

REGISTERED COMPANY NUMBER: SC367081 (Scotland)  
REGISTERED CHARITY NUMBER: 41035

Unaudited Financial Statements  
for the Year Ended  
30 June 2025

for

STRATHAVEN DYNAMOS AFC LTD.

WDM Associates  
Oakfield House  
378 Brandon Street  
Motherwell  
ML1 1XA

Contents of the Financial Statements  
for the Year Ended 30 June 2025

|  | Page    |
|--|---------|
| Report of the Trustees                     | 1 to 2  |
| Independent Examiner's Report              | 3       |
| Statement of Financial Activities          | 4       |
| Balance Sheet                              | 5 to 6  |
| Notes to the Financial Statements          | 7 to 12 |
| Detailed Statement of Financial Activities | 13      |

STRATHAVEN DYNAMOS AFC LTD.

Report of the Trustees  
for the Year Ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To foster & develop the game of youth amateur football in the community of Strathaven and the surrounding Avondale district for the benefit of the local community, specifically but not exclusively young persons.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC367081 (Scotland)

Registered Charity number

41035

Registered office

Oakfield House  
378 Brandon Street  
Motherwell  
Lanarkshire  
ML1 1XA

Trustees

F McGraw

K Mercer (resigned 29.11.24)

P H Eunson (resigned 29.11.24)

L Gray (appointed 29.11.24)

C Russell (appointed 29.11.24)

C S Thomson (appointed 16.12.24)

S Muldoon (appointed 10.11.25)

Company Secretary

C Russell

Independent Examiner

Craig Gibson  
WDM Associates  
Oakfield House  
378 Brandon Street  
Motherwell  
ML1 1XA

STRATHAVEN DYNAMOS AFC LTD.

Report of the Trustees  
for the Year Ended 30 June 2025

Approved by order of the board of trustees on ..... 27th March 2026 ..... and signed on its behalf by:

*Colin Russell*

.....  
C Russell - Trustee

Independent Examiner's Report to the Trustees of  
Strathaven Dynamos Afc Ltd.

I report on the accounts for the year ended 30 June 2025 set out on pages four to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Craig Gibson  
The Association of Chartered Certified Accountants

WDM Associates  
Oakfield House  
378 Brandon Street  
Motherwell  
ML1 1XA

Date: .....

STRATHAVEN DYNAMOS AFC LTD.

Statement of Financial Activities  
for the Year Ended 30 June 2025

|                             |       | 2025<br>Unrestricted<br>fund<br>£ | 2024<br>Total<br>funds<br>£ |
|-----------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM  | Notes |                                   |                             |
| Donations and legacies      |       | 130,883                           | 106,198                     |
|                             |       | <hr/>                             | <hr/>                       |
| EXPENDITURE ON              |       |                                   |                             |
| Raising funds               | 2     | 121,811                           | 120,777                     |
|                             |       | <hr/>                             | <hr/>                       |
| NET INCOME/(EXPENDITURE)    |       | 9,072                             | (14,579)                    |
| RECONCILIATION OF FUNDS     |       |                                   |                             |
| Total funds brought forward |       | 34,203                            | 48,782                      |
|                             |       | <hr/>                             | <hr/>                       |
| TOTAL FUNDS CARRIED FORWARD |       | <u>43,275</u>                     | <u>34,203</u>               |

The notes form part of these financial statements

STRATHAVEN DYNAMOS AFC LTD.

Balance Sheet  
30 June 2025

|  | Notes | 2025<br>Unrestricted<br>fund<br>£ | 2024<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                                   |                             |
| Tangible assets                              | 7     | 4,151                             | 5,816                       |
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Cash at bank                                 |       | 39,557                            | 28,820                      |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 8     | (433)                             | (433)                       |
| <b>NET CURRENT ASSETS</b>                    |       | <u>39,124</u>                     | <u>28,387</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>43,275</u>                     | <u>34,203</u>               |
| <b>NET ASSETS</b>                            |       | <u><u>43,275</u></u>              | <u><u>34,203</u></u>        |
| <b>FUNDS</b>                                 |       |                                   |                             |
| Unrestricted funds                           | 9     | <u>43,275</u>                     | <u>34,203</u>               |
| <b>TOTAL FUNDS</b>                           |       | <u><u>43,275</u></u>              | <u><u>34,203</u></u>        |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

STRATHAVEN DYNAMOS AFC LTD.

Balance Sheet - continued  
30 June 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th March 2026 and were signed on its behalf by:

*Colin Russell*

C Russell - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025

2. RAISING FUNDS

Raising donations and legacies

2025                      2024

£                              £

Support costs

121,811

120,777

=====

=====

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

2025

2024

£

£

Depreciation - owned assets

1,665

1,665

=====

=====

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

2025

2024

=====

=====

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|  | Unrestricted<br>fund<br>£ |
|--|---------------------------|
| INCOME AND ENDOWMENTS FROM<br>Donations and legacies   | 106,198                   |
| EXPENDITURE ON<br>Raising funds                        | 120,777                   |
| NET INCOME/(EXPENDITURE)                               | (14,579)                  |
| RECONCILIATION OF FUNDS<br>Total funds brought forward | 48,782                    |
| TOTAL FUNDS CARRIED FORWARD                            | <u>34,203</u>             |

7. TANGIBLE FIXED ASSETS

|   | Fixtures<br>and<br>fittings<br>£ |
|---|----------------------------------|
| COST<br>At 1 July 2024 and 30 June 2025 | 8,325                            |
| DEPRECIATION<br>At 1 July 2024          | 2,509                            |
| Charge for year                         | 1,665                            |
| At 30 June 2025                         | 4,174                            |
| NET BOOK VALUE<br>At 30 June 2025       | <u>4,151</u>                     |
| At 30 June 2024                         | <u>5,816</u>                     |

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                  | 2025       | 2024       |
|------------------|------------|------------|
|                  | £          | £          |
| Accrued expenses | 433        | 433        |
|                  | <u>433</u> | <u>433</u> |

9. MOVEMENT IN FUNDS

|                    | At 1.7.24     | Net<br>movement<br>in funds | At<br>30.6.25 |
|--------------------|---------------|-----------------------------|---------------|
|                    | £             | £                           | £             |
| Unrestricted funds |               |                             |               |
| General fund       | 34,203        | 9,072                       | 43,275        |
|                    | <u>34,203</u> | <u>9,072</u>                | <u>43,275</u> |
| TOTAL FUNDS        | <u>34,203</u> | <u>9,072</u>                | <u>43,275</u> |

Net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources | Resources<br>expended | Movement<br>in funds |
|--------------------|-----------------------|-----------------------|----------------------|
|                    | £                     | £                     | £                    |
| Unrestricted funds |                       |                       |                      |
| General fund       | 130,883               | (121,811)             | 9,072                |
|                    | <u>130,883</u>        | <u>(121,811)</u>      | <u>9,072</u>         |
| TOTAL FUNDS        | <u>130,883</u>        | <u>(121,811)</u>      | <u>9,072</u>         |

Comparatives for movement in funds

|                    | At 1.7.23     | Net<br>movement<br>in funds | At<br>30.6.24 |
|--------------------|---------------|-----------------------------|---------------|
|                    | £             | £                           | £             |
| Unrestricted funds |               |                             |               |
| General fund       | 48,782        | (14,579)                    | 34,203        |
|                    | <u>48,782</u> | <u>(14,579)</u>             | <u>34,203</u> |
| TOTAL FUNDS        | <u>48,782</u> | <u>(14,579)</u>             | <u>34,203</u> |

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds |                            |                            |                           |
| General fund       | 106,198                    | (120,777)                  | (14,579)                  |
|                    | <u>          </u>          | <u>          </u>          | <u>          </u>         |
| TOTAL FUNDS        | <u>106,198</u>             | <u>(120,777)</u>           | <u>(14,579)</u>           |

A current year 12 months and prior year 12 months combined position is as follows:

|                    | At 1.7.23<br>£    | Net<br>movement<br>in funds<br>£ | At<br>30.6.25<br>£ |
|--------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds |                   |                                  |                    |
| General fund       | 48,782            | (5,507)                          | 43,275             |
|                    | <u>          </u> | <u>          </u>                | <u>          </u>  |
| TOTAL FUNDS        | <u>48,782</u>     | <u>(5,507)</u>                   | <u>43,275</u>      |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds |                            |                            |                           |
| General fund       | 237,081                    | (242,588)                  | (5,507)                   |
|                    | <u>          </u>          | <u>          </u>          | <u>          </u>         |
| TOTAL FUNDS        | <u>237,081</u>             | <u>(242,588)</u>           | <u>(5,507)</u>            |

STRATHAVEN DYNAMOS AFC LTD.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2025

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

STRATHAVEN DYNAMOS AFC LTD.

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2025

|                              | 2025<br>£           | 2024<br>£              |
|------------------------------|---------------------|------------------------|
| <b>INCOME AND ENDOWMENTS</b> |                     |                        |
| Donations and legacies       |                     |                        |
| Subscriptions & fundraising  | 123,935             | 91,981                 |
| Grants - SFA & NLC           | 6,948               | 14,217                 |
|                              | <u>130,883</u>      | <u>106,198</u>         |
| Total incoming resources     | 130,883             | 106,198                |
| <b>EXPENDITURE</b>           |                     |                        |
| Support costs                |                     |                        |
| Finance                      |                     |                        |
| Bank charges                 | 12                  | -                      |
| Fixtures and fittings        | 1,665               | 1,665                  |
|                              | <u>1,677</u>        | <u>1,665</u>           |
| Other                        |                     |                        |
| Football Team Costs          | 104,913             | 110,489                |
| Trophies & Festival Costs    | 14,755              | 8,130                  |
|                              | <u>119,668</u>      | <u>118,619</u>         |
| Governance costs             |                     |                        |
| Accountancy and legal fees   | 466                 | 493                    |
| Total resources expended     | <u>121,811</u>      | <u>120,777</u>         |
| Net income/(expenditure)     | <u><u>9,072</u></u> | <u><u>(14,579)</u></u> |

This page does not form part of the statutory financial statements