has continued throughout the year.

### **Ministry Areas**

Included as part of the objectives we currently have 7 identified ministry areas which enhance and contribute towards our main objectives. These are:

#### **Senior Citizens Work**

Since October 2023, Ann, supported by a team of willing helpers, has taken this ministry on. This activity provides a weekly time of fellowship under the title of 'Coffee and Chat'. Since it takes place on a Thursday morning it is mainly for retired people from within the church membership along with friends from the local community. Catering is provided and a brief Gospel message is shared.

**Finance (Ministry Leader: [REDACTED])**

[REDACTED] is responsible for maintaining adequate and accurate financial records which comply with all relevant legislation; facilitate ease of monitoring; and producing year end accounts. [REDACTED] is also charged with bringing any variances or irregularities to the attention of the church Elders and/or Trustees.

**Music (Ministry Leader: [REDACTED])**

This activity is self-explanatory and the team involved forms an integral part of the Sunday services, as well as supporting other services and events. Over the past year the team has also developed a youth band and they are a very welcome addition, particularly in the 'all-age' services.

**Children and Youth Activities (Ministry Leader: vacant)**

This ministry leader is charged with overseeing all of the children and youth activities which are organised within the church for various age groups, ranging from the very young through to older teenagers. Although there is no specific leader in this ministry area at present the various youth activities have their own leaders and teams and work together to achieve their own goals within the overall objectives of the church. The leaders have collaborated very well in order to produce online activities for the children as part of their Sunday activities.

**Overseas Mission (Ministry Leader: [REDACTED])**

This ministry is responsible for liaising with six nominated partner organisations to raise awareness of mission needs and work. These are currently: Eagle Projects International (EPI), Kirkcaldy Area Reachout Trust (KART), Release International, Teen Ranch, Wycliffe Bible Translators and Albanian Ministries.

**Buildings Repair & Maintenance (Ministry Leader: vacant)**

This ministry is responsible for the upkeep of the building and grounds and several members have continued to play an active role in arranging various repairs and maintenance jobs. Teamwork continues to be crucial in this area and, as ever, we are grateful to those who rolled their sleeves up and got on with various jobs.

### **Catering Team (Ministry Leader: [REDACTED])**

This team's activity is spearheaded by [REDACTED] along with an efficient and very willing team of helpers. Together, they enhance the spirit of unity and fellowship within the church by providing lunches and other meals as and when required. Julia also oversees the catering provisions for Sunday's after-church teas and coffees, and she also organises the rota.

## **Achievements and Performance**

### **Evangelism**

Every Sunday within the Family Service, clear gospel content is included. With the arrival of [REDACTED], our new pastor, one Sunday morning's service per month has been styled as an 'All-Age' service where the children and youngsters have stayed in during the whole service and the content has been aimed towards them as well as to the adults. This has given the leaders a much needed regular break and a chance for they themselves to benefit from the bible teaching. Because of an increase in attendance over the past year it became clear that the 'café-style' church was no longer practical (especially from a health and safety aspect) so they were discontinued mid-way through the year. During the year we have been aware that at least four people have given their lives to the Lord, and for that we are forever thankful and we give Him all the glory.

### **Membership**

The church membership currently stands at 97. This year we sadly lost [REDACTED] when she went to be with the Lord. Our prayers continue to be with her husband [REDACTED] and the rest of her family. We have also bid farewell to [REDACTED] who returned home to Singapore in order to pursue her career. She has rejoined her home church. Quite recently [REDACTED] also resigned their membership in order to join a different church. We wish all three of them well in their new church families. During the year we had the privilege of welcoming five new members to our fellowship

[REDACTED]

### **Service Attendance**

The attendance at our main gatherings on Sunday mornings has regularly been over 120 and on Easter Sunday (when there was a baptismal service) there were about 170 people in attendance.

### **Review of Youth-Based Activities**

#### **Children's Ark**

There remains a gap in the overall leadership of Children's Ark, but a willing team continue to support this vital ministry. The number of children attending is normally around 20. Additional teachers and leaders are needed in this ministry. It would be good if more men stepped up to this role.

#### **NYPD**

Young people in Secondary School have a Bible Class during the Family Service. Since the summer of 2023 the number of young people has increased from three to eight (mainly due to 'graduates' from Children's Ark). In terms of leaders we are very blessed that [redacted] answered the call for an additional leader but we sadly had to say goodbye to [redacted]

[redacted] The leadership team currently comprises [redacted]

[redacted] After finishing the Scripture Union Ireland NUA film series we have embarked on another Scripture Union series entitled 'One Big Story' which takes the children step by step through the whole Bible. Our hope is that the children will become familiar with, and have a better understanding of, the Bible and will come to see that each story points towards Jesus, the One who came to save them from their sins.

#### **Annual Holiday Club and Mission**

In August 2023 we held a full holiday mission activity from Monday to Friday which culminated in a family service and barbecue on the Sunday. Around 50 children attended each day and they enjoyed Bible-based teaching about God's World, His creation, and His love for us all in giving Jesus to us as our Saviour. The children also engaged in sports and games, crafts, music and drama.

## Review of Other Church Activities

### **Warm Welcome Hub**

From October 2023 to March 2024 a new activity was started on Mondays.

The Warm Welcome Hub, supervised by [REDACTED] and assisted by [REDACTED] [REDACTED] has provided a warm congenial space on a Monday (late morning and over lunchtime) to anyone within the community. Hot drinks, snacks and lunches were provided. The principal idea of this new activity was to combat loneliness and to provide a warm and safe haven where people could enjoy company and conversation with others. This initiative proved very popular and it is anticipated that it will recommence over autumn and winter 2024/25.

### **Mid-Week Growth Groups**

Our mid-week Growth Groups have met throughout the year on Tuesdays, Wednesdays and Thursdays. Each of these groups are experiencing regular healthy attendance as we have sought to further explore the Bible teaching from the previous Sunday.

### **Coffee and Chat**

This Thursday morning activity has continued to prove popular among our community and we have regularly seen over 25 people attending. A brief talk on Christian and gospel themes is included each week and hot drinks, cakes and biscuits are enjoyed by all. From time to time some different activities were introduced (eg crafts) and these were enjoyed by all who attended.

### **Parent & Toddlers**

[REDACTED] handed over the co-ordination of this group to [REDACTED] who is assisted [REDACTED]. We have seen between 20 and 25 mums, dads, and/or guardians attending with around 25 toddlers. A brief gospel word is shared during the session and we provide snacks and a drink for the children, and hot drinks and biscuits for the adults. With the arrival of [REDACTED] [REDACTED] we have begun to re-introduce a musical interlude for the children, under the direction [REDACTED]. The children, parents, and guardians are really enjoying this.

### **Prayer for Families**

During the year a new prayer initiative began which focuses on family prayer needs. It takes place on a monthly basis and is led by [REDACTED]

[REDACTED] his new activity has been appreciated by all who attend and we have already seen encouraging answers to prayers.

### **Together – Ladies Bible Study**

Most recently a new Bible Study initiative for women has been introduced. It takes place on Tuesday afternoons and is led by [REDACTED] Although it is still in its early stages it has been enjoyed and appreciated by all who attended.

### **East of Scotland Gospel Partnership - Fife.**

This year on Easter Sunday evening we were again part of the joint church praise evening held under the auspices of East of Scotland Gospel Partnership Fife. It took place at Glenrothes Baptist Church. An encouraging attendance of around 200 people from various churches in Fife enjoyed a great evening of worship, teaching, testimony, fellowship and food.

### **Fellowship of Independent Evangelical Churches (FIEC)**

Over the past year, the Elders have been considering joining the FIEC. Following a presentation to the church by [REDACTED] (the Scottish Director), and a period of consultation with the church members (who gave no strong objections), the Elders have now applied for membership. It is hoped that our membership will be confirmed within the next few months.

### **Local MP and Councillor Surgeries and other community-based meetings**

The church building was used regularly throughout the year to accommodate board meetings held by Trust in Fife, a local homeless charity. We anticipate that the church will be used again as a polling station for the upcoming 4<sup>th</sup> July General Election.

### **Future Developments**

During recent months a small team of four has been appointed to research and plan towards developing a new church building initiative. Following the failure of the local authority planning department to agree to the pre-planning application which was lodged two years ago, and given that there is a recognised need to at least replace the portacabins (which were only a short-term solution) the development team recently presented to the church

a new concept project. While this 'concept' was warmly welcomed by the church members, we now need to approach local architects, engineers etc in order to progress the phased project to the local authority planning department. We also need to research potential costs, funding and logistics.

## Financial Review

### **Sources of Income**

The primary sources of income for the church General Fund are cash offerings (which includes bank standing orders) and Gift Aid donations. The average monthly cash offering during the year was £854. The average monthly Gift Aid was £5,700. At the 31<sup>st</sup> May, 43 church members made use of the Gift Aid scheme.

### **Summary of results for the year**

Year end balances as at 31<sup>st</sup> May 2024, over all funds, totalled £413,106. This represented a decrease of £2,135 over the previous financial year. Gift Aid income accounted for approximately 75% of General Fund income, compared to 83% in 2022/2023 and, as a means of regular giving, continues to be highly recommended to all church members who are tax payers.

### **Reserves Policy**

The Trustees of the church believe that a satisfactory level of reserves on the General Fund would be the equivalent of 6 months gross operating expenditure. This level is to be reviewed annually in line with the church's overall financial position and the need to maintain and develop its charitable activities. Factors which are taken into account include the need to cover fluctuations in income, current liabilities and unplanned expenditure.

For the financial year ended 31<sup>st</sup> May 2024 the balance on the General Fund was £26,634 which equated to approximately 3 months gross expenditure. On that basis the level of expenditure incurred during the forthcoming financial year will need to be closely monitored by the Elders /Trustees.

## Structure, Governance and Management

### The Church Constitution

The church's legal status was established by a constitution activated on the date the church officially came into being on 27<sup>th</sup> August 1986. The constitution's main sections cover the following:

- Its name
- Eligibility for membership
- Its objectives
- Appointments, qualification and terms of office for Elders, Trustees and office-bearers
- Financial systems and controls
- The AGM
- The two main ordinances practised by the church
- Conditions governing any alteration to be made to the Constitution
- Conditions and procedures in connection with the dissolution of the church

### Trustees

The legal identity of the church is currently in the hands of the following six Trustees:



The Trustees have overall responsibility for ensuring the effective and efficient operation of the church within company and charity law and the church constitution.

The Trustees also have responsibility for ensuring that the church has an appropriate system of controls, financial and otherwise. They are also



responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. They are also responsible for staff employed. The Trustees normally meet on a formal basis twice per annum or more frequently as the need arises. Training for the Trustees is arranged, and undertaken, as and when the need arises.

The Elders of the church (with the exception of the Pastor) shall ex officio be Trustees for the purpose of acquiring, by purchase or lease, heritable property in their names for the benefit of the church. In addition, the Elders of the church shall be entitled to appoint up to two of the members to act along with the Elders of the church as Trustees provided that the Trustees so appointed shall not exceed the number of Elders. The Trustees shall act as legal employers of a Pastor or any other employees of the church.

#### Pastor

We are grateful to God to have [REDACTED] as our pastor. During his first full year of service with us, his leadership has already proved invaluable. We fully appreciate his, and his wife Tricia's, involvement, commitment and support.

#### Schools Community worker

Over the year [REDACTED] has been welcomed back into five of the local primary schools and is now contributing to 'Walk Through the Bible' sessions, Scripture Union groups and school assemblies. She has also continued in a collaborative role with KART (Kirkcaldy Area Outreach Trust) who have sponsored a full time Scripture Union worker [REDACTED] to work in schools throughout the Kirkcaldy area. [REDACTED] have been involved this session in mentoring and training 5 new WTTB presenters. We are so grateful for [REDACTED] continued enthusiasm and commitment to this work and the schools with which she is involved are very grateful too.

### Community Outreach worker

The Trustees continue to recognise and support the work of [REDACTED] as Community Outreach Worker. This voluntary ministry is wide reaching and varied. From assisting families in need (mainly in the Templehall area) to visiting (where necessary) clients in prison, and generally sharing the Christian faith in both word and deed to the local community. Please continue to pray for this crucial ministry.

### Church Administrator

From the start of the new financial year (June 2023) the Trustees were delighted to make a probationary appointment of [REDACTED] to the role of Church Administrator. This appointment was later confirmed as a permanent part-time role and, like her predecessor [REDACTED] works 8 hours per week. Such hours are of course subject to review should the church admin requirements increase.

### Staff Remuneration

Salary remuneration for the employees is set by agreement with the Trustees, usually on an annual basis to coincide with the start of the tax year.

In accordance with government pension regulations, the Trustees set up a Workplace Pension Scheme in 2017. Two employees are currently on the scheme ie [REDACTED].

### Elders

The Elders of Newcraigs Church shall be those men recognised by the membership as having been qualified by the Holy Spirit for this work.

We currently have five Elders: [REDACTED]

[REDACTED] who bring a variety of different gifts and insights into their service to the church.

More importantly, they work together in giving spiritual leadership to the Fellowship of the church. The Elders are responsible for:

- 1 Providing spiritual leadership and example to the church.
- 2 The spiritual welfare of the members.
- 3 Church government and discipline.
- 4 Visitation of the members.

- 5 Inviting guest speakers.
- 6 Planning teaching programmes and specialist teaching.
- 7 Equipping and enabling the church members for service.
- 8 The ongoing business and administration of the church.
- 9 Communications with the church membership.
- 10 Establishing the policies and practices of the church.
- 11 Setting up and maintaining a framework which will ensure that all office bearers will be able to carry out their duties efficiently and effectively.

### **Risk Management**

The Trustees are continually assessing a range of risks to which the church is potentially exposed, and adopting relevant safeguards where appropriate. A Risk Management Policy is in place and is regularly reviewed and updated as required. A copy of this document may be obtained from the Trustees. Last year, a Safeguarding Policy was introduced to our Risk Management policy in order to increase and improve our compliance with national security provisions.

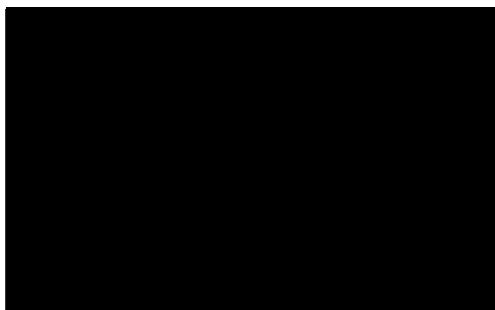
### **Trustee Remuneration**

No remuneration, other than minor out of pocket expenses, was paid to any of the Trustees during the course of the financial year. No travel expenses have been incurred or waived by any of the Trustees in the furtherance of their role as Trustees.

### **Reference and Administrative Details**

- The full name of the charity is Newcraigs Evangelical Church
- The charity registration number is Scottish Charity Number (OSCR) SC014189
- The address of the principal office of the charity is Forres Drive, Kirkcaldy KY2 6YL.
- The principal bankers for the church are the Bank of Scotland, Kirkcaldy. Accounts are also held with the Charity Bank and the Kingdom Bank.

- The names of all those who were the charity's Trustees on the date the report was approved or who served as a Trustee during the reporting period were :



- The charity has no corporate Trustees
- There are no Trustees of the charity who are either custodians of the property or who hold title to the property owned by the charity.
- On completion of the annual accounts by the treasurer, the accounts are then scrutinized by an independent examiner. The current examiner is Haines Watts – Chartered Accountants, who are based in Kirkcaldy.

### Exemptions From Disclosure

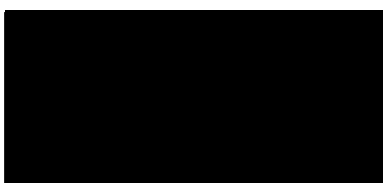
There are no persons whether Trustees, office-bearers or employees who for reason of personal danger or any other reason are exempt from disclosure.

### Funds Held As Custodian Trustee

Neither the church nor its Trustees act as Custodian Trustees for any other entity.

### Trustee Approval

This report was approved by the Trustees on 22nd SEPTEMBER 2024 and signed on their behalf by:



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEWCRAIGS EVANGELICAL CHURCH  
REGISTERED CHARITY NUMBER SC014189**

I report on the accounts of Newcraigs Evangelical Church for the year ended 31<sup>st</sup> May 2024 which are set out on pages 16 to 30.

**Respective Responsibilities of Trustees and Examiner**

The church trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The church trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
  - b) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed..

[Redacted Signature]

04/10/2024  
Date.....

[Redacted]  
Haines Watts \_ Business Advisors and Accountants  
Viewforth House  
189 Nicol Street, Kirkcaldy. KY1 1PF

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 May 2024

### 1 ACCOUNTING POLICIES

#### Basis of Preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities SORP (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 (as amended), and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements are drawn up under the historical cost convention and include all transactions, assets and liabilities for which Newcraigs Evangelical Church is responsible in law.

The church does not specifically report on an activity basis and therefore support costs have not been apportioned between activities. Such costs, £780 in total, were charged directly to the General Fund which is the primary fund within the church.

The church is a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the church's ability to continue as a going concern.

#### Funds

Unrestricted funds – are generally funds available for use at the church's discretion to further the general objectives of the church and which have not been designated for specific purposes.

Designated funds – are unrestricted funds set aside by the church for specific future purposes or projects.

Restricted income funds – are funds that can only be used in accordance with specific restrictions imposed by donors or which have been raised for particular purposes within the objectives of the church.

### Incoming Resources

All incoming resources included in the Statement of Financial Activities (SOFA) are reported gross and only recognized when: the church is legally entitled to the income, it is probable that the income will be received, and that the amount can be quantified with reasonable certainty.

### Resources Used

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure and the amount can be measured or estimated reliably. The church is not registered for VAT and accordingly all expenditure is shown gross of irrecoverable VAT.

## 2 FIXED ASSETS

### Accounting Policy

All fixed assets are capitalised on initial acquisition and included in the Balance Sheet at cost or valuation, depreciated and/or periodically revalued. Subsequent expenditure that enhances (rather than maintains) the performance of fixed assets is also capitalised. The de minimis level for capitalisation of fixed assets (for a single item or group of similar items) is £1,000.

### Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off cost on a straight-line basis over expected useful economic lives as follows, subject to annual review:

Freehold Land	nil (considered to have an indefinitely long useful life)
Freehold Buildings	60 years
Portacabins	5 years
Furniture & Fittings	10 years
I.T. Equipment	5 years
Musical Equipment	10 years
Sound & Audio Visual Equipment	10 years
Data Projection Equipment	10 years
Kitchen Appliances	10 years

No depreciation is applied in the month of acquisition but full depreciation is applied in the month of disposal.

3     **DEBTORS**

Debtors include amounts owed to the church for the provision of goods and services or amounts which the church has paid in advance for the goods and services which it will receive. Debtors are measured at their recoverable amounts or the amount which has been paid in advance.

4     **CREDITORS**

Creditors are those entities who have provided goods or services to the church but who have yet to be reimbursed for such provision. Where applicable, creditors are analysed between (a) amounts falling due within one year and (b) amounts falling due after one year.



Statement of Financial Activities  
For the Year Ended 31 May 2024


	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Income &amp; Endowments From:</b>						
Donations & Legacies	1a	89,635	19,111	3,747	112,493	92,840
Other Trading Activities	1b	178	0	0	178	150
Investment Income	1c	0	0	4,931	4,931	1,474
Charitable Activities	1d	1,148	566	0	1,714	940
Other Income	1e	0	0	0	0	0
<b>Total Income &amp; Endowments</b>		<b>90,961</b>	<b>19,677</b>	<b>8,678</b>	<b>119,316</b>	<b>95,404</b>
<b>Expenditure on:</b>						
Charitable Activities	2a	107,416	13,376	600	121,392	97,703
Raising Funds	2b	0	0	0	0	0
Other Expenditure	2c	59	0	0	59	0
<b>Total Expenditure</b>		<b>107,475</b>	<b>13,376</b>	<b>600</b>	<b>121,451</b>	<b>97,703</b>
<b>Net Income /(Expenditure)</b>		<b>-16,514</b>	<b>6,301</b>	<b>8,078</b>	<b>-2,135</b>	<b>-2,299</b>
Transfers between funds		0	0	0	0	0
<b>NET MOVEMENT IN FUNDS</b>		<b>-16,514</b>	<b>6,301</b>	<b>8,078</b>	<b>-2,135</b>	<b>-2,299</b>
Fund Balances Brought Forward 1st June 2023		162,810	7,718	244,713	415,241	417,540
<b>Fund Balances Carried Forward 31st May 2024</b>		<b>146,296</b>	<b>14,019</b>	<b>252,791</b>	<b>413,106</b>	<b>415,241</b>

Note: Figures subject to roundings

**BALANCE SHEET**  
**AS AT 31st MAY 2024**

	Notes	2024 £	2023 £
<b><u>FIXED ASSETS</u></b>			
Tangible Fixed Assets	3	119,662	121,782
<b><u>CURRENT ASSETS</u></b>			
Cash at bank and in hand	4	292,041	292,137
Debtors (Prepayments)	5	1,403	1,322
		<u>293,444</u>	<u>293,459</u>
<b><u>CREDITORS</u></b>			
Creditors due within one year		0	0
<b>NET CURRENT ASSETS</b>		<u>293,444</u>	<u>293,459</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		413,106	415,241
<b><u>CREDITORS</u></b>			
Creditors due after more than one year		0	0
<b>NET ASSETS</b>		<u>413,106</u>	<u>415,241</u>
<b><u>FUNDS</u></b>			
Unrestricted Funds	6	146,296	162,810
Designated Funds	6	14,019	7,718
Restricted Income Funds	6	252,791	244,713
		<u>413,106</u>	<u>415,241</u>

Approved by the trustees on 22nd SEPTEMBER 2024  
and signed on their behalf by:



**STATEMENT OF CASH FLOWS**  
**For The Year Ended 31 May 2024**

	Notes	Total Funds 2024 £	Total Funds 2023 £
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>			
Net Income Per Statement of Financial Activities		-2,135	-2,299
Add Back : Depreciation Charges		4,710	5,015
Less : Increase in Debtors (Prepayments)	5	-81	-1,322
Net Cash Provided by Operating Activities		<u>2,494</u>	<u>1,394</u>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>			
Purchase of capital item : Sound Desk		0	-3,333
Purchase of capital item : Wireless & Microphone System		0	-1,022
Purchase of capital item : Stagebox		0	-1,168
Purchase of capital item : Laptops		0	-1,911
Purchase of capital item : Dishwasher		-2,590	0
		<u>-2,590</u>	<u>-7,434</u>
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>			
		0	0
Decrease in Cash and Cash Equivalents During the Year		-96	-6,040
Cash and Cash Equivalents At Start of the Year		292,137	298,177
Cash and Cash Equivalents At End of the Year	4	<u>292,041</u>	<u>292,137</u>

Notes to Statement of Financial Activities, Balance Sheet and Cash Flow Statement  
For the Year Ended 31 May 2024

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Note 1					
<b>1 Income &amp; Endowments From:</b>					
<b>1a Donations &amp; Legacies</b>					
Sunday Collections & Standing Orders	10,244.79	240.00	240.00	10,724.79	9,355.89
Gift Aid	68,487.05	6,827.23	3,507.56	78,821.84	70,768.84
Special Uplifts		7,060.77		7,060.77	6,984.35
For Community Outreach		2,328.00		2,328.00	3,943.00
Miscellaneous Gifts	10,902.68	2,655.00		13,557.68	1,788.15
	89,634.52	19,111.00	3,747.56	112,493.08	92,840.23
<b>1b Other Trading Activities</b>					
Sale of Books (Incl. Commission)	178.75			178.75	150.00
Fundraising Events					0
	178.75	0.00	0.00	178.75	150.00
<b>1c Investment Income</b>					
Bank Interest	0.00	0.00	4,930.92	4,930.92	1,473.74
			4,930.92	4,930.92	1,473.74
<b>1d Charitable Activities</b>					
Toddlers		566.43		566.43	612.62
Warm Welcome Hub	665.23			665.23	0
Coffee & Chat	482.41			482.41	326.91
	1,147.64	566.43	0.00	1,714.07	939.53
<b>1e Other Income</b>					
	0	0	0	0.00	0
				0	0.00
<b>TOTAL INCOME</b>	<b>90,960.91</b>	<b>19,677.43</b>	<b>8,678.48</b>	<b>119,316.82</b>	<b>95,403.50</b>

Note 2

**2 Expenditure On:**

<b>2a Charitable Activities</b>					
<b>Staff Costs</b>					
Net Salary Costs	51,219.08			51,219.08	22,389.14
Workplace Pensions	4,500.00			4,500.00	1,750.00
Payments to HMRC	10,978.48			10,978.48	3,126.86
Travel Costs	78.57			78.57	119.25
Relocation Costs				0.00	7,164.00
	66,776.13	0.00	0.00	66,776.13	34,549.25
<b>Administration</b>					
Telephone / Broadband	865.12			865.12	753.93
Insurance	1,506.45			1,506.45	1,346.75
Copyright / Film Licences	1,219.10			1,219.10	146.00
Membership Fees / Subscriptions	53.00			53.00	223.87
Architectural Services (Feasibility Study)				0.00	1,980.00
Disclosure Scotland Fees				0.00	59.00
Planning Application - re Portacabins			600.00	600.00	0
General Admin Materials	2,491.62			2,491.62	1,830.76
Books for Church Library	57.95			57.95	0
Web Site Charges	102.75			102.75	302.62
Catering	1,693.70			1,693.70	3,259.81
	7,989.69	0.00	600.00	8,589.69	9,902.74
<b>Upkeep of Church Property</b>					
Electricity	3,097.61			3,097.61	1,108.00
Gas	1,310.00			1,310.00	1,655.00
Grounds Maintenance	691.04			691.04	799.68
Repairs & Maintenance	1,443.27			1,443.27	4,526.32
Commercial Waste Uplifts	334.98			334.98	349.87
Depreciation Charge	2,680.00			2,680.00	2,680.00
Cleaning & Hygiene Materials	3,567.69			3,567.69	3,273.37
	13,124.59	0.00	0.00	13,124.59	14,392.24

<u>Furniture &amp; Equipment</u>					
Cables & Adaptors	123.96			123.96	0
IT Equipment				0.00	20.98
Laser Pointer				0.00	24.99
Computer Keyboard / Mouse	104.96			104.96	0
Presentation Clicker				0.00	8.99
Headset Microphones	114.00			114.00	0
Printer / Copier	698.40			698.40	393.93
Sound Equipment				0.00	706.85
Film Making Editor	72.90			72.90	0
Television	832.92			832.92	0
Light Fittings				0.00	59.96
Black-Out Curtains & Rods	38.94			38.94	0
Rugs / Underlay	82.99			82.99	0
Fridge Freezer				0.00	379.00
DI Boxes	110.99			110.99	230.00
Cafeterias for Kitchen				0.00	61.98
Basins for Kitchen	12.00			12.00	0
Water Boiler	299.93			299.93	0
Vacuum Cleaner	354.00			354.00	0
Thermometer	8.99			8.99	0
Rotary Trimmer	239.98			239.98	0
Screwdriver Set	15.49			15.49	0
Depreciation Charge	2,030.00			2,030.00	2,336.00
	5,140.45	0.00	0.00	5,140.45	4,221.68
<u>Youth &amp; Elderly Work</u>					
N.Y.P.D.	17.97			17.97	0
Childrens' Ark	586.94			586.94	340.56
Summer Holiday Club	820.37			820.37	800.12
Toddlers		583.35		583.35	514.25
Coffee & Chat	509.06			509.06	263.55
	1,934.34	583.35	0.00	2,517.69	1,918.48
<u>Ministry</u>					
External Speakers	790.00			790.00	1,900.00
Training / Conferences / Missions	662.80			662.80	210.00
Books for Re-Sale	356.70			356.70	330.58
Teaching Materials	342.06			342.06	337.17
Warm Welcome Hub	755.54			755.54	0
Elders' Retreats	135.00			135.00	0
Pastoral Expenses	209.05			209.05	483.55
	3,251.15	0.00	0.00	3,251.15	3,261.30
<u>Missionary &amp; Charitable Giving (Overseas)</u>					
Teenranch Poland	4,500.00			4,500.00	8,250.00
Tearfund (Turkey Earthquake Appeal)				0.00	1,401.25
(Ministry)		3,279.57		3,279.57	3,309.53
	4,500.00	3,279.57	0.00	7,779.57	12,960.78
<u>Missionary &amp; Charitable Giving (Home)</u>					
KART	2,400.00			2,400.00	2,400.00
Community Outreach		6,615.53		6,615.53	10,193.81
GBC Ltd	100.00			100.00	0
Blythswood Care	45.00			45.00	0
Tearfund Scotland	250.00			250.00	0
Teenranch Scotland	500.00			500.00	0
Our Daily Bread Ministries	200.00			200.00	0
Bethany Christian Trust				0.00	367.00
Love Oliver				0.00	405.50
Families & Individuals	423.90	2,897.76		3,321.66	2,410.46
	3,918.90	9,513.29	0.00	13,432.19	15,776.57
<u>Examination of Accounts</u>					
Independent Examiner's Fee	780.00			780.00	720.00
	780.00	0.00	0.00	780.00	720.00
<b>Total Cost of Charitable Activities</b>	<b>107,415.25</b>	<b>13,376.21</b>	<b>600.00</b>	<b>121,391.46</b>	<b>97,703.04</b>
<b>2b <u>Raising Funds</u></b>					
No Fund Raising Activities				0.00	0
	0.00	0.00	0.00	0.00	0
<b>2c <u>Other Expenditure</u></b>					
Entertainment - Quiz Night	59.26			59.26	0
	59.26	0.00	0.00	59.26	0
<b>TOTAL EXPENDITURE</b>	<b>107,474.51</b>	<b>13,376.21</b>	<b>600.00</b>	<b>121,450.72</b>	<b>97,703.04</b>
<b>NET INCOME / (EXPENDITURE)</b>	<b>-16,513.60</b>	<b>6,301.22</b>	<b>8,078.48</b>	<b>-2,133.90</b>	<b>-2,299.54</b>
<b>Transfers Between Funds</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>-16,513.60</b>	<b>6,301.22</b>	<b>8,078.48</b>	<b>-2,133.90</b>	<b>-2,299.54</b>
<b>Fund Balances Brought Forward 1st June 2023</b>	<b>162,809.48</b>	<b>7,718.05</b>	<b>244,712.56</b>	<b>415,240.09</b>	<b>417,539.63</b>
<b>Fund Balances carried Forward 31st May 2024</b>	<b>146,295.88</b>	<b>14,019.27</b>	<b>252,791.04</b>	<b>413,106.19</b>	<b>415,240.09</b>
<b>Rounded To</b>	<b>146,296</b>	<b>14,019</b>	<b>252,791</b>	<b>413,106</b>	<b>415,241</b>

Note 3 TANGIBLE FIXED ASSETS

	Freehold Land £	Freehold Buildings £	Portacabins £	Furniture & Fittings £	I.T. Equipment £	Musical Equipment £	Sound and Audio Visual Equipment £	Data Projection Equipment £	Kitchen Appliances £	Total £
<b>Cost</b>										
1st June 2023	40,000	160,800	12,088	8,715	5,529	5,684	21,753	3,946	1,310	259,825
Additions									2,590	2,590
Gifts										0
Disposals										0
31st May 2024	40,000	160,800	12,088	8,715	5,529	5,684	21,753	3,946	3,900	262,415
<b>Depreciation</b>										
1st June 2023	0	91,120	12,088	8,715	3,649	4,218	12,997	3,946	1,310	138,043
Charge for year	0	2,680	0	0	383	199	1,254	0	194	4,710
31st May 2024	0	93,800	12,088	8,715	4,032	4,417	14,251	3,946	1,504	142,753
<b>Net Book Values</b>										
31st May 2024	40,000	67,000	0	0	1,497	1,267	7,502	0	2,396	119,662
31st May 2023	40,000	69,680	0	0	1,880	1,466	8,756	0	0	121,782

Note: Figures subject to roundings

Note 4 CASH AT BANK AND IN HAND

	2024	2023
	£	£
BANK OF SCOTLAND - CURRENT ACCOUNT	121,248	126,392
KINGDOM BANK	85,658	83,163
CHARITY BANK	84,901	82,465
CASH ON HAND (TREASURER)	104	117
CASH ON HAND (COFFEE & CHAT)	30	0
CASH ON HAND (WARM WELCOME HUB)	100	0
	<u>292,041</u>	<u>292,137</u>

Note 5 DEBTORS

	2024 £	2023 £
Wix. Com : Website Subscription	0	103
CCLI Licences	<u>1,403</u>	<u>1,219</u>
	<u>1,403</u>	<u>1,322</u>



Figures for 2023/2024

	At 1st June £	Incoming Resources £	Outgoing Resources £	Inter-Fund Transfers	At 31st May £
<b><u>UNRESTRICTED FUNDS</u></b>					
General Fund	41,028	88,371	102,765		26,634
Fixed Assets Fund	121,782	2,590	4,710		119,662
	162,810	90,961	107,475	0	146,296
<b><u>DESIGNATED FUNDS</u></b>					
Community Care Fund	3,234	11,659	9,513		5,380
Albania Fund	4,026	7,452	3,280		8,198
Toddlers	458	566	583		441
	7,718	19,677	13,376	0	14,019
<b><u>RESTRICTED INCOME FUNDS</u></b>					
Restricted Grants	981		0		981
Church Building Fund	243,732	8,678	600		251,810
	244,713	8,678	600	0	252,791
<b>TOTAL</b>	<b>415,241</b>	<b>119,316</b>	<b>121,451</b>	<b>0</b>	<b>413,106</b>

Figures subject to roundings

Comparative Figures for 2022/2023

	At 1st June £	Incoming Resources £	Outgoing Resources £	Inter-Fund Transfers	At 31st May £
<b><u>UNRESTRICTED FUNDS</u></b>					
General Fund	49,284	66,711	74,967		41,028
Fixed Assets Fund	119,363	7,434	5,015		121,782
	168,647	74,145	79,982	0	162,810
<b><u>DESIGNATED FUNDS</u></b>					
Community Care Fund	3,839	11,312	11,917		3,234
Albania Fund	2,971	4,365	3,310		4,026
Toddlers	359	613	514		458
	7,169	16,290	15,741	0	7,718
<b><u>RESTRICTED INCOME FUNDS</u></b>					
Restricted Grants	981	0	0		981
Church Building Fund	240,743	4,969	1,980		243,732
	241,724	4,969	1,980	0	244,713
<b>TOTAL</b>	<b>417,540</b>	<b>95,404</b>	<b>97,703</b>	<b>0</b>	<b>415,241</b>

Figures subject to roundings

**Note: Purpose of Designated Funds**

**Communtiy Care Fund**

This fund enables the church to provide gifts and financial assistance to the elderly and needy of the local community.

**Albania Fund**

This fund enables regular payments to be sent to [REDACTED] who carry out missionary work from various churches in Albania.

The churches are very small and the available income is very limited. The gifts which we send to them are intended to assist with their day-to-day living costs and associated expenditure.

**Toddlers**

Toddlers is a weekly group for parents and pre-nursery children in the community. The expenditure covers snacks, play equipment and gifts at Christmas.

**Note: Purpose of Restricted Funds**

**Restricted Grants**

About 10 years ago an organisation named Campaigners Scotland ( a Christian youth organisation) ceased to exist and it distributed its remaining funds to affiliated churches with the proviso that the money be used for the benefit of children within the church. Newcraigs received £1253.35 and only £272 of that has been used to date.

**Church Building Fund**

The current church has been based at Forres Drive since 1989 and is in need of renovation or replacement. Up- to- date premises are required in order to support our growing ministries and improve our welcome to those outside of the church. This fund was established in order to provide some of the financial assistance towards achieving those goals.

Note 7 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Figures for 2023/2024

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Totals 2024 £	Totals 2023 £
Fixed Assets	119,662	0	0	119,662	121,782
Current Assets	26,634	14,019	252,791	293,444	293,459
Current Liabilities	0	0	0	0	0
	<u>146,296</u>	<u>14,019</u>	<u>252,791</u>	<u>413,106</u>	<u>415,241</u>

Comparative Figures for 2022/2023

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
Fixed Assets	121,782	0	0	121,782	119,363
Current Assets	41,028	7,718	244,713	293,459	298,177
Current Liabilities	0	0	0	0	0
	<u>162,810</u>	<u>7,718</u>	<u>244,713</u>	<u>415,241</u>	<u>417,540</u>

Note 8 ANALYSIS OF STAFF COSTS

	2024	2023
	£	£
Gross Salaries	62,006	25,516
Employers N.I.C.s	192	0
Workplace Pensions	4,500	1,750
	<u>66,698</u>	<u>27,266</u>

The average number of employees during the year ended May 2024 was 3

The average number of employees during the year ended May 2023 was 2

No employees received emoluments in excess of £60,000