REGISTERED CHARITY NUMBER: SC011079

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2026

FOR

ST NINIANS EPISCOPAL CHURCH
CASTLE DOUGLAS

Bell Ogilvy
Chartered Accountants
36 King Street
CASTLE DOUGLAS
Dumfries & Galloway
DG7 1AF

ST NINIANS EPISCOPAL CHURCH
CASTLE DOUGLAS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2026

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 15
Detailed Statement of Financial Activities	16 to 17

ST NINIANS EPISCOPAL CHURCH
CASTLE DOUGLAS

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2026

TRUSTEES	W G Coulthard Honorary Treasurer Mrs S Beddows Mrs M L Collins Ms C Collier K Gordon Rev A Rowley Mrs T MacColl Secretary A MacColl K S Roberts (appointed 19/10/25) Rev R M Haughty (appointed 1/4/26)
PRINCIPAL ADDRESS	1 Ardcoil Avenue CASTLE DOUGLAS DG7 3EG
REGISTERED CHARITY NUMBER	SC011079
INDEPENDENT EXAMINER	Bell Ogilvy Chartered Accountants 36 King Street CASTLE DOUGLAS Dumfries & Galloway DG7 1AF
BANKERS	Bank of Scotland 91 High Street DUMFRIES DG1 2BN
SOLICITORS	Gillespie Gifford & Brown LLP 135 King Street Castle Douglas DG7 1NA
ADVISERS	Investment Managers Rathbones Ltd 5 George Square Glasgow G2 1DY Bankers Bank of Scotland 91 High Street Dumfries DG1 2BN

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2026

The trustees present their report with the financial statements of the charity for the year ended 31 August 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Congregation's purpose, first and always, is the worship of Almighty God and the advancement of the mission of the Christian Church. The objectives of the vestry are to advance the mission of the Christian Church, through worship, service and fellowship. These objectives are carried out through mission and pastoral activities. The principal activities of the Church are public worship and the spiritual development of its members.

Significant activities

The church offers family Eucharist services every two weeks. There are a number of internal organisations of the church which meet regularly. Some members of the vestry are involved in pastoral support. The church now has a sophisticated screen system which enables live streaming to our church hall. Annual financial donations are made to charities and also to local schools, in the latter case for the enabling of needy children to attend activities where financial contribution is required from parents.
The Congregational roll in 2026 was 30 (2025: 30).

Volunteers

In line with the SORP no amount is recognised in the accounts for volunteers.

FINANCIAL REVIEW

Financial position

The Annual Accounts show a decrease in total income whereas total expenditure has increased. The overall surplus (before gains/losses) of £79,802 has been funded from investment disposals. The trustees are aware that costs require to be carefully monitored during future periods.
Overall the charity held £92,494 general unrestricted funds and £1,994,361 endowment funds.

Full details of the income and expenditure of the operations of the church are set out in the detailed Statement of Financial Activities. After providing for the costs of operating the church and the charge for the Diocesan Quota, £6,000 was set aside again this year for donations to charities nominated by members of the congregation, in addition to the provision brought forward from last year .

The Statement of Financial Activities shows the Gains and (Losses) on revaluation of the church's investment portfolio. The total overall gain includes gains realised on sales of investments made in the course of normal portfolio management activities. The transfer between funds relates to general costs paid by endowment funds and the transfer of endowment funds to help cover general expenses.

Investment policy and objectives

The investment portfolio is managed by the churches investment advisors Rathbones Ltd. The investment objective is to maximise the income from the portfolio of investments while also providing reasonable capital growth.

Reserves policy

The Vestry's reserves policy is to maintain reserves so that cash and investment income is sufficient to meet foreseeable operating costs and any other committed expenditure. Bank reserves at the year-end were in the sum of £18,666 (not including cash held by Rathbones).

FUTURE PLANS

The members of the vestry look forward to a year of successful service to the congregation and the wider community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution and constitutes an unincorporated charity.

St. Ninian's Episcopal Church, Castle Douglas, is a constituent Congregation, of the Diocese of Glasgow and Galloway, within the Scottish Episcopal Church.

Recruitment and appointment of new trustees

Members of the Vestry are Trustees. The members of the Vestry are appointed by the congregation. Duties and obligations are explained to the trustees on their appointment.

Approved by order of the board of trustees on 15/10/2026 and signed on its behalf by:

W G Coulthard

.....
W G Coulthard - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST NINIANS EPISCOPAL CHURCH CASTLE DOUGLAS

I report on the accounts for the year ended 31 August 2026 set out on pages five to fifteen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Eilidh Harman

Mrs Eilidh Harman BA (Hons) CA
The Institute of Chartered Accountants of Scotland

Bell Ogilvy
Chartered Accountants
36 King Street
CASTLE DOUGLAS
Dumfries & Galloway
DG7 1AF

Date: 15/10/2026

ST NINIANS EPISCOPAL CHURCH
CASTLE DOUGLAS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2026

	Notes	Unrestricted fund £	Endowment funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,600	5,750	12,350	17,269
Other trading activities	3	10,047	333	10,380	9,828
Investment income	4	2,850	37,632	40,482	44,363
Total		19,497	43,715	63,212	71,460
EXPENDITURE ON					
Raising funds		7,502	-	7,502	6,578
Charitable activities					
Church business		48,924	127,366	176,290	111,580
Total		56,426	127,366	183,792	118,158
Net gains/(losses) on investments		(175)	200,557	200,382	(15,864)
NET INCOME/(EXPENDITURE)		(37,104)	116,906	79,802	(62,562)
Transfers between funds	14	30,057	(30,057)	-	-
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		-	(1,000)	(1,000)	-
Net movement in funds		(7,047)	85,849	78,802	(62,562)
RECONCILIATION OF FUNDS					
Total funds brought forward		99,541	1,908,512	2,008,053	2,070,615
TOTAL FUNDS CARRIED FORWARD		92,494	1,994,361	2,086,855	2,008,053

The notes form part of these financial statements

ST NINIANS EPISCOPAL CHURCH
CASTLE DOUGLAS

BALANCE SHEET
31 AUGUST 2026

	Notes	Unrestricted fund £	Endowment funds £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Tangible assets	9	37,421	595,000	632,421	579,246
Investments	10	57,359	1,392,644	1,450,003	1,392,734
		94,780	1,987,644	2,082,424	1,971,980
CURRENT ASSETS					
Debtors	11	2,640	-	2,640	1,352
Cash at bank		5,161	20,847	26,008	47,123
		7,801	20,847	28,648	48,475
CREDITORS					
Amounts falling due within one year	12	(4,087)	(14,130)	(18,217)	(6,402)
NET CURRENT ASSETS		3,714	6,717	10,431	42,073
TOTAL ASSETS LESS CURRENT LIABILITIES		98,494	1,994,361	2,092,855	2,014,053
PROVISIONS FOR LIABILITIES	13	(6,000)	-	(6,000)	(6,000)
NET ASSETS		92,494	1,994,361	2,086,855	2,008,053
FUNDS	14				
Unrestricted funds				92,494	99,541
Endowment funds				1,994,361	1,908,512
TOTAL FUNDS				2,086,855	2,008,053

The financial statements were approved by the Board of Trustees and authorised for issue on .....15/10/2026..... and were signed on its behalf by:

W G Coulthard

.....
W G Coulthard - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment Income

Investments are recorded at market value at the balance sheet date where this can be ascertained. Where this is not possible, any such holding is shown at cost. Investment income is recognised in the accounts when it is received. Unrealised gains and losses on investment assets are recognised at the food of the SOFA on an annual basis.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

ALLOCATION AND APPORTIONMENT OF COSTS

The Rector's stipend, all associated costs and the costs of the rectory are met from the Endowment fund. All other expenditure is met from the General fund.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost, at varying rates on cost and Straight line over 6 years

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period.

The charity only capitalise assets purchased for over £100.

The charity have adopted a policy of revaluing land & buildings, thus these are shown at their revalued amount. Valuations have been undertaken on a regular, 4 year rolling basis, but will move to a regular 3 year rolling basis going forward.

TAXATION

The charity is exempt from tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charity makes contributions to the Scottish Episcopal Church Pension Fund (a defined benefit scheme) on behalf of the Rector. Pension costs are recognised as paid in the financial statements. The assets of the fund which relate to St Ninians Episcopal Church are indistinguishable from the assets of the fund as a whole and therefore the contributions are treated as those to a defined contribution shceme.

DIOCESAN QUOTA

From first September 2005 endowment fund income was voluntarily included in the diocesan quota calculation. Due to the continuing excess of expenditure over income, quota is now only paid from the General Fund.

SPECIAL COLLECTIONS

When the church makes an appeal for a collection/donation's for specific purposes, the funds received, and donations paid over are disclosed as a note to the financial statements for the year.

FINANCIAL INSTRUMENTS

Cash

Cash and cash equivalents comprise cash on hand and call deposits, and other short term high liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade Debtors

Trade debtors are amounts due from customers for the sale of goods and services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price and represent the full value of the goods and services charged to customers, including any amounts charged on for third parties.

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.
Accounts payable are classified as current liabilities if the organisation does not have conditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date they are represented as non current liabilities.

Borrowings

Interest bearing borrowings are initially recorded at fair value, net of transaction costs. Interest bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the statement of financial activities over the period of the relevant borrowing.

Provisions and contingencies

continued...

1. ACCOUNTING POLICIES - continued

DIOCESAN QUOTA
Provisions are recognised when the organisation has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

2. DONATIONS AND LEGACIES

	2026	2025
	£	£
Donations	7,513	11,099
Gift Aid	4,837	5,534
Grants	-	636
	12,350	17,269

Grants received, included in the above, are as follows:

	2026	2025
	£	£
Other grants	-	636

3. OTHER TRADING ACTIVITIES

	2026	2025
	£	£
Hire of Hall	9,470	8,360
Electricity generation	910	1,468
	10,380	9,828

4. INVESTMENT INCOME

	2026	2025
	£	£
Dividends and interest	39,360	43,040
Deposit account interest	1,122	1,323
	40,482	44,363

5. GRANTS PAYABLE

	2026	2025
	£	£
Church business	6,000	6,038

The total grants paid to institutions during the year was as follows:

	2026	2025
	£	£
Donations	6,000	6,000

continued...

5. GRANTS PAYABLE - continued

Congregation Donations	£
CHAS	500
Scottish Book Trust	500
Breast Cancer UK	500
Castle Douglas Food Train	500
Locharthur	500
Lymphoma Action	500
Young Minds Trust	500
Friends of Kirkcudbright Swimming Pool	500
Scottish Youth Orchestra	500
MND Scotland	500
CD High School	500
CD Primary School	500
	6,000

6. TRUSTEES' REMUNERATION AND BENEFITS

One trustee received remuneration during the year being gross pay of £15,159 and employer pension contributions of £3,335.
The Rector, Rev R M Haughty, is ex officio a member of the Vestry and a trustee, and receives remuneration, benefits and reimbursement of expenses in respect of services as a stipendiary cleric.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2026 nor for the year ended 31 August 2025.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,076	10,193	17,269
Other trading activities	8,503	1,325	9,828
Investment income	3,311	41,052	44,363
Total	18,890	52,570	71,460
EXPENDITURE ON			
Raising funds	6,578	-	6,578
Charitable activities			
Church business	45,225	66,355	111,580
Total	51,803	66,355	118,158
Net gains/(losses) on investments	(5,940)	(9,924)	(15,864)

continued...

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Endowment funds	Total funds
	£	£	£
NET INCOME/(EXPENDITURE)	(38,853)	(23,709)	(62,562)
Transfers between funds	28,808	(28,808)	-
Net movement in funds	(10,045)	(52,517)	(62,562)
RECONCILIATION OF FUNDS			
Total funds brought forward	109,586	1,961,029	2,070,615
TOTAL FUNDS CARRIED FORWARD	99,541	1,908,512	2,008,053

8. SPECIAL COLLECTIONS

The following special collections were made during the year;

	£
Marie Curie	145
Bishop's Lent Appeal	150
	295

9. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Computer equipment	Totals
	£	£	£	£
COST OR VALUATION				
At 1 September 2025	535,000	73,125	1,119	609,244
Additions	141,315	-	-	141,315
Revaluations	(81,315)	-	-	(81,315)
At 31 August 2026	595,000	73,125	1,119	669,244
DEPRECIATION				
At 1 September 2025	-	29,795	203	29,998
Charge for year	-	6,713	112	6,825
At 31 August 2026	-	36,508	315	36,823
NET BOOK VALUE				
At 31 August 2026	595,000	36,617	804	632,421
At 31 August 2025	535,000	43,330	916	579,246

continued...

9. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 August 2026 is represented by:

	Freehold property	Plant and machinery	Computer equipment	Totals
	£	£	£	£
Valuation in 2003	61,346	-	-	61,346
Valuation in 2015	63,337	-	-	63,337
Valuation in 2019	44,000	-	-	44,000
Valuation in 2023	1,000	-	-	1,000
Valuation in 2026	(81,315)	-	-	(81,315)
Cost	506,632	73,125	1,119	580,876
	595,000	73,125	1,119	669,244

The Rectory and Church Hall were revalued in February 2023 by Allied Scotland, Chartered Surveyors, in accordance with the RICS Appraisal and Valuation Regulations. A further revaluation was carried out on the Rectory in July 2026. If the assets had been recognised under the historical cost model, they would have been shown at £506,632.

10. FIXED ASSET INVESTMENTS

	Listed investments	Unlisted investments	Totals
	£	£	£
MARKET VALUE			
At 1 September 2025	1,283,738	108,996	1,392,734
Additions	577,947	-	577,947
Disposals	(628,910)	-	(628,910)
Revaluations	67,048	41,184	108,232
At 31 August 2026	1,299,823	150,180	1,450,003
NET BOOK VALUE			
At 31 August 2026	1,299,823	150,180	1,450,003
At 31 August 2025	1,283,738	108,996	1,392,734

There were no investment assets outside the UK.

continued...

10. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 August 2026 is represented by:

	Listed investments	Unlisted investments	Totals
	£	£	£
Valuation in 2019	10,652	366,823	377,475
Valuation in 2020	(25,116)	(2,132)	(27,248)
Valuation in 2021	212,339	(34,985)	177,354
Valuation in 2022	(168,296)	(14,847)	(183,143)
Valuation in 2023	(77,731)	(78,037)	(155,768)
Valuation in 2024	98,391	(87,990)	10,401
Valuation in 2025	12,612	(40,516)	(27,904)
Valuation in 2026	72,946	41,184	114,130
Cost	1,164,026	680	1,164,706
	1,299,823	150,180	1,450,003

Unlisted shares are held in D C Thomson & Company Holding Ltd which is a private limited company and in the OEIC, The SVS Meadowside Growth & Income Fund, and as such there is no ready market in the company shares. The Trustees have received a valuation directly from the company and fund manager as at 31 August 2026.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Other debtors	2,640	1,352

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Taxation and social security	1,164	-
Other creditors	17,053	6,402
	18,217	6,402

13. PROVISIONS FOR LIABILITIES

	2026	2025
	£	£
Provisions	6,000	6,000

continued...

14. MOVEMENT IN FUNDS

	At 1.9.25 £	Net movement in funds £	Transfers between funds £	At 31.8.26 £
Unrestricted funds				
General fund	99,541	(37,104)	30,057	92,494
Endowment funds				
Endowment Fund	1,907,512	116,906	(30,057)	1,994,361
Revaluation Reserve (Endowment)	1,000	(1,000)	-	-
	1,908,512	115,906	(30,057)	1,994,361
TOTAL FUNDS	2,008,053	78,802	-	2,086,855

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	19,497	(56,426)	(175)	(37,104)
Endowment funds				
Endowment Fund	43,715	(127,366)	200,557	116,906
Revaluation Reserve (Endowment)	-	-	(1,000)	(1,000)
	43,715	(127,366)	199,557	115,906
TOTAL FUNDS	63,212	(183,792)	199,382	78,802

Comparatives for movement in funds

	At 1.9.24 £	Net movement in funds £	Transfers between funds £	At 31.8.25 £
Unrestricted fund	109,586	(38,853)	28,808	99,541
Endowment funds				
Endowment Fund	1,960,029	(23,709)	(28,808)	1,907,512
Revaluation Reserve (Endowment)	1,000	-	-	1,000
	1,961,029	(23,709)	(28,808)	1,908,512
TOTAL FUNDS	2,070,615	(62,562)	-	2,008,053

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted fund	18,890	(51,803)	(5,940)	(38,853)
Endowment funds				
Endowment Fund	52,570	(66,355)	(9,924)	(23,709)
TOTAL FUNDS	71,460	(118,158)	(15,864)	(62,562)

The purpose of the restricted fund is to meet all costs associated with the rector, including residence expenses.

15. EMPLOYEE BENEFIT OBLIGATIONS

The total charge for the year amounted to £3,335 (2025; £885). There were no amounts due to be paid over to the pension fund at the balance sheet date.

16. RELATED PARTY DISCLOSURES

The Church received a total of £1,800 from Trustees and their immediate families during the year.

In the year ended 31 August 2026, the church received £6,800 from Dalbeattie Church as a contribution towards the ministerial and other costs for 2026.

During the year the Church had cleaning services carried out by C Beddows, a son of a Trustee, to the value of £450.

17. DIOCESAN QUOTA

Quota is paid by St Ninians to the Diocese of Glasgow & Galloway to support the work of the Diocese and of the Scottish Episcopal Church as a whole.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2026

	Unrestricted funds £	Endowment funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	1,763	5,750	7,513	11,099
Gift Aid	4,837	-	4,837	5,534
Grants	-	-	-	636
	6,600	5,750	12,350	17,269
Other trading activities				
Hire of Hall	9,470	-	9,470	8,360
Electricity generation	577	333	910	1,468
	10,047	333	10,380	9,828
Investment income				
Dividends and interest	2,718	36,642	39,360	43,040
Deposit account interest	132	990	1,122	1,323
	2,850	37,632	40,482	44,363
Total incoming resources	19,497	43,715	63,212	71,460
EXPENDITURE				
Other trading activities				
Hall heating	2,000	-	2,000	2,000
Hall insurance	975	-	975	975
Hall cleaning	1,500	-	1,500	1,500
Hall repairs & equipment	3,027	-	3,027	2,103
	7,502	-	7,502	6,578
Charitable activities				
Rector stipend incl E'er NI	-	15,159	15,159	33,154
Rector Pensions	-	3,335	3,335	885
Rates and water	-	-	-	(238)
Insurance	2,226	662	2,888	3,446
Light and heat	6,970	400	7,370	8,964
Telephone	488	-	488	447
Postage and stationery	1,182	-	1,182	1,246
Advertising	276	-	276	1,310
Sundries	3,447	3,183	6,630	2,658
Cleaner	2,214	-	2,214	2,262
Garden expenses	1,449	2,350	3,799	3,950
Carried forward	18,252	25,089	43,341	58,084

ST NINIANS EPISCOPAL CHURCH
CASTLE DOUGLAS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2026

	Unrestricted funds £	Endowment funds £	2026 Total funds £	2025 Total funds £
Charitable activities				
Brought forward	18,252	25,089	43,341	58,084
Repairs & maintenance	10,926	1,125	12,051	17,106
Wine, wafers etc	365	-	365	404
Diocesan quota	3,178	-	3,178	3,374
Locum costs	-	437	437	1,073
Bank & investment management fees	494	10,497	10,991	11,010
Cleaning Materials	90	-	90	385
Temporary accommodation costs	-	6,506	6,506	-
Plant and machinery	6,712	-	6,712	7,676
Computer equipment	112	-	112	79
Grants to institutions	6,000	-	6,000	6,038
	46,129	43,654	89,783	105,229
Support costs				
Finance				
Bank charges	56	52	108	19
Other 2				
Land and Buildings	-	80,315	80,315	-
Governance costs				
Accountancy and legal fees	2,739	3,345	6,084	6,332
Total resources expended	56,426	127,366	183,792	118,158
Net (expenditure)/income before gains and losses	(36,929)	(83,651)	(120,580)	(46,698)
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	(1,101)	93,251	92,150	12,040
Net (expenditure)/income	(38,030)	9,600	(28,430)	(34,658)