Charity registration number SC049842 (Scotland)

HOPEFULL (SCIO)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2026

HOPEFULL (SCIO)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Chris McIntosh	
	Mr David Fox-Pitt	
	Mr Ian Jamieson	
	Mr William Giesler	(Appointed 15 May 2025)
	Ms Paula Reid	(Appointed 15 May 2025)
Charity registration	Scotland	SC049842
Principal address	Kindrochit Ardtalnaig Aberfeldy Perthshire PH15 2HX	
Independent examiner	Findlays Audit Limited 11 Dudhope Terrace Dundee DD3 6TS	
Bankers	Weatherbys Bank 52 - 60 Sanders Road Wellinborough NN8 4BX	
Solicitors	Turcan Connell Princes Exchange 1 Earl Grey Street Edinburgh EH3 9EE	

HOPEFULL (SCIO)

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HOPEFULL (SCIO)

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2026

The trustees present their annual report and financial statements for the year ended 30 April 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

As stated in the Charity's Objectives & Purposes (as declared to OSCR and reflected in its constitution) the organisation has traditionally provided humanitarian aid and support for displaced civilians, fractured communities, veterans & animals in Ukraine (often close to the Front Line). The overarching mission of the charity was to bring some measure of material relief to deprived & marginalised families, veterans and their animals – coupled with some Scottish love & joy - with pipers, clowns and face painters etc. This model was delivered through direct engagement with these individuals, local charities & Ukrainian organisations via a small cadre of Charity's employee & using international volunteers.

However, at the end of 2025 the Charity's Trustees decided to refocus their objectives, driven by the evolving risk from new and more potent military technologies (principally drones), coupled with a significant drop in the Charity's revenues. It was agreed that this new model should be built around supporting Ukrainian charities to deliver these humanitarian services themselves (viz. food – principally pizza) – using 'Ukrainianized' protocols and safeguarding procedures. This service would continue to be delivered with the use of the Charity's cooking trucks and their donated pizzas. Nonetheless, the key change was a new staffing model with volunteers drawn wholly from the local Ukrainian population.

The Veteran Rehabilitation programme – called HopeFull Future – designed to address PTSD and mental trauma issues amongst veterans, was expensive to set up (over £80k in project costs). As this was a new arena for the Charity, we had to engage professionals experienced in these complex medical/welfare areas (more detail in the section below). Given these set up costs and the difficulty that the Charity anticipated in sustaining the support required, the Trustees decided (as of 01 Mar 2026), to hand over responsibility to an English based Ukrainian charity (Eden Aid, registered with the Charity Commission) who had previous experience in this field, and greater financial resources. The programme itself has attracted much Ukrainian interest at governmental level (their veterans' minister is now involved) and is growing exponentially, so the Trustees felt vindicated in handing over this part of the charity. Two of Eden Aid's trustees have previously been involved with HopeFull – so some continuity has been maintained – but without any financial commitment. So, while HopeFull now has no direct involvement with a medically challenging (and expensive to maintain) veteran rehabilitation operation, the Trustees are keen to maintain (while resources allow) their involvement in the Carpathian YOMP.

The YOMP (Your Own March Pace) is an annual endurance challenge, and a test of physical and mental strength, designed to support & encourage resilience within local communities & amongst their veterans. It is based on a similar charitable model that David Fox-Pitt founded in Scotland over 20 years ago (so we have considerable experience in running such events). HopeFull hosted the inaugural Carpathian YOMP in August 2025 (with over 120 participants) – and would like to build it into an international event, with international sponsorship (to avoid much of the cost falling on the Charity). We feel confident (and have been advised) that once there is a ceasefire, many more multinational teams would be willing to participate.

The final activity is our support to animal shelters. As a result of the war, hundreds of thousands of animals have been abandoned or injured and there is a huge need for shelters where they can be rehabilitated and ultimately found new homes. Currently we support 4 shelters with modest funding. However, moving forward, our intention is to work in partnership with the Eden Aid programme and leverage the acknowledged therapeutic effect that animals can provide to struggling veterans.

Alongside these direct engagement activities, over the last year the Charity has also acted as a conduit for specific donors, who have expressed a wish to give to other similar Ukrainian medical and/or humanitarian charities. This ability to pass funds to such charities (sometimes with expertise beyond that of HopeFull) is within the remit of our constitution (indeed it was specifically written in to enable us to provide financial support to similar Ukrainian organisations).

Charity Aims and How We Deliver to Achieve These Aims

As we have described, the aims of the Charity are evolving into more of a support/funding vehicle for those Ukrainian NGOs and local welfare organisations, with whom we have since partnered. This should enable us to reduce our risks and the financial demands.

The delivery of these aims have largely been outlined in both the sections above and below.

So, in essence, our revised operational model involves reduced direct involvement and/or operational responsibility for the traditional activities we have undertaken previously. This has reduced our physical & financial risks, by way of offset or mitigation.

Significant activities undertaken in year

The principal activity this year has been the set-up of the HopeFull Future programme as highlighted above. With our expanding pizza operation from 2023 onwards – serving at hospitals & community centres - the Trustees had witnessed first-hand the increasing number of veterans who were scarred both physically and mentally. Hence the decision to set up the HopeFull Future Veteran Rehabilitation programme led by Simon Edwards (ex-Help for Heroes) – who had initiated a similar programme in the early 2000s - supporting UK veterans from Iraq & Afghanistan. Simon was joined by 2 x Ukrainian medical professionals who had considerable expertise in this field. Since its inception in early 2025 it has been very successful attracting interest from the Ukrainian Government (the Veterans' Ministry) and other quasi-governmental groups and local veterans' organisations. The activities are broadly based upon 3 & 5-day courses (run by Simon & his team) where peer to peer exchanges are key, with veterans discussing their experiences and issues with their colleagues. During the year the team have helped over 250 veterans, and the courses are now being 'Ukrainianised' with hand-picked veterans becoming the course leaders and increasingly being managed by local groups (but still being funded from UK). With the expansion in these services (and with insufficient funds to sustain this growth), the Trustees felt it would be more appropriate to hand off the activities to another UK charity – hence the move across to Eden Aid (as described in previous paragraphs).

As regards our pizza operations, at the end of the previous FY we had started to transition from an operating model (feeding Ukrainians directly with an international volunteer force) to a more 'hands off' approach – with the lead being taken by 3 x Ukrainian partners using local staff & volunteers (in line with the increased personal threat and our diminishing resources). Notwithstanding, we have continued our support with some modest financial support in addition to the loan of our vehicles. We also continued to bring in 'free' donated pizzas from Germany. But we cannot ignore that the significant drop in revenue over the reporting period - as charity fatigue sets in and the war slips from media headlines – has had a significant impact on what we have been able to achieve. Nonetheless, we remain immensely grateful to those donors who have stood by us and enabled us to continue to serve the wonderful Ukrainian people.

As regards the small animal shelters, the Charity is looking to develop programmes like those of UK animal charities (post Iraq and Afghanistan conflicts) that have recognised the therapeutic value of introducing suitable animals to damaged veterans. As part of this aim, the Trustees agreed to support the construction of a small recreational/ rehabilitation centre for veterans, at the Mykolaiv/Kherson shelter. The facility should accommodate up to 12 recovering veterans and their families for up to 3 weeks at a time, and fabrication of the facility continues. This service should enable the residents to benefit from being in and around animals and for them to consider adoption subsequently. More information on the activities is on our website, and Facebook and Instagram pages.

We continue to host the occasional visits of MPs, VIPs and major donors, but at a much-reduced scale. Nonetheless, we recognise that these visits are crucial to maintain our profile and to keep the Charity in the public eye.

Grant making policy

During the year, donations were made to MMR & VS (both veterans' medical & rehabilitation charities) to support their respective humanitarian operations in Ukraine. The Trustees are satisfied both organisations' activities align with the Charity's overall objectives and within the OSCR rules.

Achievements and performance

Significant activities and achievements against objectives

As described in the preceding paragraphs, our achievements are inevitably more modest than in previous years, but we would maintain that our overall performance remains good and positive. In terms of metrics for the reporting period – adding to those numbers we have published in previous reports and representing the period since we arrived in Ukraine (as Siobhan's Trust initially), we have delivered the following:

- Pizzas served ->3.0m
- Mouths fed ->3.0m
- Children fed ->900,000
- Volunteers. ->450 (now discontinued as described in previous paragraphs)
- Towns and villages visited 1,750 +
- Distance travelled >900,000kms (with all our 8 trucks)
- Days spent in Ukraine 1485 days (as at end Mar 2026)
- £ raised circa £3.0m
- Temp in Ukraine in wintertime, average -4°C, but can go as low as -19°C
- Dog shelters supported – 3 (now 5 as at end July 26). 1550 dogs + 200 cats
- Veterans supported - >250 (programme now being run through another UK charity – Eden Aid)
- Facilitators (delivering our veteran programme) trained - >5 (some going through final validation now)

Financial review

The financial statements show a deficit in the year of £120,221 (2025 - £369,526). At the year end negative £35,778 (2025 - positive £68,580) was classed as unrestricted reserves. At the year end, restricted funds totalled £97,983 (2025 - £113,846).

Going concern

After identifying in the previous FY that our revenue was dropping significantly, the Trustees had already adjusted the operational model to better reflect the realities of our financial position. So, from a 'burn rate' of circa £70k/ month (during 2023 and 2024 supporting our extensive feeding activities, aiding local communities and families in the East), we are now spending circa £18k/month funding the more modest range of activities described in the paragraphs above.

With these changes the Charity has a reliable expectation that it will have sufficient resources to continue operating for the rest of 2026. A new fundraising strategy was initiated in late 2025 – and our resources have begun to improve since. Further details regarding the continuation of the Charity as a going concern can be found in the accounting policies.

It is the policy of the Charity that cash reserves are maintained to support ongoing activities of the organisation (as of the publication of this report we consider we have sufficient funds to see us through to end 2026). Nonetheless, it needs to be recognised that without adequate future funding, the Charity may have to consider its viability beyond that date.

Reserves policy

The trustees aim to maintain sufficient unrestricted reserves to ensure the charity's financial stability. The target level of free reserves is three months of expenditure, which the trustees consider appropriate for the size and nature of the charity. While this target is not currently being achieved, the Trustees continue to work towards meeting the reserves policy.

Principal funding sources

Funding continues to come in various ways, albeit much reduced compared to previous years. From generous individual donors – who might offer us £5 from their pension – to devoted 'Friends of the Charity' and corporate sponsors, who might provide significant sums on a regular basis. Although the latter are now rare – we do have a couple of very loyal anonymous donors who have stuck with us – and to whom we remain immensely grateful. In between, there are the occasional smaller enterprises and/or NGOs, community groups, and other charities who support our aims and aspirations and give generously.

We have accounts set up with Just Giving, Stripe, CAF, PayPal, and are happy to take BACS transfers direct into our Bank. We also encourage the use of Gift Aid which (where appropriate) also adds to the Charity's revenue.

Over the last 12 months we have raised £339,725.

Major risks

As we have flagged to OSCR and our accountants – we acknowledge that there is (of course) some risk in visiting Ukraine. But as we only organise or coordinate the occasional visit now, the inherent risks are much reduced, compared to previous years (with many international volunteers cycling through the pizza operation, under the previous operational model).

Our risk matrix/assessment is reviewed quarterly and updated annually (current matrix has been provided to the accountants as part of this report). To date, we have been fortunate (as well as a reflection of our safeguarding and 'duty of care' policies) that over the last 4+ years we have only suffered from minor incidents/accidents amongst our wonderful volunteers (cuts from sharp knives etc).

Other charities operating in Ukraine, along with four years of our own experience, indicate to us that the greatest risk to injury or death remains vehicle traffic incidents (although this is no longer the case in October 2026).

As a direct result, we have maintained a robust vehicle policy where the fleet is inspected and reported upon regularly (although we do not operate any pizza trucks ourselves now – this function has been taken on by our local Ukrainian partners).

In terms of uncertainties, we acknowledge that our commitment is 'open ended' and wholly dependent upon the outcome of the war. But while we have the will, the funding and supportive Trustees, we want to see the Charity continue to support our Ukrainian partners and colleagues, until either hostility ceases, or we run short of funds.

Furthermore - while our revenue allows – we remain committed to the cause of supporting Ukraine. Our independent financial statements (from the Charity's accountants/auditors) attached to this report indicate that we remain in a 'viable' position – yet we never take our fundraising for granted and are always focused on the continuing need for revenue to keep the operation going.

Plans for future periods

In terms of the future, the Trustees acknowledge that should our funding no longer be sufficient to sustain a worthwhile and credible operation, the charity would need to suspend operations & eventually wind up.

If/when this point in time was reached, the Trustees are fully aware of their responsibilities to cease operations in Ukraine.

But, as the war in Ukraine continues unabated, and the need for on-the-ground support remains critical, the Trustees believe that their vital support should be sustained.

Structure, governance and management

The charity is Scottish Charitable Incorporated Organisation and is constituted under a Trust deed.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Chris McIntosh	
Mr David Fox-Pitt	
Mr Ian Jamieson	
Mr Gary Hyams	(Resigned 15 May 2025)
Mr William Giesler	(Appointed 15 May 2025)
Ms Paula Reid	(Appointed 15 May 2025)

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The number of Trustees increased from four to five in early 2025 (the Constitution requires a minimum of three). Only Mr Chris McIntosh and Mr David Fox-Pitt are paid a very modest salary, in line with both the spirit of the Charity (to focus donations on providing direct support) and the Constitution, which stipulates a maximum of 50% of the Trustees to receive any kind of remuneration.

Organisational structure

The board of trustees are considered to be the key management of the charity and are involved in day to day operations.

The Trustees are considered key management personnel and are responsible for the day-to-day management of the charity.

Induction and training of trustees

New trustees receive an introduction to the charity's governance, activities, and policies to ensure they understand their roles and responsibilities. Ongoing training and updates are provided as needed to keep trustees informed of regulatory and best practice developments.

The trustees' report was approved by the Board of Trustees.

chris mcintosh

chris mcintosh (Oct 21, 2026 13:31:15 GMT+1)

Mr Chris McIntosh

Trustee

21 October 2026

HOPEFULL (SCIO)

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HOPEFULL (SCIO)

I report on the financial statements of the charity for the year ended 30 April 2026, which are set out on pages 7 to 21.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's qualified statement
In the course of my examination, no matter has come to my attention other than disclosed below

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
   - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Material uncertainties relating to going concern
I draw attention to note 1.2 to the financial statements, which highlights uncertainties over the charity's ability to continue as a going concern.

The charity has suffered deficits for the last few years and as a result has significantly changed their operational model. Funding in general is received from donations which are not guaranteed. Management undertook a review of costs however there remains uncertainties over the charity's ability to secure sufficient future voluntary income and donations to support its ongoing operations.

lesley campbell

Lesley Campbell CA
Independent Examiner

Findlays Audit limited
11 Dudhope Terrace
Dundee
DD3 6TS
21 October 2026

HOPEFULL (SCIO)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2026

Current financial year	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Total 2025 £
Income from:					
Donations and legacies	3	183,225	156,500	339,725	781,941
Total income		183,225	156,500	339,725	781,941
Expenditure on:					
Raising funds	4	9,865	-	9,865	43,947
Charitable activities	5	275,119	172,363	447,482	1,105,863
Total expenditure		284,984	172,363	457,347	1,149,810
Net expenditure		(101,759)	(15,863)	(117,622)	(367,869)
Other recognised gains and losses:					
Other losses	11	(2,599)	-	(2,599)	(1,657)
Net movement in funds		(104,358)	(15,863)	(120,221)	(369,526)
Reconciliation of funds:					
Fund balances at 1 May 2025		68,580	113,846	182,426	551,952
Fund balances at 30 April 2026		(35,778)	97,983	62,205	182,426

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 21 form part of these financial statements.

HOPEFULL (SCIO)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2026

Prior financial year	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:				
Donations and legacies	3	661,941	120,000	781,941
Total income		661,941	120,000	781,941
Expenditure on:				
Raising funds	4	43,947	-	43,947
Charitable activities	5	965,858	140,005	1,105,863
Total expenditure		1,009,805	140,005	1,149,810
Net income		(347,864)	(20,005)	(367,869)
Other recognised gains and losses:				
Other losses	11	(1,657)	-	(1,657)
Net movement in funds		(349,521)	(20,005)	(369,526)
Reconciliation of funds:				
Fund balances at 1 May 2024		418,101	133,851	551,952
Fund balances at 30 April 2025		68,580	113,846	182,426

HOPEFULL (SCIO)

BALANCE SHEET

AS AT 30 APRIL 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**12**		134,921		191,235
Current assets					
Debtors	**13**	17,712		8,060	
Cash at bank and in hand		31,307		151,868	
		49,019		159,928	
Creditors: amounts falling due within one year	**15**	(21,735)		(68,737)	
Net current assets			27,284		91,191
Total assets less current liabilities			162,205		282,426
Creditors: amounts falling due after more than one year	**16**		(100,000)		(100,000)
Net assets			62,205		182,426
The funds of the charity					
Restricted income funds	**17**		97,983		113,846
Unrestricted funds	**18**		(35,778)		68,580
			62,205		182,426

The notes on pages 10 to 21 form part of these financial statements.

The financial statements were approved by the trustees on 21 October 2026

chris mcintosh

chris mcintosh (Oct 21, 2026 13:31:15 GMT+1)

Mr Chris McIntosh

Trustee

1 Accounting policies

Charity information

Hopefull (SCIO) is a charitable public benefit entity registered in Scotland. The principle address is Kindrochit, Ardtalnaig, Aberfeldy, Perthshire, PH15 2HX.
Hopefull (SCIO) was previously known as Siobhans Trust from 8th January 2020 to 5th December 2023.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future, however, the trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern.

The charity has suffered deficits for the last few years and as a result have significantly changed their operational model, which has resulted in them suspending their pizza operations in Ukraine. The charity now supports pet shelters and trauma service support for veterans in Ukraine. Management undertook a review of costs however as is normal with similar charities the income is uncertain due to its nature which makes it difficult to predict the future financial position.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Donated food supplies for distribution are recognised only when received. Stocks of undistributed donated food supplies are not valued for balance sheet purposes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Pizza vans	10%/25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.11 Concessionary loans

Concessionary loans received are initially recognised at the amount received and subsequently measured at the amount received less repayments made.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Depreciation
Tangible fixed assets are depreciated over a period to reflect their estimated useful lives. The applicability of the assumed lives is reviewed annually, taking into account factors such as physical condition, maintenance and obsolescence.

Fixed assets are also assessed as to whether there are indicators of impairment. The assessment involves consideration of the economic viability of the purpose for which the asset is used.

Gifts in Kind
Included in the financial statements is income and expenses relating to pizza bases which are received in kind. In the accounts the actual number of pizza bases received in the period of nil (2025 - 107,000) was used and valued at a cost of a similar product in the UK which is around £0.82 per base.

Gift Aid Debtor
The Gift Aid debtor has been determined by assessing the probability of receipt from HMRC and the value of eligible donations.

3 Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Donations and gifts	183,225	156,500	339,725	661,941	120,000	781,941
Donations and gifts						
MMR Rescue Donations	-	100,000	100,000	-	120,000	120,000
Ukraine project	183,225	34,000	217,225	573,666	-	573,666
Gift in Kind - pizza bases	-	-	-	88,275	-	88,275
VseSylni Foundation	-	22,500	22,500	-	-	-
	183,225	156,500	339,725	661,941	120,000	781,941

3 Income from donations and legacies **(Continued)**

Donated goods and services

In the prior year, the charity received pizza bases for supplying through the mobile pizza vans for free for several organisations. The charity were liable for delivery costs on these. In the 2025 financial statements and prior periods, the value of the donated pizza bases was recognised as a gift in kind, with a corresponding amount recognised within charitable expenditure.

4 Expenditure on raising funds

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Fundraising and publicity		
Other fundraising costs	9,865	43,947

5 Expenditure on charitable activities

	Charitable activities 2026 £	Charitable activities 2025 £
Direct costs		
Depreciation and impairment	56,314	60,375
Accountancy	14,127	22,050
Operational Costs	28,724	187,187
Project Costs - Hopefull Future	83,190	29,372
Telephone	666	2,309
Remuneration - 2 x Trustees	36,000	40,500
Motor	2,393	51,112
Food and Catering	1,802	181,840
Repairs and Maintenance	3,593	18,759
Sundry	935	5,995
Travel and Subsistence	36,755	164,600
Rent, Rates and Water	-	17,011
Insurance	-	253
Bank and Paypal Charges	1,017	4,802
Website and IT	101	396
Vet Bills (covered personally via donations from Chris McIntosh)	15,387	-
Cleaning and Medical	-	1,604
	281,004	788,165
Donations (see note 6)	159,030	140,188
Share of support and governance costs (see note 7)		
Governance	7,448	177,510
	447,482	1,105,863
Analysis by fund		
Unrestricted funds	275,119	965,858
Restricted funds	172,363	140,005
	447,482	1,105,863

6 Donations

	Charitable activities 2026 £	Charitable activities 2025 £
Grants to local humanitarian institutions or organisations:		
Mobile Medical Rescue	100,000	120,000
Mission Aid For Ukraine	-	10,000
PAWS - Lviv Shelter	5,160	5,000
PAWS - Mykolaiv/Kherson Shelter	17,425	1,000
Dundee Charitable Trust	-	4,188
PAWS - Nikopol Shelter	3,420	-
PAWS - Animal Rescue Kharkiv	307	-
Global Reach Aid	3,000	-
Pizza Operation - Ternopil (run by Father Leonid - Orthodox priest)	1,000	-
PAWS - Dnipro Shelter	3,722	-
Eden Aid (reconciliation at handover of HopeFull Future programme)	2,496	-
VseSylni Foundation	22,500	-
	159,030	140,188

The purpose of donations paid out in the year are as follows:

- Funding to support specific partner organisations who are better suited to deliver humanitarian services than a UK based charity

- Funding to support animals in shelters impacted by the war in Ukraine.

7 Support costs allocated to activities

	Charitable activities 2026 £	Total 2025 £
Governance	7,448	177,510

Governance costs comprise:	2026 £	2025 £
Audit fees - overaccrued for 2025	(2,400)	17,850
Independent exam fee	5,000	-
Legal and professional	4,848	159,660
	7,448	177,510

8 Trustees

Trustees who received remuneration and/or expenses are included in the disclosures in note 21. Other than this none of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Other gains and losses

	Unrestricted funds 2026	Unrestricted funds 2025
Gains/(losses) upon:	£	£
Foreign exchange	2,599	1,657

12 Tangible fixed assets

	Pizza vans £
Cost	
At 1 May 2025	408,311
At 30 April 2026	408,311
Depreciation and impairment	
At 1 May 2025	217,076
Depreciation charged in the year	56,314
At 30 April 2026	273,390
Carrying amount	
At 30 April 2026	134,921
At 30 April 2025	191,235

13 Debtors

	2026	2025
Amounts falling due within one year:	**£**	**£**
Other debtors	17,712	8,060

Included within other debtors is income received after the year end relating the financial year and therefore accrued.

14 Loans and overdrafts

	2026	2025
	£	**£**
Other loans	100,000	100,000
Payable after one year	100,000	100,000

A concessionary loan was received last year from a regular contributor. There is no interest due on the balance, which is below the market rate, and repayment terms are 5 years.

15 Creditors: amounts falling due within one year

	2026	2025
	£	**£**
Trade creditors	2,264	7,228
Accruals and deferred income	19,471	61,509
	21,735	68,737

Included within accruals are expenses paid after the year end which relate to expenditure incurred during the financial year.

16 Creditors: amounts falling due after more than one year

	2026	2025
	£	**£**
Borrowings	100,000	100,000

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 May 2025	Incoming resources	Resources expended	At 30 April 2026
	£	£	£	£
MMR Donations	-	100,000	(100,000)	-
Capital - Ukraine project	113,846	-	(20,005)	93,841
Eden Aid project	-	16,500	(14,471)	2,029
PAWS	-	17,500	(15,387)	2,113
VseSylni Foundation	-	22,500	(22,500)	-
	113,846	156,500	(172,363)	97,983

Previous year:	At 1 May 2024	Incoming resources	Resources expended	At 30 April 2025
	£	£	£	£
MMR Donations	-	120,000	(120,000)	-
Capital - Ukraine project	133,851	-	(20,005)	113,846
	133,851	120,000	(140,005)	113,846

Capital - Ukraine project - relates to monies received specifically to purchase capital items such as pizza trucks etc for use in Ukraine.

MMR Rescue - Donations received to fund donations to a similar charity in Ukraine.

Eden Aid Project - Money received toward specific costs in relation to the Eden Aid project (veterans' mental rehabilitation programme).

PAWS - Donations received specifically for vet bills (funded personally by Trustee – Chris McIntosh).

VseSylni - Donations received to fund the operation of a partner Charity in Ukraine.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2025	Incoming resources	Resources expended	Gains and losses	At 30 April 2026
	£	£	£	£	£
General funds	68,580	183,225	(284,984)	(2,599)	(35,778)

Previous year:	At 1 May 2024	Incoming resources	Resources expended	Gains and losses	At 30 April 2025
	£	£	£	£	£
General funds	418,101	661,941	(1,009,805)	(1,657)	68,580

19 Analysis of net assets between funds

	Unrestricted funds 2026	Restricted funds 2026	Total 2026
	£	£	£
At 30 April 2026:			
Tangible assets	41,080	93,841	134,921
Current assets/(liabilities)	23,142	4,142	27,284
Long term liabilities	(100,000)	-	(100,000)
	(35,778)	97,983	62,205

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 30 April 2025:			
Tangible assets	77,389	113,846	191,235
Current assets/(liabilities)	91,191	-	91,191
Long term liabilities	(100,000)	-	(100,000)
	68,580	113,846	182,426

20 Financial commitments, guarantees and contingent liabilities

Due to the countries in which the charity are operating the nature of the activities there is currently not sufficient motor vehicle insurance in place to cover the vehicles whilst they are operating in the Ukraine. The vehicles have a NBV of around £134k and if these were to be damaged/destroyed there would be a potential liability to cover to enable the charity to continue with its current operations.

21 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Further to the reimbursement of expenses and costs, consultancy fees of £36,000 (2025 - £40,500) were paid to two trustees in the year for services and advice, see breakdown below:

	2026	2025
Chris McIntosh	£18,000	£19,500
David Fox - Pitt	£18,000	£21,000

Admin and consultancy costs were paid to Jo Fox-Pitt, who is the spouse of David Fox-Pitt (who is a trustee of the charity) of £nil (2025 - £15,000), travel costs were reimbursed of £nil (2025 - £522).

Donations were received from 4 trustees, totalling £23,510. These donations were made on the same terms as donations received from other supporters.

S0099_Hopefull SCIO_Accounts for signing _YE 30.04.26

Final Audit Report 2026-10-21

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