COMPANY REGISTRATION NUMBER: SC366334
CHARITY REGISTRATION NUMBER: SC038968

St Crispin's Out of School Care Association Limited

Company Limited by Guarantee

Unaudited Financial Statements

30 September 2025

GIBSON McKERRELL BURROWS LIMITED
Chartered Accountants
28 Rutland Square
Edinburgh
EH1 2BW

St Crispin's Out of School Care Association Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2025

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St Crispin's Out of School Care Association Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2025.

Reference and administrative details

Registered charity name	St Crispin's Out of School Care Association Limited
Charity registration number	SC038968
Company registration number	SC366334
Principal office and registered office	1 Burdiehouse Crescent Edinburgh EH17 8EX
The trustees	
	J Anderton S Guild I MacKenzie E Fernandez Calleja R Rees
Independent examiner	William A S Gunn CA 28 Rutland Square Edinburgh EH1 2BW

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 30th September 2009 and commenced trading on 1st October 2009. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Organisational structure

The charity has a Board of Directors of up to 10 members who meet regularly and are responsible for the strategic direction and policy of the charity.

Structure, governance and management *(continued)*

Recruitment and appointment of board of directors

The Directors of the company are also Charity Trustees for the purposes of charity law and under the company's Articles are known as members of the Board of Directors. Under the requirements of the Articles of Association at each Annual General Meeting of the company, all the Directors shall retire from office. A Director who retires shall be eligible for re-election.

Trustee induction and training

New trustees are fully briefed on the workings of the charity before being invited to take up office.

Objectives and activities

To promote the care and education of children with additional support needs attending St Crispin's school, during out of school hours and school holidays, and to promote the provision of facilities for the recreation and other leisure time occupation of such children in the interests of social welfare with the object of improving their conditions of life.

Achievements and performance

We owe a huge amount to the commitment and enthusiasm of the management team and the play workers who deliver these much needed services for our children. We continue to work in close partnership with the school to deliver a valuable and high quality service to as many pupils as possible.

Of course, none of this would have been possible without the generous support from a number of organisations including RS MacDonald Trust, Derek Stewart Trust, Ponton Trust, Artemis, The Soutar Foundation, Cordis Trust, Nancy Massey Trust and Cyclife UK.

Many thanks to everyone who has contributed to our activities and supported us over this last year.

Financial review

The directors are aware that the cash at bank of £32,787 is slightly lower than 2024 and the financial position of the club remains impacted by wage inflation and a tough funding raising environment created by broader economic conditions that exist in the UK.

We maintain a disciplined approach to managing our costs and in particular we seek to minimise spend on non-staff related expenditure and direct money towards delivery of the service. Our administration costs remain low, relative to the service we deliver.

Financial review *(continued)*

Reserves policy

The Board of Directors has considered carefully the policy to be adopted and has examined the charity's requirements for reserves in light of the main risks to the organisation. The Board of Directors has determined that the unrestricted reserves of the charity (excluding reserves relating to fixed assets and excluding those attributable to designated funds) should not be less than £5,000 or the cost of meeting three months of the charity's net expenditure, whichever is the higher.

Risk policy

The major risks to which the charity is exposed, as identified by the Board of Directors have been reviewed and systems have been established to monitor and mitigate those risks.

Plans for future periods

After careful consideration, and following a review of the service's long-term financial sustainability, the directors have taken the difficult decision to close the After School Club in June 2026 at the end of the school year. As a result the directors' plan to wind up the company in the next year and envisage that all liabilities will be paid.

Trustees' responsibilities statement

The trustees (who are also the directors of St Crispin's Out of School Care Association Limited for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

Trustees' responsibilities statement *(continued)*

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustees Investments (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Memorandum and Articles of Association. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26 June 2026 and signed on behalf of the board of trustees by:

S Guild
Trustee

Independent Examiner's Report to the Trustees of St Crispin's Out of School Care Association Limited

Year ended 30 September 2025

I report to the trustees on my examination of the financial statements of St Crispin's Out of School Care Association Limited ('the charity') for the year ended 30 September 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or

2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

St Crispin's Out of School Care Association Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of St Crispin's Out of School Care Association Limited *(continued)*

Year ended 30 September 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William A S Gunn CA
Independent Examiner

28 Rutland Square
Edinburgh
EH1 2BW

26 June 2026

St Crispin's Out of School Care Association Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 September 2025

	Note	2025 Unrestricted funds £	Restricted funds £	Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	5	6,099	42,500	48,599	88,947
Total income		6,099	42,500	48,599	88,947
Expenditure					
Expenditure on charitable activities	6,7	6,252	42,556	48,808	74,626
Total expenditure		6,252	42,556	48,808	74,626
Net (expenditure)/income and net movement in funds		(153)	(56)	(209)	14,321
Reconciliation of funds					
Total funds brought forward		28,206	10,139	38,345	24,024
Total funds carried forward		28,053	10,083	38,136	38,345

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

St Crispin's Out of School Care Association Limited

Company Limited by Guarantee

Statement of Financial Position

30 September 2025

	Note	2025 £	£	2024 £	£
Current assets					
Debtors	11	7,269		1,242	
Cash at bank and in hand		32,787		39,023	
		40,056		40,265	
Creditors: amounts falling due within one year	12	1,920		1,920	
Net current assets			38,136		38,345
Total assets less current liabilities			38,136		38,345
Net assets			38,136		38,345
Funds of the charity					
Restricted funds			10,083		10,139
Unrestricted funds			28,053		28,206
Total charity funds	13		38,136		38,345

For the year ending 30 September 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 June 2026, and are signed on behalf of the board by:

S Guild
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 1 Burdiehouse Crescent, Edinburgh, EH17 8EX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), (Charities SORP (FRS 102)), the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended). The charity constitutes a public benefit entity as defined by FRS 102.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

As previously stated in the trustee's report, after careful consideration, and following a review of the service's long-term financial sustainability, the directors have taken the difficult decision to close the After School Club in June 2026 at the end of the school year. As a result the directors' plan to wind up the company in the next year and envisage that all liabilities will be paid.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are those which can be used within the company's objectives, at the discretion of the Directors.

Restricted funds are those which can only be used for particular restricted purposes within the company's objectives. Funds are restricted when their purpose is specified by the donor, by the terms of an appeal or where they are raised for a particular purpose or project.

Incoming resources

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations and grants are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to an amount not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Parental contributions	5,799	–	5,799
Donations	300	–	300
Grants			
Grants	–	42,500	42,500
	6,099	42,500	48,599

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Parental contributions	9,447	–	9,447
Donations	5,000	–	5,000
Grants			
Grants	–	74,500	74,500
	14,447	74,500	88,947

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Out of school care	3,120	42,556	45,676
Support costs	3,132	–	3,132
	6,252	42,556	48,808

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Out of school care	4,210	67,222	71,432
Support costs	3,194	–	3,194
	7,404	67,222	74,626

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2025**	Total fund 2024
	£	£	**£**	£
Out of school care	45,676	–	45,676	71,432
Governance costs	–	3,132	3,132	3,194
	45,676	3,132	48,808	74,626

8. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,920	1,920

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	42,556	67,222

The average head count of employees during the year was 8 (2024: 9).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

10. Trustee remuneration and expenses

The charity trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or in kind (2022: £ Nil).

No expenses were paid to trustees during the year (2022: £ Nil).

11. Debtors

	2025	2024
	£	£
Trade debtors	7,269	1,242

12. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,920	1,920

13. Analysis of charitable funds

Unrestricted funds

	At 1 Oct 2024	Income	Expenditure	**At 30 Sept 2025**
	£	£	£	£
Unrestricted Fund	28,206	6,099	(6,252)	28,053

	At 1 Oct 2023	Income	Expenditure	At 30 Sept 2024
	£	£	£	£
Unrestricted Fund	21,163	14,447	(7,404)	28,206

13. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Oct 2024	Income	Expenditure	**At 30 Sept 2025**
	£	£	£	£
Derek Stewart Charitable Trust	–	15,000	(15,000)	–
KPE	–	–	–	–
Bank of Scotland	–	–	–	–
Artemis Foundation	–	5,000	(5,000)	–
RS MacDonald Trust	10,139	7,500	(7,556)	10,083
Ponton House Trust	–	3,000	(3,000)	–
Peoples Postcode Trust	–	–	–	–
Cordis Charitable Trust	–	5,000	(5,000)	–
Jurgen Foundation	–	–	–	–
Foundation Scotland	–	–	–	–
Cyclife	–	1,000	(1,000)	–
Nancy Massey Trust	–	3,000	(3,000)	–
Soutar Foundation	–	3,000	(3,000)	–
	10,139	42,500	(42,556)	10,083

	At 1 Oct 2023	Income	Expenditure	At 30 Sept 2024
	£	£	£	£
Derek Stewart Charitable Trust	–	26,000	(26,000)	–
KPE	–	4,000	(4,000)	–
Bank of Scotland	–	500	(500)	–
Artemis Foundation	–	5,000	(5,000)	–
RS MacDonald Trust	2,861	12,000	(4,722)	10,139
Ponton House Trust	–	3,000	(3,000)	–
Peoples Postcode Trust	–	11,000	(11,000)	–
Cordis Charitable Trust	–	7,000	(7,000)	–
Jurgen Foundation	–	5,000	(5,000)	–
Foundation Scotland	–	1,000	(1,000)	–
Cyclife	–	–	–	–
Nancy Massey Trust	–	–	–	–
Soutar Foundation	–	–	–	–
	2,861	74,500	(67,222)	10,139

All restricted funding covers staff salaries

14. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Current assets	29,973	10,083	40,056
Creditors less than 1 year	(1,920)	–	(1,920)
Net assets	28,053	10,083	38,136

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Current assets	30,126	10,139	40,265
Creditors less than 1 year	(1,920)	–	(1,920)
Net assets	28,206	10,139	38,345

The following pages do not form part of the financial statements.

St Crispin's Out of School Care Association Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 September 2025

	2025	2024
	£	£
Income and endowments		
Donations and legacies		
Parental contributions	5,799	9,447
Donations	300	5,000
Grants	42,500	74,500
	48,599	88,947
Total income	48,599	88,947
Expenditure		
Expenditure on charitable activities		
Wages and salaries	42,556	67,222
Insurance	706	686
Legal and professional fees	3,132	3,194
Telephone	1,252	1,265
Activity expenses	200	1,239
Staff training	962	1,020
	48,808	74,626
Total expenditure	48,808	74,626
Net (expenditure)/income	(209)	14,321

St Crispin's Out of School Care Association Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 September 2025

	2025	2024
	£	£
Expenditure on charitable activities		
Out of school care		
Activities undertaken directly		
Salaries	42,556	67,222
Insurance	706	686
Telephone	1,252	1,265
Activity expenses	200	1,239
Staff training	962	1,020
	45,676	71,432
Governance costs		
Governance costs - accountancy fees	3,132	3,194
Expenditure on charitable activities	48,808	74,626