

The Church of Scotland
Turriff St Ninian's & Forglen Parish Church

RECEIPTS AND PAYMENTS ACCOUNTS
for the year ended 31st December 2023

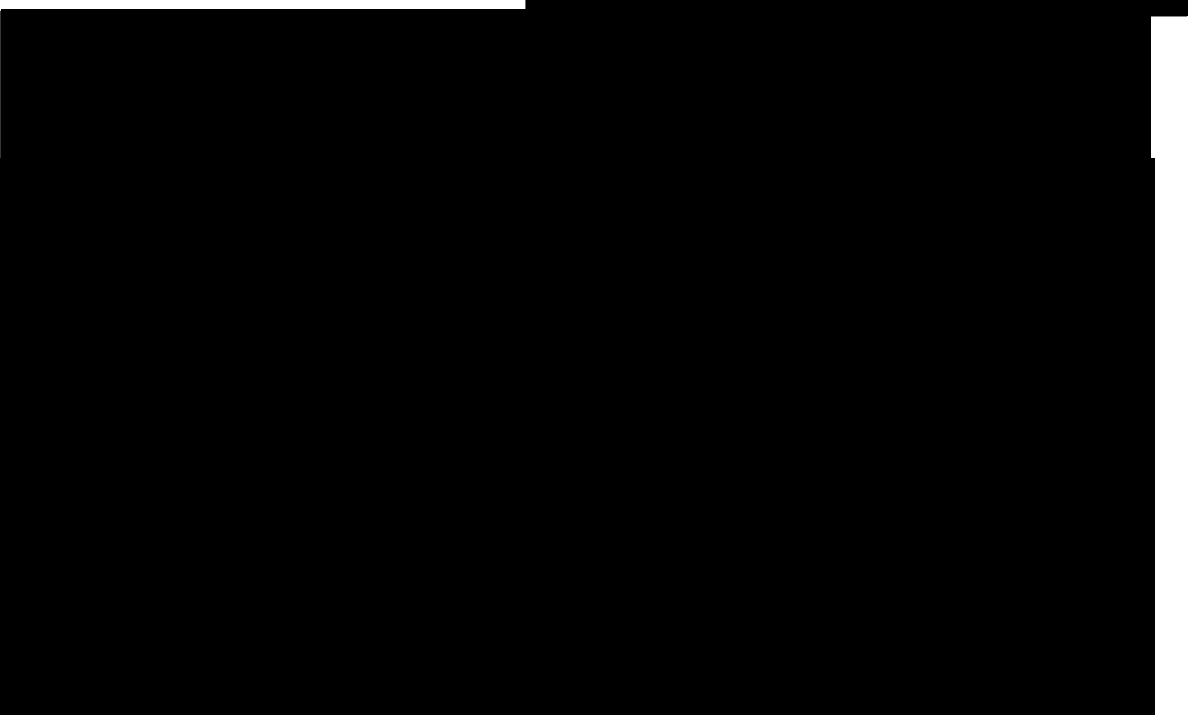
Congregation No: 342046

Charity No: SC 007470

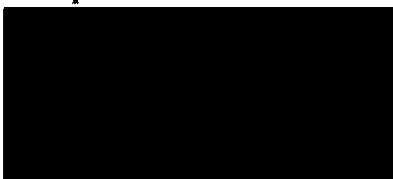
Turriff St Ninian's & Forglen Parish Church
Year ended 31 December 2023

Reference and Administrative Information

Charity Name:	Turriff St Ninian's & Forglen Parish Church of Scotland
Charity Registration Number:	SC 007470
Congregation Reference No:	342046
Contact Address:	



Independent Examiner



Bankers

Virgin Money
1 Main Street,
Turriff, AB53 4AA

Turriff St Ninian's & Forglen Parish Church
Trustees' Annual Report
Year ended 31 December 2023

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (or Deed of Constitution (Unitary Form)).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session is responsible for both the spiritual and overall management of the congregation's affairs. The Kirk Session, which is chaired by the Minister, meets seven times a year.

Objectives and Activities

St Ninian's & Forglen Parish Church is a congregation of the Church of Scotland which, as a national church, acknowledges a distinctive call and duty to bring the ordinances of the Christian faith to the people in every parish of Scotland through a territorial ministry.

Our vision as a congregation is to be a church where the people of our parish community can experience the love of God, can find faith in Christ, and can grow in that faith and share it with others. To this end, we undertake a range of activities relating to worship, prayer, pastoral care, fellowship, hospitality, outreach and learning.

Turriff St Ninian's & Forglen Parish Church
Trustees' Annual Report (cont)
Year ended 31 December 2023

Achievements and Performance

The main contribution to our vision during 2023 continued to be our Sunday Church services (open and inclusive to all and providing opportunities for worship, prayer, Bible teaching, and fellowship); pastoral care (supporting those experiencing various life and health issues, or bereavement); schools work (including establishing an SU Group in our local primary school); weekly Friendship Cafe (popular with many people who don't otherwise come to church), and various fellowship groups.

2023 saw a further increase in the number of people attending Sunday services and the weekly Friendship Cafe, at least matching if not exceeding, pre-Covid levels. Church fellowship groups continued to be popular with regulars. Given the church's excellent acoustics and flexible space, several third party musical events were hosted including the Scottish Chamber Orchestra, as part of their Rural Summer Tour. Our livestream facilities continued to be well used, providing online access to our Sunday services and a number of funerals to those unable to attend in person.

In line with the Presbytery Mission Plan, we also began conversations, and holding bi-monthly joint services, with our four neighbouring Church of Scotland congregations, working towards the best way to all join together, probably in 2024.

Financial Review

The principal source of general income is from regular and one-off donations made by members and church attenders, much of which is Gift-aided. 110 members made regular donations by bank standing order, and 25 by FWO envelopes, of which 90 were registered for Gift Aid. Income from other sources, such as room lets, funerals and weddings, which had been badly hit by COVID restrictions in the previous two years, showed a steady recovery during the year, as activities resumed.

Several significant items of building maintenance and technology upgrades originally budgeted during the year had to be put on hold as a consequence of Presbytery restrictions on such expenditure. This was a consequence of the new Presbytery Mission Plan which will see just one of the two Turriff Church of Scotland buildings being retained, with a decision as to which one expected in 2024.

Reserves Policy


It is Church policy to hold funds to cover six to nine months expenditure. At the year end the balance of unrestricted funds amounted to £205,767. Some of these funds are earmarked for future Ministries activity in line with our Vision. The Church also holds restricted funds of £10,593. The overall level of funds remains strong. The trustees set an annual budget at the beginning of each year, and closely monitor actual expenditure against this budget throughout the year. Sufficient reserves are held to cover any significant unforeseen expenditure.

Turriff St Ninian's & Forglen Parish Church
Trustees' Annual Report (cont)
Year ended 31 December 2023

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

Session Clerk ..  ..

Date19/01/24.....

Independent Examiner's Report

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

Address:

Date:

..... 23/5/24

Turriff St Ninian's & Forglen Parish Church
Receipts and Payments Account
Year ended 31 December 2023

		Unrestricted	Restricted	Endowment		
		Funds	Funds	Funds	Total	Total
		2023	2023	2023	2023	2022
		£	£	£	£	£
<u>Receipts</u>	Note					
Donations	3	70,183	0	0	70,183	68,901
Legacies		0	0	0	0	500
Bank and Deposit Interest		6,564	0	0	6,564	1,013
Investment Income		0	5,600	0	5,600	4,760
		<u>76,747</u>	<u>5,600</u>	<u>0</u>	<u>82,347</u>	<u>75,174</u>
Weddings and Funerals		3,460	0	0	3,460	2,602
Rental of Premises		1,745	0	0	1,745	2,280
Friendship Cafe		3,498	0	0	3,498	653
Other Receipts		28	0	0	28	123
Insurance claim		0	0	0	0	1,550
<u>Total Receipts</u>		<u>85,478</u>	<u>5,600</u>	<u>0</u>	<u>91,078</u>	<u>82,382</u>
<u>Payments</u>	4					
Costs of generating funds		0	0	0	0	282
Charitable activities		76,763	0	0	76,763	80,100
Governance costs		215	0	0	215	215
Purchase of Assets		0	0	0	0	584
Purchase of Investments		0	0	0	0	0
<u>Total Payments</u>		<u>76,978</u>	<u>0</u>	<u>0</u>	<u>76,978</u>	<u>81,181</u>
Excess of Receipts over Payments for the year before transfers		8,500	5,600	0	14,100	1,201
Transfers		0	0	0	0	0
Excess of Receipts over Payments for the year		<u>8,500</u>	<u>5,600</u>	<u>0</u>	<u>14,100</u>	<u>1,201</u>

Turriff St Ninian's & Forglen Parish Church
Statement of Balances
At 31 December 2023

	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
Note £	£	£	£	£	£
<u>Bank & Deposit Balances</u>	2				
Bank & deposit balances brought forward	197,267	4,993	0	202,260	201,059
Movement in year:					
Excess of Payments over Receipts for the year	8,500	5,600	0	14,100	1,201
Bank & deposit balances carried forward	<u>205,767</u>	<u>10,593</u>	<u>0</u>	<u>216,360</u>	<u>202,260</u>
<u>Investments at market value</u> (cost £126,000)	<u>0</u>	<u>0</u>	<u>122,752</u>	<u>122,752</u>	<u>118,272</u>
<u>Assets</u>					
Gift Aid Receivable	<u>9,600</u>	<u>0</u>	<u>0</u>	<u>9,600</u>	<u>10,400</u>
<u>Liabilities</u>					
Costs not yet paid	<u>824</u>	<u>0</u>	<u>0</u>	<u>824</u>	<u>843</u>

The accounts were approved by the Kirk Session on 26/03/2024

For and on behalf of the Kirk Session

Session Clerk

Treasurer

Turriff St Ninian's & Forglen Parish Church
Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

Trustee, [REDACTED] received expenses of £1,320 (2022 - £1,782). Trustee, [REDACTED] received remuneration of £150 in his role as AV Services Operator for the livestreaming of funeral services.

No Trustee or a person related to a Trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2. Movements in Funds

	At 1 Jan 2023 £	Receipts £	Payments £	Transfers £	At 31 Dec 2023 £
Unrestricted funds					
General Account	195,179	84,517	-76,001	100	203,795
Fabric Account	1,271	36	0	0	1,307
Guild	585	870	-977	-100	378
Womens Group Account	232	55	0	0	287
	<u>197,267</u>	<u>85,478</u>	<u>-76,978</u>	<u>0</u>	<u>205,767</u>
Restricted funds					
Taylor Bequest Income Account	4,993	5,600	0	0	10,593
	<u>4,993</u>	<u>5,600</u>	<u>0</u>	<u>0</u>	<u>10,593</u>
Endowment funds					
Taylor Bequest Capital	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total funds	<u>202,260</u>	<u>91,078</u>	<u>-76,978</u>	<u>0</u>	<u>216,360</u>

Purposes of Designated Funds

Fabric Account: The Trustees have set aside funds for the maintenance of the church property.

General Account: This account is used for general running costs, general income of the Church.

The Guild and Womens Group Accounts are for the use by these two Groups as they see fit.

Purposes of Restricted Funds

The revenue from the Taylor Bequest is to be given to persons in temporary need of financial assistance.

Purposes of Endowment Funds

The Taylor Bequest endowment is invested to generate income for distribution per restricted fund.

Turriff St Ninian's & Forglen Parish Church
Notes to the Accounts (continued)

	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
	£	£	£	£	£
3. Analysis of Donations					
FWO offerings	5,614	0	0	5,614	5,995
Standing Order offerings	45,454	0	0	45,454	44,705
Tax Recovered on Gift Aid Donations	11,931	0	0	11,931	12,791
Open plate offerings	5,754	0	0	5,754	4,582
Gift Day	0	0	0	0	45
Other Offerings, Donations etc	1,430	0	0	1,430	783
	<u>70,183</u>	<u>0</u>	<u>0</u>	<u>70,183</u>	<u>68,901</u>
4. Analysis of Payments					
Costs of generating funds					
Offering envelopes	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>282</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>282</u>
Charitable activities					
Ministries & Mission allocation	37,213	0	0	37,213	40,544
Presbytery dues	610	0	0	610	750
Minister's expenses	1,320	0	0	1,320	1,782
Ministerial Assistance	0	0	0	0	1,203
Pulpit supply	129	0	0	129	538
Other staffing costs	7,725	0	0	7,725	6,496
Fabric repairs & maintenance	6,614	0	0	6,614	5,700
Council Tax	2,978	0	0	2,978	2,859
Other building costs	13,865	0	0	13,865	14,754
Church office expenses	2,613	0	0	2,613	2,505
Distributions under terms of Deed	0	0	0	0	-240
Trust administration expenses	0	0	0	0	94
Organ & Music	491	0	0	491	465
Other expenses	3,205	0	0	3,205	2,650
	<u>76,763</u>	<u>0</u>	<u>0</u>	<u>76,763</u>	<u>80,100</u>
Governance costs					
Independent examiner's fees	<u>215</u>	<u>0</u>	<u>0</u>	<u>215</u>	<u>215</u>
	<u>215</u>	<u>0</u>	<u>0</u>	<u>215</u>	<u>215</u>
Other payments					
Purchase of assets	0	0	0	0	584
Purchase of investments	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>584</u>

Turriff St Ninian's & Forglen Parish Church
Notes to the Accounts (continued)

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 and the maximum stipend (in the fifth and subsequent years) was £37,032.

6. Collections for Third Parties

	2023	2022
	£	£
Banana Box	733	380
World Vision	1016	400
Friends of Turriff Hospital	290	0
Silver Band	290	0
	<u>2329</u>	<u>780</u>

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2023 £	2022 £
<u>CAPITAL ACCOUNT</u>		
<u>Consolidated Fabric Fund (Traditional Mixed Fund)</u>		
Credit Balances held at 31 December at cost	<u>0</u>	<u>31,768</u>
Market Value of Balances at 31 December	<u>0</u>	<u>42,558</u>
<u>Consolidated Fabric Fund (Individually Invested)</u>		
Credit Balances held at 31 December at cost	<u>37,366</u>	<u>4,792</u>
Market Value of Balances at 31 December	<u>50,222</u>	<u>4,792</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>19,202</u>	<u>17,189</u>