

Total funds brought forward	78,249	45,730	94,374	78,249
	-----	-----	-----	-----
-	78,249	45,730	94,374	78,249

The notes on pages 10 to 19 form part of these financial statements

ST LUKES'S GREEK ORTHODOX CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2024

page9

	Note	2024 £	£	2023 £
CURRENT ASSETS				
Debtors	10	0		0
Cash at Bank and in hand		3,504		22,366
Greek School		47,942		55,883
Savings Account		55,433		

		106,879		85,580
CREDITORS: amounts falling due within one year				
		0		9,449
NET CURRENT ASSETS			106,879	85,580
NET ASSETS			106,879	78,249
CHARITY FUNDS				
Restricted Funds	12		49,742	59,626
Unrestricted funds	12		57,137	45,730
TOTAL FUNDS			106,879	94,374

The financial statements were approved by the Community Board members on and signed on their behalf by:

Mrs R Stakis-Christie



Plans for Future periods

FUTURE DEVELOPMENTS

We Will continue our work to keep the Church building safe and water tight by assessing urgent needs and doing repairs as required. The need for the Church Building to remain open and in good state of repair is becoming increasingly important, as there is a very noticeable increase in the influx of Greek and Cypriot families to both Glasgow and Scotland, a direct result of the financial and austerity measures. These families require support through the Cathedral and their children are helped to integrate through the Greek School.

We hope to establish more social events at regular intervals to promote our community spirit, language and keep our tradition alive for the next generation of Greeks and Cypriots making this hospitable country their second home.

COMMUNITY BOARD MEMBERS' RESPONSIBILITY STATEMENT

The Community Board Members are responsible for preparing the Community Board members' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in Scotland requires the Community Board Members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and applications of resources of the charity for that period. In preparing these financial statements, the Community Board Members are required to:

- I) Select suitable accounting policies and then apply them consistently;
- II) Observe the methods and principles in the Charities SORP;
- III) Make judgments and accounting estimates that are reasonable and prudent;
- IV) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Community Board Members are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

report was approved by the Community members on
and signed on their behalf by:

comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Community Board Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

ST LUKES'S GREEK ORTHODOX CHURCH

INDEPENDENT EXAMINER'S REPORT (Continued) FOR THE YEAR ENDED 31 DECEMBER 2024

Page 7

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, only one matter has come to my attention. The Savings Account had not previously been declared.

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

(i) to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and regulation 4 of the Accounts Regulation; and

(ii) to prepare financial statements which accord with the accounting records. Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with regulation 8 of the Accounts Regulations

Have not been met; or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements can be reached.

Signed:

Dated:

ST LUKES'S GREEK ORTHODOX CHURCH

UNAUDITED

COMMUNITY BOARD MEMBERS' REPORT AND FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

ST LUKES'S GREEK ORTHODOX CHURCH

CONTENTS

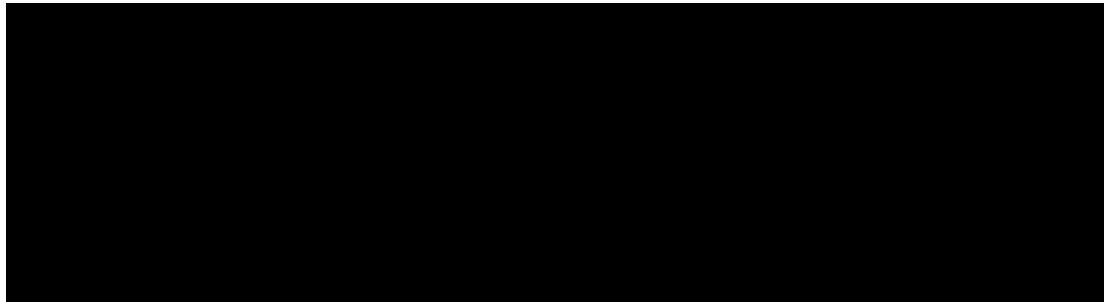
References and administrative details of the charity, the trustees and advisors	Page 1
Community Board Members' Report	2 - 5
Independent Examiner's Report	6 - 7
Statement of Financial activities	8
Balance Sheet	9
Notes to the financial statements	10 - 19

ST LUKES'S GREEK ORTHODOX CHURCH

Page 1

REFERENCE AND ADMINISTRATION DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS FOR THE YEAR ENDED 31 DECEMBER 2024

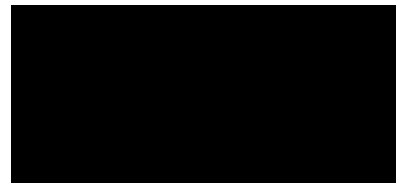
**Community
Board Members**



**Charity registered
Number**

SCO 09396

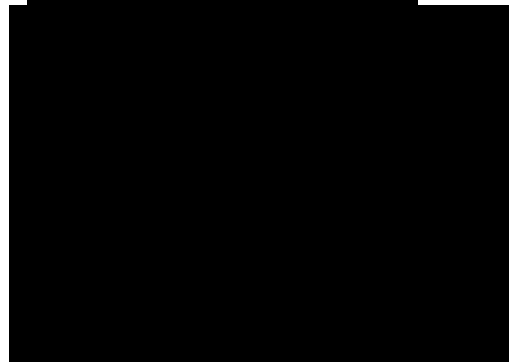
Principal office



Chair

Administrator

Accounts



Bankers

The Royal Bank of Scotland
339 Byres Road
Glasgow
G12 8QP

- Denotes Trustee

**COMMUNITY BOARD MEMBERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Community Board Members present their annual report together with the financial statements of the charity for the 1st January 2024 to 31st December 2024.

Objectives and Activities

POLICIES AND OBJECTIVES

The objectives of the Church are defined in the Constitution and may be summarized as follows:

- i) To preserve and propagate the Christian Orthodox faith and traditions
- ii) To preserve the original language of the New Testament in Divine Worship and in the ecclesiastical life of the faithful
- iii) To establish churches for the worship of the True God and schools for the teaching of Greek Orthodox Education
- iv) To receive into the Orthodox faith all those who freely desire to adopt the Orthodox faith and to live in accordance with its spiritual and moral Teaching.
- v) To undertake philanthropic work for the benefit of those who need protection, assistance and medical care and to provide for the welfare of the poor.

St Luke's Greek Orthodox Church is recognized as a Charity by the Office of the Scottish Regulator (Ref. No. SCO 09396)

Achievements and performance

The objectives of the Church are defined in the Constitution and may be summarized as follows:

- i) To preserve and propagate the Christian Orthodox faith and traditions
- ii) To preserve the original language of the New Testament in Divine Worship and in the ecclesiastical life of the faithful
- iii) To establish churches for the worship of the True God and schools for the teaching of Greek Orthodox Education
- iv) To receive into the Orthodox faith all those who freely desire to adopt the Orthodox faith and to live in accordance with its spiritual and moral Teaching.
- v) To undertake philanthropic work for the benefit of those who need protection, assistance and medical care and to provide for the welfare of the poor.

St Luke's Greek Orthodox Church is recognized as a Charity by the Office of the Scottish Regulator (Ref. No. SCO 09396)

REVIEW OF ACTIVITIES AND KEY PERFORMANCE INDICATORS 2024

Following an issue that was identified during the summer of 2023, an inspection was undertaken in mid February to identify the route of the drainage system. This was a requirement necessary to identify the feasibility of an additional toilet by the school entrance. The survey, however, showed that such a route was not possible and the project for such an additional toilet was abandoned.

The winter inclement weather caused substantial damage to most of the drainage gutters, particularly those at a higher altitude, where sound existing gutters were cleaned and covered with anti-leaves mesh, while sections with unrepairable damage were replaced with new.

During the annual electrical inspection, it was highlighted that there are no illuminated exit signs above each of the entrance/exit points of the Church. This is also an insurance requirement. Remedial work was undertaken in early summer, in compliance of the necessary Health & Safety standards.

Significant wear and tear of the internal steps, leading to the worshipping area, was noticed after the Easter services, when the Church welcomed in excess of 2,500 visitors during the Holy week. The surface of these steps, including those leading to the gallery are was repaired and all steps were painted with special ant-slip paint.

It was decided that the time had come to replace the ageing heating boilers, which had been installed some 15 years ago, to improve the efficiency of the heating output. It was decided to replace the 2x 100k WITH 2X 220 Kw new ones, thus improving the thermal output of the system. The work costing around £56K took place over the late autumn/early winter months and was funded exclusively by the St Luke's Trust through the Stakis Foundation.

Financial Review

GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

RESERVE POLICY

The Statement of Financial Activities shows a surplus of 6,216 for the year (2023- £16,125). The revenue Fund Balance which consists of restricted and unrestricted amounts at the end of the year shows a net surplus of £94,949 (2023 –£94,374)

Structure, governance and management

METHOD OF APPOINTMENT OR ELECTION OF COMMUNITY BOARD MEMBERS

The management of the charity is responsibility of the CommunityBoard members who are elected and co-opted under the terms of the Trust deed.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

St Luke's Greek Orthodox Cathedral is a separately constituted unincorporated organization. It is managed by the Community Board who are responsible for its management, administration and control, the day to day running is the responsibility of the priest in charge. Members of the Community Board meet on a regular basis.

RISK MANAGEMENT

The Community Board Members have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Plans for Future periods

FUTURE DEVELOPMENTS

We Will continue our work to keep the Church building safe and water tight by assessing urgent needs and doing repairs as required. The need for the Church Building to remain open and in good state of repair is becoming increasingly important, as there is a very noticeable increase in the influx of Greek and Cypriot families to both Glasgow and Scotland, a direct result of the financial and austerity measures. These families require support through the Cathedral and their children are helped to integrate through the Greek School.

We hope to establish more social events at regular intervals to promote our community spirit, language and keep our tradition alive for the next generation of Greeks and Cypriots making this hospitable country their second home.

COMMUNITY BOARD MEMBERS' RESPONSIBILITY STATEMENT

The Community Board Members are responsible for preparing the Community Board members' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in Scotland requires the Community Board Members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and applications of resources of the charity for that period. In preparing these financial statements, the Community Board Members are required to:

- I) Select suitable accounting policies and then apply them consistently;
- II) Observe the methods and principles in the Charities SORP;
- III) Make judgments and accounting estimates that are reasonable and prudent;
- IV) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Community Board Members are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Community members on and signed on their behalf by:



Page 6

ST LUKES'S GREEK ORTHODOX CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE COMMUNITY BOARD MEMBERS OF ST LUKE'S GREEK ORTHODOX CHURCH

I report on the financial statements of the charity for the year ended 31 December 2024
Which are set out on pages 10 to 19

This report is made solely to the charity's Community Board Members, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulation 2006. My work has been undertaken so that I might state to the charity's Community Board Members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Community Board members as a body, for my work in this report.

RESPECTIVE RESPONSIBILITIES OF COMMUNITY BOARD MEMBERS AND EXAMINER

The charity's Community Board Members are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (The Act) and the Charities Accounts (Scotland) Regulations 2006 as amended (The Accounts Regulation). The Community Board Members consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with regulation 11 of the Accounts regulations. An examination includes a review of the accounting records kept by the charity and a

comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Community Board Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

ST LUKES'S GREEK ORTHODOX CHURCH

INDEPENDENT EXAMINER'S REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024 **Page 7**

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, only one matter has come to my attention. The Savings Account had not previously been declared.

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

(i) to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and regulation 4 of the Accounts Regulation; and

(ii) to prepare financial statements which accord with the accounting records.

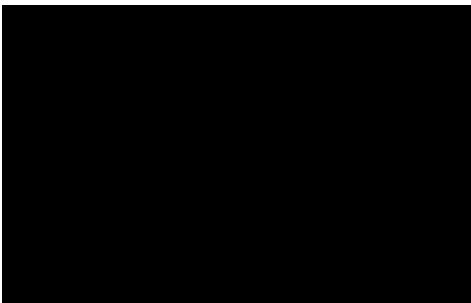
Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with regulation 8 of the Accounts Regulations

Have not been met; or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements can be reached.

Signed:

Dated:



ST LUKES'S GREEK ORTHODOX CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDING 31 DECEMBER 2024**

Page8

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM					
Greek School		34,013		34,013	
Donation & Legacies		110,000	9,462	119,462	97,574
Charitable Activities			39,739	39,739	31,381
Gift Aid			1,794	1,794	1,687
interest			389	389	
TOTAL INCOME		144,013	51,384	195,397	153,952
TOTAL EXPENDITURE					
Greek School		14,020	26,119	40,139	10,940
Rasing Funds		109,200	27,332	136,532	34,656
Charitable Activities		39,739		149,339	25,178
TOTAL EXPENDITURE		162,959	53,159	216,118	70,774
NET INCOME/(EXPENDITURE)BEFORE OTHER RECOGNISED GAINS AND LOSSES				16,125	
NET MOVEMENT IN FUNDS		(18,946)	(1775)	(20,721)	78,249
-					

The notes on pages 10 to 19 form part of these financial statements

Page 8

ST LUKES'S GREEK ORTHODOX CHURCH

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	2024 £	£	2023 £
CURRENT ASSETS				
Debtors	10	0		0
Cash at Bank and in hand		3,504		22,366
Greek School		47,942		55,883
Savings Account		55,433		
		-----		-----
		106,879		85,580
 CREDITORS: amounts falling due within one year				
	9,449			0
NET CURRENT ASSETS			97,430	85,580
NET ASSETS			97,430	85,580
-			-----	-----
CHARITY FUNDS				
Restricted Funds	12		38,493	48,644
Unrestricted funds	12		58,937	45,730
TOTAL FUNDS			97,430	94,374
			-----	-----

The financial statements were approved by the Community Board members on and signed on their behalf by:

████████████████████

████████████████████

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items Recognized at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of recommended practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Accounts (Scotland) Regulation 2006. St Luke's Greek Orthodox Church constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Community Board members in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restriction imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

1.4

All income is recognized once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognized when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SOPR (FRS102), the general volunteer time of the Friends is not recognized and refer to the Community Board members' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognized on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognized in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

Other income is recognized in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1. ACCOUNTING POLICIES (continued)

1.4 Resources expended

Expenditure is recognized once there is legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The cost of each activity is made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity are support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of the resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.5 Going concern

The Church is dependent upon the continued support of the Stakis Foundation through the ST Luke's trust. Because of this support it has been able to meet its liabilities as and when they fall due, and therefore the trustees have been able to prepare the accounts on a going concern basis.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and fittings	25% Straight Line
-----------------------	-------------------

ST LUKES'S GREEK ORTHODOX CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER

1. ACCOUNTING POLICIES (continued)

Page12

1.7 Debtors

Trade and other debtors are recognized at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities

Liabilities are recognized when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognized at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transactions value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortized cost using the effective interest method.

2. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2024	Unrestricted funds 2024	Total funds 2024	Total funds 2023
Donations and legacies	110,000	9,462	119,462	97,974
Collection		39,739	39,739	25,178
29,478				
Greek School	34,013		34,013	
34,013				
Gift Aid		1,794	1,794	
1,687				
interest		389	389	
	144,013	51,384	195,397	

LUKES'S GREEK ORTHODOX CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2024**

3	INCOME FROM CHARITABLE ACTIVITIES			
	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	118,000	35,187	153,187	110,000
		1,291	1,291	5,788
		26,004	26,004	18,256
	34,013		34,013	
		1,794	1,794	1,687
		389		
	152,013	64,665	216,6781	135,731
1				
	54,883	23,473	78,356	
4	DIRECT COSTS			
	Church Expenses £	Total 2024 £	Total 2023 £	
	12,476	12,476	11,770	
	9,980	9,980	9,196	
	6,734	6,724	1,540	
	109,200	109,200	59,183	
	552	552	829	
	1,794	1,794	7,181	
	710	710	670	
	14,018	14,018	45,549	
	1,500	1,500	11,903	
	156,964	156,964	147,821	

ST LUKES'S GREEK ORTHODOX CHURCH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2024

DIRECT COSTS (CONTINUED)

Analysis of restricted expenditure	2024		2023
	£		£
Insurance	11,770		11,770
Fabric Repairs	56,628	-	9,196
Church expenses	1,176	-	20,884
Greek School	45,549		10,144
	-----		-----
Total	115,123		56,513
	-----		-----

5. GOVERNANCE COSTS

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Accountancy Fees		750	750	700
		-----	-----	-----

6. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

		Other costs 2023	Total 2023	Total 2022
Fundraising Expenses	-	22,335	22,335	13,511
		-----	-----	-----
Costs of raising funds		22,335	22,335	13,511
		-----	-----	-----
Charitable activities		137,458	137,458	70,024
Governance		700	700	750
	-----	-----	-----	-----
		138,158	138,158	70,774
	-----	-----	-----	-----
Total 2023		13,511	70,774	
	-	-----	-----	

ST LUKES'S GREEK ORTHODOX CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2024**

7.		2024	2023
		£	£
	Accountancy Fees	750	700
		-----	-----

During the year, no Community Board Members received any remuneration or expenses
 During the year, no Community Board members received any benefit in kind

8. STAFF COSTS

Staff costs were as follows:

		2024	2023
		£	£
	Wages & Salaries	-	-
	Other pension costs	-	-
		-----	-----
		-	-
		-----	-----

The average number of persons employed by the charity during the year was as follows:

		2024	2023
		No.	No.
	Priest	0	0

No employee received remuneration to more than £60,000 in either year.

9, TANGIBLE FIXED ASSETS

		Fixtures and Fittings £
	Net book value	
	At 31 December 2024	-

	At 31 December 2023	-

ST LUKES'S GREEK ORTHODOX CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2024**

10. DEBTORS

	2024	2023
	£	£
Other debtors	0	0
	-----	-----
	0	0
	-----	-----

11. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	9,449	0
	-----	-----

ST LUKES'S GREEK ORTHODOX CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2024

12. STATEMENT OF FUNDS

Page 17

STATEMENT OF FUNDS –CURRENT YEARS

	Balance 1 January 2025	Income	Expenditure	Balance December 2024
	£	£	£	£
Unrestricted funds	58,937			
General Funds	46,068	42,737	(84,717)	3,504
Savings Account		55,433		55,433
	-----	-----	-----	-----
Restricted funds				
Stakis Foundation St Luke's Trust		110,000	(100,013)	9,987
GreekSchool	57,949	34,013	(14,033)	47,929
St Luke's Toilet		15,000		15,000
		<u>257,183</u>	<u>(198,764)</u>	<u>131,853</u>
Total Funds	<u>57,949</u>	<u>257,183</u>	<u>(198,763)</u>	<u>131,853</u>
	-----	-----	-----	-----

The Stakis Foundation for St Luke's Trust gives donations for specific costs incurred by the Church. See note 4

The Greek School Funds whilst held in a separate account are part of the Charitable Foundation and therefore incorporated into the accounts.

STATEMENT OF FUNDS – PRIOR YEAR

	Balance 1 January 2024	Income	Expenditure	Balance 31 December 2024
	£	£	£	£
General Funds	22,366	46,068	(22,704)	45,730
	-----	-----	-----	-----
Restricted Funds				
Restricted Funds	55,883	107,884	(115,123)	48,644
		<u>153,952</u>	<u>(137,827)</u>	<u>94,374</u>
Total funds	<u>78,249</u>	<u>153,952</u>	<u>(137,827)</u>	<u>94,374</u>
	-----	-----	-----	-----

ST LUKES'S GREEK ORTHODOX CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2024**

SUMMARY OF FUNDS CURRENT YEAR

	Balance 1 January 2024 £	Income £	Expenditure £	Balance December 2024 £
General Funds	58,937	42,737	(84,817)	3,504
Savings Account				
Restricted Funds	55,483			55,433
Stakis FOUNDation ST Luke's Trust		110,000	(100,013)	9,987
Greek School	27,949	34,013	(14,033)	47,929
St Luke's Toilet	15,000			15,000
	-----	-----	-----	-----
	101,886	186,750	(186,750)	131,853

SUMMARY OF FUNDS – PRIOR YEAR

	Balance 1 January 2023 £	Income £	Expenditure £	Balance 31 December 2023 £
General Funds	22,366	46,068	(22,704)	48,644
Restricted Funds	55,883	107,884	(115,123)	56,973
	-----	-----	-----	-----
Total funds	78,249	153,952	(137,827)	94,374
	-----	-----	-----	-----

ST LUKES'S GREEK ORTHODOX CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31 DECEMBER 2024**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

3.ANALYSIS OF NET ASSETS BETWEEN FUNDS – CURRENT YEAR

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	72,916	58,937	131,853
	----- 72,916	----- 58,937	----- 131,853

ANALYSIS OF NET ASSETS BETWEEN FUNDS –PRIOR YEAR

	Restricted funds £	Unrestricted funds £	Total funds £
Current Assets	48,644	45,730	94,374
	----- 48,644	----- 45,730	----- 94,374
	----- -----	----- -----	----- -----

14. RELATED PARTY TRANSACTIONS

The Stakis Foundation through the ST Luke's TRust gives donations for specific costs incurred by the Church. This is included in donations and legacies. For more details see Notes 2 and 4.