

Maclay Charitable Trust
Accounts for the year ended 30 November 2024

Charity Number: SC005496

Maclay Charitable Trust

Contents of the Accounts For the year ended 30 November 2024

Report of the Trustees	1
Statement of Receipts and Payments	2
Statement of Balances	3
Independent Examiner's Report	4

Maclay Charitable Trust

Annual Report and Accounts For the year ended 30 November 2024

The Maclay Charitable Trust is a registered charity, constituted by a Trust Deed dated 8 November 1985. Its charity number is SC005496. The Trustees have pleasure in presenting their report and accounts for the year ended 30 November 2024.

Objects

The purpose of the charity is to generate investment with which donations and grants will be made to other charities and voluntary organisations.

Address



Trustees

Details of the trustees that held office throughout the period from 1 December 2023 until the date of this report as are undernoted:



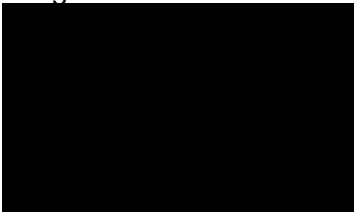
Review of Activities

During the year the charity continued to collect investment income and made one award of £5,000 to a beneficiary.

Accounts

Financial Statements for the year are attached. The trustees note that investment income was £1,428 compared to £876 in the previous year. Reserves at 30 November 2024 are £1,827 and the trustees consider that this is appropriate for the charity's needs.

Signed on behalf of the Trustees on 14 October 2025 by



Maclay Charitable Trust**Statement of Receipts and Payments
For the year ended 30 November 2024**

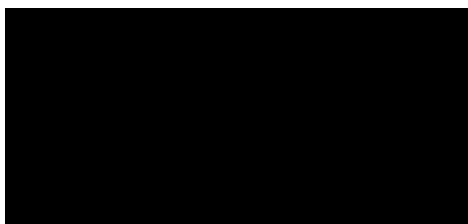
	30.11.24	30.11.23
	£	£
Income		
Investment income	1,428	876
Bank interest	10	16
Proceeds from investment disposals	38,357	4,730
	<hr/> 39,795	<hr/> 5,622
	-----	-----
Expenses		
Grants awarded	5,000	-
Investment purchases	35,673	5,555
Legal fees	-	420
Investment management fees	575	612
Accountancy fees	450	438
	<hr/> 41,698	<hr/> 7,025
	-----	-----
(Deficit) Surplus for year	(1,903)	(1,403)
Fund balance brought forward	3,730	5,133
	<hr/> 1,827	<hr/> 3,730
Fund balance carried forward	<hr/>	<hr/>

Maclay Charitable Trust

Statement of Balances as at 30 November 2024

	30.11.24	30.11.23
	£	£
Fund balance brought forward	3,730	5,133
(Deficit) Surplus for year	(1,903)	(1,403)
	<hr/>	<hr/>
Fund balance carried forward	1,827	3,730
	<hr/>	<hr/>
Represented by:		
Virgin Money Bank account	594	584
Brown Advisory account	1,233	3,146
	<hr/>	<hr/>
	1,827	3,730
	<hr/>	<hr/>
Listed Investments, at market value	87,697	77,344
	<hr/>	<hr/>

Approved by the Trustees and signed on their behalf on 14 October 2025 by



Notes to the Accounts

Accounting Convention

The accounts are prepared under the historical cost convention, in accordance with the Charities and Trustees Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. Income and expenses are accounted for on a cash basis.

Reserves Policy

The General Fund represents the unrestricted funds arising from past operating results and also represents the free reserves of the Charity. There are no restricted funds.

Trustees Remuneration and Expenses

There was no remuneration or expenses paid to trustees.

Independent Examiner's Report to the Trustees of the Maclay Charitable Trust

I report on the accounts of the charity for the year ended 30 November 2024 which are set out on pages 2 to 3.

Respective responsibilities of committee and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

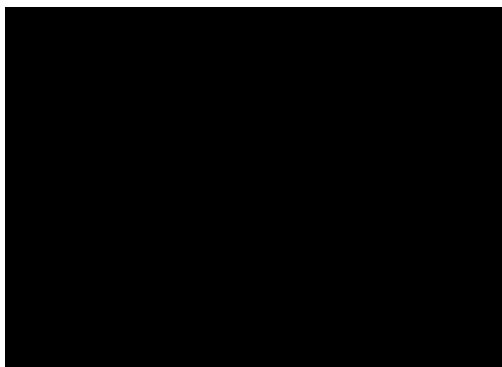
In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 44 1(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulation, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



14-10-25