

The Church of Scotland
Motherwell: St. Margaret's Parish Church of Scotland

RECEIPTS AND PAYMENTS ACCOUNTS
FOR YEAR ENDING 31ST DECEMBER 2023

Congregation No: 171134

Charity No: SC 010924

Reference and Administrative Information

SC 010924

Charity Name: Motherwell: St. Margaret's Parish Church of Scotland

Charity Registration Number: SC010924

Congregation Reference No: 171134

Contact Address:

Trustees

Board Members:

Kirk Session members:

Principal Office-bearers

Moderator

Session Clerk

Clerk to the Board:

Church Treasurer:

Independent Examiner

Bankers

Royal Bank of Scotland,

Hamilton Road,

Motherwell.

ML1 3DA

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Model Deed of Constitution

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

As from 13 March 2012 the Church is now in a linkage with Crosshill Parish Church. The shared ministerial Expenses are split 65% Crosshill Church and 35% St. Margaret's Church. The times of the Sunday Services in both Churches have been changed St Margaret's to 11.30am and Crosshill to 10.00am alternating on a yearly basis. Congregational Board is chaired by the moderator and meets whenever we are able throughout the year. The Kirk Session which also meets ten times a year is responsible for spiritual affairs within the church.

Throughout 2023 we had no minister but our locum reader Mr Jim Paxton and Moderator [REDACTED] ensured that our spiritual needs were met. Between [REDACTED] and our worship team we can continue to bring regular praise events to the community through physical services and online posts.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Our Church membership is 314 and in normal years our services have a steady attendance and additional seasonal services with regular participation from our strong youth organisations. 2023 was affected by limited numbers for most services. During 2023 we have continued to focus our worship and stewardship efforts and have seen some new worshippers.

We have an active fund raising group working on events to raise monies for the ongoing work of the church. 2023 allowed limited opportunities for our usual fundraising events but those held were well attended and raised much needed funds.

During 2023 we did not run a Sunday School due to lack of demand and resources. The Girls Brigade whose membership numbers 40 girls, and Boys Brigade with 75 boys had a similar challenge but were able to meet when they could either indoors or outdoors. The Arts & Crafts group has 19 members (including people with special needs) and Midweek Fellowship has 12 members but did not resume in 2023 but we are hopeful they will return in 2024.

Achievements and Performance

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Throughout 2023 we had the challenge facing all places of worship as the doors were open but limited numbers attended for the majority of the year. We also continue to have a presence through Facebook to interact with the wider community and have also held collections for the local food bank and were part of a local initiative to gather supplies of warm coats for those in need during the winter months.

Financial Review

Our principal source of income is the Weekly Freewill Offerings and Gift Aid Donations given by our members. Our total offerings for 2023 decreased slightly by 5.4% and we continue to be affected by limited income from fundraising and limited organisations using the facilities. However we look forward to 2024 where we hope that we continue to build on this year's increases. Our online activity is linked to our Stewardship aim to get the wider community in the hope that more choose to join us in person. The Ministries and Mission requirement for 2023 was reduced in line with our vacancy. Our contributions are paid to The Church of Scotland at £600 per month and topped up with additional funds when funds allow. St Margaret's are granted an application to forward contributions as and when the funds are available.

Reserve Policy

It is the Trustees policy to hold reserves of approx. 1 months expenditure excluding designated funds. At the year end the church held unrestricted funds of £18815.74, of which £1665.18 has been designated for Bequest Fund. The Church also held £50 of restricted funds which have been provided for the purchase of hymn books, as specified in Note 2.

Statement of Trustees' Responsibilities

The members of the Kirk Session / Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Congregational Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

Session Clerk

Date -

7th April 2024



Motherwell: St. Margaret's Parish Church of Scotland
SC010924

Independent Examiner's Report to the Trustees of Motherwell: St. Margaret's Parish Church.

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 1 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Address:

Date

8th April 2024.

Receipts and Payments AccountYear ended 31 December 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
<u>Receipts</u>	Notes					
Donations	3	20,355.44	0.00	0.00	20,355.44	21,673.37
		20,355.44	0.00	0.00	20,355.44	21,673.37
Gift Aid		4,045.15	0.00	0.00	4,045.15	4,757.21
		24,400.59	0.00	0.00	24,400.59	26,430.58
Other Regular Income						
Congregational Organisations		3,201.06	0.00	0.00	3,201.06	2,050.40
Regular Fundraising Events		1,557.55	0.00	0.00	1,557.55	2,298.92
Bank & Deposit interest		197.30	0.00	0.00	197.30	46.96
Coin a Day		54.05	0.00	0.00	54.05	149.76
		5,009.96	0.00	0.00	5,009.96	4,546.04
Extraordinary Income						
Bank Refund		0.00	0.00	0.00	0.00	48.00
Holy Week Collection		414.83	0.00	0.00	414.83	112.50
Ukraine Appeal		0.00	0.00	0.00	0.00	472.00
		414.83	0.00	0.00	414.83	632.50
<u>Total Receipts</u>		29,825.38	0.00	0.00	29,825.38	31,609.12
<u>Payments</u>						
Cost of Generating Funds		95.00	0.00	0.00	95.00	114.25
Charitable activities		32,597.07	0.00	0.00	32,597.07	32,738.94
<u>Total Payments</u>		32,692.07	0.00	0.00	32,692.07	32,853.19
Excess of Receipts over Payments		-2,866.69	0.00	0.00	-2,866.69	-1,244.07

Motherwell: St. Margaret's Parish Church of Scotland
Statement of Balances **At 31 December 2023**

SC 010924

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
	Note	2023	2023	2023	2023	2022
		£	£	£	£	£
<u>Bank & Deposit Balances</u>						
Bank & deposit balances brought forward		21,682.43	368.15	0.00	22,050.58	23,294.65
Movement in year:						
Excess of Receipts over Payments for the year		-2,866.69	0.00	0.00	-2,866.69	-1,244.07
Bank & deposit balances carried forward		<u>18,815.74</u>	<u>368.15</u>	<u>0.00</u>	<u>19,183.89</u>	<u>22,050.58</u>
<u>Liabilities</u>						
Ministries and Ministries Shortall		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>Assets</u>						
Total overpayment returned to St Margarets		<u>0.00</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	<u>0.00</u>
		<u>0.00</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	<u>0.00</u>

The accounts were approved by the Kirk Session and Financial Board on .
For and on behalf of the Kirk Session and Financial Board

Session Clerk
Treasurer

At 31 December 2023

Notes to the Accounts

1 Trustee Remuneration and Related Party Transactions

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year. During the year there was £354.07 paid for Travelling Expenses, £130.00 paid for pulpit supply and £2427.41 paid for locum supply.

2 Movements in Funds

	At 1 Jan 2023 £	Receipts £	Payments £	Transfers £	At 31 Dec 2023 £
Unrestricted funds					
Designated Bequest Fund	1,665.18	20.28	0.00	0.00	1,685.46
General Fund	20,017.25	29,805.10	32,692.07	0.00	17,130.28
	<u>21,682.43</u>	<u>29,825.38</u>	<u>32,692.07</u>	<u>0.00</u>	<u>18,815.74</u>
Restricted funds					
Fabric Fund	0.00	0.00	0.00	0.00	0.00
Walsh Bequest	50.00	0.00	0.00	0.00	50.00
Designated Sunday School Fund	318.15	0.00	0.00	0.00	318.15
	<u>368.15</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>368.15</u>
Endowment funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total funds	<u>22,050.58</u>	<u>29,825.38</u>	<u>32,692.07</u>	<u>0.00</u>	<u>19,183.89</u>

Purposes of Designated Funds

Bequest Fund: The Trustees have set aside funds for emergency use

Purposes of Restricted Funds

Walsh Bequest: This fund is to provide hymn books for use in worship.

Designated Sunday School Fund: For sole use of the Sunday School.

Purposes of Endowment Funds: We have no endowment funds.

Motherwell: St. Margaret's Parish Church of Scotland
Accounts at 31st December 2023

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	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
3 Analysis of Donations					
WFO Scheme(non Gift Aid)	5,204.00	0.00	0.00	5,204.00	6,028.93
Gift Aid Donations	5,653.40	0.00	0.00	5,653.40	10,731.59
Ordinary Offerings (Open Plate)	2,522.93	0.00	0.00	2,522.93	1,634.35
Other Offerings, Donations etc	6,975.11	0.00	0.00	6,975.11	3,278.50
	<u>20,355.44</u>	<u>0.00</u>	<u>0.00</u>	<u>20,355.44</u>	<u>21,673.37</u>
Tax Recd on Gift Aid Donations	2,775.47	0.00	0.00	2,775.47	2,779.13
Tax Recd on Open Plate & Donations	1,269.68	0.00	0.00	1,269.68	1,978.08
	<u>24,400.59</u>	<u>0.00</u>	<u>0.00</u>	<u>24,400.59</u>	<u>26,430.58</u>
	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Other Regular Income					
Congregational Organisations	3,201.06	0.00	0.00	3,201.06	2,050.40
Regular Fundraising Events	1,557.55	0.00	0.00	1,557.55	2,298.92
Payment for Life & Work Magazine	0.00	0.00	0.00	0.00	0.00
Bank Interest	197.30	0.00	0.00	197.30	46.96
Coin a Day	54.05	0.00	0.00	54.05	149.76
	<u>5,009.96</u>	<u>0.00</u>	<u>0.00</u>	<u>5,009.96</u>	<u>4,546.04</u>
Extraordinary Income					
Grants	0.00	0.00	0.00	0.00	0.00
Retiral collection	0.00	0.00	0.00	0.00	0.00
Bank Refund	0.00	0.00	0.00	0.00	48.00
Holy Week Collection	414.83	0.00	0.00	414.83	112.50
Ukraine Appeal	0.00	0.00	0.00	0.00	472.00
Gas refund	0.00	0.00	0.00	0.00	0.00
Church of Scotland Fabric Fund	0.00	0.00	0.00	0.00	0.00
	<u>414.83</u>	<u>0.00</u>	<u>0.00</u>	<u>414.83</u>	<u>632.50</u>
Total Income	<u>29,825.38</u>	<u>0.00</u>	<u>0.00</u>	<u>29,825.38</u>	<u>31,609.12</u>

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
4 Analysis of Payments					
Costs of generating funds	<u>95.00</u>	<u>0.00</u>	<u>0.00</u>	<u>95.00</u>	<u>114.25</u>
	<u>95.00</u>	<u>0.00</u>	<u>0.00</u>	<u>95.00</u>	<u>114.25</u>
	£	£	£	£	£
Ministries & Mission allocation 2023	17,293.00	0.00	0.00	17,293.00	20,856.00
Less Endowment	-465.00	0.00	0.00	-465.00	-465.00
Less Vacancy Allowance	-4,285.00	0.00	0.00	-4,285.00	-4,155.00
Less Presbytery Reduction	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
M&M Allocation Net	<u>12,543.00</u>	<u>0.00</u>	<u>0.00</u>	<u>12,543.00</u>	<u>16,236.00</u>
Locum costs	2,427.01	0.00	0.00	2,427.01	2,380.99
Travelling expenses	354.07	0.00	0.00	354.07	0.00
Presbytery dues	504.40	0.00	0.00	504.40	1,892.00
Pulpit supply	130.00	0.00	0.00	130.00	272.50
Stationery and printing	33.00	0.00	0.00	33.00	
Fabric repairs & maintenance St Margaret's	5,008.85	0.00	0.00	5,008.85	128.00
Heat and light St Margaret's	4,920.13	0.00	0.00	4,920.13	4,523.00
Bank charges	0.00	0.00	0.00	0.00	48.00
Insurance St Margaret's	1,874.27	0.00	0.00	1,874.27	1,902.38
Boiler Cover	499.75	0.00	0.00	499.75	719.64
Donations	414.83	0.00	0.00	414.83	1,510.00
Organ & music	875.00	0.00	0.00	875.00	300.00
Cleaners & Materials	1,660.45	0.00	0.00	1,660.45	1,376.74
Catering	97.00	0.00	0.00	97.00	0.00
Rentokil Pest Control	1,047.31	0.00	0.00	1,047.31	952.10
Fire Extinguisher Maintenance	0.00	0.00	0.00	0.00	273.60
Misc. Expenses	<u>208.00</u>	<u>0.00</u>	<u>0.00</u>	<u>208.00</u>	<u>223.99</u>
	<u>32,597.07</u>	<u>0.00</u>	<u>0.00</u>	<u>32,597.07</u>	<u>32,738.94</u>
Total Expenditure	<u>32,692.07</u>	<u>0.00</u>	<u>0.00</u>	<u>32,692.07</u>	<u>32,853.19</u>

MOTHERWELL ST. MARGARET'S PARISH CHURCH OF SCOTLAND
Accounts at 31st December 2023

SC 010924

	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
5 Governance costs					
Independent Examiners Fees	0.00	0.00	0.00	0.00	0.00
Total	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

6 Minister's Stipend

All Church of Scotland Congregations contribute to the National Stipend Fund, which bears the cost of all ministers' stipends and employers' contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. In 2023 the minimum stipend was £30,135 rising to £37,032 in the fifth and subsequent years.

7 Collections for Third Parties

2023	2022
£	£
<u>0.00</u>	<u>0.00</u>
<u>0.00</u>	<u>0.00</u>

**FUNDS HELD ON BEHALF OF THE CONGREGATION OF
Motherwell: St. Margaret's Parish Church of Scotland
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2023 £	2022 £
8 CAPITAL ACCOUNT		
Credit Balances held		
31st December at Cost	0.00	0.00
Market Value of Balances at 31 December	0.00	0.00
9 TEMPORARY ACCOUNT	2023 £	2022 £
Balance as at 1st January	0.00	0.00
Interest	0.00	0.00
Transfer to Fabric Fund	0.00	0.00
Balance as at 31st December	0.00	0.00
10 CONSOLIDATED FABRIC FUND (CAPITAL)	2023 £	2022 £
Balance as at 1st January	9,369.63	9,369.63
Balance as at 31st December	9,369.63	9,369.63
11 CONSOLIDATED FABRIC FUND (REVENUE)	2023 £	2022 £
Balance as at 1st January	2,118.49	2,060.22
Deposit Fund	339.99	51.71
Interest	74.79	10.61
Administration costs - Consolidated Fab Fund	-12.16	-4.05
Balance as at 31st December	2,521.11	2,118.49