

**CORSTORPHINE VILLAGE PLAYGROUP**

**REPORT AND ACCOUNTS  
For the year ended 31 March 2024**

*Charity No. SC008829*

**CORSTORPHINE VILLAGE PLAYGROUP**  
**YEAR ENDED 31 MARCH 2024**

**REPORT OF THE TRUSTEES**

The trustees are pleased to present their report together with the financial statements and independent examiner's report for the year ended 31<sup>st</sup> March 2024.

**Reference and Administrative Information**

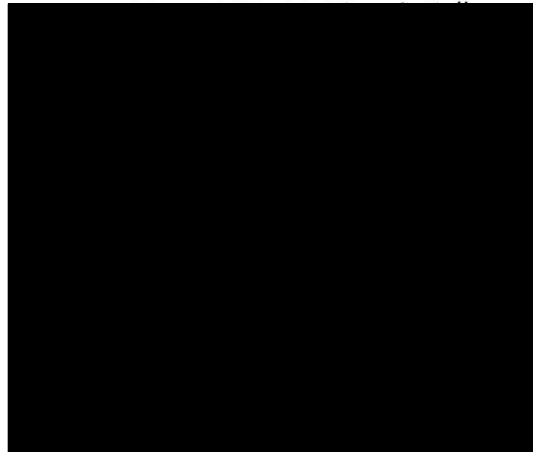
Charity Name: Corstorphine Village Playgroup

Charity Registration Number: SCO08829

Address:

Trustees at 31<sup>st</sup> March 2024:

Staff



**Constitution**

The Charity is an unincorporated association. It is governed by its constitution which was adopted in June 2016.

**Appointment of Trustees**

The Playgroup Committee, which normally meets on a six-weekly basis, are the charity's trustees. Membership of the Playgroup Committee is open to all parents and guardians of children in the Playgroup. Trustees are elected at the Annual General Meeting which is normally held in June.

**Management**

The trustees are responsible for the strategic direction and governance of the club, whilst day-to-day running is delegated to the Playgroup Manager and her staff, all of whom are paid members of staff.

The trustees are particularly aware of their responsibilities for Health and Safety, especially for the children. In addition to comprehensive insurance, our staff all have disclosures under the Protection of Vulnerable Groups (PVG) Scheme.

**Objectives and Activities**

The aim of the Playgroup is to provide a wide range of experiences and opportunities within a safe, caring and stimulating environment. The Playgroup aims to provide for the needs of the children as individuals, giving them the chance to develop and learn through play, offering them plenty of praise and encouragement along the way.

**CORSTORPHINE VILLAGE PLAYGROUP  
YEAR ENDED 31 MARCH 2024**

**REPORT OF THE TRUSTEES (continued)**

**Achievements & Performance**

The major achievement this year continues to be simply staying afloat. It has been a very difficult time for our staff and it is a great credit to them that we are still in operation.

**Financial Review**

Following our de-registration from the Care commission our Restricted Funds were used appropriately on items as agreed. The remaining Funds have shown a marginal increase over the year. While any increase is very welcome it should be noted that our reserves are still very low, especially when compared with historical levels.

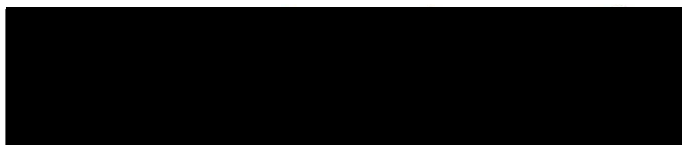
We did achieve a 29% increase in our fee income which more than offset the reduction in fundraising, donations and the contribution from Edinburgh Council. We are increasingly reliant on our fee income so it more essential than ever that we maintain as full a roll as possible and try to ensure we receive all the fees that are due.

**Plans for future Periods**

The Trustees intend to continue and develop the service that the Playgroup provides for the benefit of children in the community.

It is most unfortunate that the overwhelming administrative paperwork and onerous qualification requirements of staying registered with the Care Inspectorate which led to our de-registration has made our future survival more perilous. It surely cannot be the intention of the Care Commission to make charities such as ourselves more at risk.

Approved by the Trustees and signed on their behalf by:

A large black rectangular box redacting the signature of the trustee.

21 June 2024

**Corstorphine Village Playgroup**  
**Receipts and Payments**  
**Year Ended 31 March 2024**

	As at 31 March 2024			As at 31 March 2023		
	General	Restricted	Total	General	Restricted	Total
	funds	funds		funds	funds	
	£	£	£	£	£	£
<b>Receipts</b>						
Fees	34,766	-	34,766	26,947	-	26,947
Fundraising	966	-	966	1,918	-	1,918
Donations	10	-	10	400	-	400
Edinburgh council contribution	428	-	428	1,551	3,743	5,294
Bank Interest	43	-	43	8	-	8
Other Income	-	-	-	25	-	25
	<b>36,213</b>	<b>-</b>	<b>36,213</b>	<b>30,849</b>	<b>3,743</b>	<b>34,592</b>
<b>Payments</b>						
Salaries	28,740	-	28,740	28,321	-	28,321
Rent	5,187	-	5,187	4,334	-	4,334
Registration Fees	102	-	102	349	-	349
Insurance	250	-	250	365	-	365
Training	76	-	76	126	-	126
Snacks	435	-	435	491	-	491
Toys & Craft Materials	377	2,997	3,374	24	1,603	1,627
Stationery & Supplies	37	-	37	98	-	98
Fundraising Expenses	40	-	40	-	-	-
Other Expenditure	556	-	556	420	-	420
	<b>35,800</b>	<b>2,997</b>	<b>38,797</b>	<b>34,528</b>	<b>1,603</b>	<b>36,131</b>
<b>Surplus/(deficit) for the year</b>	<b>413</b>	<b>(2,997)</b>	<b>(2,584)</b>	<b>(3,679)</b>	<b>2,140</b>	<b>(1,539)</b>

**Corstorphine Village Playgroup**  
**Balance sheet**  
**As at 31 March 2024**

	<b>As at 31 March 2024</b>	<b>As at 31 March 2023</b>
	<b>£</b>	<b>£</b>
<b>Current assets</b>		
BoS Treasurer's Account	1,333	3,960
BoS Business Account	4,113	4,070
Cash in hand	150	150
	<b>5,596</b>	<b>8,180</b>
<b>Funds</b>		
<b>Restricted Funds</b>	-	<b>2,997</b>
<b>Designated Funds</b>		
Redundancy contingency fund	3,200	2,200
Continuing Professional Development Fund	2,000	2,500
	<b>5,200</b>	<b>4,700</b>
Remaining available funds	396	483
<b>Total Funds</b>	<b>5,596</b>	<b>8,180</b>

**Restricted Funds**

Restricted funds arose from Council grants for equipment which had not been spent during the year in which they were received. Following de-registration from the Care Commission these grants are no longer available. Grants which had been received prior to the start of the year to 31 March 2024 were all spent during that year. Therefore there are now no restricted funds.

**Designated Funds**

Redundancy contingent Fund :- The Playgroup is required to retain sufficient funds to cover redundancy costs should the Playgroup be forced to close.

Continuing Professional Development Fund :- Each member of staff has ongoing continuing professional development obligations. These funds have been set aside by the Playgroup to assist with any staff training needs relating to these requirements but these have had to be reduced.

**Remaining available funds**

The Playgroup aims to retain funds at least equal to one term's rent and 3 months' other costs. It should be noted that we no longer have sufficient funds to do so.



## **INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE OF THE CORSTORPHINE VILLAGE PLAYGROUP – SC008829**

I report on the accounts of the charity for the year ending 31 March 2024.

### **Respective responsibilities of committee members and examiner**

The charity's committee are responsible for the preparation of the accounts in accordance with the terms of the Charity and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity committee considers that the audit requirement of regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 1st December 2024