

Gartcosh Parish Church of Scotland

**Receipts and Payments Accounts
for the year ended 31 December 2024**

Congregation No: 160859

Charity No: SC007541

Gartcosh Parish Church of Scotland
Reference and Administrative Information

Charity Name:

Gartcosh Parish Church of Scotland

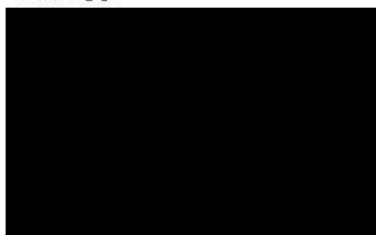
Charity Registration Number:

SC007541

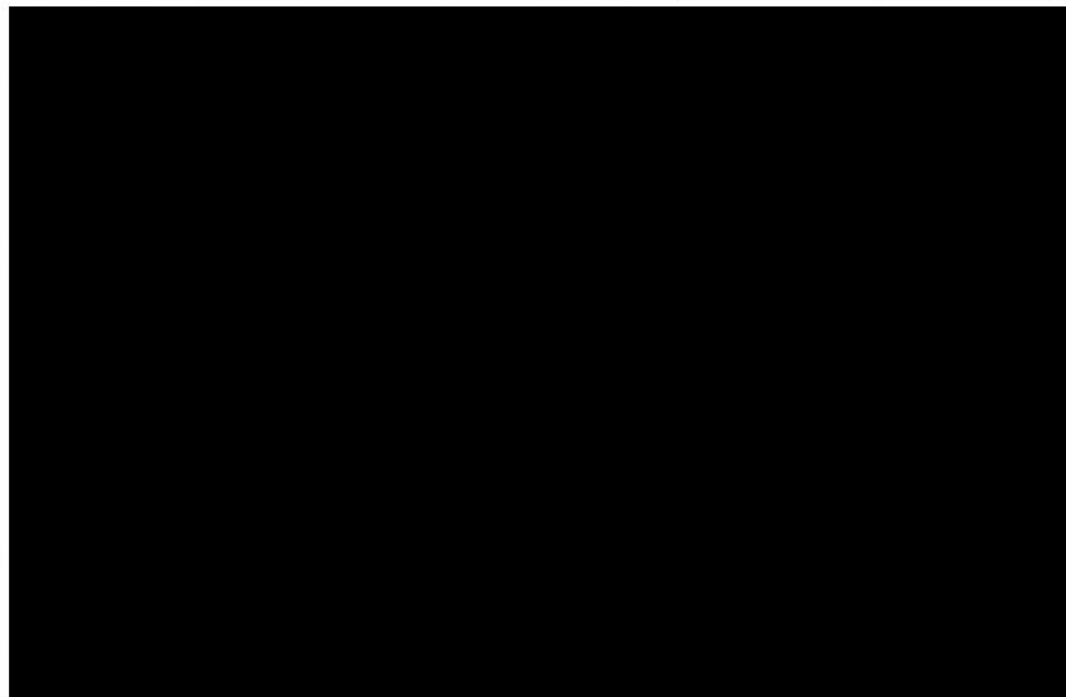
Congregation Reference Number:

160859

Contact Address:



Trustees



Principal Office-bearers

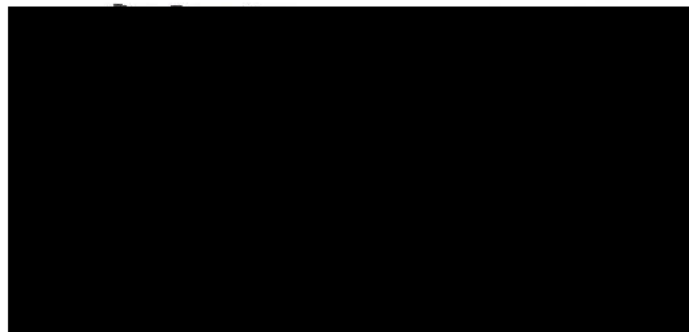
Minister:

Session Clerk:

Clerk to the Board & Presbytery Elder:

Church Treasurer:

Independent Examiner



Bankers:

Virgin Money (Clydesdale Bank PLC)

Chryston Branch (previously at Cumbernauld branch, now also closed)

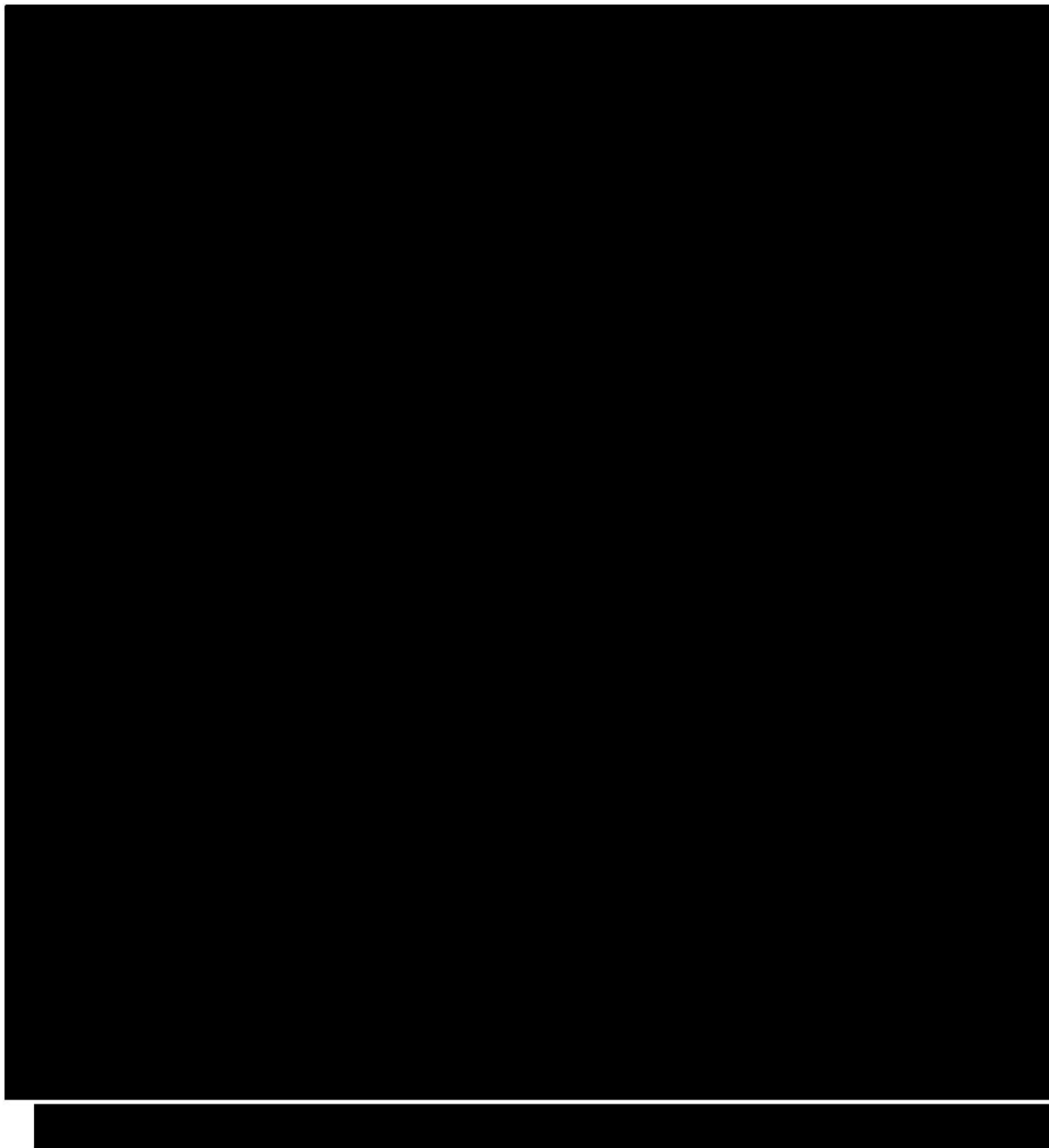
110 Cowgate

Kirkintilloch

G66 1JU

Gartcosh Parish Church of Scotland
Reference and Administrative Information

POSITIONS WITHIN THE CHURCH:



DISTRICTS AND RESPONSIBILITIES

BOARD MEMBER

[illegible]

**Gartcosh Parish Church of Scotland
Trustees' Annual Report
for the year ended 31 December 2024**

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Model Deed of Constitution.

Recruitment and Appointment of Trustees

The Minister, along with members of the Kirk Session and the Congregational Board are the charity trustees. The Minister is elected by the congregation and Inducted by Presbytery. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills.

The Congregational Board is appointed from within the congregation, and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they may seek re-election at the next Stated Annual Meeting. Board Members can also be co-opted between times and have their election confirmed at the following Stated Annual Meeting.

Organisational Structure

The Congregational Board is ordinarily chaired by the minister and meets around six times in a year, or additionally if required. The Congregational Board looks after the temporal affairs of the church, particularly Finance and Fabric.

The Kirk Session is moderated by the minister and meets around six times in a year for ordinary business, or additionally if required, and generally meets a further four times a year at Communion. The Kirk Session is responsible for spiritual affairs within the church. In addition there is normally an annual joint meeting of Gartcosh and Glenboig Kirk Sessions.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Gartcosh Parish Church exists: to glorify and enjoy God; to strengthen spiritual life through the systematic exposition of scripture; to support each other through fellowship; to offer Jesus Christ as Saviour and Lord; to serve and influence our community in a Christian way.

Gartcosh Parish Church is linked with Glenboig Parish Church and shares a minister with them.

**Gartcosh Parish Church of Scotland
Trustees' Annual Report
for the year ended 31 December 2024**

Achievements and Performance

Worshipping numbers in person continued to recover somewhat through the year returning to usual levels around January 2025. Online when provided attracts a few regulars as well. Hall lets and other church activities have continued to resume and grow. There were no baptisms, two weddings conducted by the minister, and 7 funerals (1 of a church member) conducted by or on behalf of the minister or parish. 2 people joined, one by profession of faith and one by certificate. Unfortunately, [REDACTED] is unable to continue when no leaders could be found to take over from [REDACTED] to whom along with [REDACTED] and other helpers and leaders over the years, the Session and Church are most grateful.

Fabric: We remain grateful as ever to members of the Fabric Committee and Work Party who donate their skills and time throughout the year, saving the church thousands over the years. Ongoing maintenance was conducted as required. The major works conducted were renewal of the west wall roughcasting, new external church hall doors, and further emergency and safety lighting within and outside the hall. There was additional boiler maintenance conducted on top of the annual service.

Financial Review

The weekly offerings continue to show increases with more again giving by standing order. Hall lets income remains an important strand, although reduced somewhat from 2023, and other regular income also held up or increased.

Our expenditure has been met in full including Giving to Grow (former Ministries and Mission) allocation. Larger than usual fabric spend contributed to our excess of payments over receipts.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately 3 to 6 months' expenditure including designated funds. Excluding the legacy fund, at the year end the church held unrestricted funds of approx £5,000. This represents approximately 2 to 3 months of 'normal' expenditure.

In addition there is a balance of £85,000 held in the Legacy Fund. The church also held almost £600 of restricted funds which have been provided for the purposes specified in Note 2.

The Trustees will continue to review income and expenditure plans to revise this policy if necessary.

Gartcosh Parish Church of Scotland
Trustees' Annual Report
for the year ended 31 December 2024
Statement of Trustees' Responsibilities

The Trustees must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The Trustees are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Congregational Finance Regulations approved by the General Assembly of the Church of Scotland in 2016. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees on 10/3/25 and signed on their behalf by.

A large black rectangular box redacting the signature of the Session Clerk.

Session Clerk

Gartcosh Parish Church of Scotland
Year ended 31 December 2024
SC007541

Independent Examiner's Report to the Trustees of Gartcosh Parish Church of Scotland

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:

6/3/25

Gartcosh Parish Church of Scotland
Receipts and Payments Account
Year ended 31 December 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Receipts						
Donations	Note 3	22541	0	0	22541	20067
Legacies		0	0	0	0	5000
Activities for Generating Funds		4484	0	0	4484	4649
Bank & Deposit interest		2439	0	0	2439	1778
Investment income	9	0	0	0	0	0
Rental of premises		9350	0	0	9350	12601
Grants		0	0	0	0	1750
Receipts from General Trustees		0	0	0	0	0
Other Receipts		1330	0	0	1330	480
		<u>40144</u>	<u>0</u>	<u>0</u>	<u>40144</u>	<u>46325</u>
Sale of assets		0	0	0	0	0
Sale of investments		0	0	0	0	0
Total Receipts		<u><u>40144</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>40144</u></u>	<u><u>46325</u></u>
Payments						
Costs of generating funds	4	99	0	0	99	0
Charitable activities		44663	0	0	44663	42725
Governance costs		0	0	0	0	0
Investment		0	0	0	0	0
Total Payments		<u><u>44,762</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>44,762</u></u>	<u><u>42,725</u></u>
Excess of payments over receipts for the year before transfers		-4618	0	0	- 4,618	3,600
Transfers		-	-	-	-	-
Excess of payments over receipts for year		<u><u>-4618</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>- 4,618</u></u>	<u><u>3,600</u></u>

Gartcosh Parish Church of Scotland
Statement of Balances
at 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
<u>Bank & Deposit Balances</u>						
Bank & deposit balances brought forward		95024	571	0	95595	91995
Movement in year:						
Excess of Payments over Receipts for the year		-4618		0	-4618	3600
Bank & deposit balances carried forward		<u>90406</u>	<u>571</u>	<u>0</u>	<u>90977</u>	<u>95,595</u>
<u>Investments at market value</u>						
	9	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Assets</u>						
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Liabilities</u>						
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

The accounts were approved by the Kirk Session and Financial Board on 10th Feb 2025

For and on behalf of the Kirk Session and Financial Board

 Session Clerk

 Treasurer

Gartcosh Parish Church of Scotland
Notes forming part of the accounts
for the year ended 31 December 2024

1. Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Congregational Finance Regulations approved by the General Assembly of the Church of Scotland in 2016.

2. Movements in Funds

	At 1 Jan 2024 £	Receipts £	Payments £	Transfers £	At 31 Dec 2024 £
Unrestricted funds					
Designated Fabric Fund	5895	4645	12921	3000	619
Designated Small Church Fund	821	19	0	0	840
Designated Minister's Fund	74	50	0	400	524
Designated M&M Fund	0	0	0	0	0
The Ark	146	1272	348	0	1070
General Fund	5188	31719	31493	-3400	2014
Legacy Fund	82900	2439	0	0	85339
	<u>95024</u>	<u>40144</u>	<u>44762</u>	<u>0</u>	<u>90406</u>
Restricted funds					
Organ Fund	571	0	0	0	571
	<u>571</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>571</u>
Endowment funds					
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total funds	<u>95595</u>	<u>40144</u>	<u>44762</u>	<u>0</u>	<u>90977</u>

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property

Small Church Fund: The Trustees have set aside funds accumulated by people saving coins in a jar to be used where necessary.

Minister's Fund: The Trustees have set aside funds donated to the minister to be used where necessary.

M&M Fund: The Trustees have set aside Investment Income to go towards Ministries & Mission Contributions.

General Fund: Deals with the day to day running of the church

Purposes of Restricted Funds

Organ Fund: This is a fund to assist with the cost of purchasing or repairing the organ only

Gartcosh Parish Church of Scotland
Notes forming part of the accounts
for the year ended 31 December 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Analysis of Donations						
	Note					
3.	WFO Scheme (non Gift Aid)	2454	0	0	2454	2841
	Gift Aid Donations	7150	0	0	7150	7256
	Tax Recovered on Gift Aid Donations	3948	0	0	3948	3625
	Ordinary Offerings (Open Plate)	6878	0	0	6878	5870
	Donations from organisations	300	0	0	300	0
	National Giving Day	0	0	0	0	0
	Other Offerings, Donations etc	1811	0	0	1811	475
		<u>22541</u>	<u>0</u>	<u>0</u>	<u>22541</u>	<u>20067</u>

Analysis of Payments

4. Costs of generating funds

	Investment Managers' fees	0	0	0	0	0
	Offering envelopes	99	0	0	99	0
		<u>99</u>	<u>0</u>	<u>0</u>	<u>99</u>	<u>0</u>

Charitable activities

Charitable activities						
Giving to Grow (M&M) allocation	10	10264	0	0	10264	9124
Presbytery dues		906	0	0	906	225
Ministers' Expenses		605	0	0	605	814
Pulpit supply		675	0	0	675	875
Other staffing costs		4445	0	0	4445	4558
Fabric repairs & maintenance Church		12153	0	0	12153	14986
Fabric repairs & maintenance Manse		162	0	0	162	224
Council Tax		1199	0	0	1199	1169
Water Rates		0	0	0	0	0
Heat and light - Church		10054	0	0	10054	6277
Insurance		1888	0	0	1888	1745
Church telephone		423	0	0	423	389
Organ & music		0	0	0	0	0
Printing, stationery and postage		115	0	0	115	244
Garden Exps and Drainage Maintenance		1200	0	0	1200	1620
Other expenses	8	574	0	0	574	475
		<u>44663</u>	<u>0</u>	<u>0</u>	<u>44663</u>	<u>42725</u>
		<u>44762</u>	<u>0</u>	<u>0</u>	<u>44762</u>	<u>42725</u>

Gartcosh Parish Church of Scotland
Notes forming part of the accounts
for the year ended 31 December 2024

5. Trustee Remuneration and Related Party Transactions

received £2200 for providing his services as Organist during the year. (Minister): Manse Council Tax of £1199 was paid, plus expenses of £605 (including travel expenses paid through Edinburgh payroll). Church/Hall Cleaner during the year. his services as pulpit supply. brother of Trustee, received £50 for providing

6. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31642 and the maximum stipend in the 5th and subsequent years of service £38884.

7. Collections for Third Parties

	2024	2023
	£	£
World Day of Prayer	50	50
Glasgow City Mission	0	250
Lodging House Mission	75	157
CHAS*	420	0
	<u>545</u>	<u>457</u>

*Included in Note 3 Other Offerings/Donations plus contribution from Glenboig; payment to be made 2025.

8. Donations included in Other Expenses

	£	£
Gartcosh Development Trust **	300	0
Donation for Ministry Student Support (A Johnstone)	200	
	<u>500</u>	<u>0</u>

**Donated towards fund to purchase and renovate park opposite church.

Investments

Per advice from Stewardship & Finance, investments held in the name of the Church of Scotland should not be disclosed within the Parish Church accounts (SC011353). However, an investment of 50,000 was made in May 2017, and is still held on behalf of the congregation.

Monies generated as interest are deducted annually from G2G Contribution request, as shown below in note 10 - for 2024 £1237 was received. (2023: £1237)

10. Giving to Grow Contribution (formerly Ministries & Mission)

Giving to Grow Contribution for 2024 was £17320. This was then reduced by historic endowment income of £1202, other endowment of £1237 from investment, presbytery allowance of £617 and transitional funding of £4000. Net requirements of £10,264 paid in full by bankers order in ten equal instalments.