

STRATHMORE VINTAGE VEHICLE CLUB

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

**(A Company limited by Guarantee)
Company No. SC111655**

STRATHMORE VINTAGE VEHICLE CLUB

YEAR ENDED 31 DECEMBER 2025

	Page
Report of the Trustees	1 - 3
Report of the Independent Examiner	4
Statement of Financial Activities (incorporating the Income and Expenditure Account)	5
Balance Sheet	6 - 7
Notes to the Financial Statements	8 - 17

STRATHMORE VINTAGE VEHICLE CLUB

REPORT OF THE TRUSTEES YEAR ENDED 31 DECEMBER 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the requirements for a directors' report and accounts for Companies Act purposes, the Articles of Association of the company and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Objectives and Activities

The company's objects as described in the Articles of Association and the Charitable Purpose of the Club is to advance the education of members and the wider public, and to foster general interest in all matters relating to the preservation, restoration and use of vintage, veteran and collectors' vehicles and transport heritage in general.

Achievements and Performance

2025 was, in line with previous years, an excellent period for the Club, both in terms of advancing our objectives and charitable purpose and in sustaining an excellent financial footing. The Scottish Transport Extravaganza lived up to our high standards and expectations which saw record numbers of attendees and a significant volume of spectators and enthusiasts. The popularity of our two major auctions again drew interest from around the globe, continuing to flourish and provide a stable source of income.

The extended warm weather over the last twelve months allowed the Club to promote an increase in the coffee and classic get together events at our premises, highlighting and promoting the Club and its activities to a wider audience, with emphasis on future generations and the ever expanding classic vehicle range. The Club will continue to organise and participate in events which will showcase the Club and our premises, encourage and inspire others and raise awareness of our focal points of interest.

Financial Review

The gross income for the year was £206,015 resulting in an overall surplus of £47,814. The whole of this surplus is unrestricted. This is dealt with as shown in the Statement of Financial Activities.

The principal funding sources utilised by Strathmore Vintage Vehicle Club this year are from the Extravaganza.

Risk Management

The trustees maintain a particular focus on examining and monitoring the major strategic, business and operational risks. The trustees remain vigilant in this respect and seek to control any risks in line with ever modifying government regulation, restriction and recommendations in order to mitigate any adverse impact that these may have on the operation of the organisation.

Reserves Policy

The club currently holds enough cash funds to finance a minimum 5 months' running costs. These are detailed on page 7 of the accounts.

STRATHMORE VINTAGE VEHICLE CLUB

REPORT OF THE TRUSTEES YEAR ENDED 31 DECEMBER 2025

Plans for Future Periods

The Club continues with normal club activities with known risks being carefully considered and countered where possible. The trustees continue to focus on providing activities commensurate with the objects of the Club, mindful of scale and prudent management of finances.

Membership of the Club and interest in activities continue to remain constant, being promoted to members and the wider audience through the various channels of communication now available.

Structure, Governance and Management

Strathmore Vintage Vehicle Club is a company limited by guarantee and a registered charity governed by its Articles of Association.

Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of charity law and throughout this report are collectively known as the trustees. The appointment, removal power and duties of trustees are set out in the Articles of Association. Trustees are appointed by the members of the company.

Members

Any person who has an interest in vintage vehicles.

Reference and Administrative Information

Trustees

Mr Allan George Burt (Chair)
Mr Stephen Dear
Mr Lyall Thomas Grant Norrie (resigned 30 May 2025)
Mr Andrew Penman
Mr Colin Scott
Mr Kevin Bruce Rae
Mr Charles Murray
Mr Alexander Steele
Mr Derek Bibby
Mr Ronald McDonald McGregor
Mr Stan Williamson
Mr Paul Alexander Archibald (resigned 10 March 2025)
Mr Matthew Colin Scott (resigned 30 May 2025)
Mr Ian Rae Brodlie (appointed 3 September 2025)

Under the provisions of Article 10.2 Messrs C. Scott, K. Rae, & C. Murray retire by rotation. Messrs C Scott, K Rae & C Murray, being eligible, offer themselves for re-election.

Further nominations for the above two vacancies through retirement will also be accepted under the provision of article 10.2.3.

The Trustees consider the revised number of members now on the Board to satisfactorily represent the membership and to control and supervise the activities of the Club in terms of Clause 6.2 and Clause 10 of the Articles of Association. Consequently the Trustees do not seek, at this time, to fill any of the other vacancies brought about through resignations and retirement.

STRATHMORE VINTAGE VEHICLE CLUB

REPORT OF THE TRUSTEES YEAR ENDED 31 DECEMBER 2024

Company secretary	Mr Stan Williamson
Charity name:	Strathmore Vintage Vehicle Club
Charity registration number	SC043259
Company registration number	SC111655
Registered office and operational address	Bridge View House Glamis Forfar
Independent Examiner	Jennifer Welsh BA(Hons) FCCA Irvine Adamson Chartered Accountants 7 St Malcolm's Wynd Kirriemuir DD8 4HB
Bankers	Royal Bank of Scotland 65 East High Street Forfar DD8 2EP

Responsibilities of Trustees

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 11 March 2026 and signed on their behalf by



Stan Williamson

Independent Examiner's Report to the Strathmore Vintage Vehicle Club

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 6 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirements of Regulation 10(1) (a) to (c) of the Accounts Regulations and Part 16 of the Companies Act 2006 do not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

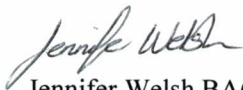
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jennifer Welsh BA(Hons) FCCA

Irvine Adamson
Chartered Accountants
7 St Malcolm's Wynd
Kirriemuir
Angus
DD8 4HB

12 March 2026

STRATHMORE VINTAGE VEHICLE CLUB

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Club Fund 2025 £	Extravaganza Fund 2025 £	Auction Fund 2025 £	Total Funds 2025 £	Club Fund 2024 £	Extravaganza Fund 2024 £	Auction Fund 2024 £	Total Funds 2024 £
Income from:									
Donations	2	5,443	-	-	5,443	4,797	-	-	4,797
Charitable activities	3	5,255	171,569	16,808	193,632	7,300	158,795	19,273	185,368
Investment income	4	2,831	4,101	8	6,940	3,303	3,744	-	7,047
Total income		13,529	175,670	16,816	206,015	15,400	162,539	19,273	197,212
Expenditure on:									
Charitable activities	5	22,688	117,803	17,710	158,201	23,732	110,554	17,295	151,581
Total expenditure		22,688	117,803	17,710	158,201	23,732	110,554	17,295	151,581
Net income/(expenditure)		(9,159)	57,867	(894)	47,814	(8,332)	51,985	1,978	45,631
Transfers between funds		-	-	-	-	-	-	-	-
Total funds brought forward		195,209	282,696	556	478,461	203,541	230,711	(1,422)	432,830
Total funds carried forward		186,050	340,563	(338)	526,275	195,209	282,696	556	478,461

All income and expenditure derives from continuing activities and is in respect of unrestricted funds.

The statement of financial activities includes all recognised gains and losses in the current and prior year.

The notes on pages 8 to 17 form part of these financial statements.

STRATHMORE VINTAGE VEHICLE CLUB

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible assets	10	<u>203,632</u>	<u>186,297</u>
CURRENT ASSETS			
Stock		1,737	1,220
Debtors	11	8,854	8,610
Cash at bank and on hand		<u>317,829</u>	<u>289,114</u>
		<u>328,420</u>	<u>298,944</u>
CREDITORS: amounts falling due within one year	12	<u>5,777</u>	<u>6,780</u>
NET CURRENT ASSETS		<u>322,643</u>	<u>292,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>526,275</u>	<u>478,461</u>
RESERVE FUNDS	13		
Unrestricted General Fund		186,050	195,209
Unrestricted Extravaganza Fund		340,563	282,696
Unrestricted Auction Fund		<u>(338)</u>	<u>556</u>
		<u>526,275</u>	<u>478,461</u>

The trustees statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 8 to 17 form part of these financial statements.

STRATHMORE VINTAGE VEHICLE CLUB

BALANCE SHEET (continued) Trustees' statements required by Sections 475(2) and (3) for the year ended 31 December 2025

In approving these financial statements as trustees of the company we hereby confirm:-

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2025; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees and authorised for issue on 11 March 2026 and signed on its behalf by



Allan G Burt
Chair

Registration number SC111655

The notes on pages 8 to 17 form an integral part of these financial statements.

STRATHMORE VINTAGE VEHICLE CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year. The reporting currency is sterling.

(a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

(b) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Where appropriate, this is stated net of VAT.

Donations and grants are recognised when the club has been notified in writing of both the amount and settlement date. In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfillment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated services or facilities have been met, the receipt of economic benefit from the use by the charity of the services or facilities is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain those services or facilities on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of interest paid or payable by the Bank.

(c) Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenditure including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

(d) Stock

Stock is included at the lower of cost and net realisable value.

STRATHMORE VINTAGE VEHICLE CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

(e) Support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support club activities. These costs have been allocated to expenditure on charitable activities. These have been allocated on an activity basis as agreed by the trustees.

(f) Fixed Assets

Depreciation is provided as follows on all fixed assets at rates calculated to write off the cost less estimated residual value over their estimated useful lives.

residual value as follows:

Heritable property	- on a straight line basis over 50 years
Computer equipment	- 33 1/3% per annum on reducing balance
Integral features	- 10% per annum on reducing balance
Other fixtures, fittings and equipment	- 25% per annum on reducing balance

(g) Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

(h) The Assets and Liabilities of Strathmore Vintage Vehicle Club were transferred to the Company, which is Limited by Guarantee, and registered in Scotland on 16 June 1988. The registered office is Bridge View House, Glamis, Forfar. The charity is a public benefit entity.

(i) The liability of the members of the Company is limited by guarantee. Every member of the Company undertakes to contribute to the assets of the Company in the event of the same being wound up during the time that he is a member such a sum as may be required, not exceeding £5. At 31 December 2025 there were 285 full members (2024 - 271).

(j) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

(k) Pensions

The charity operates a defined contribution scheme in respect of the employee. Contributions are included in wages and salaries in the Statement of Financial Activities.

(l) Government Grants

Government grants are recognised in the Statement of Financial Activities in an appropriate manner that matches them with the expenditure to which they are intended to contribute. Grants for immediate financial support or to cover costs already incurred are recognised immediately in the Statement of Financial Activities. Grants towards general activities of the entity over a specific period are recognised in the Statement of Financial Activities over that period. Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the Statement of Financial Activities over the useful life of the asset concerned. All grants in the statement of Financial Activities are recognised when all conditions for receipt have been complied with.

STRATHMORE VINTAGE VEHICLE CLUB

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

2. DONATIONS

	Club Fund 2025 £	Extravaganza Fund 2025 £	Auction Fund 2025 £	Total Funds 2025 £	Club Fund 2024 £	Extravaganza Fund 2024 £	Auction Fund 2024 £	Total Funds 2024 £
Club membership	3,205	-	-	3,205	3,165	-	-	3,165
Donations	2,238	-	-	2,238	1,632	-	-	1,632
	<u>5,443</u>	<u>-</u>	<u>-</u>	<u>5,443</u>	<u>4,797</u>	<u>-</u>	<u>-</u>	<u>4,797</u>

All income above is in respect of unrestricted funds.

STRATHMORE VINTAGE VEHICLE CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

3. INCOME FROM CHARITABLE ACTIVITIES

	Club Fund 2025 £	Extravaganza Fund 2025 £	Auction Fund 2025 £	Total Funds 2025 £	Club Fund 2024 £	Extravaganza Fund 2024 £	Auction Fund 2024 £	Total Funds 2024 £
Auction commission	-	-	15,531	15,531	-	-	18,533	18,533
Auction general income	-	-	962	962	-	-	571	571
Sale of club stock	499	-	-	499	313	-	-	313
Hire of toilets and equipment	440	-	-	440	440	-	-	440
Employment allowance	315	947	315	1,577	169	507	169	845
Vehicles and stands	-	45,804	-	45,804	-	44,080	-	44,080
Gate receipts	-	108,834	-	108,834	-	100,063	-	100,063
Camping	-	8,909	-	8,909	-	8,280	-	8,280
Sponsorship	-	4,200	-	4,200	-	2,750	-	2,750
Programme sales	-	2,875	-	2,875	-	3,115	-	3,115
Raffle	1,230	-	-	1,230	-	-	-	-
Other income	2,771	-	-	2,771	6,378	-	-	6,378
	<u>5,255</u>	<u>171,569</u>	<u>16,808</u>	<u>193,632</u>	<u>7,300</u>	<u>158,795</u>	<u>19,273</u>	<u>185,368</u>

4. INVESTMENT INCOME

Interest received	<u>2,831</u>	<u>4,101</u>	<u>8</u>	<u>6,940</u>	<u>3,303</u>	<u>3,744</u>	<u>-</u>	<u>7,047</u>
-------------------	--------------	--------------	----------	--------------	--------------	--------------	----------	--------------

STRATHMORE VINTAGE VEHICLE CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Club Fund 2025 £	Extravaganza Fund 2025 £	Auction Fund 2025 £	Total Funds 2025 £	Club Fund 2024 £	Extravaganza Fund 2024 £	Auction Fund 2024 £	Total Funds 2024 £
Site services	-	51,920	-	51,920	-	46,703	-	46,703
Wages and salaries	3,712	11,138	3,712	18,562	3,268	9,803	3,268	16,339
Postage and meter maintenance	564	1,975	283	2,822	573	2,005	286	2,864
Rent and rates	1,398	4,197	1,398	6,993	1,422	4,110	1,422	6,954
Insurance	1,440	4,319	1,440	7,199	1,255	3,765	1,255	6,275
Heat and light	551	1,654	551	2,756	827	2,481	827	4,135
Cleaning	1,013	-	-	1,013	1,481	-	3,857	5,338
Repairs and maintenance	2,648	7,945	2,648	13,241	3,846	11,579	592	16,017
Printing and stationery costs	766	7,176	544	8,486	1,053	6,780	-	7,833
Advertising	1,220	-	-	1,220	320	-	-	320
Telephone	310	929	310	1,549	256	769	256	1,281
Computer costs	787	-	-	787	818	-	-	818
Hire of equipment	451	451	631	1,533	647	1,049	958	2,654
Motor expenses	736	2,207	736	3,679	479	2,207	479	3,165
Club meetings and social expenses	799	-	-	799	2,662	-	-	2,662
Bank charges	103	538	550	1,191	160	673	799	1,632
Cost of goods sold	356	-	-	356	237	-	-	237
General expenses	1,040	-	158	1,198	562	-	80	642
Payable to Strathmore Estates	-	11,550	-	11,550	-	11,300	-	11,300
Governance costs (see note 6)	1,220	1,220	1,220	3,660	1,160	1,160	1,160	3,480
Donations	35	-	-	35	650	-	-	650
Loss on disposal of fixed assets	10	-	-	10	-	-	-	-
Depreciation	3,529	10,584	3,529	17,642	2,056	6,170	2,056	10,282
	22,688	117,803	17,710	158,201	23,732	110,554	17,295	151,581

STRATHMORE VINTAGE VEHICLE CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

6. GOVERNANCE COSTS

Independent Examiner's fee

1,220	1,220	1,220	3,660	1,160	1,160	3,480
<u>1,220</u>	<u>1,220</u>	<u>1,220</u>	<u>3,660</u>	<u>1,160</u>	<u>1,160</u>	<u>3,480</u>

STRATHMORE VINTAGE VEHICLE CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

7. STAFF COSTS

The total emoluments paid to employees during the year were as follows:

	2025	2024
	£	£
Wages and salaries	16,672	15,219
Social security costs	1,577	845
Other pension costs	313	269
	<u>18,562</u>	<u>16,333</u>

The average number of employees during the year was as follows:

	2025	2024
	£	£
Management	<u>1</u>	<u>1</u>

8. TRUSTEES' REMUNERATION & RELATED PARTY TRANSACTIONS

The trustees received no remuneration from the charity in either this year or the prior year.
No expenses were reimbursed to trustees in either year.

9. NET INCOME/EXPENDITURE

This is arrived at after charging:

	2025	2024
	£	£
Depreciation of tangible assets	17,516	10,282
Loss/(Gain) on disposal of fixed assets	433	-
Independent Examiner's fees	<u>3,660</u>	<u>3,480</u>

STRATHMORE VINTAGE VEHICLE CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

10 TANGIBLE FIXED ASSETS

	Heritable Property £	Integral Features £	Computer Equipment £	Fixtures, Fittings & Equipment £	Total £
Cost:					
At 1 January 2025	242,459	6,235	8,841	72,334	329,869
Additions	-	-	932	34,055	34,987
Disposals	-	-	(760)	(551)	(1,311)
At 31 December 2025	<u>242,459</u>	<u>6,235</u>	<u>9,013</u>	<u>105,838</u>	<u>363,545</u>
Depreciation:					
At 1 January 2025	71,908	4,846	5,876	60,942	143,572
On disposals	-	-	(757)	(544)	(1,301)
Charge for year	<u>4,849</u>	<u>139</u>	<u>1,298</u>	<u>11,356</u>	<u>17,642</u>
At 31 December 2025	<u>76,757</u>	<u>4,985</u>	<u>6,417</u>	<u>71,754</u>	<u>159,913</u>
Net book value:					
At 31 December 2025	<u>165,702</u>	<u>1,250</u>	<u>2,596</u>	<u>34,084</u>	<u>203,632</u>
At 31 December 2024	<u>170,551</u>	<u>1,389</u>	<u>2,965</u>	<u>11,392</u>	<u>186,297</u>

11 DEBTORS

	2025 £	2024 £
Sundry debtors and prepayments	<u>8,854</u>	<u>8,610</u>
	<u>8,854</u>	<u>8,610</u>

STRATHMORE VINTAGE VEHICLE CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	1,102	2,427
Accruals	4,178	4,174
Other taxes and social security costs	497	179
	<u>5,777</u>	<u>6,780</u>

13 MOVEMENTS IN FUNDS

	Club Fund (Unrestricted)	Extravaganza Fund (Unrestricted)	Auction Fund (Unrestricted)	Total Funds
	£	£	£	£
Balance at 1 January 2025	195,209	282,696	556	478,461
Net incoming/(outgoing) resources	<u>(9,159)</u>	<u>57,867</u>	<u>(894)</u>	<u>47,814</u>
Balance as at 31 December 2025	<u>186,050</u>	<u>340,563</u>	<u>(338)</u>	<u>526,275</u>

14 FINANCIAL COMMITMENTS

	2025	2024
	£	£
Operating lease commitments		
The payments which the company is committed to make in the next year under operating leases are as follows:		
Other leases		
Leases expiring within 2 to 5 years	<u>1,214</u>	<u>1,214</u>
Land and buildings		
Leases expiring within 2 to 5 years	<u>10,870</u>	<u>12,084</u>

STRATHMORE VINTAGE VEHICLE CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025 (CONTINUED)

15 ANALYSIS OF NET ASSETS AMONG FUNDS

	Club Fund (Unrestricted) £	Extravaganza Fund (Unrestricted) £	Auction Fund (Unrestricted) £	Total Funds £
Fixed assets	81,453	122,179	-	203,632
Current assets	106,523	220,310	1,587	328,420
Current liabilities	<u>(1,926)</u>	<u>(1,926)</u>	<u>(1,925)</u>	<u>(5,777)</u>
Net assets at 31 December 2025	<u>186,050</u>	<u>340,563</u>	<u>(338)</u>	<u>526,275</u>

<u>Purpose of Funds</u>	<u>Description and nature of fund</u>
Club Fund	General funds of the club
Extravaganza Fund	Funds raised at previous extravaganzas
Auction Fund	Funds raised at club auctions

All of the above funds are to be used as the trustees so decide.

16 VOLUNTEERS

In common with many small charities, Strathmore Vintage Vehicle Club benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the club. The areas of charity which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.