

CHARITY NO: SC012569

**SCOTTISH CIVIC TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

SCOTTISH CIVIC TRUST
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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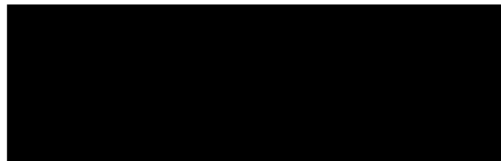
SCOTTISH CIVIC TRUST

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

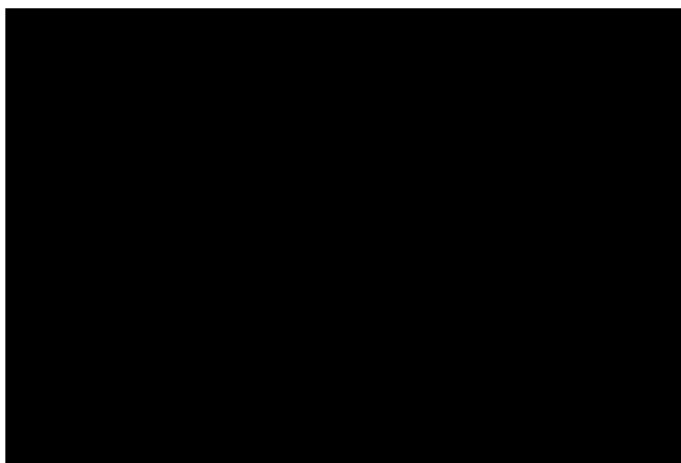
Charity Name: SCOTTISH CIVIC TRUST

**Registered Office and
Operational Address:**



Charity Registration Number: SC012569

Trustees:



Director:

Independent Examiners:

Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Bankers:

CAF Bank Ltd
25 King's Hill Avenue
King's Hill
West Malling
Kent
ME19 4JQ

SCOTTISH CIVIC TRUST

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charities constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

A message from the Chair

It seems like the Annual Report of The Scottish Civic Trust outlines real impact and lasting achievement each year while, at the same time, highlighting diminishing funding for the third sector and the resulting difficult funding landscape.

As I look back over the past year, I must, first of all, pay tribute to [REDACTED] and her brilliant work guiding the strategic direction of the trust from September 2020 until her resignation in December last year. Throughout this year, the Trust has delivered exceptional work and moved from strength to strength ensuring its continued relevance to communities across Scotland. I must also thank [REDACTED] for their work in developing the work of the Trust.

From joining The Scottish Civic Trust as Chair of the Board in December last year, I have been struck by the dedication and expertise of my fellow trustees and thank them for their work.

This last year has seen the launch of the Trust's new strategy, Scotland's Places, People and their Stories after a national consultation involving input from more than 150 grassroots civic organisations, online surveys and meetings with critical friends. I am delighted that this extensive piece of work will govern the direction of The Scottish Civic Trust to 2030.

As we move forward, the Trust will work to advocate for grassroots organisations and the importance of Place and community through the production of a Scottish Election Manifesto for the elections in 2026. This will also emphasise the vital importance of the third sector in Scotland as we all continue to deliver services to advocate and support for our communities in the face of increasing financial and policy challenges.

Health and wellbeing is another area of focus for the Trust over the coming years. Liveable neighbourhoods, which include green spaces, quality new housing developments and the maintenance and use of historic green spaces, will form an important, new focus as we work in partnership with other organisations to achieve our goals.

Current housing crises in Scotland can, in part, be, alleviated by the reuse of vacant historic properties. We will work in partnership to ensure this message reaches both local and national government, advocating for action to reduce the risks involved in tackling land banking and the intentional dereliction of historic buildings.

Reflecting on the activities of 2024–25, it's clear that the Scottish Civic Trust has made a strong and purposeful impact. Looking ahead, we face new challenges and opportunities, while continuing to build on our existing programmes.

SCOTTISH CIVIC TRUST

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

A message from the Chair (continued)

I'd like to take this opportunity to thank the staff of the Trust for their work and the civic groups across Scotland which both support our work and provide the reason for it.

Chair

Our Values

- We are **robust** and **independent** in advocating for Scotland's places and spaces.
- We are **positive** about the future of the built environment.
- We **lead** thinking on Scotland's civic spaces.
- We **collaborate** across the heritage sector and beyond to develop ideas that tackle exclusion.
- We **support** community groups looking after their locality.

We are proud to represent Scotland's civic sector and strive to ensure our amenity groups are active, empowered, and skilled to make a difference in their locality.

Our Vision

Thriving, beautiful and well cared for places and buildings, which help to support and sustain a high quality of life.

Our Mission

Working in partnership with all communities to preserve the uniqueness of their Place, promoting access to the historic environment and its stories to ensure its relevance in contemporary Scotland.

Structure and Management

Trustees of the Scottish Civic Trust are appointed for two three-year terms, with further eligibility depending on the discretion of the Chair. The policy of the Trust is to achieve a wide range of relevant experience within the Trustee body. Appointments are reviewed every three years.

The practical work of the Trust is supported and enhanced by the following sub-committees:

- Strategy and Communications Committee.
- Finance and Audit Committee.
- Planning and Architecture Committee.
- Trustee Recruitment Committee (ad hoc).

The Trust had 9 Trustees and an average number of 9 executive staff, led by the Executive Director, at the end of the reporting period. Trustees are unremunerated and meet on a quarterly basis.

Our Activities This Year

Over the past year, The Scottish Civic Trust has stepped up its external advocacy, continuing to engage with The Scottish Government and producing a Manifesto for the UK Parliamentary elections, undertaking direct engagement with Scottish MP candidates.

SCOTTISH CIVIC TRUST

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Our Activities This Year (continued)

In January 2025 we launched our new strategy ***Scotland's Places, People, and their Stories*** following a year long national consultation with our affiliate members. This will guide our activities until 2030. In March 2025, The Scottish Civic Trust also relaunched its offer to our affiliate members, ensuring that we continue to address the needs and aspirations of our diverse national membership.

The Scottish Civic Trust's **planning** activity includes the analysis and comment on planning and Listed Building submissions on a weekly basis, and meets quarterly to discuss strategic issues.

We submitted comments on 31 planning applications concerning listed buildings and conservation areas across Scotland this year.

We gave:

- 7 further recommendations.
- 2 objections.
- 20 no further comments to make.
- 2 were letters requesting more information.

Our comments included the review of:

- 3 category A-listed buildings.
- 13 were category B-listed.
- 8 were category C-listed.
- 5 were in a conservation area.

The **National Doors Open Days Festival 2024** was a success with an increase in visitors and participating venues, as well as sustained numbers of returning visitors and venues.

In 2024, 976 venues participated in the programme with 32.2% of these venues participating for the first time. There was a 13% increase in the number of visits to the festival, from 159,033 in 2023 to 179,147 in 2024. The website continues to be an essential resource for both visitors and venues with a 20% increase in visits to 1.5 million in 2024. Doors Open Days would not be a success without the dedication and passion of our Regional Coordinators and volunteers who contributed more than 25,000 hours of work in organising and delivering the festival.

In 2024 we received additional funding from Historic Environment Scotland to carry out a pilot scheme in which selected Regional Coordinators and venues were given bursaries as well as tailored support from the Doors Open Days team to expand and diversify their regions or events. The pilot scheme allowed 142 venues to take part in Doors Open Days, with 37 of them participating for the first time.

The launch of the 2025 festival will be held on Wednesday 30th July at Merchant's House as a joint Civic Celebration with the My Place Awards and My Place Photography Competition.

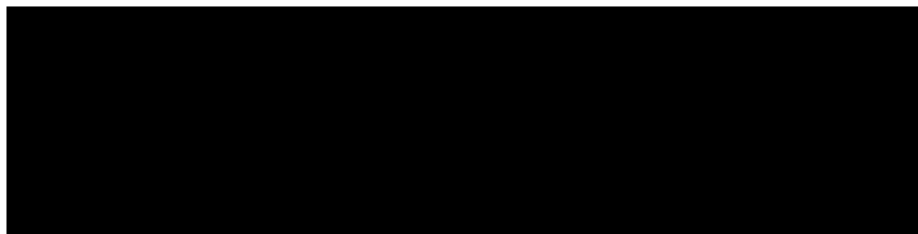
Our **My Place Awards** celebrate the transformational impact communities can have on their locality by leading its regeneration. The Awards this year have two categories: Community-led regeneration projects – the My Place Award - and the Community Champion Award.

SCOTTISH CIVIC TRUST

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Our Activities This Year (continued)

The 2025 judging panel is:

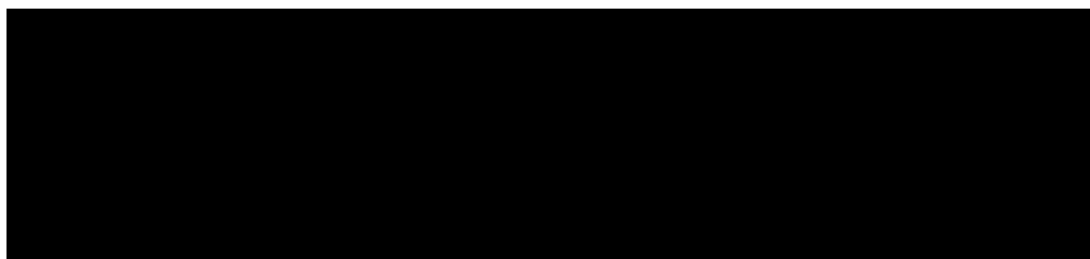


The My Place ceremony celebrating the shortlisted and winning entries will be held on 30 July alongside the national Doors Open Days festival launch.

My Place Photography is our annual Scotland-wide photography competition for young people which encourages them explore the buildings, architecture, and archaeology of the places they live, and experiment with photography as a means of creative expression. The yearly theme is *My Community*, and the 2025 competition is kindly supported by MYPICTURE.

This year we received funding from the Wheatley Foundation to undertake a location-specific project in Stranraer, Dumfries and Galloway. We will be leading two workshops, each with three sessions and up to 10 pupils, the first a facilitated photo-walk teaching beginner photography skills and the second an editing workshop with the photographs from the first workshop. We are working with Park Primary School, photographer [REDACTED] and Creative Stranraer.

The 2025 judging panel is:



The My Place Photography Competition awards ceremony will be held on Wednesday 30th July at Merchant's House, Glasgow as part of a joint Civic Celebration with the Doors Open Days launch.

This year we also held our inaugural programme of **My Place Workshops** funded by Historic Environment Scotland which supported fifteen young people from refugee, asylum-seeking and migrant backgrounds in partnership with The Guardianship Project. They explored and interpreted the built environment through facilitated photography skills workshops and follow-on curatorial sessions.

As leaders in inclusive practice, we continue to support the **Make Your Mark in Volunteering campaign**, which aims to increase the number and diversity of heritage volunteers in Scotland. We recognise the current crisis in volunteering capacity across the country, and believe that by opening up heritage volunteering to all, the sector can strengthen communities, discover new stories and experiences, and recruit new stewards to care for and promote the story of Scotland as told through our historic environment, museums and heritage centres and greenspaces.

SCOTTISH CIVIC TRUST

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Our Activities This Year (continued)

Our sector-leading **Diverse Heritage** project, funded by Historic Environment Scotland, supports marginalised and excluded groups to engage with the heritage of their choice on their own terms through co-design and co-delivery of activities. In 2024-25, we piloted tour-guide training for British Sign Language users with the British Deaf Association Scotland, brought together historians, artists, and activists exploring the intersections of queer identity and heritage, and partnered with the University of Aberdeen on a British Academy-funded engagement project working with members of the African Women's Group Scotland to decolonialise West African artefacts in the University's collections, resulting in a pop-up exhibition during Aberdeen's Doors Open Days programme that welcomed 143 members of the public.

We successfully secured funding from the Scottish Graduate School for the Social Sciences in partnership with the University of Strathclyde for a collaborative PhD studentship on the topic "Spatialising Glasgow's Involvement in Transatlantic Slaving Economies: A Study of the Historical and Postcolonial Roles and Impacts of the Tobacco Merchant's House since the 1780s". On-going research will be shared via Diverse Heritage and Doors Open Days events, as well as ultimately informing a more equitable public interpretation of the history of the Tobacco Merchant's House, a keystone of the Trust's Strategy to Address Racism Against People of Colour.

This year we delivered **16 in-person** and **4 online events** and activities that engaged **997 people**, including upskilling the sector by offering **training** on inclusive heritage practices in partnership with the Scottish Council on Archives to 66 participants from 30+ different organisations. All delivered with 1.2FTE members of staff!

Looking Forward

As we progress into a new financial year, we should acknowledge the continuing reduction in the availability of public funding and the difficult financial environment in which we, and many other cultural charities, are having to operate in. SCT is working hard to diversify its income sources and attract private sector sponsorship to support our activities.

We will continue to expand the **National Doors Open Day Festival**, working with Scotland Loves Local as partners to promote the use of local shops and facilities as part of the festival experience. We will continue our pilot to support new Regional Co-Ordinator's and encourage venues to identify and work with new audiences.

We hope to continue and grow our **My Place Community Champion Awards** and expand the geographical reach and number of entries to our **My Place Awards** and **Photography Competition**. The **My Place Workshops** involving young people from refugee and migrant communities will also take place this year. We aim to increase the number of participants and incorporate their work into our Photography Competition.

Our Doors Open Day and My Place stands of work reach the end of their three year funding cycle this financial year and we will endeavor to continue this work through sourcing funding.

The year end 31 March 2025 marks the end of a year long cycle of funding for our ground-breaking **Diverse Heritage** project. In 2025, we will focus on evaluating our activities and planning for next steps. We aim to expand the reach of this project to gradually grow its impact.

SCOTTISH CIVIC TRUST

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Looking Forward (continued)

Examination of **planning applications** for A and B listed buildings and conservation areas will continue this year and be reviewed in the context of the new strategic direction of the organisation as we progress. Work to establish the strategic position of The Scottish Civic Trust around new build housing estates, walkable neighbourhoods etc. will take place to inform our future work in these new areas.

We will also create a manifesto for the Scottish Elections in 2026 to ensure that we are advocating for policy changes which reflect the concerns and needs of our affiliate members as well as our strategic aims.

Remedial work is also needed to **The Tobacco Merchant's House**, a Grade A listed building and the last remaining Georgian mansion of a Tobacco Lord in Glasgow. The feasibility of remedial work will be examined and a funding strategy developed to ensure that The Scottish Civic Trust has fiscal capacity to complete this work.

Financial Review

During the year ended 31 March 2025 Scottish Civic Trust's activities generated income of £302,538 (2024: £319,458), and incurred expenditure of £315,478 (2024: £327,659). The deficit, before taking into account fluctuations in value of the investment portfolio was £12,940, (2024: £8,201). The unrealised gain on investments was £1,330 (2024: unrealised gain £1,285).

The Capital Contribution Fund is intended to provide for the long-term structural integrity of Scottish Civic Trust's headquarter building, the "A" Listed Tobacco Merchant's House (TMH). Trustees are mindful that the minimum annual amount may, subject to resources, be higher in some years to achieve the objective of building resource in advance of need. Meanwhile general maintenance continued to be undertaken and expensed as appropriate.

The Trust is grateful for the continuing financial input from Historic Environment Scotland (£192,301), Wheatley Group and sponsors, Urban Union.

The Trust maintains liquidity against unforeseeable potential fluctuations. The aggregate of investments and cash at 31 March 2025 was £116,886 and the Trustees are confident that activities can be supported in the year to 31 March 2026.

Investment Policy

The Trust maintains a portfolio of diversified equity fund instruments aimed at supporting our revenues and providing liquidity if necessary. The portfolio composition and performance is regularly monitored.

Reserves policy

The Trust continues to maintain over £87k in liquid assets to provide a buffer against unexpected expenditure requirements. As stated, the Capital Contribution Fund will in addition require annual allocations represented by liquid assets. The Trustees through its Finance and Audit Committee also monitor the balance of restricted and unrestricted funds so as to be confident that the Trust's requirements can be met as they arise notwithstanding ring fencing of resources relative to specific projects and property.

SCOTTISH CIVIC TRUST

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Risk Management Policy

The Trust maintains an active Risk Register and assessment process, and risk issues are regularly considered at Trustee meetings, and scenario planning is discussed. The Trust continues to review management accounts regularly and follows established systems and procedures policies.

Financial Planning

The Trustees assisted by the Finance and Audit Committee continue to scrutinise financial projections. The Scottish Civic Trust continues to enjoy positive relationships with the key donors who underpin its viability and through adaptation to digital platforms has demonstrated that its activities can benefit from the ease of access to our project and competition output.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by:



Date: 24 July 2025

Date: 24 July 2025

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SCOTTISH CIVIC TRUST FOR THE YEAR ENDED 31 MARCH 2025

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 10 to 21.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

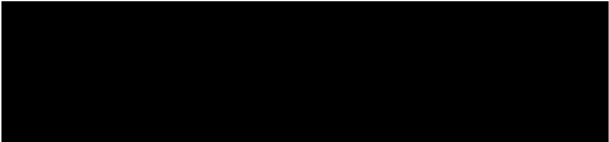
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respects the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Date: 24 July 2025

SCOTTISH CIVIC TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2025
(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
		£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	4	14,877	-	14,877	5,113	-	5,113
Charitable activities	5	79,394	204,525	283,919	76,202	234,942	311,144
Investments	6	3,742	-	3,742	3,201	-	3,201
Total Income		98,013	204,525	302,538	84,516	234,942	319,458
Expenditure on:							
Investment management costs	7	215	-	215	232	-	232
Charitable activities	9	112,338	202,925	315,263	91,220	236,207	327,427
Total Expenditure		112,553	202,925	315,478	91,452	236,207	327,659
Net (expenditure)/income and net movement in funds before gains on investments							
Net gain on Investments		(14,540)	1,600	(12,940)	(6,936)	(1,265)	(8,201)
Net (expenditure)/income		1,330	-	1,330	1,285	-	1,285
Transfers between funds		(13,210)	1,600	(11,610)	(5,651)	(1,265)	(6,916)
Net movement in funds		(13,210)	1,600	(11,610)	(5,651)	(1,265)	(6,916)
Funds reconciliation							
Total Funds brought forward	18	175,810	102,470	278,280	181,461	103,735	285,196
Total Funds carried forward	18	162,600	104,070	266,670	175,810	102,470	278,280

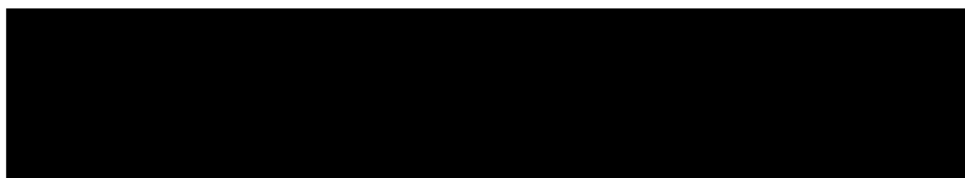
The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SCOTTISH CIVIC TRUST**BALANCE SHEET AS AT 31 MARCH 2025**

	Note	Total Funds 2025 £	Total Funds 2024 £
<i>Fixed assets:</i>			
Tangible assets	13	147,583	149,266
Investments	14	48,762	47,432
Total Fixed Assets		196,345	196,698
<i>Current assets:</i>			
Debtors	15	18,358	33,696
Cash at bank and in hand		65,124	65,228
Total Current Assets		86,482	98,924
<i>Liabilities:</i>			
Creditors falling due within one year	16	(16,157)	(17,342)
Net Current Assets		70,325	81,582
Net Assets		266,670	278,280
<i>The funds of the charity:</i>			
Restricted income funds	18	104,070	102,470
Unrestricted funds	18	162,600	175,810
Total charity funds		266,670	278,280

Approved by the Trustees and signed on their behalf by:



Date: 24 July 2025

Date: 24 July 2025

SCOTTISH CIVIC TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

(b) Funds structure

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in note 18.

(c) Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

SCOTTISH CIVIC TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies (continued)

(d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

- Expenditure on charitable activities includes expenditure undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

(e) Allocation of support and governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination.

Governance costs have been apportioned to the cost of charitable activities.

(f) Tangible fixed assets and depreciation

All assets costing £2,500 are capitalised and valued at historical cost. Depreciation is charged as follows:

	Basis
Furniture, Fittings	10%/25% reducing balance

No depreciation is provided on heritable property on the grounds that the property is maintained to a high standard and consequently does not depreciate.

(g) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

(h) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

SCOTTISH CIVIC TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies (continued)

(i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(j) Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

(k) Pensions

During the year the charity made payments in respect of pension contributions for eligible staff at a rate of 4.5%, to the People's Pension Fund. The charity also operates a salary sacrifice scheme whereby employees can agree to sacrifice part of their salary in return for a contribution to the People's Pension Fund, by the Employer, which matches the Salary Sacrifice amount.

(l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(m) Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees are satisfied that the accounting policies are appropriate and applied consistently. Key sources of estimation have been applied as follows;

Estimate

Depreciation & amortisation of fixed assets

Basis of estimation

Fixed assets are depreciated and amortised over the useful life of the asset. The useful lives of fixed assets are based on the knowledge of the operations team, with reference to assets expected life cycle.

SCOTTISH CIVIC TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025****2. Legal status of the Charity**

The charity is a registered Scottish charity.

3. Related party transactions and Trustees' expenses and remuneration

The Trustees all give their time and expertise without any form of remuneration or other benefit in cash or kind (2024: £nil). During the year no trustee travel expenses were reimbursed (2024: £41 reimbursed to 1 trustee). There were no Trustee expenses waived (2024: £nil).

During the year no Trustee had any personal interest in any contract or transaction entered into by the charity (2024: none).

4. Income from donations and legacies

	2025	2024
	£	£
Donations	7,377	5,113
Sponsorship	7,500	-
	<u>14,877</u>	<u>5,113</u>

5. Income from charitable activities

	2025	2024
	£	£
Grants	227,650	262,647
Rental Income	46,811	47,133
Affiliation fee income	520	300
Consultancy fee income	8,003	1,000
Sale of books	935	64
	<u>283,919</u>	<u>311,144</u>

6. Investment income

	2025	2024
	£	£
Dividends and interest on listed investments	2,397	2,384
Bank interest	1,345	817
	<u>3,742</u>	<u>3,201</u>

7. Investment management costs

	2025	2024
	£	£
Portfolio management charge	215	232
	<u>215</u>	<u>232</u>

8. Allocation of governance costs

	2025	2024
	£	£
Independent Examiners remuneration	2,304	2,184
	<u>2,304</u>	<u>2,184</u>

SCOTTISH CIVIC TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025****9. Analysis of expenditure on charitable activities**

	2025	2024
	£	£
Staff and Travel	223,125	203,742
Premises Expenses	40,797	23,856
Printing Promotions and Awards	14,590	24,471
Computer and Web costs	16,225	40,221
General Expenses	10,738	10,821
Professional fees	5,180	254
Memberships & Subscriptions	913	891
Egyptian Halls Expense	-	19,968
Depreciation	1,391	1,019
Governance Costs (Note 8)	2,304	2,184
	<u>315,263</u>	<u>327,427</u>

10. Analysis of staff costs and remuneration of key management personnel

	2025	2024
	£	£
Salaries and wages	188,771	177,609
Social security costs	10,239	8,818
Employer contributions to defined contribution pension schemes	21,383	12,193
Total staff costs	<u>220,393</u>	<u>198,620</u>
Key Management Personnel Remuneration	<u>-</u>	<u>-</u>

No employees had employee benefits in excess of £60,000 (2024: Nil).

	2025	2024
	No.	No.
The average weekly number of persons, by headcount, employed		
by the charity during the year was:	<u>9</u>	<u>7</u>

SCOTTISH CIVIC TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025****11. Net income/(expenditure) for the year**

This is stated after charging:

	2025	2024
	£	£
Depreciation	1,391	1,019
Independent Examiners' Remuneration	2,304	2,184

12. Government Grants

Income from government grants comprises:

Scottish Government - £nil (2024: £10,000) was received to be spent on My Place Awards.

13. Tangible Fixed Assets

	Heritable Property £	Computer Equipment £	Furniture & Fittings £	Total £
Cost				
At 1 April 2024	255,853	7,418	48,784	312,055
Additions	-	454	-	454
Disposals	-	(5,339)	-	(5,339)
At 31 March 2025	255,853	2,533	48,784	307,170
Depreciation				
At 1 April 2024	115,849	4,344	42,596	162,789
Charge for the year	-	772	619	1,391
Eliminated on disposals	-	(4,593)	-	(4,593)
At 31 March 2025	115,849	523	43,215	159,587
Net book value				
At 31 March 2025	140,004	2,010	5,569	147,583
At 31 March 2024	140,004	3,074	6,188	149,266

At 31 March 2025 all assets were used for charitable purposes.

SCOTTISH CIVIC TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025****14. Fixed Asset Investments**

Movement in fixed asset listed investments	2025	2024
	£	£
Market value brought forward at 1 April 2024	47,432	46,147
Additions to investments at cost	-	-
Disposals at carrying value	-	-
Net gain on revaluation	1,330	1,285
Market value as at 31 March 2025	<u>48,762</u>	<u>47,432</u>

15. Debtors

	2025	2024
	£	£
Trade debtors	13,169	7,102
Accrued income	-	597
Prepayments	4,667	4,925
Other debtors	522	21,072
	<u>18,358</u>	<u>33,696</u>

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	4,013	5,862
Other creditors	12,144	11,480
	<u>16,157</u>	<u>17,342</u>

SCOTTISH CIVIC TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

18. Analysis of charitable funds

2024 Analysis of Fund movements	Balance b/fwd £	Income £	Expenditure £	Gain/Loss on Investment £	Transfers £	Fund c/fwd £
Designated Funds						
Fixed Assets	46,957	-	(1,019)	-	2,078	48,016
Capital Contribution Fund	35,000	-	-	-	-	35,000
Total designated funds	81,957	-	(1,019)	-	2,078	83,016
General Funds	99,504	84,516	(90,433)	1,285	(2,078)	92,794
Total unrestricted funds	181,461	84,516	(91,452)	1,285	-	175,810
Restricted funds						
Diverse Heritage	-	92,074	(92,074)	-	-	-
Doors Open Days	1,000	84,607	(85,607)	-	-	-
Egyptian Halls	-	19,500	(19,500)	-	-	-
My Place Photography	715	16,261	(16,976)	-	-	-
Website Upgrade – HES	-	7,500	(6,280)	-	-	1,220
Website Upgrade – Culture and Business	-	5,000	(5,000)	-	-	-
Property Fund	101,250	-	-	-	-	101,250
SCT Awards	770	10,000	(10,770)	-	-	-
Total restricted funds	103,735	234,942	(236,207)	-	-	102,470
TOTAL FUNDS	285,196	319,458	(327,659)	1,285	-	278,280

2025 Analysis of Fund movements	Balance b/fwd £	Income £	Expenditure £	Gain/Loss on Investment £	Transfers £	Fund c/fwd £
Designated Funds						
Fixed Assets	48,016	-	(2,137)	-	454	46,333
Capital Contribution Fund	35,000	5,500	-	-	-	40,500
Total designated funds	83,016	5,500	(2,137)	-	454	86,833
General Funds	92,794	92,513	(110,416)	1,330	(454)	75,767
Total unrestricted funds	175,810	98,013	(112,553)	1,330	-	162,600
Restricted funds						
Diverse Heritage	-	92,136	(92,136)	-	-	-
Doors Open Days	-	90,999	(90,999)	-	-	-
My Place Photography	-	16,890	(16,890)	-	-	-
Website Upgrade – HES	1,220	2,000	(400)	-	-	2,820
Property Fund	101,250	-	-	-	-	101,250
Wheatley Group	-	2,500	(2,500)	-	-	-
Total restricted funds	102,470	204,525	(202,925)	-	-	104,070
TOTAL FUNDS	278,280	302,538	(315,478)	1,330	-	266,670

SCOTTISH CIVIC TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

18. Analysis of charitable funds (cont.)

- a) The unrestricted funds are available to be spent for any of the purposes of the charity.

The designated fund for tangible fixed assets represents the net book value of tangible fixed assets at the year end.

The Capital Contribution Fund, is intended to provide for the long-term structural integrity of Scottish Civic Trust's ("the Trust") headquarter building, the "A" Listed Tobacco Merchant's House ("TMH").

- b) Restricted funds are held for the following purposes:

Diverse Heritage

This represents funds from Historic Environment Scotland granted over a three year period, towards Diverse Heritage Projects.

Doors Open Days

This represents funds from Historic Environment Scotland granted over a three year period, toward Doors Open Days.

My Place Photography Competition

This represents funds received from Historic Environment Scotland for a three year period, towards the My Place Photography Competition.

Property Fund

The Property Fund contains the remaining unamortised balance of a grant of £187,500 received from The National Heritage Memorial Fund. The grant from the Memorial Fund was used to fund the purchase of the property at Miller Street.

Egyptian Halls

This represents funding from the Architectural Heritage Fund and match funded by Glasgow City Heritage Trust to commission a Business Plan for possible reuse of the Egyptian Halls.

SCT Awards

This represents funding received from The Scottish Government towards the My Place Awards.

Website Upgrade Historic Environment Scotland

This represents funding from Historic Environment Scotland towards upgrade of the Doors Open Days Website and Consolidation of the other Scottish Civic Trust websites.

Website Upgrade Culture and Business Scotland

This represents funding from Culture and Business Scotland towards the upgrade of the Doors Open Days website.

Wheatley Group

This represents funding from the Wheatley Foundation to support the My Place Photography – Stranraer programme.

SCOTTISH CIVIC TRUST**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025****19. Net assets over funds**

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Fixed assets	48,016	101,250	149,266
Investments	47,432	-	47,432
Debtors	13,696	20,000	33,696
Bank & Cash	84,008	(18,780)	65,228
Creditors due < 1 year	(17,342)	-	(17,342)
	<u>175,810</u>	<u>102,470</u>	<u>278,280</u>

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Fixed assets	46,333	101,250	147,583
Investments	48,762	-	48,762
Debtors	18,358	-	18,358
Bank & Cash	65,304	2,820	68,124
Creditors due < 1 year	(16,157)	-	(16,157)
	<u>162,600</u>	<u>104,070</u>	<u>266,670</u>

20. Lease Commitments

At the balance sheet date, the amounts due under operating lease commitments for equipment were as follows:

	2025 £	2024 £
Lease commitments falling due within 1 year	672	672
Lease commitments falling due within 2 – 5 years	-	672
	<u>672</u>	<u>1,344</u>