Scottish Charity No. SC004123 (Scotland)

CHRISTIAN OUTREACH TRUST (CUPAR)

THE LIGHTHOUSE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2026

CHRISTIAN OUTREACH TRUST (CUPAR)
THE LIGHTHOUSE
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CHRISTIAN OUTREACH TRUST (CUPAR)
THE LIGHTHOUSE
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2026

The Board of Trustees presents its Report and Financial Statements the year ended 31 January 2026.

OBJECTIVES AND ACTIVITIES

The purpose of the Trust is to achieve the spread of Christian ideas in the region of Fife. The Trust previously operated a book and coffee shop at The Lighthouse, 63 Bonnygate, Cupar KY15 4BY. This operation closed in December 2022.

ACHIEVEMENTS AND PERFORMANCE

Since its formation in 1987, The Lighthouse has been true to the vision of its founders by providing a Christian Cafe, bookshop and resources, and a safe place for all in our community. However, challenging trading conditions and technological change led to the cessation of trading in December 2022. The premises were subsequently let out then sold. The trustees will work with local churches and other local organisations to develop and implement other appropriate and enduring initiatives in pursuit of the Trust's goalls.

FINANCIAL REVIEW

During the year there was a decrease in donations income from £1,175 to £850. No other income was received. Costs were considerably lower, with no trading activity or residual property expenses. There was an overall operating deficit of £451 (2025 - deficit of £2,249).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity operates under a Declaration of Trust dated 25 September 1987.

Recruitment and Appointment of Trustees

New trustees are recruited from local ministers of religion and church attendees interested in the work of the Charity and considered to have the appropriate gifts and skills, and are appointed by resolution of the Trustees. A strong emphasis is placed on ecumenical representation.

Organisational Structure

The trustees met once during the year and undertake all policy decisions.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, and consider that there are adequate systems in place to mitigate these.

Reserves policy

At the year end net assets and funds were £79,293, compared to £79,744 in the previous year. There were no restricted funds (2025 - none). The free reserves were also £79,293 (2024 - £79,744). Having sold its premises the Trust holds sufficient cash reserves to meet ongoing obligations and enable the trustees to look at ways of fulfilling its core objectives.

PLANS FOR FUTURE PERIODS

The trustees are currently considering options for using funds in keeping with the Trust's objectives. A Scottish Charity Incorporated Organisation (SCIO) has now been formed, with Lighthouse Christian Outreach Fife (charity registration number SC055233 (Scotland)) being registered from 4 May 2026. Once this becomes active Christian Outreach Trust (Cupar) will be wound up and its funds and activities transferred to the new charity.

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INDEPENDENT EXAMINER

It is proposed that the Trust's Independent Examiner, Matthew Struthers, Henderson Black & Co, be reappointed as Examiner of the Trust to hold office for the coming year.

CHARITY DETAILS

Name:	Christian Outreach Trust (Cupar)
Known as name:	The Lighthouse
Charity Registration Number:	SC004123
Address:	Marionfield, South Road, Cupar, KY15 5JF

Trustees

The following served from 1 February 2025:

Chairman	Mr Mario Panetta
Other Trustees	Mrs Sally Mottram Mrs Alice Light Monsignor Pat McInally John MacColl Simon Fox
Independent Examiner	Matthew Struthers BA, CA Henderson Black & Co Chartered Accountants Edenbank House 22 Crossgate Cupar KY15 5HW
Bankers	The Bank of Scotland
Solicitors	Thorntons Law LLP 49 Bonnygate Cupar KY15 4BY

CHRISTIAN OUTREACH TRUST (CUPAR)
THE LIGHTHOUSE
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JANUARY 2026

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial position for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements; and
-prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 21 September 2026.

Mario Panetta Chairman

Henderson Black & Co

CHRISTIAN OUTREACH TRUST (CUPAR)
THE LIGHTHOUSE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRISTIAN OUTREACH TRUST (CUPAR)

I report on the accounts of the charity for the year ended 31 January 2026 which are set out on pages 5 to 9.

Respective responsibilities of the trustees and examiners

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine and report on the accounts under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees in accordance with the terms of my engagement. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trustees for my work or for this report.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1 Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Struthers, BA CA
Partner
Henderson Black & Co
Chartered Accountants

7 October 2026

Edenbank House
Cupar
Fife
KY15 5HW

Henderson Black & Co

CHRISTIAN OUTREACH TRUST (CUPAR)
THE LIGHTHOUSE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2026

	Notes	2026 £	2025 £
Income from:			
Donations and legacies	8	850	1,175
Total		850	1,175
Expenditure on:			
Charitable activities	8	1,301	3,424
Total		1,301	3,424
Net income/(expenditure) and net movement in funds		(451)	(2,249)
Reconciliation of funds:			
Total funds brought forward		79,744	81,993
Total funds carried forward		79,293	79,744

The notes on pages 7 to 9 form an integral part of these accounts.

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CHRISTIAN OUTREACH TRUST (CUPAR)
THE LIGHTHOUSE
BALANCE SHEET
AS AT 31 JANUARY 2026

	Notes	2026 £	2025 £
Current assets			
Debtors	5	793	623
Cash at bank and in hand		79,200	79,721
		79,993	80,344
Creditors: amounts falling due within one year	6	(700)	(600)
Total assets less current liabilities		79,293	79,744
Total net assets		79,293	79,744
The funds of the charity:			
Unrestricted funds		79,293	79,744
Total charity funds		79,293	79,744

The notes on pages 7 to 9 form an integral part of these accounts.

The accounts were approved by the Trustees on 21 September 2026

Mario Panetta
Chairman

Henderson Black & Co

Henderson Black & Co

1 Accounting policies

Christian Outreach Trust (Cupar) is a registered charity with the Office of the Scottish Charity Regulator. The contact address is Marionfield, South Road, Cupar KY15 5JF.

The principal accounting policies, which have been consistently applied in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

1.1 Accounting convention

a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Christian Outreach Trust meets the definition of a public benefit entity under FRS102.

The financial statements are prepared in sterling, which is the functional currency of the entity, and the amounts reported are rounded to the nearest £.

The trustees consider that, taking into account the funds held, preparing the financial statements on a going concern remains appropriate.

1.2 Income and expenditure

All income is recognised when the charity has entitlement to the income, it is probable that it will be received and the amount of income receivable can be measured reliably. Donations and Gift Aid Donations, together with the associated income tax recovered, are recognised as income when the donation is received.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. Expenditure is recognised on an accruals basis and includes irrrecoverable VAT.

1.3 Tangible fixed assets and depreciation

During the year to 31 January 2023 the charity ceased using its building for its charitable purpose and then let it out. The property and all equipment was sold in the year to 31 January 2024.

1.4 Taxation

As the trust has charitable status it is not liable to income or capital gains tax.

1.5 Funds

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity. The Trust had no restricted funds in the year to 31 January 2026 (2025 - none).

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity.

1.6 Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

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2 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. In preparing these financial statements, the trustees have made the following judgements:

Accruals
Trustees estimate the requirements for accruals using post year end information. This identifies costs that are expected to be incurred for services provided by other parties. Accruals are only released when there is a reasonable expectation that these costs will not be invoiced in future.

3 Staff costs

There were no employees during the year (2025 - nil).

4 Trustee remuneration, expenses and related party transactions

No remuneration or expenses were paid to trustees during the year.

During the year a total of £nil (2025 £nil) was donated to the charity by trustees.

5 Debtors

	2026	2025
	£	£
Other debtors	793	623

6 Creditors: amounts falling due within one year

	2026	2025
	£	£
Other creditors	700	600

7 Volunteers

The charity benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the charity.

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8 **Detailed Statement of Financial Activities**

	Total Funds 2026 £	Total Funds 2025 £
Income from:		
Donations and legacies		
Donations general	680	940
Gift aid donations	-	-
Tax recoverable on gift aid donations	170	235
	850	1,175
Charitable activities	-	-
Total income	850	1,175
Expenditure on:		
Charitable activities		
Water charges	-	-
Insurance	-	-
Light and heat	-	1,537
Telephone	-	-
Bank charges	127	93
Credit card charges	-	-
Sundry expenses	-	-
Loss on disposal of assets	-	-
Independent examination and accountancy fees	1,174	1,794
Total expenditure	1,301	3,424
(Deficit)/Surplus for year before transfers	(451)	(2,249)