

Renfrew North Parish Church of Scotland

ACCRUED (SORP COMPLIANT) ACCOUNTS

Year Ending 31 December 2024

Congregation No: 140782

Scottish Charity No: SC006605

**Renfrew North Parish Church
Trustees' Report
For the year ending 31 December 2024**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Services are held every Sunday at 11.00am with the Sacrament of Communion celebrated on the second Sundays of March, June, September and December. The Sacrament of Baptism is administered as requested. Family services with a Praise Band are held monthly from September to May.

Renfrew North Parish Church has a Junior Church for ages three up to 18 years, (3-5, 5-8, 8-12, 12-18) which meet during the morning service, with the various age groups being present in church during the first part of the service from time to time.

Youth Organisations within the church include:

- Brownies (Girls aged 8 – 10)
- Guides (Girls aged 11 – 14)
- Boys' Brigade Anchors (Boys aged 4/5 – 7/8)
- Boys' Brigade Juniors (Boys aged 8/9 - 10/11)
- Boy's Brigade Company Section (Boys aged 10/11 – 18)
- The Guild offers an opportunity for fellowship and service, mostly taken up by the women of the church.
- The Men's Association offers an opportunity for fellowship and service, mostly taken up by the men of the church.
- The Prayer Group meets quarterly with a regular membership.
- There is a coffee bar Monday, Wednesday, Thursday and Friday for the congregation and the wider community.
- The "Forget Me Not" café is run for dementia sufferers, carers & concerned parties.
- The church premises are also used on a regular basis by various community groups. e.g. (Dance & Drama; Ladies Choir; Moo Music.)

Achievements and Performance

Attendance at worship has varied throughout the year, including a good online presence. We continue to visit the new areas of build in our parish, as and when appropriate. Numbers in youth organisations remain good.

Financial Review

The principal source of income continues to be weekly Freewill and monthly Standing Order Offerings. A significant part of income is linked to Gift Aid. We have 213 Gift Aid donors and 187 members giving by Standing Order.

Renfrew North Parish Church
Trustees' Report
For the year ending 31 December 2024

We continue to actively support our annual income through fund raising and all events have been well supported. The majority of our known maintenance costs were budgeted for and all bills were paid on time. Initiatives also continue to identify opportunities to reduce discretionary expenditure.

Investment Policy and Performance
No material investments are held.

Risk Management
Identifiable risks are: an ageing congregation & future financial security.

We are tackling these risks by:-

- Supporting expansion of our youth organizations e.g. Junior Church, BB, Guides etc.
- Widening community involvement e.g. coffee bar etc.
- Stewardship campaigns within Parish, as appropriate.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately four months expenditure including designated funds. At the year end the Church held unrestricted funds of £51,878 with £8,000 held in Reserve. The Trustees consider that, based on both past experience and anticipated future expenditure, we need to replenish reserves that have been used on necessary building works.

The church also held £19,678 of Restricted Funds which have been provided for the purposes specified in Note 15.

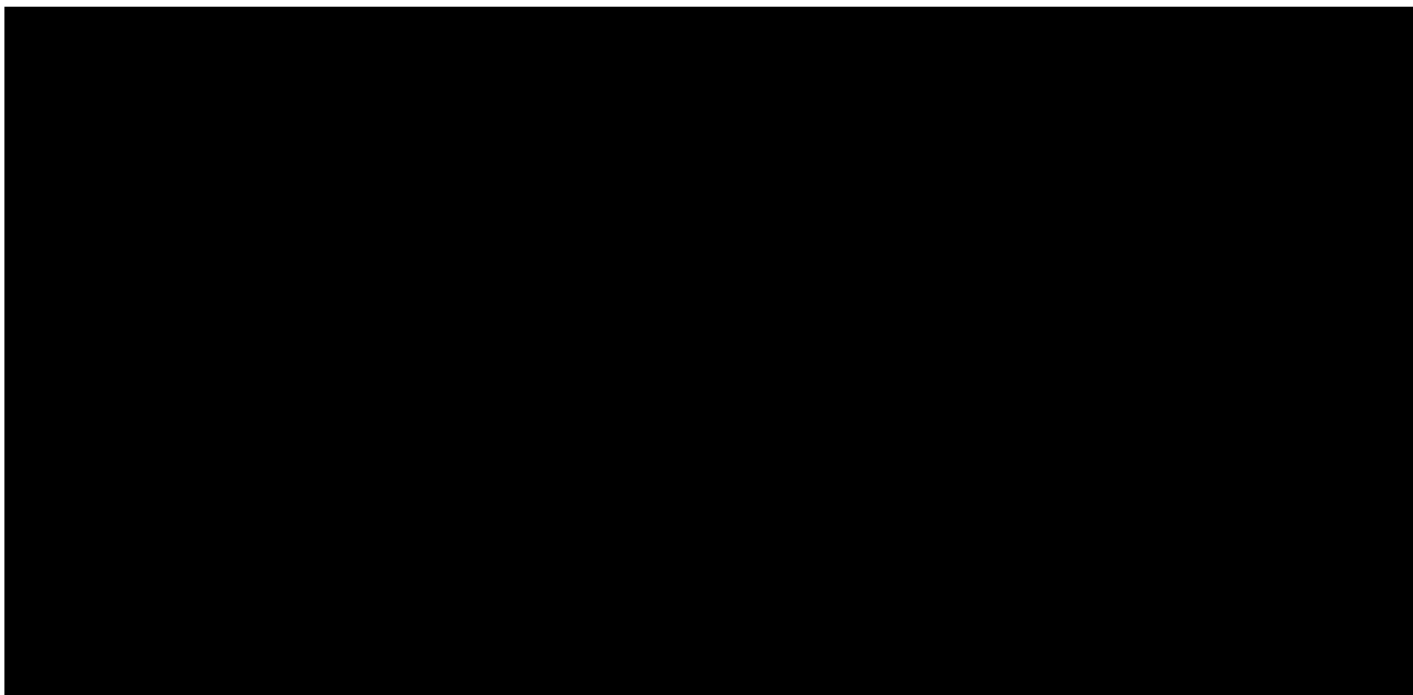
Structure, Governance and Management

The congregation is a registered charity, number SC006605 and is administered in accordance with the terms of the Model Deed of Constitution (or Deed of Constitution (Unitary Form)) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting. The Congregational Board is chaired by the minister and meets five times in a year. Certain responsibilities are delegated to the Finance, Property and Communications Committees as appropriate. The Kirk Session which meets five times a year is responsible for spiritual affairs within the church.

**Renfrew North Parish Church
Trustees' Report
For the year ending 31 December 2024**

Reference and Administrative Information



Principal Office-bearers



Scottish Charity Number SC006605

Independent Examiner

The Kelvin Partnership Ltd.
505 Great Western Road
Glasgow
G12 8HN

Bankers

Bank of Scotland
2210 Paisley Road West
GLASGOW
G52 3SJ

**Renfrew North Parish Church
Trustees' Report
For the year ending 31 December 2024**

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

[Redacted Signature]

[Redacted Signature]

Date

02 April 2025

**Renfrew North Parish Church
Independent Examiner's Report to the Trustees
For the year ending 31 December 2024**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 4/4/25

Renfrew North Parish Church
Statement of Financial Activities
For the year ending 31 December 2024

	Note	Unrestricted Funds 2024	Restricted Funds 2024		Total 2024		Total Funds 2023
		£	£		£		£
Income and endowments from:							
Donations and legacies	1	123,334	131,496		254,830		128,808
Charitable activities	2	30,282	-		30,282		34,629
Other trading activities	3	-	-		-		-
Investments	4	560	-		560		604
Other	5	-	-		-		-
Total income		154,176	131,496		285,672		164,041
Expenditure on:	6						
Raising funds		-	-		-		-
Charitable activities		110,990	127,799		238,789		164,538
Other		-	-		-		-
Total expenditure		110,990	127,799		238,789		164,538
Net income/(expenditure) before gains and losses on investments		43,186	3,697		46,883		(497)
Net gains/(losses) on investments		-	-		-		-
Net income/(expenditure)		43,186	3,697		46,883		(497)
Transfers between Funds		2,189	(2,189)		-		-
Net movement in funds		45,384	1,508		46,883		(497)
Reconciliation of funds:							
Total funds brought forward		14,503	18,170		32,673		33,170
Total funds carried forward		59,878	19,678		79,556		32,673

Renfrew North Parish Church
Balance Sheet
For the year ending 31 December 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets:			
Tangible assets	9	967	1,801
Investments	10	-	-
Total Fixed Assets		<u>967</u>	<u>1,801</u>
Current Assets			
Debtors	11	24,585	1,394
Cash at bank and in hand		<u>68,154</u>	<u>35,468</u>
Total Current Assets		<u>92,739</u>	<u>36,862</u>
Liabilities			
Creditors falling due within one year	12	<u>14,150</u>	<u>5,990</u>
Net Current Assets		<u>78,589</u>	<u>30,872</u>
Creditors falling due after more than one year		<u>-</u>	<u>-</u>
Net Assets		<u>79,556</u>	<u>32,673</u>
The funds of the charity:			
Restricted income funds		19,678	18,170
Unrestricted income funds		<u>59,878</u>	<u>14,503</u>
Total charity funds	15	<u>79,556</u>	<u>32,673</u>
		<u>79,556</u>	<u>32,673</u>

Session Clerk

Treasurer

02104125

Renfrew North Parish Church
Balance Sheet
For the year ending 31 December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended)

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Renfrew North Parish Church
Balance Sheet
For the year ending 31 December 2024

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment - depreciated over - 3 years
Motor vehicles - depreciated over - 4 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Renfrew North Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Renfrew North Parish Church
Balance Sheet
For the year ending 31 December 2024

Notes forming part of the financial statements

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
	£	£	£	£
1. Donations and Legacies				
Offerings	83,261	-	83,261	78,075
Tax recovered on Gift Aid	13,973	-	13,973	15,061
Legacies	26,100	-	26,100	-
Non-Uniform Organizations	-	29,773	29,773	30,339
Grants	-	101,723	101,723	5,333
Other	-	-	-	-
	123,334	131,496	254,830	128,808
2. Income from charitable activities				
Weddings and Funerals	1,060	-	1,060	950
Fundraising Events	6,721	-	6,724	6,620
Hall Lets	18,075	-	18,075	16,797
Electricity Charge & Hall Works	2,212	-	2,212	-
Heat our Halls	-	-	-	8,119
Retiring Collections	2,214	-	2,214	2,143
	30,282	-	30,282	34,629
3. Income from other trading activities				
None	-	-	-	-
	-	-	-	-
4. Investment Income				
Dividends received				
Deposit interest	560	-	560	604
	560	-	560	604
5. Other Income				
Receipts from General Trustees	-	-	-	-
	-	-	-	-
	-	-	-	-

Renfrew North Parish Church
Balance Sheet
For the year ending 31 December 2024

Notes forming part of the financial statements

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
	£	£	£	£
6. Analysis of Expenditure				
Raising Funds				
Offering Envelopes	-	-	-	-
Other Costs	-	-	-	-
	-	-	-	-
Charitable Activities				
Giving to Grow Allocation	69,965	-	69,965	62,007
Ministers Car Expenses	3,294	-	3,294	3,760
Pulpit Supply	100	-	100	-
Presbytery Dues	2,124	-	2,124	2,125
Heating & Lighting	12,271	-	12,271	10,403
Council Tax & Insurance	8,074	-	8,074	8,422
Church Office Expenses	4,718	-	4,718	6,910
Minor Maintenance & Repairs	3,945	5,614	9,559	6,950
Cleaning	803	-	803	684
Other Major Fabric Work	-	95,776	95,776	24,731
Depreciation	2,001	333	2,334	1,801
Other Expenditure	3,695	-	3,695	5,353
Non Uniformed Organisations	-	26,076	26,076	31,322
	110,990	127,799	238,789	164,538
Total	110,990	127,799	238,789	164,538

Renfrew North Parish Church
Balance Sheet
For the year ending 31 December 2024

Notes forming part of the financial statements

	2024				2023
	£				£
7. Staff costs and numbers					
Salaries and wages	-				-
Social security costs	-				-
Total	-				-

The average number of employees during the year was as follows :

	2024				2024
	Number				Number
Administration	-				-
Music staff	-				-
Premises maintenance	-				-
	-				-

No employee had employee benefits in excess of £50,000 (2024 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £27,585 and the maximum stipend (in the fifth and subsequent years) £33,899.

8. Trustee Remuneration and Related Party Transactions

During the year, 5 trustees received reimbursement of expenses incurred, totalling £ 4,319.44

██████████ (Worship Resources, telephone/broadband, licences, stationery, Pastoral Care etc) £2,706.22

██████████ (repairs, cleaning, stationery, Events) £707.45

██████████ (Events) £254.07

██████████ (Wreath, Repairs) £59.35

██████████ (Events) £592.35

£3,001.39 was paid in Council Tax for the Manse.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Renfrew North Parish Church
Balance Sheet
For the year ending 31 December 2024

Notes forming part of the financial statements

9. Tangible Fixed Assets

	Buildings £	Office Equipment £	Total £
Cost			
At 1st January 2024	-	16,817	16,817
Additions	-	1,600	1,600
Disposals	-	-	-
At 31 December 2024	<u>-</u>	<u>18,317</u>	<u>18,317</u>
Accumulated Depreciation			
At 1st January 2024	-	15,016	15,016
Charge for year	-	2,334	2,334
Eliminated on Disposals	-	-	-
At 31 December 2024	<u>-</u>	<u>17,350</u>	<u>17,350</u>
Net Book Value			
At 31 December 2024	<u>-</u>	<u>967</u>	<u>967</u>
At 31 December 2023	<u>-</u>	<u>1,801</u>	<u>1,801</u>

10. Investments

No Investments have been held at any time.

11. Debtors

	2024 £	2023 £
Gift Aid Tax Refund Due	13,973	986
Hall Lets	10,612	408
	<u>24,585</u>	<u>1,394</u>

12. Creditors

	2024 £	2023 £
Accruals & Deferred Income	13,790	5,990
Trade creditors	360	-
	<u>14,150</u>	<u>5,990</u>

Renfrew North Parish Church
Balance Sheet
For the year ending 31 December 2024

Notes forming part of the financial statements

13. Analysis of Net Assets Among Funds

	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets	967	-	-	-	967
Investments	-	-	-	-	-
Current Assets	73,061	-	19,678	-	92,739
Current Liabilities	14,150	-	-	-	14,150
Net Assets at 31 Dec 2024	59,878	-	19,678	-	79,556
Net Assets at 31 Dec 2023	14,503	-	18,170	-	32,673

14. Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15. Movement in Funds

	At 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2024 £
Non Uniformed Organisations					
Guild	2,751	1,853	1,904	-	2,700
Mens' Association	1,086	1,352	1,265	-	1,173
Junior Church	2,998	734	1,533	-	2,199
Christian Aid Coffee Lounge	1,854	3,787	3,029	-	2,612
Flower Fund	113	-	113	-	-
Coffee Bar	4,346	15,699	15,766	(2,189)	2,090
Forget me Not	4,937	6,348	2,381	-	8,904
Pipe Band	85	-	85	-	-
	18,170	29,773	26,076	(2,189)	19,678
Restricted Funds					
Small Grants Fund	-	101,723	101,723	-	-
General Fund	6,503	154,176	110,990	2,189	51,878
Reserve Fund	8,000	-	-	-	8,000
	14,503	-	-	-	-
Total funds	32,673	285,672	238,789	-	79,556

Renfrew North Parish Church
Balance Sheet
For the year ending 31 December 2024

Notes forming part of the financial statements

Purposes of Endowment Funds
 None

Purposes of Restricted Funds
 The Non-Uniformed Organisations exist to encourage engagement with the Church and in their own right as Organisations.

Purposes of Designated Funds
 None

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Collections for Third Parties	2024 £	2023 £
Christian Aid	-	900
Accord Hospice	1,593	890
█████ gift	-	-
Erskine	375	351
Smile Train	246	-
	<u>2,212</u>	<u>2,143</u>