

ST TERNAN CHARITABLE TRUST
(Scottish Charity Number: SC033778)

REPORT AND ACCOUNTS

31 DECEMBER 2025

AAB
Accountants

ST TERNAN CHARITABLE TRUST

Full name	St Ternan Charitable Trust
Status	Charitable Trust Scottish Charity Number SC033778
Trustees	J R Cordiner Mrs B Cordiner J F Cordiner
Principal address	Rowan Bank Drumoak Banchory Aberdeenshire AB31 5AS
Solicitors	Burness Paull LLP Union Plaza (6 th Floor) 1 Union Wynd Aberdeen AB10 1DQ
Bankers	Bank of Scotland 201 Union Street Aberdeen AB11 6UG
Independent examiner	Derek Mair CA AAB Kingshill View Prime Four Business Park Kingswells ABERDEEN AB15 8PU

**ST TERNAN CHARITABLE TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025**

Charitable objects

The St Ternan Charitable Trust ("the Trust") is a charitable trust established to provide material assistance to good and worthy Christian charitable causes both in this country and worldwide determined by the Trustees.

The Trust's governing document is its Trust Deed and the objects set out in the Trust Deed are:

- the promotion of Christian faith in Scotland and throughout the world;
- the promotion, facilitation and support of Christian Evangelistic work and pastoral care throughout the world;
- the alleviation of poverty, suffering and disease; and
- education.

Trustees

The Trustees holding office during the year were as noted on the previous page and were appointed under the Trust Deed. The Trustees received no remuneration or expenses from the Trust.

Activities

During the year the Trust has been able to support a wide range of worthy causes at home and abroad in line with the objectives of the charity. It has been encouraging to receive a large number of letters of thanks and appreciation from those we have been able to help.

Financial position

The financial position at 31 December 2025 is as set out in the accounts.

Approved by the Board of Trustees and signed on its behalf by



.....
Trustee

07/09/26

..... Date

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES ST TERNAN CHARITABLE TRUST

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 3 to 5.

This report is made solely to the charity's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's Trustees as a body, for my work or for this report.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the Accounts Regulations). The Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the Accounts Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Derek Mair CA
Member of Institute of Chartered Accounts in Scotland
AAB
Kingshill View
Prime Four Business Park
Kingswells
ABERDEEN
AB15 8PU

Date: 7 September 2026

ST TERNAN CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 £	2024 £
Receipts			
Donations received		30,000	30,000
TOTAL RECEIPTS		<u>30,000</u>	<u>30,000</u>
Payments			
Charitable donations	1	30,100	27,500
Independent examiner's fee		540	480
Service charges		6	-
TOTAL PAYMENTS		<u>30,646</u>	<u>27,980</u>
(DEFICIT)/SURPLUS FOR YEAR		<u><u>(£ 646)</u></u>	<u><u>£ 2,020</u></u>

ST TERNAN CHARITABLE TRUST
 STATEMENT OF BALANCES
 AT 31 DECEMBER 2025

	2025 £	2024 £
BANK		
At 1 January 2025	15,611	13,591
Surplus/(Deficit) for year	(646)	2,020
At 31 December 2025	14,965	15,611

FUNDS

All of the charity’s funds are held as unrestricted funds.

Approved by the Board of Trustees and signed on its behalf by

DF Cordine

 Trustee

07/09/26
 ----- Date

ST TERNAN CHARITABLE TRUST
NOTES ON THE ACCOUNTS - 31 DECEMBER 2025

1. CHARITABLE DONATIONS

	2025	2024
	£	£
Deeside Christian Fellowship Church	21,800	20,000
Banchory Christian Fellowship Church	8,000	8,000
Banchory CAP Debt Centre	-	(500)
Banchory Academy	300	-
	<u>£ 30,100</u>	<u>£ 27,500</u>