REGISTERED COMPANY NUMBER: SC290305 (Scotland)
REGISTERED CHARITY NUMBER: SC036902

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2026

for

The Scottish Accreditation Board

The Scottish Accreditation Board

Contents of the Financial Statements
for the Year Ended 31 March 2026

Report of the Trustees
for the Year Ended 31 March 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the education of prospective licensees in Home Office legislation relating to scientific biomedical research, by the provision of a service for the assessment and accreditation of training courses provided by various training organisations in accordance with relevant Home Office legislation.

Public benefit

The charity meets the definition of a public benefit entity under FRS 102.

Grantmaking

Grants are available to assist third parties providing accredited training courses and others to develop and share new and improved teaching, training and assessment materials.

Volunteers

In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements as this cannot be reliably measured.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In the year, 994 SAB training certificates were awarded to trainees who successfully completed accredited courses.

The charity continued to liaise with its two counterparts in England, namely the Royal Society of Biology and the Universities Accreditation Group. All three accrediting bodies convene, correspond and converse on a regular basis to ensure that similar standards are applied in accrediting all UK training courses.

SAB meets regularly with the training providers whose courses are accredited by the charity; attends the Home Office liaison meetings; and has established a tripartite working group with the other two UK accrediting bodies, working with others to develop a single platform for education, training and assessment in the UK that meets Home Office requirements.

SAB regularly meets/liaises with training providers (in addition to attending courses) to discuss topical issues including changes to training as required by the UK training provisions.

FINANCIAL REVIEW

Financial position

All income has been generated from occasional accreditation fees and fees for training certificates. During the year under review, total fees earned amounted to £21,813 (2025 - £23,518), investment income was £1,357 (2025 - £1,808), total costs were £17,314 (2025 - £17,350) including grants paid in the sum of £1,350 (2025 - Nil), resulting in a surplus for the year of £5,856 (2025 - £7,976).

Principal funding sources

The principal funding source for the charity is fees from SAB training certificates issued.

Reserves policy

At 31 March 2026 the charity held unrestricted reserves of £69,888 (2025 - £64,032). These will be applied against future running costs and expenditure to promote the charity's stated objectives.

FUTURE PLANS

The charity plans to continue providing services for the assessment and accreditation of training courses provided by various training organisations in accordance with relevant Home Office legislation.

The Scottish Accreditation Board

Report of the Trustees
for the Year Ended 31 March 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and does not have a share capital. The maximum amount due to be contributed by members in the event of winding up the company is £1 per member. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed by its Articles of Association.

Recruitment and appointment of new trustees

Selection of trustees is by invitation from existing trustees to experienced people usually, but not exclusively, from, or with a background in, UK Further and Higher Education and other forms of education and training, Government research institutes, and public policy.

Organisational structure

All decisions in connection with the Charity are made by the trustees. The trustees are responsible for assessing and providing quality assurance of courses. Administrative support is outsourced where necessary as the charity has no employees.

Induction and training of new trustees

The Trustees are familiar with the Memorandum and Articles of Association and they have been made acquainted with the Charity's procedures. They consider that the induction process undertaken is sufficient and future training will be given when considered necessary and appropriate.

Key management personnel

The Trustees do not consider one party to be key management but manage the charity on a collective basis.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. Risk assessments are made on a regular basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC290305 (Scotland)

Registered Charity number

SC036902

Registered office

Paul O'Gorman Leukaemia Research Centre
Third Floor
Shelley Road
Glasgow
G12 0ZD

Trustees

Professor S Phillips
Professor C Adams
Professor CA Duthie
Mrs C A Godfrey
Mrs S J McHugh
Dr J A Rooke
Dr K M D Rutherford (resigned 2.3.26)
Mr T E Betts (resigned 19.5.25)
Dr H Jiang
Professor A Michie
Professor J F Turnbull (resigned 7.11.25)
K Dunn
K Dunford (appointed 3.6.25)

Report of the Trustees
for the Year Ended 31 March 2026

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary
Mrs C A Godfrey

Independent Examiner
Alastair Stewart BA (Hons) CA
Gillespie & Anderson
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

Bankers
Royal Bank of Scotland
339 Byres Road
Glasgow
G12 8QP

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of The Scottish Accreditation Board for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The Independent Examiner, Alastair Stewart BA (Hons) CA of Gillespie & Anderson, Chartered Accountants, has expressed a willingness to continue in office.

Approved by order of the board of trustees on 15 June 2026 and signed on its behalf by:

A Michie

Professor A Michie - Trustee

Independent Examiner's Report to the Trustees of
The Scottish Accreditation Board

I report on the accounts for the year ended 31 March 2026 set out on pages five to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alastair Stewart BA (Hons) CA
The Institute of Chartered Accountants of Scotland

Gillespie & Anderson
Chartered Accountants
147 Bath Street
Glasgow
G2 4SN

15 June 2026

The Scottish Accreditation Board

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	3		
Main charitable activity		21,813	23,518
Investment income	2	1,357	1,808
Total		23,170	25,326
EXPENDITURE ON			
Charitable activities	4		
Main charitable activity		17,314	17,350
NET INCOME		5,856	7,976
RECONCILIATION OF FUNDS			
Total funds brought forward		64,032	56,056
TOTAL FUNDS CARRIED FORWARD		69,888	64,032

The notes form part of these financial statements

The Scottish Accreditation Board

Balance Sheet
31 March 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
FIXED ASSETS			
Tangible assets	12	468	902
CURRENT ASSETS			
Debtors	13	3,366	6,072
Cash at bank		67,637	58,510
		71,003	64,582
CREDITORS			
Amounts falling due within one year	14	(1,583)	(1,452)
NET CURRENT ASSETS		69,420	63,130
TOTAL ASSETS LESS CURRENT LIABILITIES		69,888	64,032
NET ASSETS		69,888	64,032
FUNDS	15		
Unrestricted funds		69,888	64,032
TOTAL FUNDS		69,888	64,032

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2026 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2026 and were signed on its behalf by:

AMichie

Professor A Michie - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Presentation currency

The financial statements are presented in sterling which is the functional currency of the charity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. There are sufficient cash resources and reserves at the year end to adopt the going concern basis in preparing its financial statements.

Critical accounting judgements and key sources of estimation uncertainty

The Trustees have made judgements, estimates and assumptions that affect the amounts reported within the financial statements during the year. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. The Trustees estimates, assumptions and judgements that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements are addressed and detail is provided in the associated notes.

Income

Charitable activities income is received from the issue of training certificates and occasional accreditation fees. Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliability.

Investment income is received from both a savings bank account and a bond, it is included when receipt is probable and the amount can be measured reliably.

Expenditure

Expenditure has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Expenditure is recognised on an accrual basis when a legal liability is incurred, payment of the liability is probable and the amount can be measured reliably. The amount includes any VAT which cannot be fully recovered. VAT is reported as part of the expenditure to which it relates.

Charitable activities comprise all resources expended undertaking work to meet the charity's charitable objectives. Such costs include the direct costs of charitable activities approved by the charity and all support costs relating to these activities. Governance costs include direct resources expended in the general running of the charity and are primarily associated with constitutional and statutory requirements. These costs are allocated entirely to charitable activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs are allocated wholly to charitable activities. Whilst the Trustees recognise that a small part of some items of expenditure included in support costs do relate to indirect governance costs, they are of the opinion that the time and costs involved in performing such an analysis outweigh the potential benefits arising from any such work.

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1. **ACCOUNTING POLICIES - continued**

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful time, or if held under a finance lease, over the lease term, whichever is the shorter.

Computer equipment - 33% on cost

It is the policy of the charity to capitalise fixed assets at an initial cost of £500 or more.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Funds are classified as unrestricted funds and defined as follows:

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the funds.

Financial instruments
The charity has no complex financial instruments but does hold basic financial instruments of; cash at bank, debtors and creditors.

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. A bank overdraft would be shown within current liabilities.

Debtors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less losses for bad debts except where the effect of discounting would be immaterial. In such cases, trade and other debtors are stated at cost less losses for bad debts.

Creditors are initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate unless the effect of discounting would be immaterial. In such cases, trade and other creditors are stated at cost.

Volunteers
In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements as this cannot be reliably measured.

Provision for liabilities
A provision is initially recognised when there is an obligation at the balance sheet date as the result of a past event, it is probable that there will be the transfer of funds in settlement and the amount of the obligation can be estimated reliably. The provision is subsequently measured by placing a charge against the provision only for expenditure for which the provision was originally recognised.

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2. INVESTMENT INCOME

	2026	2025
	£	£
Deposit account interest	1,357	1,808

3. INCOME FROM CHARITABLE ACTIVITIES

		2026	2025
	Activity	£	£
Fees	Main charitable activity	21,813	23,518

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
Main charitable activity	14,392	1,350	1,572	17,314

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2026	2025
	£	£
Administration	9,496	11,431
Sundries	132	332
Computer expenses	395	165
Travel & subsistence	3,935	3,772
Depreciation	434	198
	14,392	15,898

6. GRANTS PAYABLE

	2026	2025
	£	£
Main charitable activity	1,350	-

The total grants paid to institutions during the year was as follows:

	2026	2025
	£	£
Universities	1,000	-

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7. SUPPORT COSTS

	Governance costs £
Main charitable activity	1,572

Support costs, included in the above, are as follows:

Governance costs

	2026 Main charitable activity £	2025 Total activities £
Examination fee	1,572	1,452

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2026 £	2025 £
Depreciation - owned assets	434	198

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

In the year, 8 Trustees received money: £3,935 for travel and subsistence expenses. (2025 - 5 - £3,772) and £118 for sundry expenses (2025 - £Nil).

10. STAFF COSTS

The charity had no contracts of employment in place in this or the prior year.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Main charitable activity	23,518
Investment income	1,808
Total	25,326
EXPENDITURE ON	
Charitable activities	
Main charitable activity	17,350

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	7,976
RECONCILIATION OF FUNDS	
Total funds brought forward	56,056
TOTAL FUNDS CARRIED FORWARD	64,032

12. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2025 and 31 March 2026	1,847
DEPRECIATION	
At 1 April 2025	945
Charge for year	434
At 31 March 2026	1,379
NET BOOK VALUE	
At 31 March 2026	468
At 31 March 2025	902

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Other debtors	3,366	6,072

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Accrued expenses	1,583	1,452

continued...

15. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	At 31.3.26 £
Unrestricted funds			
General fund	64,032	5,856	69,888
TOTAL FUNDS	64,032	5,856	69,888

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,170	(17,314)	5,856
TOTAL FUNDS	23,170	(17,314)	5,856

Comparatives for movement in funds

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	56,056	7,976	64,032
TOTAL FUNDS	56,056	7,976	64,032

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,326	(17,350)	7,976
TOTAL FUNDS	25,326	(17,350)	7,976

continued...

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.24	Net movement in funds	At 31.3.26
	£	£	£
Unrestricted funds			
General fund	56,056	13,832	69,888
TOTAL FUNDS	56,056	13,832	69,888

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	48,496	(34,664)	13,832
TOTAL FUNDS	48,496	(34,664)	13,832

Unrestricted
General Fund - income and expenditure relating to the primary activities of the charity.

16. RELATED PARTY DISCLOSURES

There were no related party transactions in the year. Trustee expenses paid are disclosed in note 9.

There were no Trustee donations made in the year nor in the prior year.