

Paisley North Church of Scotland

**Financial Statements for the year
ended 31 December 2024**

Church of Scotland Congregation Number: 140785

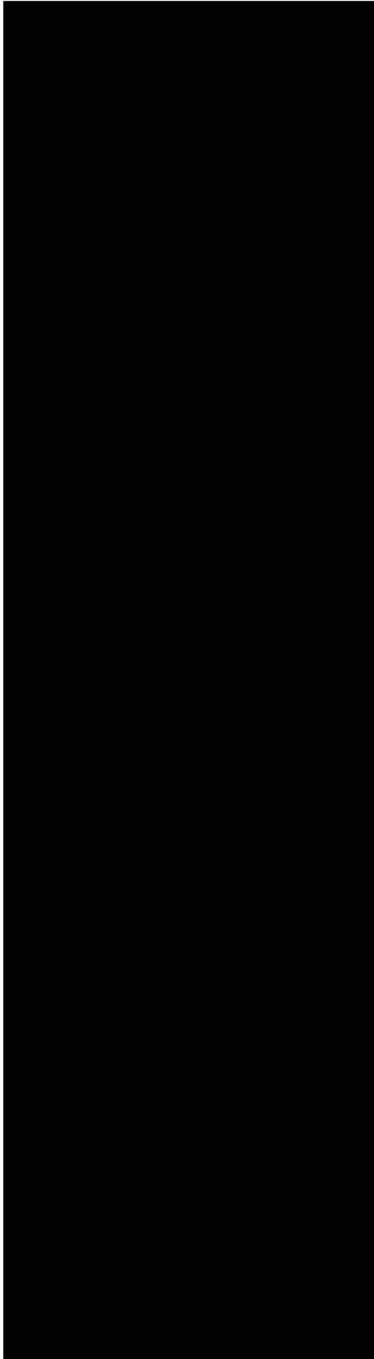
Scottish Charity Number: SCO 12650

Paisley North Church of Scotland

Reference and Administration Information

Charity Name:	Paisley: North Church (Church of Scotland)
Charity Registration No:	SC012650
Congregation Reference No:	140785
Contact Address:	

Trustees

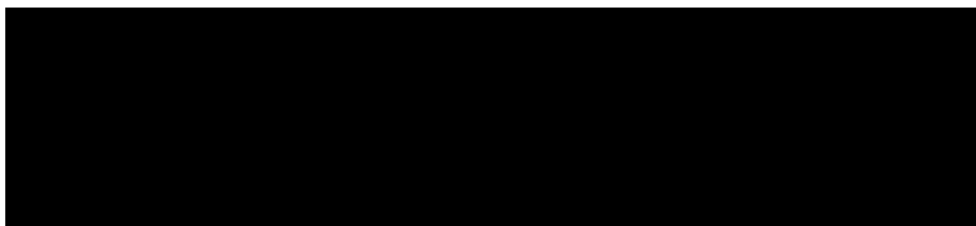


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Paisley North Church of Scotland

Reference and Administration Information (continued)

Principal Office Bearers



Independent Examiner

Kilpatrick Accounting
172 Cumbernauld Road
Chryston
Glasgow
G69 9NB

Bankers

Bank of Scotland
The Cross
Paisley
PA1 1DB

Paisley North Church of Scotland

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution Unitary Form.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session meets 5 times each year and is responsible for all matters pertaining to the church, both spiritual and temporal. The Kirk Session is made up of 5 teams who oversee these aspects of church life.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Services of Worship

- Sunday service 11a.m.
- Wednesday mid-week service at 12.30p.m.
- 4 services of Holy Communion – March, June, September and December.
- Holy Week services were held on Maundy Thursday and Good Friday.
- Christmas Advent services were carried out during the month of December.

Youth Activities

Sunday School (Young Church) provides activities and teaching appropriate for three different age levels, from pre-school to teens, every Sunday morning.

Brownie pack and Guides met weekly during the season. Sadly, the Boys Brigade disbanded in May 2024.

Paisley North Church of Scotland

Structure, Governance and Management (continued)

Social Events

The following Social Events were held:

Clothes show
Afternoon tea
Fun in the sun night
Christmas party

Community Activities

Good Friday Walk
Easter and Summer Holiday Club
Car Boot Sale – Monthly

We had the following regular hall lets, as well as many ad hoc lets. Once again, our halls served the community well.

Childrens Panel
Alzheimer's
Seniors Exercise Class
Roar
Paisley Orchestra
Arkelston Singers
Paisley Patchers
And many more

Achievements and Performance

4 News updates were printed and circulated by the Elders to members in their district.

The Sunday night drop in continued where homeless and vulnerable people could get a hot meal and a friendly chat. This is still proving to be a great success.

Christmas Gifts were delivered to the over 80's.

Food Items were donated throughout the year, and these were donated to the Abercorn homeless unit which is located across from the church and has 13 residents.

Pastoral care was carried out with the support of [REDACTED] who is still with Paisley North as a Reader. Visits took place to those who required them.

Paisley North Church of Scotland
Statement of Trustees' Responsibilities

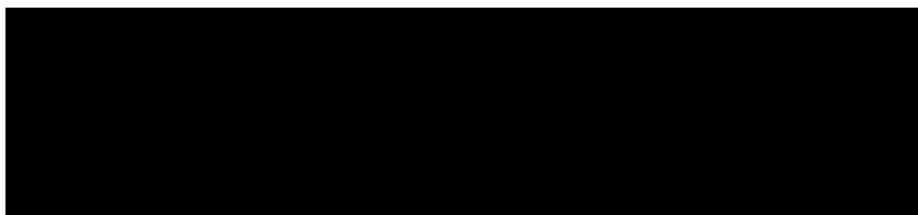
Statement of Trustees' Responsibilities

Charity law requires the trustees of the Charity to prepare financial statements for each financial period which give a true and fair view of the Charity's financial activities during the period and its financial position at the end of the period. In preparing the financial statements the members should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which are such as to disclose, with reasonable accuracy, the financial position of the Charity at any time, and to enable them as members to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) regulations 2006. They are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of Fraud and other irregularities.

Approved by the trustees and signed on their behalf on 4 May 2025.



Paisley North Church of Scotland

SC012650 Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kilpatrick Accounting
172 Cumbernauld Road
Chryston
Glasgow
G69 9NB

4 May 2025

Paisley North Church of Scotland

Statement of Financial Activities for the year ended 31 December 2024

		Year ended 31 December 2024			Year ended 31 December 2023
		Unrestricted Funds	Restricted Funds	Total Funds	Total funds
	Note	£	£	£	£
<u>Incoming Resources</u>					
Incoming resources from generated funds					
Donations	1	58,782		58,782	56,201
Marriage, Baptism and Funeral Donations		900		900	100
Bank and Deposit Interest		533		533	383
Rental of Premises		30,479		30,479	30,423
Rental of manse		5,850		5,850	0
Fundraising for outreach work		7,310		7,310	3,257
Groups and Organisations		5,057		5,057	3,798
Transfer from consolidated fabric fund - capital		10,575		10,575	10,847
Funds received from Martyrs Sandyford		0		0	2,982
Total Incoming Resources		119,486	0	119,486	107,992
<u>Resources Expended</u>					
Costs of generating funds	2	209		209	167
Charitable activities		118,249		118,249	103,259
Total Resources Expended		118,458	0	118,458	103,426
Net incoming / (outgoing) resources for the year before transfers		1,028	0	1,028	4,566
Transfers made between funds		0	0	0	0
Net incoming / (outgoing) resources before other recognised gains and (losses)		1,028	0	1,028	4,566
Unrealised gain / (loss) on revaluation of investments	5	875	0	875	684
Realised gain / (loss) on disposal of investments		0	0	0	0
Net movement in funds		1,903	0	1,903	5,250
Total funds brought forward		326,020	0	326,020	320,770
Total funds carried forward		327,923	0	327,923	326,020

Paisley North Church of Scotland

Statement of balances at 31 December 2024

		31 December 2024		31 December 2023	
	Note	£	£	£	£
Fixed Assets					
Manse - at cost			294,775		294,775
Investments	5		<u>10,144</u>		<u>9,270</u>
			304,919		304,045
Current Assets					
Debtors	6	0		0	
Bank	9	<u>23,003</u>		<u>21,975</u>	
		23,003		21,975	
Creditors					
Amounts falling due within one year	7	<u>0</u>		<u>0</u>	
Net Current Assets			23,003		21,975
Net Assets			<u>327,923</u>		<u>326,020</u>
Unrestricted Funds	8				
General funds			327,923		326,020
Restricted Funds	8				
Restricted Funds			0		0
Total Funds			<u>327,923</u>		<u>326,020</u>

The accounts were approved by the Kirk Session on 4 May 2025.

For and on behalf of the Kirk Session

		Session Clerk
		Treasurer

Paisley North Church of Scotland

Accounting Policies

The principal accounting policies are set out below.

The charity has adopted the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (issued February 2005).

The trustees agreed that the accounts should continue to be prepared on an income and expenditure basis rather than fully accrued accounts.

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) regulations 2006, the regulations anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007 and the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider object of the charity.

Unrestricted funds are expendable at the discretion of the trustees in the furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount is received. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Resources expended

Expenditure is recognised on a cash basis as the liability is incurred.

Paisley North Church of Scotland

Accounting Policies (continued)

Tangible Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets.

Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Heritable properties consisting of the Church and halls are not recorded in the accounts. The trustees consider that it would be impractical to apply conventional valuation techniques to these buildings and accordingly no valuations are available.

Investments

Fixed asset investments are stated at market value at the balance sheet date.

Unrealised gains and losses represent the difference between the market value at the beginning of the financial period or, if purchased in the period, the difference between cost and market value at the end of the period.

Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the period or cost if purchased in the period.

Taxation

Paisley North Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Paisley North Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2024

	Unrestricted £	Restricted £	Total £	31 December 2023 £
1. Analysis of Donations				
Offerings	46,749		46,749	47,086
Tax recovered on Gift Aid	7,136		7,136	3,021
Fundraising - Church	4,512		4,512	3,749
Special offerings for other charities			0	215
Donations	385		385	2,131
	<u>58,782</u>	<u>0</u>	<u>58,782</u>	<u>56,201</u>

Paisley North Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2024

2. Analysis of Payments

	Year ended 31 December 2024			Year ended
	Unrestricted	Restricted	Total	31 December 2023
	£	£	£	£
Costs of Generating Funds				
Offering Envelopes	209		209	167
	209	0	209	167
Charitable Activities				
Ministries and Mission Allocation	24,000		24,000	24,000
Outreach work	6,334		6,334	3,064
Special offerings for other charities	215		215	0
Baptismal/new communicants	40		40	0
Presbytery Dues	300		300	600
Minister's Expenses	1,402		1,402	3,000
Pulpit supply	13,965		13,965	11,274
Other salary costs	15,309		15,309	13,529
Fabric repairs and Maintenance	816		816	0
Insurance	9,100		9,100	8,663
Heat and Light	15,957		15,957	13,958
Church Telephone Expenses	953		953	917
Organ and Music	1,819		1,819	3,710
Printing and Stationery	466		466	573
Premises expenses	11,171		11,171	5,927
Cleaning materials	34		34	72
Manse expenses	9,669		9,669	8,714
Accountancy fees	2,490		2,490	1,896
Montgomery Road costs	0		0	19
Abercorn Unit expenses	58		58	107
	114,098	0	114,098	100,023
Groups and Organisations				
Flower Fund	1300		1300	1343
Mid-week Service	704		704	472
Fundraising magazine	968		968	866
Badminton Club	62		62	348
Drop in	883		883	0
Young Church	234		234	207
	4151	0	4151	3236
	118249	0	118249	103259

Paisley North Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2024

3. Trustee Remuneration and Related Party Transactions

One member of the Kirk Session received £8,885, in total, for providing their services during the period.

Council tax, boiler maintenance, factors' estate charges, energy and maintenance payments, amounting to £6,024, represent the regular manse expenses. In addition, £3,645 was spent on EICR report, fire alarm, new taps and a new boiler.

£1,402 was paid to the Church of Scotland towards mileage (see note 7).

4. Staff costs and numbers

	Y/E 31/12/24 £	Y/E 31/12/23 £
Salaries and wages	15,309	13,529
Total	<u>15,309</u>	<u>13,529</u>

The average number of employees during the year, based on a head count, was as follows:

Music staff	1	1
Premises maintenance	1	1
	<u>2</u>	<u>2</u>

Paisley North Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2024

5. Investments

	£
Market value at 1 January 2024	9,270
Disposals at market value in year	0
Realised gain / (loss) on investments	0
Unrealised gain / (loss) on investments	875
Market value at 31 December 2024	<u>10,144</u>
Investments at cost	<u>4,818</u>

The following investments are held:

Church of Scotland Growth Fund, 1,590 shares

6. Debtors

The financial statements reflect income received in the year.

At 31 December 2024 the following amounts were due:

	31/12/2024	31/12/2023
	£	£
Hall hire	407	1,280
Gift Aid Tax Refund Due	1,378	3,008
	<u>1,785</u>	<u>4,288</u>

7. Creditors: Amounts falling due within one year

The financial statements reflect payments made in the year.

At 31 December 2024 the following amounts were owed:

	31/12/2024	31/12/2023
	£	£
Ministries and Mission Allocation	11,745	23,970
Heat & light	4,843	2,068
Fuel costs owed to Church of Scotland	0	902
	<u>16,588</u>	<u>26,940</u>

Historic mileage costs were previously owed to Church of Scotland. During the period payments totalling £1,402 were made. This represents the 2023 balance of £902 shown above and a further £500 due to Church of Scotland. These payments cleared the historic balance which, as at 31 December 2024, was nil.

Paisley North Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2024

8. Movements in funds	1 January 2024 £	Receipts £	Payments £	Transfers	31 December 2024 £
Unrestricted Funds - Manse					
Manse (at cost)	294,775				294,775
	294,775	0	0	0	294,775
Unrestricted Funds – other					
Designated					
Youth Council	847				847
Groups and Organisations	1,955	5,057	[4,151]		2,862
Martyrs Sandyford BB fund	285				285
	3,087	5,057	[4,151]	0	3,993
General Fund	28,158	115,304	[114,307]		29,154
Total Unrestricted Funds - other	31,245	120,361	[118,458]	0	33,148
Total Funds	326,020	120,361	[118,458]	0	327,923

Notes on funds

1. Consolidated Fabric Fund – Capital: Restricted fund controlled by General Trustees. Presbytery approval is required for expenditure exceeding £20,000. Amount held at 31 December 2024 - £351,003 (2023 - £362,811).

The difference of £11,808 was taken from capital and used to pay an outstanding Ministry & Missions balance for Wallneuk North relating to 2021.

2. Consolidated Fabric Fund – Revenue: Restricted fund controlled by General Trustees and held for running costs, repairs etc. Evidence of payment is required before funds are released. Amount held at 31 December 2024 - £19,401 (2023 - £12,120).
3. Youth Council – Unrestricted fund held to support the youth of the Church.
4. Groups and Organisations – Unrestricted funds held by various clubs and groups.
5. Martyrs Sandyford BB Fund – Unrestricted fund held to support BB.
6. General fund – Unrestricted fund held for the day to day running of Church affairs.

Paisley North Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2024

9. Bank Accounts Held	At 31 December	At 31 December
	2024	2023
	£	£
Investment Account	5,004	3,832
Deposit Funds	761	516
Premier Account	3,478	5,087
Current Account	7,254	6,781
Cash Account	76	410
Groups and Organisations	2,862	1,955
Investors Trust held at 121	3,570	3,393
	<u>23,003</u>	<u>21,975</u>

10. Collections for Third Parties

During the period, special offerings of £1,476 were given to other charities (2023: £2,095).

11. Minister's Stipend

All Church of Scotland Congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund.

Ministers' stipends are paid in accordance with the national stipend scale which is related to years of service.

For the period under review the minimum stipend was £31,642 (pro-rata) and the maximum stipend, in the 5th and subsequent years of service, was £38,884 (pro-rata).

12. Financial Review and reserves policy

The accounts show a surplus of £1,903 for the period.

After taking account of debtors and creditors at the year end, there is a deficit for the period of £12,900.

With a declining roll, and increased running costs, a future deficit is budgeted for. The Kirk session is currently working to address this.

It is the trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end the church held unrestricted funds of £33,148.

Paisley North Church of Scotland

Notes to the Financial Statements for the year ended 31 December 2024

13. Other funds held by Church of Scotland on behalf of Paisley North

Unrestricted - under the control of the congregation

Deposit Funds - general congregational purposes

Market value Original cost

761

Growth Fund (1,590 units)

10,144

4,818