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Culbokie and Munlochy Parish
Church of Scotland



Financial Statement
Year ending December 31, 2025

Church Reference Number: 422331

Scottish Charity Number: SC013643

Reference and administrative information

Charity name:	Culbokie and Munlochy Church of Scotland
Charity registration No:	SC013643
Congregation reference No:	422331 (previously 392218 and 392213)
Contact address:	Moorvale, Station Road, Conon Bridge, IV7 8AA

Trustees

Elders	Anne Fraser	Richard Fyfe	
	Linda Lindsay	Stuart Lindsay	Hector MacDonald
	Mike Rattenbury	Andrea Rodway	Maureen Rose
	Mairi Wallace		
Minister	Rev. Terry Burns (retired September 2025)		

Principal Office Bearers

Minister / Interim Moderator	Carol Rattenbury
Church Treasurer*	Shiona Watson

* Employed under Article 6, Act II (1994) General Assembly (as amended by Act VIII (2008)).

Independent Examiner	Kerry MacKinnon Signature Accounting Solutions Ltd
Bankers	Virgin Money, 15 Academy Street, Inverness, IV1 1JN RBS, Business Banking, Dingwall High St, Dingwall, IV15 9VF

Trustees' Report for the year ending December 31, 2025

Structure, governance and management

The Church is administered in accordance with the Deed of Constitution

Recruitment and appointment of trustees

Members of the Kirk Session are the Charity Trustees. The Kirk Session members are the elders of the church, chosen from those church members who are considered to have the appropriate gifts and skills. The Minister, who is a *de facto* member of the Kirk Session, is elected by the congregation and inducted by Presbytery of Cleir Eilean I (Highlands and Hebrides). The church is in vacancy, Carol Rattenbury is our Interim Moderator, until a new Minister is appointed.

Organisational structure

The Kirk Session, which meets regularly, is now responsible for both the spiritual and practical affairs within the church. The new Team structure, to assist with this, has been underway since March 2023.

On 7th September 2024 the former parishes of Resolis and Urquhart (congregational reference 392218) and Knockbain (ref 392213) united to form the new Parish of Culbokie and Munlochy (ref 422331), with the two Kirk Sessions and also the financial assets also combining.

Objectives and activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and advance Christ's kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people of every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

Sunday services are supplemented by communion services, midweek bible studies and prayer meetings. Church volunteers also run a weekly community café and monthly soup lunch, fortnightly Sunday School, a monthly Women's Fellowship group, and Friendship group for the wider community, a Scripture Union Club at the local school, and are active in participating in worship services. All Elders and active members have been through the recent updated Church of Scotland Safeguarding courses in relation to their post and involvement in the church.

Achievements and Performance

Members of the congregation support the work of Blythswood with foodbank and monetary donations. The congregation have welcomed new members who have moved into the village following house building projects. The congregation may be older but is still active in church life. There is desire to attract younger members to church life. It is recognised that the outreach work at church café attracts younger parents and children. Hopefully, as Sunday school resumes and the re-established link with the local Primary school will see younger people joining worship.

The Church Centre acts as a springboard for community outreach. The café and monthly soup lunch continue to provide an effective point of contact and a much needed village amenity, we also have Line Dancing classes and one of the local schools uses the church for one of their music groups.

Financial review

During 2025, the main sources of income were donations of £30,370 (2024 £34,178). The Soup Lunch and Church Café continue to have a very positive impact raising £13,315 over the year, with £346.60 going to Christian Aid from May's Soup Lunch. It is positive that total overall receipts exceeded payments over the year by £10,526. (Receipts exceeded Payments by £14,223 in 2024), there was also £22,417 transferred from Knockbain Parish Church as we enter a Union. HMRC Gift Aid and GASDS were claimed in 2025, which was £7,700 for year to April 2025, with charitable events income of £14,724 (2024 £14,539), and Use of Premises income was £2,138. The total income £54,930 covered Cost of Charitable Activities regular costs of £41,271. There was Capital Expenditure in 2025, for masonry repair work to the church. The Friendship Group also raised £540 which was then donated to Mary's Meals, Scottish Bible Society, Mission Aviation Fellowship, Embrace Me, and Leprosy Mission, and the Women's Fellowship donated Bibles to MAF and also donated to Leprosy Mission. Within these funds, the regular organist fees of £6,240 has been ringfenced towards the purchase of a new organ in the future.

Reserves policy

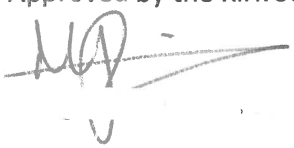
The Trustees' policy is to hold six months' reserve in unrestricted funds. The centrally-held Consolidated Unit Fund contains three months' reserve, the balance is held in the General Fund.

Statement of trustees' responsibilities

The Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the church during the financial year. The Kirk Session is responsible for keeping proper accounting records which, on request, must reflect the financial position of the church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. The session is also responsible for safeguarding the assets of the church and must take reasonable steps to prevent or detect fraud and other irregularities.

Following the move to a Unitary Model Constitution, the Board ceased to exist, and the Kirk Session assumed the responsibilities of both spiritual and temporal matters of the church. Members of the congregation continue to be in the process of joining teams to further support the temporal work of the church.

Approved by the Kirk Session and signed on their behalf



Date: 17/3/2026

Statement of Receipts and Payments for the year ended December 31, 2025

	Unrestricted Funds	Restricted Funds	Total Current Year	Previous Year - 2024
Receipts				
Voluntary				
Donations	£ 30,369.56	£ -	£ 30,369.56	£ 34,177.96
Recovered Gift Aid	£ 7,699.89	£ -	£ 7,699.89	£ 6,968.95
From charitable activities	£ 14,723.35	£0.00	£ 14,723.35	£ 14,539.19
Use of premises	£ 2,137.50	£ -	£ 2,137.50	£ 1,947.00
Transfer from Central Fund	£ 22,488.34	£ -	£ 22,488.34	£ -
Transfer of Union Balance			£ -	£ 22,416.78
Total	**£ 77,418.64**	**£ -**	**£ 77,418.64**	**£ 80,049.88**
			£ 77,418.64	
Payments				
Capital purchase	£ 3,965.00	£ -	£ 3,965.00	£ -
Cost of charitable activities	£ 41,270.76	£ -	£ 41,270.76	£ 43,210.53
Grants and donations	£ 1,591.90		£ 1,591.90	£ 976.50
Governance Costs		£ -	£ -	£ 100.00
Total	**£ 46,827.66**	**£ -**	**£ 46,827.66**	**£ 44,287.03**
			£ 46,827.66	
Excess of Receipts Over Payments / Payments over Receipts	**£ 30,590.98**	**£ -**	**£ 30,590.98**	**£ 35,762.85**

Statement of Balances for the year ended December 31, 2025

	Unrestricted Funds	Restricted Funds	Total Current Year	Previous Year - 2024
Bank and Deposit balances				
Balance at start of year	£ 86,747.88	£ 2,328.40	£ 89,076.28	£ 75,730.21
Movement in year				
Excess of receipts over payments for year	£30,590.98	£ -	£ 30,590.98	£ 35,762.85
Transfer of Union Balance			£ -	£ 22,416.78
Balance at year end	£117,338.86	£ 2,328.40	£119,667.26	£ 111,493.06
Investment Fund at Market Value - referred to in 9B Summary of Accounts				
Held centrally in Edinburgh			£ 9,391.98	£ 8,992.43

The explanatory notes on pages 6 and 7 form an integral part of these accounts

These accounts were approved by the Kirk Session on 19th January 2026

For and on behalf of the Kirk Session.

17/3/2026

Date

S M. Watson

Shiona Watson, Treasurer

17/3/2026

Date

Notes to the accounts for the year ended December 31, 2025

1. Basis of accounting

These accounts have been prepared on a receipts and payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of fund

The General Fund is unrestricted, for use at the trustees' discretion for any church purposes.
The Fabric Fund is restricted, for equipping and maintaining church property.
The Gifts Fund, also restricted, conveys specific grants to mission, relief and community projects, normally passing on donations specifically taken up for their support.

3. Trustee Remuneration

The minister's expenses are £1,959.56 being the Manse phone for £999.56 and Minister's travel expenses of £960.

4. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund (through the Ministries and Mission Allocation) which bears the costs of ministers' stipends and employers' contributions for national insurance, pension, and housing and loan fund. The minimum stipend in 2025 is £32,433, the maximum stipend in 2025 is £39,856.

5. Analysis of Income

	Unrestricted Funds	Restricted Funds	Total Current Year	Previous Year - 2024
Open plate offerings	£ 7,072.56	£ -	£ 8,012.56	£ 8,556.10
Envelopes	£ 940.00	£ -		
Bank credits	£ 21,529.00	£ -	£ 21,529.00	£ 24,850.00
Other donations	£ 828.00	£ -	£ 828.00	£ 771.86
Gift Aid reclaimed	£ 7,699.89	£ -	£ 7,699.89	£ 6,968.95
Fund-raising events	£ 14,723.35	£ -	£ 14,723.35	£ 14,539.19
Use of Premises	£ 2,137.50	£ -	£ 2,137.50	£ 1,947.00
Transfer of Union Balance	£ -		£ -	£ 22,416.78
Total	£ 54,930.30	£ -	£ 54,930.30	£ 80,049.88
			£ 54,930.30	

6. Capital expenses

There Capital Expenditure on Masonry for the church for maintenance and longevity of the church building itself.

7. Charitable activities Year Ended 31st December 2025

	Unrestricted Funds	Restricted Funds	Total Current Year	Previous Year - 2024
Church Centre: running costs	£ 9,151.97	£ -	£ 9,151.97	£ 19,499.77
Manse costs	£ 4,466.95	£ -	£ 4,466.95	£ 3,438.46
Manse costs - reclaimed from Cromarty			£ -	£ -
Minister's expenses	£ 1,959.56	£ -	£ 1,959.56	£ 1,569.07
Locum stipend	£ -	£ -	£ -	£ -
Pulpit supply	£ 2,150.00	£ -	£ 2,150.00	£ 500.00
Giving to Grow	£ 21,003.92	£ -	£ 21,003.92	£ 17,319.41
Presbytery of Highlands and Hebrides	£ 1,447.35	£ -	£ 1,447.35	£ 53.38
Church activity and events	£ 812.69	£ -	£ 812.69	£ 655.69
Admin costs (printing, stationery)	£ 278.32	£ -	£ 278.32	£ 174.75
Total	£ 41,270.76	£ -	£ 41,270.76	£ 43,210.53
			£ 41,270.76	

*Expenses shared with Cromarty parish

8. Movements between accounts during 2025

Account	01/01/2025	Receipts	Payments	Balance	Transfers	31/12/2025
	Unrestricted					
General Fund **5026	£47,054	£16,322	£713	£62,663	£0	£62,662
General Fund **8931	£39,694	£61,097	£46,114	£54,676	£0	£54,676
Transfer of Union Balance	£0	£0	£0	£0	£0	£0
	£86,748					£117,339
	Restricted					
Fabric Fund **7429	£2,312	£0	£0	£2,312	0	£2,312
Gifts Fund **6393	£16	£0	£0	£16	0	£16
	Total					
All accounts	89,076	77,419	46,828	119,667	0	119,667

9. Summary of accounts held by, and centrally on behalf of, Culbokie and Munlochy

A. Funds administered by Culbokie and Munlochy Parish Church	
General ****5026	General fund held locally at Virgin Money Bank
General ****8931	General fund held locally at Royal Bank of Scotland
Fabric ****7429	Restricted fund held locally at Virgin Money Bank
Gifts ****6393	Restricted fund held locally at Virgin Money Bank
General ****1899	General fund held locally at Royal Bank of Scotland (Knockbain)
B. Investment Fund administered on behalf of the congregation by the Church of Scotland	
Reserve ****331 (previously ****218/1)	Fabric Fund held centrally by the Church's Investors Trust

Appendix to the Accounts
Funds held by the Church of Scotland General Trustees for the benefit of the Congregation

422331 Culbokie and Munlochy

			Debit	Credit
50	**Capital Account (Consolidated Fabric Fund Capital**			
01/01/2025	**Opening Balance**			**£10,799.42**
	Quarterly Interest	Revenue Interest		£532.64
	Allocations of support CFF distributions	Allocation of support costs - CI	£380.00	
	D/F Int 664223317	Deposit Fund		£9,163.51
	Transfer to 85 to clear debit balance	Transfers between funds	£270.00	
		Transactions	**£650.00**	**£9,696.15**
31/12/2025	**Closing Balance**			**£19,845.57**
56	**Capital Account (Consolidated Fabric Fund Capital**			
01/01/2025	**Opening Balance**			**£186,032.65**
30/06/2025	CFF Funds Committed 22/4/2025	CFF Funds Committed		£17,500.00
30/06/2025	CFF Funds Committed 22/4/2025	Property Costs - Fabric Works	£17,500.00	
16/07/2025	Transfer from 56 392209 re 50/50 Split of 14 First Field	Transfer between Funds		£154,987.65
09/09/2025	Stonework Repairs	CFF Funds Committed	£16,858.00	
		Transactions	**£34,358.00**	**£172,487.65**
31/12/2025	**Closing Balance**			**£324,162.30**
85	**Temporary Funds**			
01/01/2025	**Opening Balance**		**£270.00**	
25/06/2025	Transfer from 50 to clear debit balance	Transfer between Funds		£270.00
12/12/2025	85-422331-T00616 Advance Notice	Property Costs - sales / purchases	£20.00	
12/12/2025	85-422331-T00616 Advance Notice	Property Costs - sales / purchases	£80.00	
		Transactions	**£100.00**	**£270.00**
31/12/2025	**Closing Balance**		**£100.00**	