

Wardie Parish Church of Scotland, Edinburgh

Trustees' Report and Financial Statements for the year ended 31 December 2024

Congregation No: 010055

Scottish Charity No: SC 008710

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Wardie Parish Church of Scotland, Edinburgh

Trustees' Annual Report

Year ended 31 December 2024

The Trustees present the annual report and financial statements for the charity, Wardie Parish Church (**the church**) for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 17 to 18 of the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

The church serves the local Church of Scotland Parish of Wardie, having as a central aim the bringing of people to faith in Jesus Christ as Saviour and Lord. The Minister undertook the supervision of one candidate for the ministry and one reader in training, and they added to the life and work of the church. A prayer corner was set up in the church sanctuary and a weekly quiet space was offered during advent. Our minister continues to go into our local school, and they also use the church for services and a concert. The noticeboards outside keep people informed and the website is regularly updated. A weekly e-newsletter is circulated with paper copies available as requested. The biennial Gala was organised with potential involvement from many local groups and craft workers. Unfortunately, due to extreme weather this had to be relocated to the church but a large number of people came to listen to the brass band and buy a barbecued lunch. There were a reduced number of stalls in the main hall.

The Congregation met over soup after church one Sunday in January. During Lent there was a Sunday evening reflection. On Easter day there was an open-air early morning, communion in the church garden, a congregational breakfast and an all-age service. A Friday morning prayer meeting instigated by the minister is a regular part of the week. We had a meeting in May to inform the congregation about our finances and other activities. During Christian Aid week we had a bread and cheese lunch with home baking and plant stalls. The tea-party for older members of the congregation was held again in June and much appreciated. The walking group operated for the full calendar year, as did the ever-popular gentle walking group. The Guild is very well supported and 'coffee bothy' sessions every fortnight span the summer months when the Guild does not meet. A men's group meets and organises the very popular 'sporting conversations' with a well-known guest.

The Thursday Toddler Group continues to be fully subscribed and our additional drop-in toddler sessions on Tuesday mornings have steadily increased in numbers. Thinking missionally, during the summer months we continued to offer our Tuesday morning drop-in toddlers session which proved very popular. By way of outreach, we added into the mornings, a short age-appropriate alternative act of worship which consisted of a simple bible story, interactive songs and a prayer. A Family Valentine Day was held in February. The Summer Holiday Club in July was received with enthusiasm. This was followed by Messy Church afternoons in October and December. A grant from the Mission Fund provided an internship for an assistant youth over

Objectives and Activities (continued)

the summer to help with initiatives for young people, working for 12 hours a week over 11 weeks. A Saturday Club is provided for younger teens. There was a residential weekend away for the young people at Pilton Retreat. Kidz@Wardie offers activities on Sunday mornings.

The church also maintained strong links with other charitable organisations within Scotland and further afield. The session approved collections for local charities Fresh Start and Bethany locally addressing social justice and homelessness and Edinburgh Direct Aid International for work in Gaza, Lebanon and Ukraine. The congregation was encouraged to make their own donations online and through church collections and through information given in the newsletter. Shoe boxes continued to be filled for Blythswood. A church team regularly volunteers with Fresh Start and there is a collection point in the church for the foodbank and household items. We also hosted a Fresh Start afternoon collecting suitable items for the scheme and eight car loads of donations were taken to the distribution centre. Individuals continued to work with Edinburgh Street Pastors. The Annual collection of gifts for the children of prisoners in Saughton Prison was generously supported and the officer who organised this came to speak to us. A coffee and a bake sale raised a sizeable contribution for Tearfund (Toilet Twinning) in Malawi and South Sudan funded a total of nine toilets.

Trustees are signatories to the Scottish Government Climate Change Pledge for Communities. We annually review our sustainability strategy. The halls continue to be let for a substantial amount of time and hall users are made aware of our policies on waste/recycling and plastic / carbon emissions reduction.

The halls continue to be let for a substantial amount of time. The property requires constant maintenance which runs a fully funded scheduled programme. There were the usual fire and emergency checks, including the defibrillator, the fire appliances and electrical equipment.

Extra meetings were held by the Trustees to discuss the Presbytery Plan. At a December meeting, the Kirk Session voted unanimously against the proposed deferred union with Granton Parish Church and in favour of continuing to work collaboratively across the mission district. There was a strong feeling at the Session meeting that new leadership from Presbytery is required for progress to be made and other options to be considered that will most certainly be the case by 2028/2030 which is the time scale relevant to Wardie due to the minister's retiral.

Nine Kirk Session meetings were held. Our committee structure was revised. The list of people who require PVG registrations has been revised in the light of new guidance. Communication management, IT support, administrative management, oversight of hall bookings and property maintenance, are overseen by volunteers assisted by a paid administrator three mornings a week. A coffee morning gift day was organised and raised a healthy amount, ahead of the full stewardship activities to encourage higher regular giving.

The Treasurer manages all the accounts, but Pensions and Payroll are outsourced. One of the Joint Session Clerks is a joint signatory. Data protection is embedded in the congregation with a Data Retention Policy, a Privacy Notice for the Congregation, and a Privacy Notice for staff. We formally record our sincere and grateful thanks to all such volunteers, both elders and those not ordained to eldership. This report demonstrates the volunteers' continued commitment to their work in the church community and for the local and wider community.

Financial Review

Statement of Financial Affairs: 2024 ended with an overall surplus over all funds of £3,940 (2023: £25,535) based on total income of £164,583 (2023: £185,149) and total expenditure of £166,206 (2023: £166,395).

Of more immediate relevance, the General Fund (Unrestricted and not Designated) which is the principal fund used for the church's 'business as usual' activity and which is reported quarterly throughout the year, ended 2024 with a small deficit of £761 (2023: £22,548). This deficit was significantly reduced by a fund raising event held on 14 December 2024 which, together with Gift Aid reclaimed, raised £8,969. Last year, the General Fund was flattered by three unrestricted Legacies amounting to £36,521 received during the year which, but for these exceptional items, would otherwise have resulted in an operating deficit of £8,949.

Income: Total income was £164,583, £20,566 (11.1%) lower than last year (2023: £185,149) but once unrestricted Legacies have been excluded from both the years it was £15,955 (10.7%) higher than last year (2023: £148,628). It is still, however, well below pre-Coronavirus pandemic (**Covid-19**) levels in 2019 (£190,884).

- **Donations and Legacies:** Offerings (Gift Aid) £79,226 were slightly (£2,685) lower than last year (2023: £81,911) but Tax recovered on Gift Aid was £4,653 higher (2023: £20,219) largely due to claims being made under the Gift Aid Small Donations Scheme (GASDS) for previous years (April 2021 to December 2023) amounting to £1,141 as well as for the current year (£1,588).

Offerings (Open Plate) more than doubled to £5,102 (2023: £2,230) following the successful reintroduction of passing the offering bag during each church service.

After receiving three unrestricted legacies last year amounting to £36,521, no new legacies were received during the course of 2024. As the Kirk Session's view is that unrestricted Legacies should not be used to subsidise 'business as usual' expenditure, nor reduce deficits but instead be treated as exceptional income to be applied towards specific projects/purposes, a separate designated fund has been established and the accrued value of all unspent Legacies (£53,953) has been transferred to it pending consideration by the Kirk Session of appropriate projects/purposes.

Other donations were £1,532 lower than last year (2023: £15,099).

- **Income from Charitable Activities:** There was one wedding and five funerals which was significantly more than last year (2023: 0 weddings and 1 funeral). Use of the church premises rose £1,034 (6.6%) to £16,625 (2023: £15,591). Whilst it has not yet recovered to pre-Covid 19 levels (£17,971), steady progress is being made and new users have been attracted to use the church's facilities.

As already mentioned, a fund raising event was held on 14 December 2024 which, together with Gift Aid reclaimed, raised £8,969. This made a significant impact to reduce the operating deficit on the General Fund to £761 (2023: £8,949 deficit).

- **Income from other Trading Activities:** Not surprisingly following the winding up of a number of fund raising organisations during 2023 (Tilda Mission Hospital, Traidcraft Exchange, Open Door, Wardie Players), Regular Fund Raising of £2,454 was less than half last year's total (2023: £5,424). Wardie Guild raised £2,104 (2023: £1,832) for various good causes as set out more fully in Note 15 and the bi-annual Wardie Community Gala raised £350 in sponsorship.
- **Investment Income:** The increase of Dividends Received and Deposit Interest to £8,482 (2023: £6,069) reflected the improved market conditions and higher rates of interest available.

Financial Review (continued)

- Other Income: The church claimed three grants in 2024: £850 from Church of Scotland for Seeds for Growth; £1,000 from Edinburgh and West Lothian Presbytery towards the costs of an assistant youth worker internship over the summer; and £500 from Church of Scotland for equipment for the Mothers and Toddlers Group (2023: £Nil). The church also made a successful insurance claim (£770) following damage sustained to one of the stained glass windows.

Expenditure: Expenditure was £166,206, marginally (£189) lower than last year (2023: £166,395).

- Giving to Grow (formerly Ministries & Mission) Allocation: The church's contribution to Church of Scotland Giving to Grow (formerly called Ministries & Missions) (its principal charitable purpose) was £67,674, £5,952 (8.0%) less than last year (2023: £73,626).
- Presbytery Dues: The level of expenditure was £1,269 (2023: £1,331) as assessed by Edinburgh and West Lothian Presbytery.
- Minister's Expenses: The funding of the provision and running costs of transport for a minister is dealt with centrally by the Church of Scotland and the church pays an allowance of £80 per month towards it as part of Minister's Expenses.
- Salary Costs: Employment costs were £42,280, £3,175 (8.1%) higher than last year (2023: £39,105). This was due to the annual pay increase for all members of staff (5% except for the cleaner who received the Real Living Wage) and the provision of (i) an assistant youth worker internship over the summer and (ii) an assistant youth worker to help out with the Saturday Club on an *ad hoc* basis.
- Fabric Repairs/Maintenance: Expenditure of £14,796 (2023: £17,039) was incurred by the Property group on essential annual maintenance and repairs of the church/halls and the manse. It was £2,243 lower than last year but still £2,296 above Budget (£12,500).

In addition to the usual annual maintenance, work carried out included joinery repairs to the Netherby Road door; alterations to the lower hallway cupboard; plaster repairs, refitting of radiators and redecoration of the Upper Hall; installation of 4 pandrop surface fittings to the vestry; and repairs to stained glass windows (of which £770 was recovered under an insurance claim). Works to the manse included the redecoration of the hall, staircase and one of the bedrooms; installation of a new ceiling in the cupboard under the stairs; and replacement of kitchen lighting.

The expenditure incurred does not include the time, talent and skills of the Property group and others, whose collective contribution should be acknowledged, along with the congregation's gratitude.

- Council Tax: Council Tax was £3,738, effectively the same as last year (2023: £3,727).
- Heating & Lighting: The gas and electricity used to heat and light the church and halls (£9,342) was virtually double the cost last year (2023: £4,719). The fuel contracts for gas and electricity are with the suppliers identified by Church of Scotland centrally and, despite the large market increases of the cost of gas and electricity during 2021/3, the unit costs of both were fixed and therefore remained unchanged until the electricity contract expired on 30 September 2023 and the gas contract on 31 March 2024.

Financial Review (continued)

After a competitive tender process, new electricity and gas contracts were negotiated and have now been entered into by Church of Scotland centrally with e.on Next, in terms of which the average increase of the cost of electricity is 98% and 105% for gas. These new contracts each fix the costs of electricity and gas for two years until 30 September 2025 and 31 March 2026 respectively.

- Water: Once again, the church successfully claimed 100% exemption from the Scottish Government for the water, waste water and drainage charges for the church and hall buildings because its income is below the prescribed threshold.
- Church Office Expenses: Expenditure on Printing & Stationery and Photocopying was £552 higher than last year (2023: £2,366) reflecting the increased use of materials and the church's photocopier for activities of the church. Computer Supplies are £511 higher than last year (2023: £355) but include the costs of Microsoft 365 licences (£464) which related to previous years (2022/23).
- Organ and Music: The expenditure was slightly (£93) higher than 2023 principally to the increased costs of the CCLI licences.
- Equipment: The expenditure of £2,126 was for a new desk and pedestal for the church office; two new SumUp (remote debit/credit card) machines; and the installation of WiFi to the Main Hall, all of which were funded from the Equipment Fund. A new sounder mixer and speaker system was funded from the Haddow Fund.
- Youth Groups: The increase of expenditure to £745 (2023: £141) reflects the re-establishment of Messy Church and also a weekend away at Pilton Retreat. The Saturday Club expenditure includes the last quarter's expenses of 2023 which were submitted after last year's financial statements had been prepared.
- Seeds for Growth: This expenditure is funded by a grant of £850 from Church of Scotland and covers expenses and materials authorised by the grant.
- Third Party Donations: The donations raised for third parties was £3,232 (2023: £6,784), details of which are set out in Note 16. The decrease is as a result of a number of congregational organisations (Tilda Mission Hospital, Traidcraft Exchange, Open Door, Wardie Players) being wound up during 2023.

Most other controllable costs were in line with Budget and anticipated expenditure.

Balance Sheet: On the balance sheet, total funds at the end of 2024 amounted to £881,148 (2023: £877,208), an increase of £3,940.

Funds held in cash and at the bank fell by £3,553 (2023: £17,734 increase) and stand at a healthy £109,545. There is therefore no immediate need to draw down from the General Fund's reserves held with Church of Scotland Investors Trust Income Fund.

The Debtors' balance of £8,402 (2023: £6,471) comprises (i) the quarter's tax reclaim (to 31 December 2024) due from HMRC Charities which has now been received and (ii) three outstanding invoices for the use of church premises, two of which (£100) are to the same user and have been outstanding a few months. Payment is being actively pursued. The Creditor's balance of £1,140 relates to an accrual for the agreed fee for the independent examination of the financial statements (2023: £1,140) which has not yet been received.

Looking Forward: Despite the overall surplus of £3,940 (2023: £25,535 which included unrestricted Legacies of £36,521), there was still an operating deficit of £1,623. But for the Fund Raising Event on 14 December 2024 which raised £8,969, the operating deficit would have been £10,592, £1,643 (18.4%) higher than last year (2023: £8,949 deficit). Further, the Budget approved by the Kirk Session in October 2024, envisages an operating deficit of £11,195 for 2025.

Financial Review (continued)

The financial position of the church remains strong and it continues to be able to draw on the substantial reserves prudently set aside by it over many years to meet this deficit. However, running an operating deficit in the General Fund at current levels cannot continue indefinitely and, over time, becomes unsustainable. Whilst one-off events like the Fund Raising Event on 14 December 2024 can provide temporary relief and there is also the cushion of the unspent unrestricted Legacies, all (or part) of which could, if the Kirk Session so decided, be released to meet 'business as usual' expenditure without the church's reserves being eroded further, neither of them address the underlying problem or provide a long-term solution.

The principal challenge is not expenditure - it is tightly controlled. The challenge (as it has for a number of years) remains regular giving. Like many other churches (and the Church of Scotland itself), the church is experiencing a worrying trend of reduced giving over the past few years from approximately £195,000 *per annum* in 2013, 2014 and 2015 to £116,925, £119,459 and £122,922 in the past three years. Action needs to be taken to try to address the amount of regular giving if the church wants to maintain its current level of activities. Accordingly, the Kirk Session has concluded that a substantial financial stewardship push will be required during 2025 and has asked a small group to consider the form and extent which it should take.

Financial responsibility is one of the three pillars of stewardship. It is therefore important for all members of the congregation to keep under constant review the amount and regularity of their financial contribution, in each case to the extent that they are able.

Inevitably there will be unexpected events as, no doubt, activities and new initiatives will require to be funded but the church should have confidence that, as it currently stands, it is still in a good financial position to meet them.

Investment Policy and Performance

The value of the Endowment Funds, all of which are held in the Growth Fund of The Church of Scotland Investors Trust, increased to £58,983 (2023: £54,590). The Endowment Funds therefore show an unrealised gain on revaluation of £4,807 (2023: £3,758) reflecting improved market conditions.

The value of the General Fund held in the Income Fund of The Church of Scotland Investors Trust increased by £755 to £83,580 (2023: £82,825) which, along with the income received £4,534 (2023: £3,778) has done much to offset the unrealised loss of capital (£11,411) since the original investment was made. The Income Fund seeks to provide a high and sustainable income and protect the long-term nominal value of capital. This is a long-term reserve for the church which uses the income to fund 'business as usual' activities and, as there is no current need to draw on the capital in 2025, there should be sufficient time for any unrealised loss to be reversed.

Risk Management

The following table sets out the principal risks to successful achievement of our objectives identified by the Trustees and the mitigating actions adopted to address them.

Risks/ Activity Identified	Mitigating actions being taken
Declining numbers in the children and young people	<ul style="list-style-type: none">• Investment in youth development work continues to be a strategic priority• A part-time Family and Youth Development worker is permanently funded for 30hrs per week• A Saturday Club meets once a fortnight to cater for children not available on Sunday mornings• Additional leadership is funded to support these Saturday evenings

	<ul style="list-style-type: none"> • Outreach work with the local school • Large Toddler group meets on Thursday mornings • Overflow drop-in Toddler group provided on Tuesday mornings • Special Family events organized for all ages • Holiday Club held in the summer.
Need to keep training updated	<ul style="list-style-type: none"> • Encouragement to Trustees and others to take part in safeguarding training.
Predicted increase in pastoral care demands as congregation age profile changes	<ul style="list-style-type: none"> • Dedicated pastoral care team in place providing additional support.
Succession planning – need to identify and develop future leaders of the congregation	<ul style="list-style-type: none"> • Involvement of members of the congregation in the conduct of worship, reading and preparing prayers • Leadership roles in the various committees.
Dependent on voluntary giving as principal source of revenue	<ul style="list-style-type: none"> • Robust financial planning, authorization and reporting systems in place • Congregation made aware of reducing finances • Gift day to boost congregation's finances.
Maintenance of church buildings and manse to ensure they are fit for purpose and meet all necessary statutory obligations. Improve fuel efficiency of buildings to address rising heating costs.	<ul style="list-style-type: none"> • Inspection and maintenance programme in place which is regularly reviewed and implemented • Bi-annual electrical report undertaken and plans in place to implement necessary works • Investment in insulation and zoned heating system delivering monitored savings in energy consumption • All leaded window in Sanctuary refurbished • Utilities use monitored monthly.
Duty of care to ensure safety of vulnerable people with whom we work.	<ul style="list-style-type: none"> • Safeguarding officer has completed all the necessary training • Minister has completed advanced safeguarding training • Safeguarding coordinator has reviewed names on the Safeguarding register in the light of new less stringent requirements • Online training provided for Safeguarding • Regular monitoring and reporting of PVG compliance. • Regular building safety checks. • Policies on safe use of the internet and social media; taking youth groups on residential courses; and day-trips with youth groups in place

<p>Successful delivery of our objectives in accordance with increased regulatory requirements, social change and our members' expectations is a continuing and developing challenge.</p>	<ul style="list-style-type: none"> • Consideration of balance between volunteer support and paid posts • Pensions and payroll outsourced • IT group in place to deal with increased IT needs and needs for IT support • Installation of Fibre Broadband to facilitate use of internet throughout the buildings • Dedicated Data Protection Officer in place • Data Retention Policy, a Privacy Notice for the Congregation and a Privacy Notice for staff in place.
<p>Effective communication between the trustees, the congregation and the community is integral to success in achieving our objectives</p>	<ul style="list-style-type: none"> • Members receive a weekly newsletter by email • Paper copies of newsletter delivered on request • Noticeboards communicate information clearly to the congregation and community • Notice on outside of Church • The local community magazine used to advertise more widely to the community for Christmas services and other events • Congregational Meeting to share information on accounts.

Reserves Policy

General Fund: The Trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold unrestricted reserves of at least 6 months' expenditure. At the end of the year, the church held unrestricted funds of £116,358 (2023: £169,550) in its unrestricted General Fund which is a decrease of £53,192 (31.4%) from last year. This difference is effectively made up of the unspent unrestricted legacies (£53,953) which were transferred to the Legacies Fund. The General Fund reserve represents 8.5 months' (2023: 8.6 months') expenditure.

Designated Funds: In addition, at the end of the year the church held designated balances comprising £55,021 (2023: £Nil) in the Legacies Fund; £8,282 (2023: £8,076) in the Fabric Repair Fund and £2,159 (2023: £3,315) in the Equipment Fund. Church congregational organisations held funds of £5,780 (2023: £6,429).

Further designated funds held represent tangible fixed assets valued at £625,000 (2023: £625,000) for the manse and garage which were last revalued as at 31 December 2016.

Restricted Funds: At the end of the year, the church also held restricted funds totaling £9,565 (2023: £10,248) in the Kirk Session Benevolent Fund, the Network Fund, the Saturday Club (formerly known as Youth & Family Development Fund) and the Flower Fund for the purposes described in Note 15.

Structure, Governance and Management

Governing Document

The congregation is a registered charity, number SC008710 and from the 13 July 2017 is administered in accordance with the terms of the Unitary Constitution having changed from the Model Deed of Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Recruitment and Appointment of Trustees

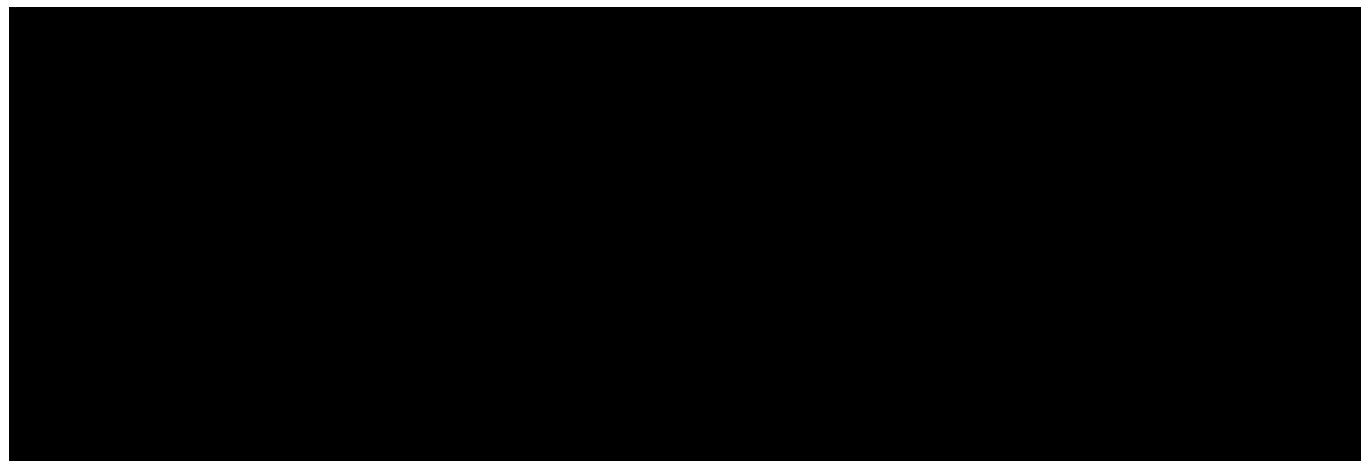
Members of the Kirk Session are the charity's trustees (**the Trustees**). The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

Certain responsibilities are delegated to the Finance and Property Committees, as appropriate. The Kirk Session met nine times in 2024 and is responsible for spiritual and all financial affairs.

Reference and Administrative Information

The following were members of the Kirk Session during the year 2024 and up to the date of signing of the financial statements:



Principal Office-bearers:

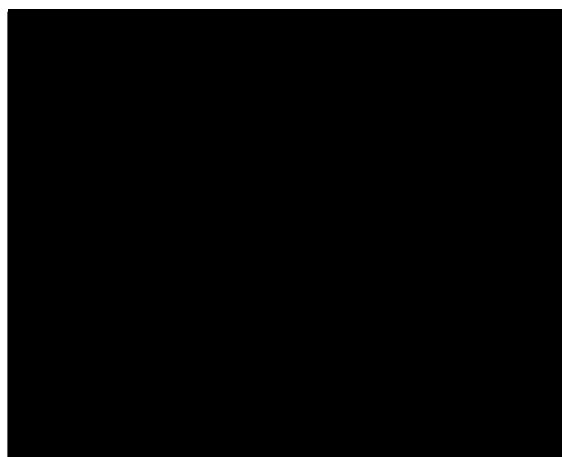
Minister:

Joint Session Clerks:

Church Treasurer:

Principal Office

Contact Address:



Charity Registration Number: SC008710

Congregation Number: 010055

Independent Examiner:

[REDACTED]
Hollis Accounting Limited
3 Melville Crescent, Edinburgh EH3 7HW.

Bankers:

Bank of Scotland
43 Comely Bank, Edinburgh EH4 1AF.

Wardie Parish Church of Scotland, Edinburgh

Trustees' Responsibilities in relation to the Financial Statements

The Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the church and of the incoming resources and application of resources, of the church for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the church and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf



Joint Session Clerk

Date14-03-2025.....

Wardie Parish Church of Scotland, Edinburgh

Independent Examiner's Report to the Trustees of Wardie Parish Church

I report on the accounts of the church for the year ended 31 December 2024 which are set out on pages 15 to 30.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

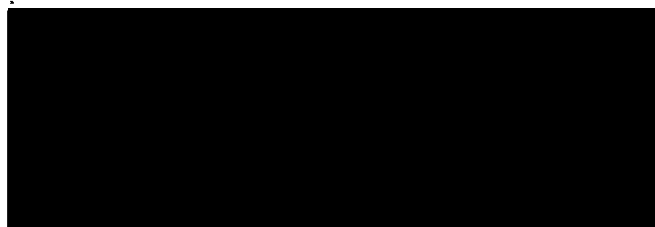
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Address: Hollis Accounting Limited
3 Melville Crescent
Edinburgh EH3 7HW

Date:

18/3/25

Wardie Parish Church of Scotland, Edinburgh
Statement of Financial Activities
Year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
Income and endowments from:									
Donations and legacies	1	122,818	115	-	122,933	155,980	135	-	156,115
Charitable activities	2	27,535	50	-	27,585	17,456	-	-	17,456
Other trading activities	3	2,463	-	-	2,463	2,458	3,051	-	5,509
Investments	4	7,148	154	1,180	8,482	4,984	36	1,049	6,069
Other	5	3,120	-	-	3,120	-	-	-	-
Total income		163,084	319	1,180	164,583	180,878	3,222	1,049	185,149
Expenditure on:									
Raising funds	6	143	-	-	143	-	-	-	-
Charitable activities		163,947	1,002	1,114	166,063	161,780	4,414	201	166,395
Other		-	-	-	-	-	-	-	-
Total expenditure		164,090	1,002	1,114	166,206	161,780	4,414	201	166,395
Net income/(expenditure) before gains and losses on investments		(1,006)	(683)	66	(1,623)	19,098	(1,192)	848	18,754
Net gains/(losses) on investments	10	756	-	4,807	5,563	3,023	-	3,758	6,781
Net income/(expenditure)		(250)	(683)	4,873	3,940	22,121	(1,192)	4,606	25,535
Transfers between Funds	15	480	-	(480)	-	427	-	(427)	-
Net movement in funds		230	(683)	4,393	3,940	22,548	(1,192)	4,179	25,535
Reconciliation of funds:									
Total funds brought forward		812,370	10,248	54,590	877,208	789,822	11,440	50,411	851,673
Total funds carried forward	15	812,600	9,565	58,983	881,148	812,370	10,248	54,590	877,208

Wardie Parish Church of Scotland, Edinburgh
Balance Sheet
At 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
Fixed Assets:									
Tangible assets	9	625,000	-	-	625,000	625,000	-	-	625,000
Investments	10	83,580	-	55,761	139,341	82,825	-	50,954	133,779
Total Fixed Assets		708,580	-	55,761	764,341	707,825	-	50,954	758,779
Current Assets									
Debtors	11	8,402	-	-	8,402	6,471	-	-	6,471
Cash at bank and in hand		96,758	9,565	3,222	109,545	99,214	10,248	3,636	113,098
Total Current Assets		105,160	9,565	3,222	117,947	105,685	10,248	3,636	119,569
Liabilities									
Creditors falling due within one year	12	(1,140)	-	-	(1,140)	(1,140)	-	-	(1,140)
Net Current Assets		104,020	9,565	3,222	116,807	104,545	10,248	3,636	118,429
Net Assets		812,600	9,565	58,983	881,148	812,370	10,248	54,590	877,208
The funds of the church:									
Endowment funds	15				58,983				54,590
Restricted income funds					9,565				10,248
Unrestricted income funds					812,600				812,370
Total church funds	15				881,148				877,208

The accounts were approved by the Kirk Session on 18 February 2025 and signed on their behalf by:



Wardie Parish Church of Scotland, Edinburgh

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The church constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the church's ability to continue as a going concern because sufficient funds are available to cover any foreseen shortfall.

Fund accounting

Funds are classified as either restricted funds, unrestricted or endowment funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the church.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the church.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the church. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

Income

Income is recognised when the church has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the church has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the church of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the church which is the amount the church would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Wardie Parish Church of Scotland, Edinburgh

Accounting Policies (continued)

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the church; this is normally on notification of the interest paid or payable by the bank.

Fixed Assets

The church manse and garage are included in the accounts based on a valuation obtained by the Trustees at 31 December 2016. In accordance with FRS 102, the Trustees have decided that the church manse and garage do not need to be revalued every year but can be revalued at reasonable periodic intervals. These properties are not depreciated as the Trustees are confident that the current market value of them is in line with the valuation.

The church and halls are excluded from the accounts as the Trustees are of the opinion that a reliable valuation of the properties cannot be obtained.

Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the Statement of Financial Activities in the period in which the liability arises.

All other fixed assets costing in excess of £10,000 and having a value to the church greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment	4 years
Organ	10 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Wardie Parish Church of Scotland, Edinburgh is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The church is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

Wardie Parish Church of Scotland, Edinburgh
Notes forming part of the financial statements
for the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
1 Donations and Legacies								
Offerings:								
Gift Aid	79,226	-	-	79,226	81,911	-	-	81,911
Open Plate	5,102	-	-	5,102	2,230	-	-	2,230
Tax recovered on Gift Aid	24,872	-	-	24,872	20,219	-	-	20,219
Legacies	11	-	-	11	36,521	-	-	36,521
Value of donated goods	40	115	-	155	-	-	-	-
Other	13,567	-	-	13,567	15,099	135	-	15,234
	122,818	115	-	122,933	155,980	135	-	156,115
2 Income from Charitable Activities								
Weddings and Funerals	1,800	-	-	1,800	200	-	-	200
Use of Premises (Third Parties)	16,625	-	-	16,625	15,591	-	-	15,591
Sunday Refreshments	800	-	-	800	994	-	-	994
Fund Raising Event	8,085	-	-	8,085	-	-	-	-
Other	225	50	-	275	671	-	-	671
	27,535	50	-	27,585	17,456	-	-	17,456

Wardie Parish Church of Scotland, Edinburgh
Notes forming part of the financial statements
for the year ended 31 December 2024

3 Income from other Trading Activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
Regular Fund Raising	2,454	-	-	2,454	2,373	3,051	-	5,424
Gross Trading Receipts	-	-	-	-	45	-	-	45
Photocopier	9	-	-	9	40	-	-	40
	<u>2,463</u>		<u>-</u>	<u>2,463</u>	<u>2,458</u>	<u>3,051</u>	<u>-</u>	<u>5,509</u>

4 Investment Income

Dividends Received	4,534	-	1,180	5,714	3,778	-	1,049	4,827
Deposit Interest	2,614	154	-	2,768	1,206	36	-	1,242
	<u>7,148</u>	<u>154</u>	<u>1,180</u>	<u>8,482</u>	<u>4,984</u>	<u>36</u>	<u>1,049</u>	<u>6,069</u>

5 Other Income

Insurance Claim	770	-	-	770	-	-	-	-
Grants Received	2,350	-	-	2,350	-	-	-	-
	<u>3,120</u>	<u>-</u>	<u>-</u>	<u>3,120</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Wardie Parish Church of Scotland, Edinburgh
Notes forming part of the financial statements
for the year ended 31 December 2024

6	Analysis of Expenditure	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
		Funds	Funds	Funds	2024	Funds	Funds	Funds	2023
		£	£	£	£	£	£	£	£
	Raising Funds								
	Cost of Sales	-	-	-	-	-	-	-	-
	Stewardship Materials	143	-	-	143	-	-	-	-
		143	-	-	143	-	-	-	-
	Charitable Activities								
	Giving to Grow Allocation	67,674	-	-	67,674	73,626	-	-	73,626
	Presbytery Dues	1,269	-	-	1,269	1,331	-	-	1,331
	Minister's Expenses	1,689	-	-	1,689	1,589	-	-	1,589
	Pulpit Supply (& Locums)	100	-	-	100	100	-	-	100
	Other Salary Costs	41,988	292	-	42,280	38,855	250	-	39,105
	Fabric Repairs/Maintenance	14,796	-	-	14,796	17,039	-	-	17,039
	Council Tax	3,738	-	-	3,738	3,727	-	-	3,727
	Other Building Costs:								
	Heating & Lighting	9,342	-	-	9,342	4,719	-	-	4,719
	Water	-	-	-	-	-	-	-	-
	Insurance	6,050	-	-	6,050	5,529	-	-	5,529
	Cleaning	383	-	-	383	656	-	-	656
	Garden	-	-	-	-	246	-	-	246
	Church Office Expenses:								
	Telephone & Postage	869	-	-	869	828	-	-	828
	Printing & Stationery	727	5	-	732	400	-	-	400
	Photocopying	2,186	-	-	2,186	1,966	-	-	1,966
	Computer Supplies	866	-	-	866	355	-	-	355
	Website & Publicity	521	-	-	521	432	-	-	432
		152,198	297	-	152,495	151,398	250	-	151,648
	Balance carried forward								

Wardie Parish Church of Scotland, Edinburgh
Notes forming part of the financial statements
for the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
<i>Balance brought forward</i>	152,198	297	-	152,495	151,398	250	-	151,648
Organ & Music	1,526	-	-	1,526	1,433	-	-	1,433
Independent Examination	1,140	-	-	1,140	1,140	-	-	1,140
<u>Other Expenses:</u>								
Equipment	1,239	-	887	2,126	496	-	-	496
Training	-	-	-	-	-	-	-	-
Outreach & Pastoral	49	-	-	49	62	-	-	62
Youth Groups	191	554	-	745	-	141	-	141
Seeds for Growth	778	-	-	778	-	-	-	-
Flowers	-	142	-	142	-	-	-	-
Books and CDs	-	-	-	-	-	-	-	-
Payroll Administration	757	-	-	757	682	-	-	682
Other	3,064	9	-	3,073	3,732	277	-	4,009
Bad Debts	-	-	-	-	-	-	-	-
Third Party Donations	3,005	-	227	3,232	2,837	3,746	201	6,784
	163,947	1,002	1,114	166,063	161,780	4,414	201	166,395
Total	164,090	1,002	1,114	166,206	161,780	4,414	201	166,395

Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Wardie Parish Church of Scotland, Edinburgh
Notes forming part of the financial statements
for the year ended 31 December 2024

	2024	2023
	£	£
7 Staff costs and numbers		
Salaries and wages	41,885	38,753
Locum salary	-	-
Social security costs	-	-
Pension costs	395	352
Total	<u>42,280</u>	<u>39,105</u>

The average number of employees during the year, calculated on the basis of a head count was as follows:

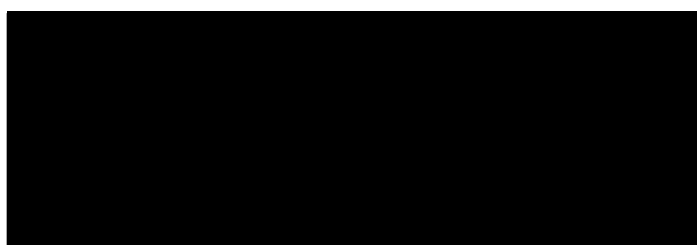
	2024	2023
	Number	Number
Family/Youth Development	2	2
Administration	1	1
Music staff	1	1
Premises maintenance	2	2
	<u>6</u>	<u>6</u>

No employee had employment benefits in excess of £60,000 (2023: £Nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 (2023: £30,135) and the maximum stipend (in the fifth and subsequent years) £38,884 (2023: £37,032).

8 Trustee Remuneration and Related Party Transactions

During the year, 7 (2023: 7) Trustees received reimbursement of expenses as follows:



In addition, the following Trustees (or a person related to a Trustee) received a salary for providing services during the year:

Trustee:

- [Redacted] - £6,855 (2023: £6,328) as organist; and

Person related to a Trustee:

- [Redacted] - £2,240 (2023: £1,516) as church officer.

Wardie Parish Church of Scotland, Edinburgh
Notes forming part of the financial statements
for the year ended 31 December 2024

8 Trustee Remuneration and Related Party Transactions (cont.)

A contract to install/fit WiFi to the Main Hall amounting to £626 was awarded on a commercial basis to Embrace Technologies Limited (trading as Hubbub), a company owned by the spouse of a Trustee. The Trustee recused herself both from the decision to award the contract and from its implementation and supervision.

During the year a total of £30,035 (2023: £25,692) was donated to the church by Trustees.

9 Tangible Fixed Assets

2024	Manse & Garage	Organ	Audio Visual	Central Heating System	Total
	£	£	£	£	£
Cost or Valuation					
At 1 January 2024	625,000	25,098	29,953	25,304	705,355
Additions/(Disposals)	-	-	-	-	-
At 31 December 2024	<u>625,000</u>	<u>25,098</u>	<u>29,953</u>	<u>25,304</u>	<u>705,355</u>
Accumulated Depreciation					
At 1 January 2024	-	25,098	29,953	25,304	80,355
Charge for year	-	-	-	-	-
At 31 December 2024	<u>-</u>	<u>25,098</u>	<u>29,953</u>	<u>25,304</u>	<u>80,355</u>
Net Book Value					
At 31 December 2024	<u>625,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>625,000</u>
2023					
Cost or Valuation					
At 1 January 2023	625,000	25,098	29,953	25,304	705,355
Additions/(Disposals)	-	-	-	-	-
At 31 December 2023	<u>625,000</u>	<u>25,098</u>	<u>29,953</u>	<u>25,304</u>	<u>705,355</u>
Accumulated Depreciation					
At 1 January 2023	-	25,098	29,953	25,304	80,355
Charge for year	-	-	-	-	-
At 31 December 2023	<u>-</u>	<u>25,098</u>	<u>29,953</u>	<u>25,304</u>	<u>80,355</u>
Net Book Value					
At 31 December 2023	<u>625,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>625,000</u>

Wardie Parish Church of Scotland, Edinburgh
Notes forming part of the financial statements
for the year ended 31 December 2024

10 Investments

	2024	2023
	£	£
Market value at 1 January	133,779	126,998
Investments addition (disposal)	-	-
Unrealised gain/(loss) on investments	5,562	6,781
Market value at 31 December	<u>139,341</u>	<u>133,779</u>
Investments at cost	<u>123,968</u>	<u>123,968</u>

The following investments are held with the Church of Scotland Investors Trust Growth Fund (very largely global equity-based and professionally managed by Newton Investment Management Limited, based in London):

	Units held as at 31 Dec	Market Value 2024 £	Market Value 2023 £
Sunday School Prize Fund	619	3,949	3,609
Mr & Mrs Black's Fund	1,256	8,013	7,322
Thanksgiving Fund	3,356	21,411	19,565
Haddow Fund	3,509	22,388	20,458
Total	<u>8,740</u>	<u>55,761</u>	<u>50,954</u>

The following investments are held with the Church of Scotland Investors Trust Income Fund which is intended for medium-term investment and aims to provide a high and sustainable income and protect the long-term nominal value of capital with funds invested predominantly in fixed-interest bonds both in UK and globally (professionally managed by Royal London Asset Management Limited, based in London):

	Units held as at 31 Dec	Market Value 2024 £	Market Value 2023 £
General Fund	7,557	83,580	82,825
Total	<u>7,557</u>	<u>83,580</u>	<u>82,825</u>

11 Debtors

	2024	2023
	£	£
Gift Aid Tax Refund Due	8,122	5,351
Other Debtors	280	1,120
	<u>8,402</u>	<u>6,471</u>

12 Creditors

	2024	2023
	£	£
Accruals	1,140	1,140
Other Creditors	-	-
	<u>1,140</u>	<u>1,140</u>

Wardie Parish Church of Scotland, Edinburgh
Notes forming part of the financial statements
for the year ended 31 December 2024

13 Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
2024					
Fixed Assets	-	625,000	-	-	625,000
Investments	83,580	-	-	55,761	139,341
Current Assets	33,918	71,242	9,565	3,222	117,947
Current Liabilities	(1,140)	-	-	-	(1,140)
Net assets at 31 Dec 2024	116,358	696,242	9,565	58,983	881,148
2023					
Fixed Assets	-	625,000	-	-	625,000
Investments	82,825	-	-	50,954	133,779
Current Assets	87,865	17,820	10,248	3,636	119,569
Current Liabilities	(1,140)	-	-	-	(1,140)
Net assets at 31 Dec 2023	169,550	642,820	10,248	54,590	877,208

14 Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Wardie Parish Church of Scotland, Edinburgh
Notes forming part of the financial statements
for the year ended 31 December 2024

15 Movements in Funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers in/(out) £	Unrealised Gains/ (Losses) £	At 31 December 2024 £
Endowment funds						
Sunday School Prize Fund (<i>Wm. Armet Memorial, Flint Memorial, Rev. Rennie Memorial</i>)	3,609	84	-	(84)	340	3,949
Mr & Mrs Black's Fund	7,322	170	-	(170)	691	8,013
Thanksgiving Fund	19,565	453	(227)	(226)	1,846	21,411
Haddow Fund	24,094	473	(887)	-	1,930	25,610
	54,590	1,180	(1,114)	(480)	4,807	58,983
Restricted funds						
Kirk Session Benevolent Fund	647	16	-	-	-	663
Network Fund	5,634	138	-	-	-	5,772
Saturday Club (ex-Youth & Family Development)	3,328	50	(860)	-	-	2,518
Flower Fund	639	115	(142)	-	-	612
Tilda Fund	-	-	-	-	-	-
	10,248	319	(1,002)	-	-	9,565
Unrestricted funds						
General Fund	169,550	153,001	(157,608)	(49,341)	756	116,358
<u>Designated Funds:</u>						
Manse	600,000	-	-	-	-	600,000
Garage	25,000	-	-	-	-	25,000
Fabric Repair Fund	8,076	206	-	-	-	8,282
Legacies	-	1,068	-	53,953	-	55,021
Equipment Fund	3,315	83	(1,239)	-	-	2,159
Wardie Players	-	-	-	-	-	-
Wardie Guild	1,884	4,925	(3,479)	(1,300)	-	2,030
Open Door	-	-	-	-	-	-
Mothers/Toddlers Group	2,878	2,239	(845)	(2,222)	-	2,050
Banner Group	312	-	-	-	-	312
Wardie Traidcraft	-	-	-	-	-	-
Wardie Church Garden	48	40	-	-	-	88
Wardie Community Gala	1,307	1,522	(919)	(610)	-	1,300
	812,370	163,084	(164,090)	480	756	812,600
Total funds	877,208	164,583	(166,206)	-	5,563	881,148

Fund Transfers:

Transfers from the Endowment funds represent income received which can be used for the purposes noted below.

Other fund transfers in the year are agreed by the Trustees and are either from the General Fund to Restricted or Designated funds for the relevant purpose, or represent contributions from congregational organisations to the general work of the church.

Wardie Parish Church of Scotland, Edinburgh
Notes forming part of the financial statements
for the year ended 31 December 2024

15 Movements in Funds (continued)

Purposes of Endowment Funds:

- Income from the Sunday School Prize Fund is to be used to provide Sunday School awards.
- Income from Mr and Mrs Black's Fund is to be an ongoing offering to the General Fund.
- Income from the Thanksgiving Fund is to be shared equally between the General Fund and The Church of Scotland Mission and Renewal Fund.
- Income from the Haddow Fund is to be used to support the Christian development of children and young people.

Purposes of Restricted Funds:

- Kirk Session Benevolent Fund: To be used at the discretion of the Minister for charitable purposes.
- Network Fund: To meet the costs of providing suitable off-site accommodation for Wardie Network activity and/or subsidising the costs of attending such events.
- Saturday Club (formerly called Youth & Family Development Fund): To support and develop youth and family work within the church.
- Flower Fund: To provide flowers for church services.
- Tilda Fund: To support the Mission Hospital, Tilda, North India. This fund was closed during 2023.

Purposes of Designated Funds:

- Manse: To reflect the value of the manse as at 31 December 2016.
- Garage: To reflect the value of the garage as at 31 December 2016.
- Fabric Repair Fund: Normal fabric repairs and maintenance are charged to the General Fund. The Fabric Repair Fund is to meet repair expenditure above the fabric repair budget in each year. Extraordinary improvement or projects are met by special funding efforts.
- Equipment Fund: To provide or replace church equipment.
- Wardie Players: To meet expenses of local productions presented by the Players. This fund was closed during 2023.
- Wardie Guild: To support Guild community and charitable activity.
- Open Door: To support group community and charitable activity. This fund was closed during 2023.
- Mothers/Toddlers Group (formerly called Toddler Group): To provide outreach in the community.
- Banner Group: To support the provision of creative materials to enhance worship.
- Wardie Traidcraft: To provide a regular stall to encourage fair trading. This fund was closed during 2023.
- Wardie Church Garden: To organise and support the care of the church's garden.
- Wardie Community Gala: To organise and support the bi-annual Wardie Community Gala.
- Legacies: To reflect the value of restricted and unrestricted Legacies received, pending consideration by the Kirk Session of appropriate projects/purposes.

Wardie Parish Church of Scotland, Edinburgh
Notes forming part of the financial statements
for the year ended 31 December 2024

15 Movements in Funds (continued)

	At 1 January 2023 £	Income £	Expenditure £	Transfers in/(out) £	Unrealised Gains/ (Losses) £	At 31 December 2023 £
Endowment funds						
Sunday School Prize Fund (<i>Wm. Armet Memorial, Flint Memorial, Rev. Rennie Memorial</i>)	3,343	74	-	(74)	266	3,609
Mr & Mrs Black's Fund	6,782	151	-	(151)	540	7,322
Thanksgiving Fund	18,122	403	(201)	(202)	1,443	19,565
Haddow Fund	22,164	421	-	-	1,509	24,094
	50,411	1,049	(201)	(427)	3,758	54,590
Restricted funds						
Kirk Session Benevolent Fund	643	4	-	-	-	647
Network Fund	5,602	32	-	-	-	5,634
Saturday Club (ex-Youth & Family Development)	3,719	-	(391)	-	-	3,328
Flower Fund	781	135	(277)	-	-	639
Tilda Fund	695	3,051	(3,746)	-	-	-
	11,440	3,222	(4,414)	-	-	10,248
Unrestricted funds						
General Fund	141,978	173,493	(156,237)	7,293	3,023	169,550
<u>Designated Funds:</u>						
Manse	600,000	-	-	-	-	600,000
Garage	25,000	-	-	-	-	25,000
Fabric Repair Fund	12,544	71	-	(4,539)	-	8,076
Legacies	-	-	-	-	-	-
Equipment Fund	3,788	22	(495)	-	-	3,315
Wardie Players	1,372	28	(900)	(500)	-	-
Wardie Guild	2,005	4,660	(3,537)	(1,244)	-	1,884
Open Door	283	-	(112)	(171)	-	-
Mothers/Toddlers Group	702	2,429	(253)	-	-	2,878
Banner Group	126	130	-	56	-	312
Wardie Traidcraft	423	45	-	(468)	-	-
Wardie Church Garden	294	-	(246)	-	-	48
Wardie Community Gala	1,307	-	-	-	-	1,307
	789,822	180,878	(161,780)	427	3,023	812,370
Total funds	851,673	185,149	(166,395)	-	6,781	877,208

Wardie Parish Church of Scotland, Edinburgh
Notes forming part of the financial statements
for the year ended 31 December 2024

16 Collections for Third Parties	2024	2023
Edinburgh Direct Aid (Retiring Collections and Wardie Guild)	1,010	1,106
Fresh Start (Scotland) (Wardie Community Gala)	680	50
Edinburgh Street Pastors (Wardie Guild)	650	480
Starchild (Wardie Guild)	650	250
Bethany Christian Trust (Retiring Collections)	428	844
Disasters Emergency Committee (Alternative Gifts for Christmas)	386	403
Sunflower Garden (Wardie Guild)	350	-
People Know How (Alternative Gifts for Christmas)	249	-
Church of Scotland (Thanksgiving Endowment)	227	201
Tilda Mission Hospital (Pennies for Tilda)	-	3,746
Blether with Beat (Wardie Guild)	-	547
Heart of Newhaven (Open Door)	-	56
	<u>4,630</u>	<u>7,683</u>