

**St Clement's Episcopal Church
Mastrick, Aberdeen**

**Report Of The Trustees & Financial Statements
For the Year Ended 30 September 2024**



CHARTERED ACCOUNTANTS

4 West Craibstone Street Bon-Accord Square Aberdeen AB11 6YL
Telephone 01224 590227 Facsimile 01224 575409
e-mail: aberdeen@bainhenryreid.co.uk
Website: bainhenryreid.co.uk

also at Peterhead, Turriff and Ellon

St Clement's Episcopal Church
Contents Of The Financial Statements
For the Year Ended 30 September 2024

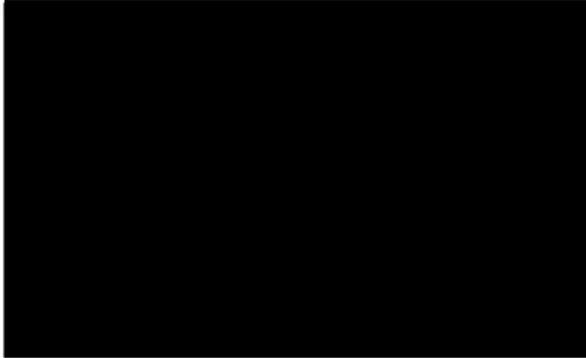
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St Clement's Episcopal Church

Trustees Annual Report For the year ended 30 September 2024

The members of Vestry present their annual report together with the financial statements for the year ended 30 September 2024.

LEGAL AND ADMINISTRATIVE INFORMATION



Independent Examiner

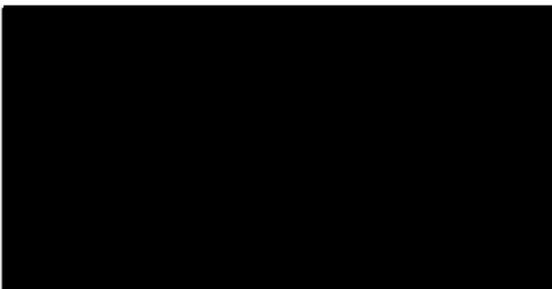

Bain Henry Reid
Chartered Accountants
Aberdeen

Bankers

Clydesdale Bank plc
1 Queen's Cross
Aberdeen
AB15 4XU

Church Address

Mastrick Drive
Aberdeen
AB16 6UF



St Clement's Episcopal Church

Trustees Annual Report For the year ended 30 September 2024

STRUCTURE AND GOVERNANCE

In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, the Vestry reports to the congregation as follows:

1. St Clement's Scottish Episcopal Church, Aberdeen is a registered Scottish Charity (SCO02152).
2. It is a member of the Diocese of Aberdeen and Orkney of the Scottish Episcopal Church and is in full communion with the Anglican Communion.
3. The superior authority is the Bishop of Aberdeen and Orkney.
4. All its affairs are governed by Vestry .

Appointment of Vestry Members

Vestry members are elected or appointed by Annual General Meeting established by constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction programme but ongoing guidance is given to ensure that Vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of the charity.

All vestry members remain the same from last year. Nobody was required to stand again and there were no further requests to join the vestry. We intend to continue with the present vestry for this year.

Administrative Structure

It is the duty of the Vestry to manage the temporal affairs of the congregation with responsibility to keep the fabric and property of the church and other buildings in good working order and to look after the finances of the church. Bishop Anne is the curate's Training Incumbent, in addition to being the Rector.

Statement of Risk

The Vestry keeps under review the major risks to which the church is exposed and has established procedures to mitigate any risks identified. The quinquennial review of the buildings was carried out during the preceding year, and a work programme agreed to meet the review recommendations. There was no urgent priority work required to be carried out.

Volunteers

The Vestry is grateful for the time freely given by a large number of volunteers, without whom many activities would be unable to operate. Volunteers for our holiday lunch club came from our own congregation and also from the congregation of St Devenick's in Bielside. We are grateful for their support.

Charitable Activities

The main activities were to undertake Christian worship and education, for the benefit of the congregation and the local community. A service is held each Sunday morning.

An additional expense continued this year being the repair and restoration of the Lady Chapel Tapestry to her former glory. In the current year we received a grant of £2,000 towards the restoration costs.

St Clement's Episcopal Church

Trustees Annual Report For the year ended 30 September 2024

Charitable Activities (Continued)

We have also been increasing our congregation numbers which has the affect of giving a feel good feeling and all bears well for the future.

The Mothers and Toddlers group has been going from strength to strength and can have up to 20 mums and children on a Monday and Wednesday morning.

The hall is used by a line dancing group on a Monday evening.

A Slimmer's Club use the facilities all day on a Tuesday. Once again a group which supports the church through rent and voluntary help.

The Friendship Club meets on a Wednesday afternoon. This is our latest project which has been well received and the number of people attending is increasing week on week.

We also had a number of one off hires of the hall for birthday parties and other party types.

Financial Review

The accounts show an overall deficit for the year of £1,542 (2023 deficit £7,238): a deficit of £1,542 on unrestricted funds and a surplus of £nil on restricted funds.

Reserves

We will continue to adopt a policy of trying to maintain a level of unrestricted reserves such as if we experience another lockdown and our income is reduced again the church will be able to maintain its current level of activities that we might be able to do.

Plans For The Future

We have started our campaign to return the church to its proper place in the community and hope that the hard work we have started will give more in the future.

Statement of the Vestry Member's Responsibilities

The members of the Vestry must prepare financial statements which give sufficient details to enable an appreciation of the transactions of the church during the financial year. The members of the Vestry are responsible for keeping proper accounting records which, on request, must reflect the current position of the church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees, and signed on their behalf,



Trustee

Date: 20-7-2025

Independent Examiner's Report to the Trustees of St Clement's Episcopal Church

I report on the accounts of the charity for the year ended 30 September 2024 which are set out on pages 7 to 9.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounting Regulations, and
 - to prepare accounts which accord with accounting records and comply with Regulation 9 of the 2006 Accounting Regulations

have not been met, or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name



Relevant professional body: The Institute of Chartered Accountants of Scotland
Address: Bain Henry Reid
4 West Craibstone Street
Aberdeen
AB11 6YL

Date: 24/7/25

St Clement's Episcopal Church
Receipts & Payments Account
For the Year Ended 30 September 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
<u>RECEIPTS</u>					
Freewill Offering		1,572	-	1,572	1,240
Open Plate		1,240	-	1,240	1,327
Donations		127	-	127	65
Grants Received		9,500	-	9,500	2,065
Rental Income		16,108	-	16,108	17,316
Other Income		510	-	510	-
Parents & Toddlers		-	-	-	-
Investment Income		46	-	46	43
		<u>29,103</u>	<u>-</u>	<u>29,103</u>	<u>22,056</u>
<u>PAYMENTS</u>					
Insurance		1,862	-	1,862	2,002
Property Repairs		9,046	-	9,046	2,414
Heat, Light & Water		8,829	-	8,829	3,986
Rates		721	-	721	-
Garden & Grounds Maintenance		808	-	808	4,270
Donations		384	-	384	340
Clergy costs		-	-	-	300
Altar expenses		137	-	137	227
Catering Costs		484	-	484	89
Cleaning Costs		806	-	806	347
Miscellaneous Expenses		536	-	536	263
Quota		4,071	-	4,071	3,495
Independent Examiners fees		600	-	600	1,050
Legal fees		-	-	-	4,110
Restoration expenses		1,453	-	1,453	6,401
Communion costs		908	-	908	-
		<u>30,645</u>	<u>-</u>	<u>30,645</u>	<u>29,294</u>
Surplus/(Deficit) for the year		<u>(1,542)</u>	<u>-</u>	<u>(1,542)</u>	<u>(7,238)</u>

St Clement's Episcopal Church
Statement of Balances as at 30 September 2024

		Unrestricted	Restricted	2024	2023
	Notes	Funds	Funds	2024	2023
		£	£	£	£
Bank and Cash Balances					
Bank and cash balances at start of year		14,367	3,188	17,555	24,793
Surplus/(Deficit) for the year		(1,542)	-	(1,542)	(7,238)
Bank and cash balances at end of the year		<u>12,825</u>	<u>3,188</u>	<u>16,013</u>	<u>17,555</u>
Investments					
SEC Unit Trust Pool		<u>1,617</u>	-	<u>1,617</u>	<u>1,403</u>
Other Assets					
Church building & contents	1	-	-	-	-
Grants receivable		-	-	-	7,500
		<u>-</u>	<u>-</u>	<u>-</u>	<u>7,500</u>
Liabilities					
Independent Examiners fees		<u>660</u>	-	<u>660</u>	<u>600</u>

St Clement's Episcopal Church
Notes To The Financial Statements
For the Year Ended 30 September 2024

- 1 The Church at Mastrick Drive is owned by St Clement's Vestry. A valuation has not been included in the Statement of Balances, as in the opinion of the Vestry, the cost of a professional valuation would be disproportionate to the benefit gained by users of the accounts. This practice is in line with the treatment of buildings valuation throughout the Diocese.

The valuation of the building - assessed by our insurers - for insurance purposes is £2,800,000.