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Scottish Charity No: SC045054

St Andrews Free Church of Scotland

Trustees' Report and Financial Statements
For the year ended 31 December 2025

I+P Innes & Partners
Chartered Certified Accountants

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St Andrews Free Church of Scotland

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St Andrews Free Church of Scotland

Charity reference and administrative details *for the year ended 31 December 2025*

Charity registration number:		SC045054
Trustees:	*(Elders)*	Simon Attwood (appointed 17th July 2025) Saleem Bhatti Cody Brown (resigned 15th December 2025) Paul Clarke Tom Dalton Scott Hamilton (resigned 30th June 2025) Iain MacLeod John MacPherson Harry Mealyea (resigned 6th January 2025) Robert Purvis Hamish Sneddon Martin Thomson (appointed 17th July 2025)
	(Finance Committee)	Stephen Horrocks-Birss Kirsty McLaren Gill Morrison (appointed 6th January 2025) Natalie Thoms Matt Ylitalo
Registered office:		Castlefield House 3 East Road Cupar Fife KY15 4HQ
Manse address:		5 Chambers Place St Andrews Fife KY16 8RQ
Independent Examiner:		Jonathan N Innes FCCA Innes & Partners Limited Chartered Certified Accountants and Statutory Auditors 9 Ardross Street Inverness IV3 5NN
Banker:		Bank of Scotland plc 1 Queens Gardens St Andrews KY16 9TD Flagstone 1st Floor, Clareville House 26 – 27 Oxendon Street London SW1Y 4EL

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St Andrews Free Church of Scotland

Report of the Trustees *for the year ended 31 December 2025*

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the accounting policies set out in the notes to the accounts, and comply with the applicable Statement of Recommended Practice (SORP 2019), providing a true and fair view for charities preparing accrual accounts.

Trustees
The Trustees are the Elders of the Church, and those who served during the year and to the date of this report are listed below:

Elders

Simon Attwood (appointed 17th July 2025)
Saleem Bhatti
Paul Clarke
Tom Dalton
Martin Thomson (appointed 17th July 2025)
Iain MacLeod
John MacPherson
Robert Purvis
Hamish Sneddon

Finance Committee

Stephen Horrocks-Birss
Kirsty McLaren
Gill Morrison (appointed 6th Jan 2025)
Natalie Thoms
Matt Ylitalo

Principal Office Bearers and Key Management Personnel

Senior Minister	Paul Clarke
Assistant Minister	John MacPherson (inducted Sept 2025)
Treasurer	Natalie Thoms

The following Trustees hold title to property owned by the church:
Paul Clarke *(Senior Minster)*
Robert Purvis
Iain MacLeod

Recruitment and appointment of Trustees
The Kirk Session exercises its discretion in determining the most appropriate method of electing new Trustees (Elders and Finance Committee members). Any election process must involve the communicant membership of the congregation. There is no fixed term for Trusteeship. Prior to the appointment, new Trustees would have served the Church for some time in various roles and would be familiar with the Church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme Trustees are required to understand their statutory responsibilities as well as the responsibilities of their office within the congregation as elder or Finance Committee member.

Trustees' induction and training
Newly appointed Trustees will have the opportunity to discuss the work of the Church with Trustees to acquaint themselves with the activities of the Church. Trustees will seek opportunities for appropriate ongoing training in their role.

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Charitable objectives
The Congregation aims to maintain the public worship of God and to foster Christian fellowship; to evangelise the local area by proclaiming the gospel of Jesus Christ, to exercise pastoral care and practical compassion for those in need; to uphold and further the interests of the Free Church of Scotland and to participate in the worldwide promotion of Christian fellowship and the advancement of Christian faith.

All the business and proceedings of the Congregation shall be conducted in accordance with the constitution of the Free Church of Scotland, under the supervision of the Presbytery of the bounds, and in terms of the Acts, deliverances or directions of the General Assembly of the Free Church of Scotland.

Public benefit
The Church provides direct public benefit by fulfilling its charitable purpose of the advancement of religion through worship, discipling, pastoral care and outreach.

The Church provides indirect public benefit by:
- Providing education in the Christian faith; and
- Arranging for communicant members to be involved in activities directly relieving poverty and distress.

Achievements and performance
We are full of thanks for the way that the Lord was at work in the life of St Andrews Free Church in 2025. Our great desire is to see men, women and children reached with the gospel of Jesus Christ; strengthened by the gospel of Jesus Christ; and equipped to serve the work of the gospel of Jesus Christ. 2025 was another year in which the Lord did all of those things among us. Regular public worship continued throughout the year, and we were particularly blessed by preaching series from Colossians, Zechariah, Micah, Matthew, the Psalms and 1 Corinthians, along with a more topical series on 'Christian Identity'.

Our midweek LifeGroups have been a highlight of the year, and we are thankful for the number who continue to make it a priority to gather around God's word in this way, both in and out of term time. It was particularly encouraging to be able to appoint 14 new LifeGroup leaders, and to see them settle into the task of teaching God's word to others. Our 'Evergreens' group, which seeks to serve some of the more 'experienced' members of our Church family has continued, and has been greatly appreciated by its members.

Other activities carried out in pursuit of our stated aims were our regular Sunday School classes; our Church Family Prayer Meeting; various guest events designed to give friends the opportunity to investigate the Christian faith; Christianity Explored and Hope Explored courses; one-to-one Bible studies, and pastoral counselling of those in need. Through all these means, the Lord was at work, and the Elders and staff were thankful to see a handful of people coming to faith in Christ for the first time, and many others maturing greatly in their faith.

Another highlight of the year was the Ordination and Induction of Rev John MacPherson as our Assistant Minister; John had served with us as a Minister-in-Training for 5 years, and we were delighted that he and Hilary were willing to stay in town and keep labouring for the glory of God among us. Another Minister-in-Training, Scott Hamilton, also completed his training and is now serving as the Associate Minister of Mearns Free Church on the south side of Glasgow. We are so thankful to see gospel workers who have spent time training with us now serving in so many different parts of the country.

We are also deeply grateful that, despite the testing economic climate, financial support for the work of the congregation has continued, enabling the work of the Church to thrive.

Volunteers
In common with all congregations in the Free Church the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

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Financial review

Principal funding sources

The principal funding source for the Church is donations by Trustees, members and adherents, along with the associated Gift Aid.

Financial results

The financial statements for the year are set out in pages 8 to 19. The Statement of Financial Activities on page 8 reflects an increase in funds of £237,665 (2024: net increase of £1,003,586). The Church held total reserves at 31 December 2025 amounting to £1,492,951 (2024: £1,255,286) which was made up of an unrestricted general fund amounting to £25,992 (2024: £59,958), unrestricted designated funds amounting to £464,400 (2024: £404,200), and restricted funds amounting to £1,002,559 (2024: £791,128).

Reserves

It is the policy of the congregation to maintain unrestricted funds, ie funds not committed or invested in fixed assets, at a level which equates to approximately three months unrestricted expenditure. This allows sufficient funds to enable the ongoing work of the church to be maintained. The General Fund on at 31 December 2025 amounted to £25,992 (2024: £59,958). This is above the required level and due to generous contributions during the year the congregation have repaid all outstanding liabilities.

The balance of restricted funds as at 31 December 2025 is £1,002,559 (2024: £791,128). Total reserves, including the net book value of fixed assets and balances on restricted funds amounted to £1,492,951 (2024: £1,255,286).

Plans for the future

As we look to the future, the Church is committed to continuing to labour and pray towards the fulfilment of our charitable aims. Our goal is to know Christ and make him known – reaching out to our community with the good news of Jesus; building up disciples in the good news of Jesus; training workers to proclaim the good news of Jesus; and sending our members out into the world as servants of the good news of Jesus. We hope to further develop our Ministry Trainee, and Minister-in-Training Programmes, and to ensure that our Women's Worker-in-Training Programme becomes more firmly established in the life of the Church. In time, we hope that the Lord will provide us with an opportunity to purchase a building that can become a permanent base for the work of the congregation.

Governing document

St Andrews Free Church was registered in August 2014 as an Unincorporated Association with the Office of the Scottish Charity Regulator under charity number SC045054. The Church is governed by a Constitution.

Organisational structure

The congregation is governed and administered by elected office bearers (all volunteers) and its minister. The Kirk Session, being the minister and elected elders, has responsibility for spiritual oversight, while the Finance Committee composed of Kirk Session members plus elected representatives oversees financial and property matters. Under Charity Law the Finance committee are deemed to be the trustees of the congregation as those with responsibility for day to day management and control. This is distinct from the role of property (congregational) trustees who are responsible only for holding property in trust.

Aims and Affiliation

The Free Church of Scotland currently has around 100 congregations in Scotland, as well as two in London and five in North America, and sister Churches founded by mission work in India, Peru and South Africa. The Church also has a full time degree awarding college in the heart of Edinburgh for the training of Ministers and other Christian workers and sustains an extensive Missionary programme relative to the size of the church.

Dating from 1843 but with its roots in the Reformation, it owes its distinctive title to its historical struggle to remain "free" from state interference in its internal affairs. It has close and active relations with many other Reformed churches of Jesus Christ throughout the world and stands firmly in the tradition which accepts the Bible in its entirety as the Word of God and, therefore, derives its form of teaching, worship, ministry and government from it. The main emphasis of our worship is the preaching of the gospel – the good news of a free and sovereign salvation through Jesus Christ alone.

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Aims and Affiliation (cont'd)
The Free Church of Scotland is a Presbyterian church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. There is an explanatory document which explains the origins of the Church and which gives the historical background to the Church coming into being in 1843 and lists documents in which its embodied its constitution.

St Andrews Free Church is a congregation of the national Free Church of Scotland working towards the common aims set out above. The congregation is within the Edinburgh & Perth Presbytery and is authorised by the Church to have a minister paid from the central funds of the Church.

Risk management
The Trustees are responsible for identifying the major risks faced by the Church and for determining the appropriate course of action to manage those risks. A Risk Register is maintained by Trustees and reviewed annually. Appropriate insurance cover is in place for risks relating to property, employees and liability cover.

The principal risks, and plans and strategies for mitigating these are around the areas of:

- Loss of donation income which is mitigated by regular communication of vision and financial needs to supporters and monitored by management accounts.
- Loss of vision which is mitigated by maintaining clarity of the vision underlying activities.

Going Concern
The trustees have a reasonable expectation that the charity has adequate resources to continue in operation for a period of at least 12 months from the approval of the financial statements. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Grant making policy
The Church makes grants to individuals and organisations in accordance with the Constitution and in fulfilment of its charitable objectives. These are disclosed in note 10 to the accounts.

Remuneration
The Church sets remuneration for key management personnel by reference to external benchmarking.

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Trustees' responsibilities
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the Charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the church's financial position and enable the Trustees to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 15.06.2026 ……and signed on their behalf by:

Signed by:
Paul Clarke
C84993975F104E5...

Paul Clarke
Trustee/Senior Minister

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St Andrews Free Church of Scotland

Report of the Independent Examiner to the Trustees *for the year ended 31 December 2025*

I report on the accounts of the church for the year ended 31 December 2025 which are set out on pages 8 to 19.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended) and
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
Jonathan Innes
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Jonathan N Innes FCCA
Managing Director

Innes & Partners Limited
Chartered Certified Accountants

Innes House
18 Shairps Business Park
Houstoun Road
Livingston
EH54 5FD

Date: 15.06.2026

I+P Innes & Partners
Chartered Certified Accountants

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St Andrews Free Church of Scotland

Statement of Financial Activities *for the year ended 31 December 2025*

	Note	Unrestricted funds £	Restricted funds £	2025 Total funds £	Unrestricted funds £	Restricted funds £	2024 Total funds £
Income and endowments from:							
Donations and legacies	**3**	51,845	191,269	243,114	59,210	1,082,764	1,141,974
Charitable activities	**4**	5,722	-	5,722	4,462	16,200	20,662
Other	**5**	25,800	130,000	155,800	-	40,000	40,000
Investments	**6**	1,712	57,514	59,226	892	13,463	14,355
Total income and endowments		**85,079**	**378,783**	**463,862**	64,564	1,152,427	1,216,991
Expenditure on:							
Charitable activities	**7**	59,970	166,227	226,197	73,386	140,019	213,405
Total expenditure		**59,970**	**166,227**	**226,197**	73,386	140,019	213,405
Net income / (expenditure)		25,109	212,556	237,665	(8,822)	1,012,408	1,003,586
Transfers between funds	**16**	1,125	(1,125)	-	299,952	(299,952)	-
Net movement in funds		26,234	211,431	237,665	291,130	712,456	1,003,586
Reconciliation of funds							
Total funds brought forward		464,158	791,128	1,255,286	173,028	78,672	251,700
Total funds carried forward	**16**	**490,392**	**1,002,559**	**1,492,951**	464,158	791,128	1,255,286

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 10 to 19 form part of these accounts

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St Andrews Free Church of Scotland

Statement of Financial Position *as at 31 December 2025*

	Note	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets					
Tangible assets	**12**	-	-	-	404,200
Investment property	**13**	430,000	-	430,000	-
Total fixed assets		**430,000**	**-**	**430,000**	404,200
Current assets					
Debtors	**14**	21,448	1,081	22,529	7,905
Cash held on deposit		34,400	843,283	877,683	701,266
Cash at bank and in hand		18,826	168,573	187,399	160,348
Total current assets		**74,674**	**1,012,937**	**1,087,611**	869,519
Liabilities					
Creditors falling due within one year	**15**	14,282	10,378	24,660	18,433
Net current assets		**60,392**	**1,002,559**	**1,062,951**	851,086
Total assets less current liabilities		**490,392**	**1,002,559**	**1,492,951**	1,255,286
Net assets		**490,392**	**1,002,559**	**1,492,951**	1,255,286
The funds of the Charity					
Unrestricted funds		490,392	-	490,392	464,158
Restricted income funds		-	1,002,559	1,002,559	791,128
Total Charity funds	**17**	**490,392**	**1,002,559**	**1,492,951**	1,255,286

The notes on pages 10 to 19 form part of these financial statements.

The accounts were approved by the trustees on 15.06.2026 ..... and signed on their behalf by:

Signed by:
Paul Clarke
C84993975F104E5...

Paul Clarke - Trustee / Senior Minister

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1. Accounting policies

Basis of preparation and assessment of going concern
St Andrews Free Church is a registered charity in Scotland. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are included in the trustees' report on pages 2 – 6.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting
Unrestricted funds are available for use at the discretion of Trustees in furtherance of the general objectives of the Church.

Designated funds are unrestricted funds earmarked by Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure by the terms on which Trustees solicited donations or by restrictions imposed by the donor.

Income recognition
All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

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Expenditure recognition
All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
- Other expenditure represents those items not falling into the categories above.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Cash and cash equivalents
Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Tangible fixed assets
Fixed assets are capitalised at cost where the value is greater than £500 (2024: £500) less accumulated depreciation and accumulated impairment losses. For property assets, an impairment review is performed each year. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the costs, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Property	2% per annum straight line

Financial instruments
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the charity would receive for the asset if it were to be sold at the Statement of Financial Position date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when the contractual rights to the cashflows from the asset expire, or when the charity has transferred substantially all the risks and rewards of ownership.

Financial liabilities are derecognised only once the liability has been extinguished through discharge, cancellation or expiry.

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Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Going concern
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Pensions
Employees of the charity are entitled to join a defined contribution pension scheme. The church's contribution is restricted to the contributions disclosed in note 11. The costs of the defined contribution scheme are included within charitable expenditure.

Judgements in applying policies and key sources of estimation uncertainty
In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The Trustees are satisfied that the accounting policies are appropriate and applied consistently. Key sources of estimation have been applied in determining the depreciation rates.

2. Transactions with Trustees and related parties
Salaries
Paul Clarke is employed as Senior Minister of the church and is also a Trustee. During the year he received £10,859 (2024: £8,459) as allowances and £nil (2024: £788) as a gift. These are in relation to his position as Senior Minister. Kirsty McLaren is employed as Women's Worker and is also a Trustee. During the year she received £28,742 (2024: £24,861) as salary and £2,874 (2024: £2,486) as pension contributions. These are in relation to her position as Women's Worker. John MacPherson is employed as an Assistant Minister and is also a Trustee. During the year he received £6,832 (2024: £11,026) as salary and £683 (2024: £1,103) as pension contributions. These are in relation to his position as Assistant Minister. Scott Hamilton is employed as a Leader in Training and is also a Trustee. During the year he received £6,832 (2024: £9,783) as salary and £683 (2024: £978) as pension contributions and £293 (2024: £nil) as leaving gift. These are in relation to his position as Leader in Training. Stephen Horrocks-Birss is employed as the Church Administrator and is also a Trustee. During the year he received £6,249 (2024: £5,816) as salary. These are in relation to his position as the Church Administrator. Natalie Thoms is employed as Church Treasurer and is also a Trustee. During the year she received £4,997 (2024: £3,118) as salary. These are in relation to her position as Church Treasurer.

Expenses
During the year, 4 Trustees (2024: 5) received reimbursement of church related expenses totaling £1,693 (2024: £8,917).

Hamish Sneddon who is a Trustee, received £nil (2024: £105) for Preaching expenses during the year.

Donations
The aggregate value of unconditional donations made by the Trustees was £5,612 (2024: £1,365) and the value of conditional donations made by the Trustees was £30,885 (2024: £29,720).

Related party transactions
There were no transactions with related parties during the year to 31 December 2025 (2024: £nil).

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3. Income from donations and legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £	Unrestricted funds £	Restricted funds £	2024 Total funds £
Donations	45,645	156,323	201,968	50,789	1,059,753	1,110,542
Tax recovered on gift aid	6,200	27,671	33,871	8,421	14,761	23,182
Grants	-	7,275	7,275	-	8,250	8,250
	51,845	**191,269**	**243,114**	59,210	1,082,764	1,141,974

Grant income comprised the following:

Free Church of Scotland			7,275			8,250
			7,275			8,250

4. Income from charitable activities

	Unrestricted funds £	Restricted funds £	2025 Total funds £	Unrestricted funds £	Restricted funds £	2024 Total funds £
Rental income - Chambers Place	-	-	-	-	16,200	16,200
Outreach events	959	-	959	1,210	-	1,210
Student lunch income	2	-	2	-	-	-
Book sales and commission	281	-	281	-	-	-
MYC and foundations income	4,480	-	4,480	3,252	-	3,252
	5,722	**-**	**5,722**	4,462	16,200	20,662

5. Other

	Unrestricted funds £	Restricted funds £	2025 Total funds £	Unrestricted funds £	Restricted funds £	2024 Total funds £
Revaluation gain	25,800	-	25,800	-	-	-
Sponsors income	-	130,000	130,000	-	40,000	40,000
	25,800	**130,000**	**155,800**	-	40,000	40,000

6. Income from investments

	Unrestricted funds £	Restricted funds £	2025 Total funds £	Unrestricted funds £	Restricted funds £	2024 Total funds £
Rental income - Chambers Place	-	16,200	16,200	-	-	-
Bank Interest	1,712	41,314	43,026	892	13,463	14,355
	1,712	**57,514**	**59,226**	892	13,463	14,355

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7. Analysis of expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	2025 Total funds £	Unrestricted funds £	Restricted funds £	2024 Total funds £
Charitable activities						
Head office remittances	47,851	13,756	61,607	55,530	-	55,530
Salary costs *(Note 11)*	-	106,461	106,461	-	83,879	83,879
Ministerial expenses	-	8,076	8,076	-	10,605	10,605
Chambers Place loan repayment interest	-	-	-	-	2,685	2,685
Chambers Place repairs and maintenance	-	4,421	4,421	-	1,443	1,443
Chambers Place insurance	-	394	394	-	51	51
Chambers Place grounds maintenance	-	198	198	-	139	139
Chambers Place professional fees	-	-	-	-	450	450
Dempster Terrace council tax	-	3,905	3,905	-	3,615	3,615
Dempster Terrace repairs and maintenance	-	2,500	2,500	-	75	75
Dempster Terrace heat and light	-	4,455	4,455	-	4,539	4,539
Dempster Terrace insurance	-	1,548	1,548	-	1,186	1,186
Church hall rent	-	13,139	13,139	-	12,650	12,650
Church hall insurance	-	483	483	-	461	461
Donations and gifts *(Note 10)*	273	3,088	3,361	1,188	2,500	3,688
Mid-Year Conference expenses	3,219	190	3,409	2,877	-	2,877
Licences	767	-	767	2,158	95	2,253
Sound equipment	1,754	1,628	3,382	-	1,180	1,180
Administration	2,059	12	2,071	942	778	1,720
Voyagers Club	-	-	-	-	588	588
Sunday school	-	276	276	-	600	600
Communion expenses	67	-	67	138	-	138
Evangelism expenses	-	-	-	494	-	494
Student lunches / Life groups / Staff lunches	-	841	841	99	274	373
Outreach event costs	1,166	-	1,166	337	-	337
Staff getaways	-	175	175	-	684	684
Professional fees	-	681	681	-	565	565
Accountancy fees	174	-	174	1,023	1,377	2,400
Audit fees	-	-	-	-	9,600	9,600
Depreciation charge	-	-	-	8,600	-	8,600
Independent Examination	2,640	-	2,640	-	-	-
	59,970	**166,227**	**226,197**	73,386	140,019	213,405

Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

8. Governance costs

	Unrestricted funds £	Restricted funds £	2025 Total funds £	Unrestricted funds £	Restricted funds £	Restated 2024 Total funds £
Auditor's fee	-	-	-	-	9,600	9,600
Accountancy costs	174	-	174	1,023	1,377	2,400
Independent Examination	2,640	-	**2,640**	-	-	-
	2,814	**-**	**2,814**	1,023	10,977	12,000

9. Auditor's remuneration

The auditor's remuneration paid to Innes and Partners Limited amounted to an audit fee of £nil (2024: £9,600) and accountancy services of £174 (2024: £2,400) and independent examination fees of £2,640 (2024: £nil).

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10. Donations and gifts

	Unrestricted funds £	Restricted funds £	2025 Total funds £	Unrestricted funds £	Restricted funds £	2024 Total funds £
Friends International	-	1,500	1,500	1,500	-	1,500
UCCF	-	500	500	500	-	500
Kingdom Vineyard - Storehouse	137	-	137	200	-	200
Restored Hope Zambia	137	-	137	-	-	-
Christians in Sport	-	300	300	-	-	-
Eagles Wings Trust	-	-	-	200	-	200
The Church of Scotland	-	250	250	-	-	-
Young Life International	-	500	500	-	-	-
Gifts to individuals x1 (2024: 4)	-	37	37	1,288	-	1,288
	274	**3,087**	**3,361**	3,688	-	3,688

11. Analysis of staff costs

	2025 Total £	2024 Total £
Wages and salaries	92,950	77,835
Social security costs	7,544	2,296
Employer's Pension contributions	5,967	3,748
	106,461	83,879

The average number of employees during the year was 10 (2024: 10).

No employee had employee benefits in excess of £60,000 (2024: nil).

Key Management Personnel received total remuneration for the year £4,997 (2024: £3,118).

12. Tangible fixed assets

	Buildings £	Total £
Cost / Valuation		
As at 1 January 2025	430,000	430,000
Transferred to investment property	(430,000)	(430,000)
As at 31 December 2025	-	-
Depreciation		
As at 1 January 2025	25,800	25,800
Eliminated on transfer to investment property	(25,800)	(25,800)
As at 31 December 2025	-	-
Net Book Value		
As at 31 December 2025	-	-
As at 31 December 2024	404,200	404,200

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12. Tangible fixed assets (Comparative)	Buildings £	Total £
Cost / Valuation		
As at 1 January 2024	430,000	430,000
As at 31 December 2024	430,000	430,000
Depreciation		
As at 1 January 2024	17,200	17,200
Charge for the year	8,600	8,600
As at 31 December 2024	25,800	25,800
Net Book Value		
As at 31 December 2024	404,200	404,200
As at 31 December 2023	412,800	412,800

13. Investment Property	5 Chambers Place £	Total £
Cost / Valuation		
As at 1 January 2025	-	**-**
Transfer from tangible fixed assets	404,200	**404,200**
Revaluation	25,800	**25,800**
As at 31 December 2025	**430,000**	**430,000**
Net Book Value		
As at 31 December 2025	**430,000**	**430,000**
As at 31 December 2024	-	-

Investment Property, 5 Chambers Place was revalued during the year ended 31 December 2022 as noted below:

	£	Date of Valuation	Valuer
5 Chambers Place	430,000	02/05/2022	Graham & Sibbald LLP
	430,000		

The trustees consider there has been no significant change to the valuation and the valuation as at 02 May 2022 is deemed to be the value at the reporting date of 31 December 2024 and 31 December 2025.

	Investment property £	Total £
Cost / Valuation		
Transfer from tangible fixed assets (NBV)	404,200	404,200
Revaluation - 2025	25,800	25,800
	430,000	**430,000**

If the property had not been revalued, the original cost would have been £430,000.

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14. Debtors

	Unrestricted funds £	Restricted funds £	2025 Total funds £	Unrestricted funds £	Restricted funds £	2024 Total funds £
Gift Aid debtor	9,705	-	9,705	1,674	5,320	6,994
Prepayments & accrued income	11,743	1,081	12,824	56	855	911
	21,448	**1,081**	**22,529**	1,730	6,175	7,905

15. Creditors falling due within one year

	Unrestricted funds £	Restricted funds £	2025 Total funds £	Unrestricted funds £	Restricted funds £	2024 Total funds £
Accruals and deferred income	2,704	10,378	13,082	12,660	1,547	14,207
Other Creditors	11,578	-	11,578	4,226	-	4,226
	14,282	**10,378**	**24,660**	16,886	1,547	18,433

16. Analysis of Net Assets Among Funds

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Fixed Assets	430,000	-	430,000
Current Assets	74,674	1,012,937	1,087,611
Current Liabilities	(14,282)	(10,378)	(24,660)
Net Assets as at 31 December 2025	**490,392**	**1,002,559**	**1,492,951**

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Fixed Assets	404,200	-	404,200
Current Assets	76,844	792,675	869,519
Current Liabilities	(16,886)	(1,547)	(18,433)
Net Assets as at 31 December 2024	464,158	791,128	1,255,286

17. Movement in funds

	As at 01.01.25 £	Income £	Expenditure £	Transfers £	As at 31.12.25 £
Restricted funds					
Chambers Place fund	6,020	16,200	(5,013)	-	**17,207**
Outreach (Restricted) fund	59,048	224,918	(104,443)	-	**179,523**
Building (Restricted) fund	14,290	66,851	(36,658)	(1,125)	**43,358**
Church Premises fund	704,316	39,263	-	-	**743,579**
Mission fund	850	5,318	(4,380)	-	**1,788**
Staff fund	6,604	26,233	(15,733)	-	**17,104**
	791,128	**378,783**	**(166,227)**	**(1,125)**	**1,002,559**
Unrestricted funds					
General	59,958	58,069	(59,970)	(32,065)	**25,992**
Designated funds					
Reserve fund	-	1,210	-	33,190	**34,400**
Assets (Designated) fund	404,200	25,800	-	-	**430,000**
	464,158	**85,079**	**(59,970)**	**1,125**	**490,392**
Total funds	**1,255,286**	**463,862**	**(226,197)**	**-**	**1,492,951**

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17. Movement in funds (cont'd)

	balance as at 01.01.24 £	Income £	Expenditure £	Transfers £	balance as at 31.12.24 £
Restricted funds					
Chambers Place fund	(2,472)	16,200	(4,318)	(3,390)	6,020
Outreach (Restricted) fund	77,451	56,338	(74,741)	-	59,048
Building (Restricted) fund	3,693	41,825	(31,228)	-	14,290
Church Premises fund	-	1,013,463	(10,977)	(298,170)	704,316
Mission fund	-	4,268	(5,026)	1,608	850
Staff fund	-	20,333	(13,729)	-	6,604
	78,672	1,152,427	(140,019)	(299,952)	791,128
Unrestricted funds					
General	30,983	64,564	(64,786)	29,197	59,958
Designated funds					
Building (Designated) fund	30,805	-	-	(30,805)	-
Assets (Designated) fund	111,240	-	(8,600)	301,560	404,200
	173,028	64,564	(73,386)	299,952	464,158
Total funds	251,700	1,216,991	(213,405)	-	1,255,286

Fund purposes:

Restricted funds:

Chambers Place fund represents all income and expenditure relating to the Manse (5 Chambers Place).

Outreach (Restricted) fund represents money received for payment and expenses of additional staff workers (other than the Secretary and Treasurer) and their costs for the work pertaining to evangelism and church growth.

Building (Restricted) fund represents money donated to pay for expenses relating to Holy Trinity Church Hall, 1 Dempster Terrace and ministerial housing allowance.

Church Premises fund represents income and expenditure relating to the potential future purchase of our own church premises.

Mission fund represents money donated to fund international mission, Sunday school activities, holiday camps, life groups and financial assistance requests (each assessed and awarded on their own merit).

Staff fund represents money donated to pay for the Minister's expenses, the salaries of the Church Treasurer, Secretary, Ministry Trainees and also staff confrences.

Unrestricted funds:

General fund encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted or designated.

Designated funds:

Reserve fund represents money set aside by the finance committee provides 3 months' general church runing costs, held in a 35- day notice account for quick access if needed.

Building fund represents money put aside by the finance committee for the use of purchasing or funding property for the benefit and use of the church, or any other use they see fit.

Designated Assets fund encompasses the net book value of the fixed assets held by the church net of any borrowings.

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18. Operating lease commitments

	2025 £	2024 £
The following operating lease payments are committed to be paid:		
Within one year	13,064	13,064
Between one and 5 years	27,217	52,256
	40,281	65,320

The lease relates to the premises at Holy Trinity Church Hall, South Street, St Andrews.