

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025
FOR
SISTERS OF ST. PETER CLAVER (SCOTLAND)**

McDaid & Partners
Stanley House
69/71 Hamilton Road
Motherwell
Lanarkshire
ML1 3DG

SISTERS OF ST. PETER CLAVER (SCOTLAND)

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FOR THE YEAR ENDED 30 SEPTEMBER 2025**

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SISTERS OF ST. PETER CLAVER (SCOTLAND)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Sisters of St. Peter Claver (Scotland) is a religious missionary congregation established in Scotland for assisting the training missionaries, providing material and money for foreign missions and collecting & distributing monies for relief of poverty and disease. The congregation is constituted of religious women who are not an enclosed order, but live in the community and work in Scotland for the furtherance of purposes following :-

- To aid the most needy and abandoned missions from afar, especially those in Africa, by obtaining for them through personal contacts and the press, the necessary means for the furtherance and preservation of the Roman Catholic Faith.
- To edit and publish magazines and pamphlets about the missions in various languages.
- To organise conferences, meetings, retreats etc for those interested in their work.
- To collect donations for the missions, and establish and direct particular projects on their behalf, as for example the works of the Seminarians and catechists, the press and others similar.
- To make church vestments and altar linens etc.
- To erect and manage press centres to provide books, magazines and newspapers for the propagation and deepening of the Roman Catholic faith in mission territories.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the charity paid £24,029 to missions (2024 £39,251). The charity also produced a magazine called Echo showing the missionary work being carried out in Africa and other continents. They were distributed to subscribers of the magazine. The charity also issued a calendar during the year. The magazine and calendar are distributed to promote the needs of the missions.

FINANCIAL REVIEW

Principal funding sources

The charity's core funding is generated from donations and magazine income.

Donations are received from the congregation when performing a service mass in the chapel. There are also occasions when people donate part of their estate towards the charity. During the year £0 (2024 £200) was bequeathed to the charity.

The charity also produces a magazine which provides information regarding the missions they are supporting in Africa and other deprived areas. Donations are received from the recipients of the magazine and are utilised in giving donations to the missions in Africa and other deprived areas.

Reserves policy

The General Fund represents the unrestricted funds arising from past operating results. It also represents the free reserves of the charity. The trustees have examined the requirement to maintain free reserves and concluded that the most appropriate level is around 4 months of resources expended which would equate to £19,845. At the 30 September 2025 the charity had free reserves of £171,013 (2024 £163,133).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Sisters of St. Peter Claver (Scotland) is a religious missionary congregation established in Scotland. The congregation is constituted of religious women who are not an enclosed order, but live in the community and work in Scotland for the furtherance of the charity's purposes.

Recruitment and appointment of new trustees

Trustees are appointed when they receive a letter from Rome confirming that they are to take over a certain community. There is a hand over period with existing trustees in which the new trustees learn what is involved in their role.

SISTERS OF ST. PETER CLAVER (SCOTLAND)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC016741

Principal address
57 Motherwell Road
Bellshill
North Lanarkshire
ML4 2JA

Trustees
Sister B C Kuttikkattil
Sister E Felcia

Independent Examiner
Maureen O'Donnell (FCCA)
McDaid & Partners
Stanley House
69/71 Hamilton Road
Motherwell
Lanarkshire
ML1 3DG

Approved by order of the board of trustees on 31/6/26 and signed on its behalf by:

S. Esther Felcia
.....
Sister E Felcia - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SISTERS OF ST. PETER CLAVER (SCOTLAND)**

I report on the accounts for the year ended 30 September 2025 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 -  

Maureen O'Donnell (FCCA)
The Association of Chartered Certified Accountants

McDaid & Partners
Stanley House
69/71 Hamilton Road
Motherwell
Lanarkshire
ML1 3DG

Date: 31/6/2026

SISTERS OF ST. PETER CLAVER (SCOTLAND)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Notes	30.9.25 Unrestricted funds £	30.9.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	69,911	72,365
Charitable activities	4		
Charitable activities		4,974	5,951
Investment income	3	-	700
Total		<u>74,885</u>	<u>79,016</u>
 EXPENDITURE ON			
Charitable activities	5		
Magazine activities		7,446	11,911
Charitable activities		59,151	68,994
Governance costs		840	840
Other		-	8,216
Total		<u>67,437</u>	<u>89,961</u>
Net gains/(losses) on investments		-	(2,862)
NET INCOME/(EXPENDITURE)		7,448	(13,807)
 RECONCILIATION OF FUNDS			
Total funds brought forward		331,254	345,061
 TOTAL FUNDS CARRIED FORWARD		<u><u>338,702</u></u>	<u><u>331,254</u></u>

The notes form part of these financial statements

SISTERS OF ST. PETER CLAVER (SCOTLAND)

**BALANCE SHEET
30 SEPTEMBER 2025**

	Notes	30.9.25 Unrestricted funds £	30.9.24 Total funds £
FIXED ASSETS			
Tangible assets	8	167,689	168,121
CURRENT ASSETS			
Debtors	9	-	6,511
Cash at bank and in hand		171,852	157,462
		<u>171,852</u>	<u>163,973</u>
CREDITORS			
Amounts falling due within one year	10	(839)	(840)
NET CURRENT ASSETS		<u>171,013</u>	<u>163,133</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		338,702	331,254
NET ASSETS		<u>338,702</u>	<u>331,254</u>
FUNDS	11		
Unrestricted funds		338,702	331,254
TOTAL FUNDS		<u>338,702</u>	<u>331,254</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31/6/26 and were signed on its behalf by:

S. Esther Felcia
.....
E Felcia - Trustee

SISTERS OF ST. PETER CLAVER (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activities are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|---------------------------|
| Freehold property | - not provided |
| Fixtures and fittings | - 20% on reducing balance |

SISTERS OF ST. PETER CLAVER (SCOTLAND)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Motor vehicles	- 25% on reducing balance
Equipment	- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

Sisters of St. Peter Claver (Scotland) is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	30.9.25	30.9.24
	£	£
Donations	46,848	54,846
Mission receipts	23,063	17,519
	<u>69,911</u>	<u>72,365</u>

3. INVESTMENT INCOME

	30.9.25	30.9.24
	£	£
Rents received	-	700
	<u>-</u>	<u>700</u>

SISTERS OF ST. PETER CLAVER (SCOTLAND)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

4. INCOME FROM CHARITABLE ACTIVITIES

		30.9.25	30.9.24
	Activity	£	£
Magazine Income	Charitable activities	<u>4,974</u>	<u>5,951</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Magazine activities	7,446	-	7,446
Charitable activities	59,151	-	59,151
Governance costs	-	840	840
	<u>66,597</u>	<u>840</u>	<u>67,437</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	72,365
Charitable activities	
Charitable activities	5,951
Investment income	<u>700</u>
Total	<u>79,016</u>
EXPENDITURE ON	
Charitable activities	
Magazine activities	11,911
Charitable activities	68,994
Governance costs	840
Other	<u>8,216</u>
Total	<u>89,961</u>
Net gains/(losses) on investments	<u>(2,862)</u>
NET INCOME/(EXPENDITURE)	<u>(13,807)</u>

SISTERS OF ST. PETER CLAVER (SCOTLAND)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
RECONCILIATION OF FUNDS	
Total funds brought forward	345,061
TOTAL FUNDS CARRIED FORWARD	<u>331,254</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Totals £
COST OR VALUATION					
At 1 October 2024 and 30 September 2025	<u>166,278</u>	<u>15,097</u>	<u>8,478</u>	<u>12,848</u>	<u>202,701</u>
DEPRECIATION					
At 1 October 2024	-	15,086	7,219	12,275	34,580
Charge for year	-	2	315	115	432
At 30 September 2025	<u>-</u>	<u>15,088</u>	<u>7,534</u>	<u>12,390</u>	<u>35,012</u>
NET BOOK VALUE					
At 30 September 2025	<u>166,278</u>	<u>9</u>	<u>944</u>	<u>458</u>	<u>167,689</u>
At 30 September 2024	<u>166,278</u>	<u>11</u>	<u>1,259</u>	<u>573</u>	<u>168,121</u>

Cost or valuation at 30 September 2025 is represented by:

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Totals £
Cost	<u>166,278</u>	<u>15,097</u>	<u>8,478</u>	<u>12,848</u>	<u>202,701</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.25	30.9.24
	£	£
Prepayments and accrued income	<u>-</u>	<u>6,511</u>

SISTERS OF ST. PETER CLAVER (SCOTLAND)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.25	30.9.24
	£	£
Other creditors	839	840
	<u>839</u>	<u>840</u>

11. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	331,254	7,448	338,702
	<u>331,254</u>	<u>7,448</u>	<u>338,702</u>
TOTAL FUNDS	<u>331,254</u>	<u>7,448</u>	<u>338,702</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,885	(67,437)	7,448
	<u>74,885</u>	<u>(67,437)</u>	<u>7,448</u>
TOTAL FUNDS	<u>74,885</u>	<u>(67,437)</u>	<u>7,448</u>

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	326,318	4,936	331,254
Fair value reserve	18,743	(18,743)	-
	<u>345,061</u>	<u>(13,807)</u>	<u>331,254</u>
TOTAL FUNDS	<u>345,061</u>	<u>(13,807)</u>	<u>331,254</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	79,016	(89,961)	15,881	4,936
Fair value reserve	-	-	(18,743)	(18,743)
	<u>79,016</u>	<u>(89,961)</u>	<u>(2,862)</u>	<u>(13,807)</u>
TOTAL FUNDS	<u>79,016</u>	<u>(89,961)</u>	<u>(2,862)</u>	<u>(13,807)</u>

SISTERS OF ST. PETER CLAVER (SCOTLAND)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.23 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	326,318	12,384	338,702
Fair value reserve	18,743	(18,743)	-
	<u>345,061</u>	<u>(6,359)</u>	<u>338,702</u>
TOTAL FUNDS	<u>345,061</u>	<u>(6,359)</u>	<u>338,702</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	153,901	(157,398)	15,881	12,384
Fair value reserve	-	-	(18,743)	(18,743)
	<u>153,901</u>	<u>(157,398)</u>	<u>(2,862)</u>	<u>(6,359)</u>
TOTAL FUNDS	<u>153,901</u>	<u>(157,398)</u>	<u>(2,862)</u>	<u>(6,359)</u>

Included within the general fund are funds designated to fixed assets of £167,689 (2024 £168,121).

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025.

SISTERS OF ST. PETER CLAVER (SCOTLAND)

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	30.9.25 £	30.9.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	46,848	54,846
Mission receipts	23,063	17,519
	<u>69,911</u>	<u>72,365</u>
Investment income		
Rents received	-	700
Charitable activities		
Magazine Income	4,974	5,951
	<u>74,885</u>	<u>79,016</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Donations made	24,029	39,251
House management	35,122	29,743
Magazine	7,446	11,911
	<u>66,597</u>	<u>80,905</u>
Other		
Rental property costs	-	8,216
Support costs		
Governance costs		
Accountancy and legal fees	840	840
	<u>67,437</u>	<u>89,961</u>
Total resources expended		
Net income/(expenditure) before gains and losses	7,448	(10,945)
Realised recognised gains and losses		
Realised gains/(losses) on investment property	-	15,881
	<u>7,448</u>	<u>4,936</u>
Net income		

This page does not form part of the statutory financial statements