



The Church of Scotland
BANNOCKBURN LADYWELL CHURCH

Congregational Accounts

RECEIPTS AND PAYMENTS ACCOUNTS

For the year ended **31 December 2024**

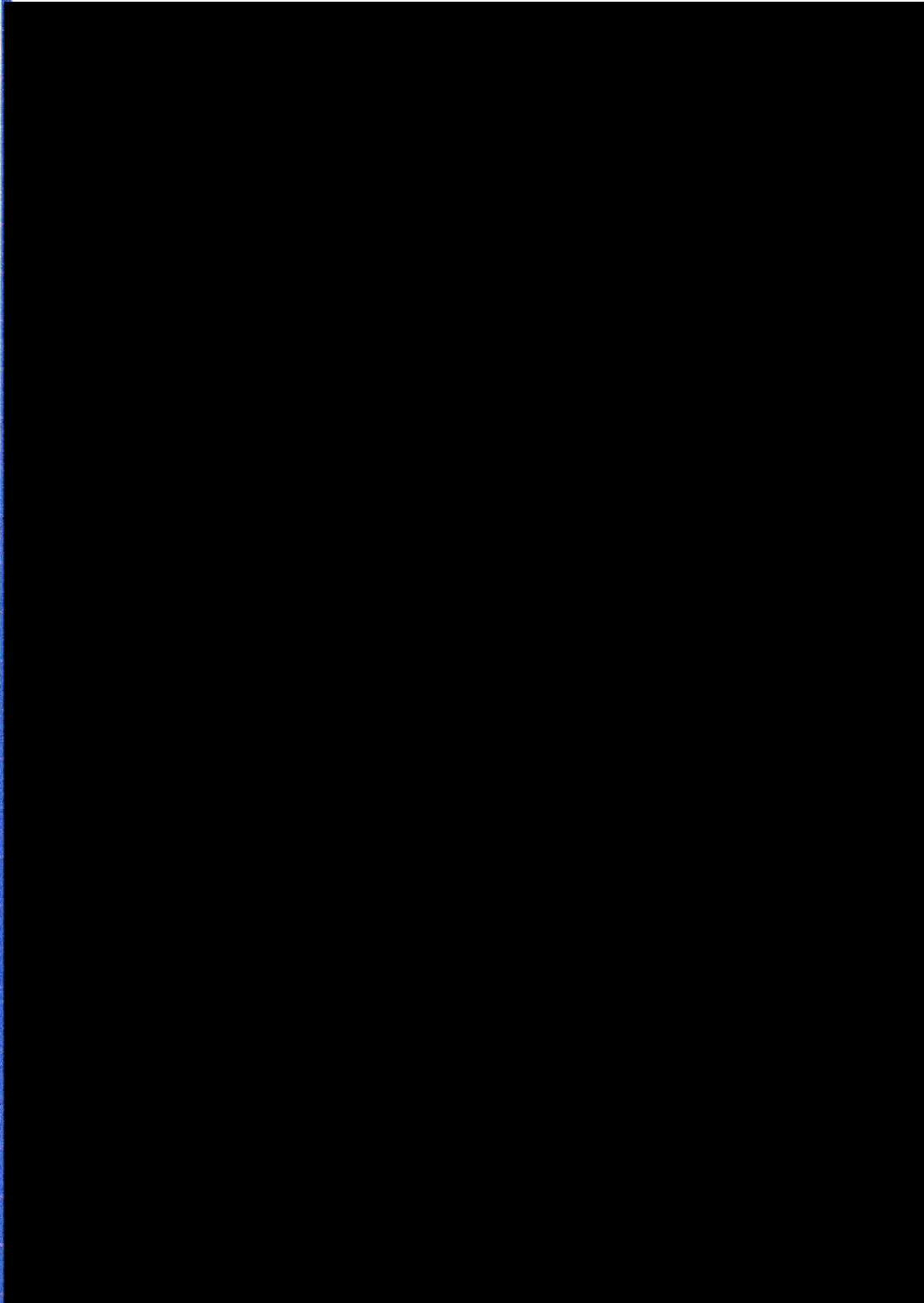
Congregation Number **231393**

Registered Scottish Charity Number **SC011345**



Reference and Administrative Information

<i>Charity Name</i>	Bannockburn Ladywell Church of Scotland
<i>Charity Registration Number</i>	SC011345
<i>Congregation Reference Number</i>	231393



<i>Bankers</i>	Royal Bank of Scotland Unit 22/23, Thistles Goosecroft Road Stirling FK8 2EA
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Trustees' Annual Report

Year ended

31 December 2024

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Model Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees.

The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills.

The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board.

Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Congregational Board is chaired by the minister and meets 10 times in a year. Certain responsibilities are delegated to the Finance Committee and the Fundraising and Social Committee. The Kirk Session which meets ten times a year is responsible for spiritual and pastoral affairs within the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry.

It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Sunday morning worship, at 11.15am, sees an average attendance of 35, with 2 - 3 children, with more attending 'special' services such as Easter and Christingle.

Ladywell Ladies' Group meets fortnightly. The Thursday Coffee Morning takes place weekly.

Saturday Coffee Mornings take place monthly. A new group, Crafternoon Chat Group, meets fortnightly and is attracting an average of 12 ladies.

External groups using our halls include Tae Kwon Do, Karate, Clubbercise, Bootleggers Line Dancers and Laura Gray School of Dance.

Fundraising and Social events have included Coffee Mornings, Summer Fete, Christmas Fayre, Afternoon Tea, Games Nights, Snowman and Beetle Drives.

Trustees' Annual Report Continued
Year ended
31 December 2024
Achievements and Performance

In the past year attendance at Services and across our various Groups has remained stable. Worship leaders and members continue to play a greater part in worship.

Total income at £38,596 was down by £8.2k on the prior year. The principal sources of income were Donations (59%), Hall Rent (23%) and Fund raising (17%). In monetary terms Donations were down £6.2k, but this was to be expected following an exceptional year of giving by the Congregation to meet one off electrical and roof repairs in 2023. Fundraising activities saw an improvement of £1.3k on prior year with Hall rental advancing by £2.6k thanks to more use by the community.

On the expenditure side Fabric Repairs and Maintenance were down by £15.7k, with Heat and Light also being less than last year by £6.6k, due to the previously mentioned one off outlays in 2023.

Most of the other outlays were subject to inflationary increases apart from the Ministries and Missions Allocation, which increased by 15%.

Overall Income exceeded Expenditure by £3,340 this year, thanks to the hard work and generosity of the Congregation.

It is the Trustees' policy to hold reserves of approximately six months expenditure including Designated Funds. At the year end the Church held cash, bank balances and investments of £36,523, whilst outlays in the past year amounted to £35,256. However when one strips out the Restricted Funds a coverage of 10 months is revealed which is on a par with last year.

Statement of Trustees' Responsibilities

The members of the Kirk Session / Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Congregational Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and / or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Session Clerk

Date 04/03/25

Bannockburn Ladywell Church of Scotland

Congregation Number 231393

Charity Number SC011345

Independent Examiner's Report to the Trustees of Bannockburn Ladywell Church

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 1 to 10

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, **for the year ended 31 December 2024**, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - * to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met.

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts be reached.

Date

5/3/25

Bannockburn Ladywell Church of Scotland
Receipts and Payments Account
Year ended 31-Dec-24

	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Total 2023
Receipts					
Donations Note 3	£22,632.38	£193.00	£0.00	£22,825.38	£29,049.67
Legacies	£0.00	£0.00	£0.00	£0.00	£2,000.00
Activities for Generating Funds	£6,665.00	£0.00	£0.00	£6,665.00	£5,325.43
Bank & Deposit interest	£52.00	£0.00	£0.00	£52.00	£29.39
Investment Income	£109.10	£128.50	£0.00	£237.60	£210.44
	£29,458.48	£321.50	£0.00	£29,779.98	£36,614.93
Rental of premises	£8,757.00	£0.00	£0.00	£8,757.00	£6,161.00
Sale of assets	£0.00	£0.00	£0.00	£0.00	£0.00
Sale of investments	£0.00	£0.00	£0.00	£0.00	£0.00
Grants	£0.00	£0.00	£0.00	£0.00	£4,000.00
Receipts from General Trustees	£0.00	£0.00	£0.00	£0.00	£0.00
Other Receipts	£60.00	£0.00	£0.00	£60.00	£110.35
	£8,817.00	£0.00	£0.00	£8,817.00	£10,271.35
TOTAL RECEIPTS	£38,275.48	£321.50	£0.00	£38,596.98	£46,886.28
Payments Note 4					
Costs of generating funds	£67.96	£0.00	£0.00	£67.96	£86.40
Charitable activities	£33,423.93	£1,764.66	£0.00	£35,188.59	£56,442.58
Governance costs	£0.00	£0.00	£0.00	£0.00	£0.00
TOTAL PAYMENTS	£33,491.89	£1,764.66	£0.00	£35,256.55	£56,528.98
Difference between Receipts and Payments for the year	£4,783.59 SURPLUS	-£1,443.16 DEFICIT	£0.00 SURPLUS	£3,340.43 SURPLUS	-£9,642.70 DEFICIT
TRANSFERS					
TRANSACTIONS					
			£0.00	£0.00	£0.00
Difference between Receipts and Payments for the year after transfers	£4,783.59 SURPLUS	-£1,443.16 DEFICIT	£0.00 SURPLUS	£3,340.43 SURPLUS	-£9,642.70 DEFICIT

BANNOCKBURN LADYWELL CHURCH

Statement of Balances

At 31-Dec-24

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
Bank & Cash Balances					
Balances brought forward	£ 13,823.13	£ 8,441.76	£0.00	£22,264.89	£31,907.59
Movement in year :					
Difference between Receipts and Payments for the year	£4,783.59	-£1,443.16	£0.00	£3,340.43	-£9,642.70
Bank & cash balances carried forward	£18,606.72	£6,998.60	£0.00	£25,605.32	£22,264.89

Investments

	Balance at start	Realised	Invested	£ 10,918.24	£ 9,992.64
Market Value	£1,167.51	£0.00	£0.00	£1,167.51	£1,167.51
Value at Cost					
Value at cost per fund					
Church of Scotland Investors Trust					
Growth Fund					
Fabric Fund	£575.85			£575.85	£575.85
General Fund	£450.22			£450.22	£450.22
Income Fund					
Grounds & Gardens Fund	£118.56			£118.56	£118.56
Deposit Fund					
New Minibus Fund	£22.88			£22.88	£22.88
Total	£1,167.51	£0.00	£0.00	£1,167.51	£1,167.51

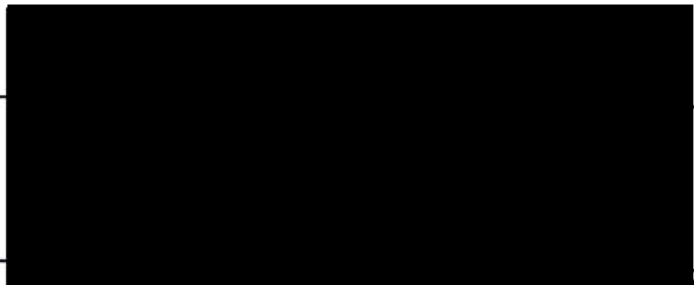
Assets

Gift Aid Receivable			£1,257.50	£1,414.48
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Liabilities

Unbilled heat and light			£83.54	-£1,752.35
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The accounts were approved by the Kirk Session and Financial Board on 4/3/2025
 For and on behalf of the Kirk Session and Financial Board



Session Clerk

Treasurer

BANNOCKBURN LADYWELL CHURCH

Notes to the Accounts

1 Trustee Remuneration and Related Party Transactions

received payments totalling £3,761.95 - £1,374.45 in respect of her motoring expenses and £2,387.50 being the Council Tax paid on the Church Manse.
No other payments were made to Related Parties.

2 Movements in Funds

	1-Jan-24	Receipts	Payments	Transfers	31-Dec-24
Unrestricted Funds					
Designated Funds					
Thursday Coffee Club	£3,104.37	£ 1,141.45	£ -		£4,245.82
Fabric Fund	£2,479.88	£ -	£ -		£2,479.88
Publishing Fund	£246.44	£ 144.00	£ 161.71		£228.73
Grounds & Gardens Fund	£292.13	£ 137.60	£ 169.92		£259.81
Benevolent Fund	£184.00	£ -	£ -		£184.00
Ladywell Ladies Group	£382.31	£ 279.00	£ 304.79		£356.52
General Fund	£7,134.00	£36,573.43	£ 32,855.47		£10,851.96
Sub Total	£13,823.13	£38,275.48	£33,491.89	£0.00	£18,606.72
Restricted funds					
New Disabled Access Fund	£3,484.55	£125.00	£ -		£3,609.55
New Minibus Fund	£29.34	£1.19	£ -		£30.53
Fabric Fund	£4,927.87	£195.31	£ 1,764.66		£3,358.52
Sub Total	£8,441.76	£321.50	£1,764.66	£0.00	£6,998.60
Endowment funds					
None	£ -	£ -	£ -		£0.00
Total Funds	£22,264.89	£38,596.98	£35,256.55	£0.00	£25,605.32

Purposes of Designated Funds

Thursday Coffee Club : This Club meets weekly to afford a drop-in point for fellowship / friendship. Funds are generated from the provision of refreshments etc with proceeds being used for equipment for the Coffee Club and donations to the Ladywell Church.

Fabric Fund : The Trustees have set aside funds for the maintenance of the church property

Publishing Fund : The Trustees have set aside funds for the production of a regular magazine and worship related printed matter.

Grounds & Gardens Fund : The Trustees have set aside funds for the maintenance of the gardens and ground surrounding the church property

Ladywell Ladies Group : The Group meets fortnightly and enjoys speakers and entertainment. Funds are raised from various activities and donations with the disbursement of the funds being to local and national good causes.

Purposes of Restricted Funds

New Disabled Access : This is a fund which has provided a new disabled access to the church via ramps, disabled toilets and a loop system with further improvements to help the disabled being planned.

New Minibus : This fund was used to buy a new minibus to assist transportation of attendees to events held in the church. The new minibus was bought, used and then given away as its upkeep became uneconomical. There will not be another fundraising effort for a minibus.

Fabric Fund : Funds are donated on an ongoing basis for the maintenance of the general building fabric.

Purposes of Endowment Funds

Not applicable

3 Analysis of Donations

	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Total 2023
WFO Scheme (non Gift Aid)	£ 5,533.50	£ -	£ -	£ 5,533.50	£ 4,346.90
Gift Aid Donations	£ 7,769.00	£ -	£ -	£ 7,769.00	£ 9,167.40
Tax Recovered on Gift Aid Donations	£ 4,455.55	£ -	£ -	£ 4,455.55	£ 4,783.03
Ordinary Offerings (Open Plate)	£ 1,589.20	£ -	£ -	£ 1,589.20	£ 815.00
Other Offerings, Donations etc	£ 3,285.13	£ 193.00	£ -	£ 3,478.13	£ 9,937.34
Total Donations	£ 22,632.38	£ 193.00	£ -	£ 22,825.38	£ 29,049.67

4 Analysis of Payments

COST OF GENERATING FUNDS		2024	2023
Investment Managers' fees	£	-	-
Costs of Offering envelopes & Fundraising	£	67.96	86.40
TOTAL COST OF GENERATING FUNDS	£	67.96	86.40
COST OF CHARITABLE ACTIVITIES		2024	2023
Ministries & Mission Allocation	£	14,605.00	12,668.00
Presbytery dues	£	937.00	437.00
Voluntary Additional Stipend	£	-	-
Minister's expenses	£	3,761.95	3,681.77
Ministerial Assistance	£	-	-
Pulpit supply	£	-	1,101.00
Other staffing costs	£	2,860.00	3,015.00
Fabric repairs & maintenance	£	4,256.12	20,003.69
Council Tax	£	-	-
Heat and Light	£	5,411.36	12,061.44
Insurance	£	1,897.70	1,936.11
Other building costs	£	-	-
Church office expenses	£	-	2.00
Organ & Music	£	-	-
Printing, stationery and postage	£	161.71	20.00
Other expenses	£	1,297.75	1,088.94
TOTAL COST OF CHARITABLE ACTIVITIES	£	35,188.59	56,014.95
GOVERNANCE COSTS		2024	2023
Independent examiner's fees	£	-	-
TOTAL GOVERNANCE COSTS	£	-	-
OTHER PAYMENTS		2024	2023
Purchase of assets	£	-	-
Purchase of investments	£	-	-
TOTAL OTHER PAYMENTS	£	-	-

5 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For 2024 the minimum stipend was £31,642 and the maximum stipend in the 5th and subsequent years of service - £38,884

