

Edinburgh Royal Infirmary Samaritan Society

Trustees' Report and Financial Statements

For the year ended 30 September 2025

Scottish Charity Number: SC004519

Edinburgh Royal Infirmary Samaritan Society

Contents	Page
Legal and Administrative Information	1
Trustees' Report	2
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9

Edinburgh Royal Infirmary Samaritan Society

Legal and Administrative Information

Charity name Edinburgh Royal Infirmary Samaritan Society

Working name ERISS

Charity registration number SC004519

Trustees

Honorary Secretary

Principal Address

Independent Examiner

MHA
6 St Colme Street
Edinburgh
EH3 6AD

Bankers

Royal Bank of Scotland
36 St Andrews Square
Edinburgh
EH2 2YB

Investment Manager

RBC Brewin Dolphin
6th Floor, Atria One
144 Morrison Street
Edinburgh
EH3 8BR

Edinburgh Royal Infirmary Samaritan Society

Trustees' Report

For the year ended 30 September 2025

The Trustees present their report and the financial statements of the charity for the year ended 30 September 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

Structure, Governance and Management

Edinburgh Royal Infirmary Samaritan Society ("the Society") is an unincorporated association and registered Scottish Charity. Its work is governed by a constitution first drawn up at its inception in January 1879 and amended in March 2011.

Responsibility for managing the affairs of the Society is vested in a Council of up to 12 members (the Trustees). The Trustees meet as necessary, and not less than once a year, to monitor the Society's activities and its financial affairs. The induction process for any newly appointed Trustee comprises a meeting with the existing Trustees.

A Committee of Management is responsible for considering and approving applications for grants. Ad hoc meetings are by telephone or e-mail.

Objectives and Activities

The object of the Society is to provide financial assistance for patients, and for their families and dependents traveling with them or visiting, in Edinburgh Royal Infirmary and other hospitals in the city. Grants are given for clothing, transport expenses, accommodation etc. in order to relieve hardship.

Many of the services provided by hospitals in Edinburgh are not available locally to residents in smaller communities elsewhere in Scotland, and the expenses of travel to access those services are often burdensome.

Applications for assistance are made to the Honorary Secretary through the Social Services teams of the hospital concerned.

Edinburgh Royal Infirmary Samaritan Society

Trustees' Report

For the year ended 30 September 2025

Achievements and Performance

179 (2024: 193) grants totalling £21,385 (2024: £28,365) were made during the year. The breakdown by hospital was:

Hospital	No.
Edinburgh Royal Infirmary	88
Royal Hospital for Sick Children and Young People, Edinburgh	69
Western General Hospital, Edinburgh	17
Royal Edinburgh Hospital	3
St John's Hospital, Livingston	1
Astley Ainslie Hospital	1

In addition to these individual grants, the Society gave £750 for bus fares and £700 for emergency clothing, to be distributed at the discretion of the Edinburgh Royal Infirmary's Social Services Department.

Rising living costs over the year, and particularly higher household energy bills, led to an increase in hardship cases and so to demand for financial assistance.

Several applicants were experiencing difficulty in accessing the welfare benefits to which they were entitled.

Financial review

The results for the year is set out in the Statement of Financial Activities on page 7.

The main source of income was dividends from a portfolio of international equity investments managed on behalf of the Trustees by RBC Brewin Dolphin. Total income for the year was £38,919 (2024: £39,054) and total expenditure was £39,512 (2024: £46,354). Expenditure includes £21,385 (2024: £28,365) paid out in grants. The net expenditure for the year was £593 (2024: £7,300).

The Society is a registered Scottish charity and is recognised as such by HMRC. There is, therefore, no liability to tax on income or capital gains, provided that these are applied for its stated charitable purpose.

As 30 September 2025, the market value of the investment portfolio was £1,829,207 (2024: £1,738,079), an increase of £91,128 over the year.

The Society's total assets at 30 September 2025 were £1,857,541 (2024: £1,764,083). There are no restrictions on the use of these funds.

Edinburgh Royal Infirmary Samaritan Society

Trustees' Report

For the year ended 30 September 2025

Reserves Policy

There is no minimum reserve requirement, but the Trustees, while taking account of the risk of loss in listed investments, believe that these funds are sufficient to enable them to continue their normal charitable activities for the foreseeable future.

Investment Policy

In accordance with the constitution, the Trustees have the power to invest in such stocks, shares, investments and property as they see fit. The Trustees engage RBS Brewin Dolphin as investment advisors.

At present the Society is being managed with a balanced investment objective, which aims to achieve a combination of income and capital growth over a medium to long-term time horizon. The portfolio is managed with a medium degree of investment risk at present.

Grant Making Policy

The Committee of Management's decisions on grant applications are based on the circumstances and needs of the individual patient.

Risk Management

The Trustees have reviewed the risks faced by the Society and have concluded that sufficient controls are in place. Key risks considered and the safeguards in place are:

1. The Society has no employees. Day-to-day management of its affairs is carried out by the Honorary Secretary. Following the serious illness of the Honorary Treasurer, which led to a delay in the production of the annual financial statements, the Trustees have reviewed the "modus operandi" of the management of the Society's financial affairs and put in place a structure that will avoid reliance on one individual.
2. The main outgoings are grants, as described above. Each grant must be approved by a majority of the Committee of Management before payment by the Honorary Secretary.
3. The Society's investment portfolio is managed on a discretionary basis by RBC Brewin Dolphin, in accordance with pre-agreed risk parameters. Securities are held in its nominee subsidiary. Cash is held in a segregated client account.

Plans for future periods

The Society plans to continue the activities outlined above in the forthcoming years and it hopes to maintain the average level of assistance for patients or their families, providing sufficient reserves are held or income is achieved from the Society's investments.

Edinburgh Royal Infirmary Samaritan Society

Trustees' Report

For the year ended 30 September 2025

Trustees' Responsibilities Statements

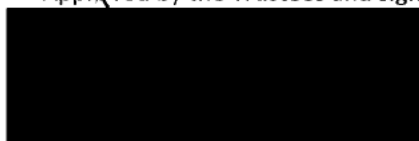
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the reports and financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the requirements of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Trustee

7 December 2025

Edinburgh Royal Infirmary Samaritan Society

Independent Examiner's Report to the Trustees on the Financial Statements of Edinburgh Royal Infirmary Samaritan Society

I report on the financial statements for the year ended 30 September 2025 set out on pages 7 to 14.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

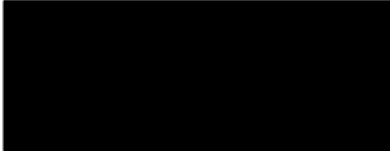
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the Trust and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements;
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



7 December 2025

MHA
Chartered Accountants
6 St Colme Street
Edinburgh EH3 6AD

Edinburgh Royal Infirmary Samaritan Society

**Statement of Financial Activities
for the year ended 30 September 2025**

	Notes	Unrestricted 2025 £	Unrestricted 2024 £
Income from:			
Donations and legacies	2	375	340
Investments	3	<u>38,544</u>	<u>38,714</u>
Total Income		<u>38,919</u>	<u>39,054</u>
Expenditure on:			
Raising funds: Investment management fees		(11,941)	(10,850)
Charitable activities	4	<u>(27,571)</u>	<u>(35,504)</u>
Total Expenditure		<u>(39,512)</u>	<u>(46,354)</u>
Net (expenditure) before investment gains		(593)	(7,300)
Net gains on investments		<u>94,051</u>	<u>196,659</u>
Net income and net movement in funds		93,458	189,359
Funds brought forward at 1 October 2024	10	<u>1,764,083</u>	<u>1,574,724</u>
Funds carried forward at 30 September 2025	10	<u><u>1,857,541</u></u>	<u><u>1,764,083</u></u>

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

Edinburgh Royal Infirmary Samaritan Society

**Balance Sheet
As at 30 September 2025**

	Notes	30 Sep 25 £	30 Sep 24 £
Fixed assets			
Investments	7	<u>1,829,207</u>	<u>1,738,079</u>
Current assets			
Debtors	8	1,643	2,129
Cash at bank		34,098	28,027
Cash held by RBC Brewin Dolphin		<u>5,062</u>	<u>6,722</u>
		<u>40,803</u>	<u>36,878</u>
Creditors: Amounts falling due within one year	9	<u>(12,469)</u>	<u>(10,874)</u>
Net current assets		<u>28,334</u>	<u>26,004</u>
Net assets		<u>1,857,541</u>	<u>1,764,083</u>
Funds			
Unrestricted funds	10	<u>1,857,541</u>	<u>1,764,083</u>

These accounts were approved and authorised for issue by the Trustees on 7 December 2025 and are signed on their behalf by:



Trustee

Edinburgh Royal Infirmary Samaritan Society

Notes to the Financial Statements For the year ended 30 September 2025

1. Accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied unless otherwise stated.

Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the financial statements. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The financial statements have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

Edinburgh Royal Infirmary Samaritan Society meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Trustees continue to ensure grant awards are given only where there is sufficient income available to do so. Trustees are satisfied these efforts are sufficient and therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, legacies and similar income resources are included in the period in which they are receivable, which is when the charity is entitled to the resource.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividends have been declared and notification has been received of the dividend due.

Edinburgh Royal Infirmary Samaritan Society

Notes to the Financial Statements For the year ended 30 September 2025

1. Accounting policies (continued)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Expenditure on raising funds include costs associated with generating income for the charity through its investment portfolio. Expenditure on charitable activities includes costs incurred in delivery of the charity's objectives. It includes both the direct costs of grant making and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer, this is accrued once the recipient has been notified of the award. This notification gives the recipient a reasonable expectation that they will receive the grant.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Debtors

Debtors are measured at their recoverable amount and included when reasonable certainty exists over their receipt.

Edinburgh Royal Infirmary Samaritan Society

**Notes to the Financial Statements
For the year ended 30 September 2025**

1. Accounting policies (continued)

Cash at bank

Cash at bank includes cash and highly liquid short term investment with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably.

Funds

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objectives.

Taxation

As a registered charity, the Society is exempt from tax on income and gains.

2. Income from donations and legacies	Unrestricted 2025 £	Unrestricted 2024 £
Donations	375	340
	<hr/>	<hr/>
3. Income from investments	Unrestricted 2025 £	Unrestricted 2024 £
Dividends	38,544	38,714
	<hr/>	<hr/>

Edinburgh Royal Infirmary Samaritan Society

**Notes to the Financial Statements
For the year ended 30 September 2025**

4. Expenditure on charitable activities	Unrestricted 2025 £	Unrestricted 2024 £
Direct costs		
Grants to patients and their families	21,385	28,365
	<u>21,385</u>	<u>28,365</u>
Support costs		
Treasurer's honorarium	-	1,835
Secretary's honorarium	3,158	2,360
Postage and other costs	148	64
	<u>3,306</u>	<u>4,259</u>
Governance costs		
Independent examiner's fee	2,880	2,880
	<u>27,571</u>	<u>35,504</u>

5. Staff costs

The Society employed no staff in the current or prior year.

6. Trustees' remuneration

No trustee received any remuneration or reimbursement of expenses in the current or prior year.

Edinburgh Royal Infirmary Samaritan Society

**Notes to the Financial Statements
For the year ended 30 September 2025**

7. Investments	Unrestricted 2025 £	Unrestricted 2024 £
Market value		
At 1 October	1,730,353	1,522,588
Additions at cost	962,460	649,021
Disposal proceeds	(982,220)	(637,915)
Gains in the year	94,051	196,659
	<u>1,804,644</u>	<u>1,730,353</u>
Cash held in portfolio	24,563	7,726
	<u>1,829,207</u>	<u>1,738,079</u>
At 30 September		
Historic cost at 30 September	<u>1,684,462</u>	<u>1,503,274</u>
Investments comprising more than 5% of the total portfolio are:		
Vanguard Funds 100 UCITS	111,427	-
Brown Advisory Funds	-	123,022
Fidelity UCITS US Quality Income	137,431	229,145
Vanguard Funds 500 UCITS	148,259	261,329
	<u>407,117</u>	<u>613,506</u>
8. Debtors	Unrestricted 2025 £	Unrestricted 2024 £
Other debtors	200	-
Accrued income	1,443	2,129
	<u>1,643</u>	<u>2,129</u>
9. Accruals	Unrestricted 2025 £	Unrestricted 2024 £
Investment manager's fee	2,868	2,579
Treasurer's honorarium	-	1,835
Secretary's honorarium	961	700
Independent examination fee	8,640	5,760
	<u>12,469</u>	<u>10,874</u>

Edinburgh Royal Infirmary Samaritan Society

**Notes to the Financial Statements
For the year ended 30 September 2025**

10. Movement in Funds

	At 1 Oct £	Income £	Expenditure £	Gains £	At 30 Sep £
2024/25					
Unrestricted funds	<u>1,764,083</u>	<u>38,919</u>	<u>(39,512)</u>	<u>94,051</u>	<u>1,857,541</u>
2023/24					
Unrestricted funds	<u>1,574,724</u>	<u>39,054</u>	<u>(46,354)</u>	<u>196,659</u>	<u>1,764,083</u>

11. Related Party Transactions

There were no related party transactions in the current or prior years.