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COMPANY REGISTRATION NUMBER: SC024950
CHARITY REGISTRATION NUMBER: SC002278

# Scottish Environmental and Outdoor Education Centres Association

## Company Limited by Guarantee

## Financial Statements

## For the year ended

## 31 December 2025

**I.A. STEWART & CO LIMITED**
Chartered Accountants & Statutory Auditor
The Mechanics Workshop
New Lanark
ML11 9DB

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# Scottish Environmental and Outdoor Education Centres Association

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 December 2025**


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# Scottish Environmental and Outdoor Education Centres Association

## Company Limited by Guarantee

## Chairs report

## Year ended 31 December 2025

**Scottish Environmental and Outdoor Education Centres Association (SEOECA)**

The year 2025 saw SOEC consolidate its business across the 3 outdoor education centres. We continue to maintain and look to develop our Centres as funding and resource allows. We started work this year in partnership with Equal Adventures to ensure that staff are appropriately trained and that our accommodation planning can be adapted for ASN. SOEC ran a day's conference as part of this process where Local Authorities were invited to an event showing what SOEC can offer.

We were pleased to note the progress of the Residential Outdoor Education (Scotland) Act Bill throughout the year. SOEC remained constant in its support for the Bill through its membership of the Cross Party Group at Scottish Parliament. This included giving a presentation about Young People with ASN's development during their residential experiences at SOEC. Further to this, SOEC hosted local MSPs Christine Grahame and Craig Hoy at Broomlee to promote the Bill. In late December, representatives from the Education Children and Young People Committee visited Broomlee as part of their information gathering to understand the learning opportunities promoted by the Bill. SOEC is grateful to Lesley Riddoch for her support of the Bill and SOEC's work in the national press.

Early in the year Meigle & Ardler Community Development Trust moved into one of the buildings at Belmont to operate a local Community Shed.

We thank Jim Biggar for his kind support of SOEC in provision of quality filming for marketing and website development.

Thanks to Richard Gerrish, Centre Manager, for raising £3,250 by running the Edinburgh Marathon. This is hoped to be the start of SOEC's bursary scheme.

We welcomed Paul Mills and Jeremy Webb to the Board of the Charity and Company respectively during the year.

Emma Queen continues to work with SOEC in relation to fundraising.

Thank you to the undernoted charities who have donated to SOEC's cause this year.

- Jimmie Cairncross Trust
- Plumb Charitable Trust
- Mrs M A Lascells Charitable Trust
- Miss AM Pilkington Trust
- Arnold Clark Autos
- Stafford Trust
- Hugh Fraser Foundation
- Wm Mann Foundation Trust
- Cordis Charitable Trust
- Barrack Charitable Trust
- Basil Death Trust
- The Walker-Shoolbraid Charitable Trust
- LBP Outlander 6&7
- Tillicoultry Quarries
- Mary B Bannerman Trust

And to Trustees and Board Members of SEOECA and SOEC for input, support and advice.
The Chief Executive and all staff at SOEC for the work they do to support the organisation and all visitors to the Centres.

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Finally, as every year, we would like to thank all the Young People who participated in SOEC's programmes as well as visiting Youth Leaders, Teachers and all other people who willingly donate their time to facilitate these visits.

Gavin Calder
SOEC Chair

Colin Low
SEOECA Chair

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# Scottish Environmental and Outdoor Education Centres Association

## Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report)

## Year ended 31 December 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2025.

**Reference and administrative details**

| | |
|---|---|
| **Registered charity name** | Scottish Environmental and Outdoor Education Centres Association |
| **Charity registration number** | SC002278 |
| **Company registration number** | SC024950 |
| **Principal office and registered office** | Broomlee Centre<br>Station Road<br>West Linton<br>EH46 7BU |
| **The trustees** | Mr D J Preece<br>Mr G A Calder<br>Mr C M Low<br>Mr P R Mills (from 14 November 2025) |
| **Key management personnel** | |
| Chief executive officer: | Mr J M Miller |
| **Company secretary** | Mr J M Miller |
| **Auditor** | I.A. Stewart & Co Limited<br>Chartered Accountants & Statutory Auditor<br>The Mechanics Workshop<br>New Lanark<br>ML11 9DB |
| **Bankers** | Clydesdale Bank<br>30 St Vincent Place<br>Glasgow<br>G1 2HL |
| **Solicitors** | Lindsays<br>Caledonian Exchange<br>19A Canning Street<br>Edinburgh<br>EH3 8HE |

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### Structure, governance and management

#### Structure

The charity, Scottish Environmental and Outdoor Education Centres Association (SEOECA) trades through its wholly owned subsidiary company, Scottish Outdoor Education Centres Limited (SOEC Ltd). With SEOECA as the sole shareholder, the group maintains its status as a charity and social enterprise.

#### Governing Document and Members

Established following the Camps Act of 1939, the organisation was formed as Scottish National Camps Association in 1947. It was a Non-Departmental Public Body until 1987 when it became a voluntary organisation approved for grant making purposes and renamed itself Scottish Environmental and Outdoor Education Centres Association Limited or Scottish Centres. In 2008, it adopted a further name change to Scottish Outdoor Education Centres or SOEC.

The organisation has a Council consisting of representatives nominated by professional, educational, academic and public authority bodies such as the Educational Institute of Scotland (EIS) and University of Dundee, as well as individuals from the private sector.

Scottish Environmental and Outdoor Education Centres Association (SEOECA)is a Scottish Charity and the parent of its wholly owned subsidiary company: Scottish Outdoor Education Centres Limited (SOEC Ltd).

Scottish Outdoor Education Centres group (SOEC) has two separate but related governing bodies:

- Scottish Environmental and Outdoor Education Centres Association, a registered Scottish Charity (referred to below as the "Charity"); and
- Scottish Outdoor Education Centres Limited (SOEC Ltd) a limited company (referred to as the "Company").

The Charity has Members (collectively referred to as the "Council") and Trustees; 3-8 members of the Council elected by the Council to serve on the Management Committee.

The Company has a Board of Directors. They are registered as such with Companies House. Directors oversee the work of the Executive Team involved in the management of the Company who report to the Board. The Board recommends actions and advise on the strategic direction of the Company to ensure financial and long term viability of the Company.

The sole member of the Company is the Charity itself and some Members of the Charity fully engage with the Board. This creates a parent/subsidiary relationship between the Charity and the Company and ensures that the Charity retains control over the Company to ensure compliance with our charitable objectives.

#### Expenses

Membership of any of the SOEC governance bodies is purely voluntary, although Members are eligible to recover any agreed travel and subsistence costs associated with the work of the charity and company.

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**Structure, governance and management** *(continued)*

**Recruitment, Appointment and Retirement of Members of the Council and Management Committee**

The directors of SEOECA are charity trustees for the purposes of charity law and under the company's Articles of Association. Under this, Members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All Members of the Management Committee give their time voluntarily and receive no benefits from the charity. Any expenses claimed are disclosed in note 15 of the accounts.

Due to the broad ranging nature of our work, the Management Committee and Council seek to ensure that the needs of children and young people, outdoor learning and education are appropriately reflected through the diversity of the trustee body.

The day to day content and provision of outdoor learning and education is delegated to staff.

**Members Induction and Training**

The Members of the Management Committee and Council are fully familiar with the aims and purpose of the charity as set out in the articles, corporate documents and promotional and marketing material.

Meetings take place throughout the year and are a mix of in person and remote attendance. When in person there are opportunities for members to tour the Centres and meet the SOEC staff team. Members engage in SOEC's work where they employ their particular areas of specialism such as: education, outdoor learning, or business expertise. All Members and staff are required to be PVG checked.

**Risk Management and Health and Safety**

The trustees are informed of documents and policies relating to Health and Safety management through the Chief Executive's Board reports.

These along with other procedural and management documents are checked by AALA during the annual inspection.

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### Objectives and activities

Our charitable objects are:

- for the social, physical and intellectual advancement of the community at large and of children and young people in particular... (and)
- for the purpose of promoting and furthering education, the arts and outdoor, sporting, leisure and recreational activity... (to)
- construct, own, operate and manage residential centres and facilities in Scotland.

Charitable objects are met through the delivery of residential experiences and by the Tutor teams who are trained to design and deliver a range of outdoor learning programmes with multiple outcomes for children and young people of all ages and abilities.

The integration of the residential experience with outdoor learning programmes is a powerful pedagogy that delivers simultaneously multiple outcomes sought in Government health and well-being and youth policy areas as well as education, particularly in relation to the delivery of Curriculum for Excellence outcomes.

The Centres operate to provide a safe and nurturing, away-from-home environment. Programmes are designed with and for young people to develop the qualities, skills, knowledge and experiences such as confidence, resilience, teamwork and communication skills, creativity, problem solving, risk awareness, determination and adaptability, and "can do" growth mind set. These are the qualities and skills that they will need in their future, in their communities and in the world of work.

SOEC advocates partnership working. We support and collaborate with teachers, youth group leaders, and particularly the support groups for disadvantaged and disabled young people to deliver benefits and outcomes that they seek.

### Achievements and performance

#### Who benefits from our Educational Services?

In a normal trading year SOEC works with over 10,000 children and young people, as well as their teachers and group leaders delivering a wide range of away from home experiences, adventure activities and outdoor learning. Many of the young people we work with face significant social, emotional or physical challenges. We use nature and adventurous activities as a vehicle for learning and development. Learning outcomes are transferred in a facilitative process, guided by trained and qualified Outdoor Tutors.

SOEC works with a large number of support networks and organisations to provide programmes for their specific needs. Groups can vary in size, ranging from smaller numbers with additional support needs to large groups of over 150, including Primary School "cluster" groups exploring issues regarding their transition to High School learning. 70% of our customer groups are from primary and secondary schools and many come with a range of additional support needs.

SOEC maps our offering to the needs of the participants and the organising group. Our school programmes offer explicit links to the Curriculum for Excellence focusing on 4 Capacities (confident individuals, successful learners, effective contributors, responsible citizens) as well as SHANARRI (safe, healthy, achieving, nurtured, active, respected, responsible, included) outcomes. Increasingly groups are seeking Health and Well-being, including Mental Health, and Socialisation Outcomes.

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### Achievements and performance *(continued)*

Our school programmes support both Achievement and Attainment. We offer Certificates of Attainment on the completion of a programme. Achievement is recorded and developed through our Learning Journals which are bespoke to the participants. These journals can form a conduit to transfer the learning back to the school, or wider participation areas. Through review and facilitation, we provide experiential learning opportunities that support development in topics such as resilience and reducing anxiety, as well as understand self and others. We recognise that health and well-being outcomes including mental health are integral to improved performance in schools and in exams.

### Monitoring and Achievements and Performance

Monitoring of achievement and performance takes several forms including Teacher and Group Leader Evaluation, young participant's feedback, as well as feedback of the residential experience including food and accommodation.

We continue to encourage as much feedback as possible from all our customers to ensure we continue to meet their needs in terms of learning, activities, programmes and their residential experience.

We are monitored and audited by numerous external advisers and organisations including: the Adventure Activity Licensing Authority (AALA) technical advisors for high rope and water activities; Fire Safety Audits and Fire Officer recommendations and Environmental Health.

### Related Activities: Outdoor Learning Development at the National Level and Research

SOEC is a national voluntary organisation, providing residential experience and outdoor learning programmes to groups and schools from many local authority areas across Scotland.

SOEC seek to work collaboratively with our customer base. This ensures that both the organising body and the participants receive learning and development programmes that are both meaningful and pertinent to their needs.

We explore the therapeutic potential of the outdoors and natural heritage for vulnerable and disabled young people. Similarly, with socially excluded young people, many are reticent at the start of their programme but quickly recognise the attractiveness of the outdoor environment and in participating in shared experiences. This leads to a collective and rewarding learning experience for all participants.

SOEC has also been centrally involved in Education Scotland's development of a Quality Improvement Framework for providers of Residential Outdoor Learning.

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### Financial review

### Principal Funding Sources

The group's principal source of funding is remuneration from the provision of outdoor educational courses. SOEC normally derives over 95% of its income from trading - essentially from the parents of children and young people who undertake residential outdoor learning.

### Results for the year

The group has closed the 2025 year with a reported net loss of £151,632 (2024: £106,112). Unrestricted funds decreased by £145,906. Restricted funds reduced by £5,726 as a result of spending some grants received previously.

The reported net deficit reduces reserves brought forward, bringing total funds to be carried forward to £2,373.141 (2024: £2,524,773) of which a balance of £2,371,517 (2024: £2,517,423) is unrestricted.

### Reserves policy

A significant portion of reserves are held within fixed assets £1,758,858 (2024: £1,778,962). Excluding those fixed assets, the general fund shows a positive balance of £612,659 (2024: £738,461). The injection of funds in 2023 means that the Trustees have sufficient funds to meet the group's working capital requirement, and with careful budgeting in normal circumstances, the charity can start to look at projects to improve its provision in the future.

Ideally SOEC would wish to establish a cash reserve equivalent to six months operational costs of between £300,000 and £500,000. To date the demands of maintaining our ageing properties have not allowed this to become a reality.

Restricted reserves at the year-end total £1,624 (2024: £7,350) and represent the balance of restricted grants received but not spent at the year-end date. These restricted reserves will be expended during 2026.

### Key Performance Indicators

The trustees had anticipated the results of the group for the year and consider the key performance indicators for the year are as follows:

Income from charitable activities: an increase of 1.5% over last year. We aim for continued improvement in 2026.

Net deficit: a net deficit of £151,632 (2024: £106,112) as the charity's work continued to draw on reserves.

Reserves: a decrease in group reserves of 6% (2024: 4%).

Total liabilities: an increase of 25% in overall group liabilities (2024: 40%).

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### Plans for future periods

SOEC aim to build upon our current trajectory of quality outdoor education programmes. We recognise that we do not work in isolation, but rather tailor our offering to match the needs of our customers. We therefore commit to continue our approach of working in partnership with our customers so that our service matches their needs. Moreover, we are continually improving our offering to cater for all customer needs including those with specific learning or physical needs. In 2024 our Outdoor Tutors received accredited training to adapt our activities for participants with Additional Support Needs (ASN). SOEC will build on this knowledge to further provide for ASN participants into 2026 and beyond.

SOEC also works to promote the wider context and efficacy of outdoor education. To this end, we work with other organisations within our trading sector to collectively engage with the wider community. We also use these sector relationships to ensure best practice is being followed and therefore maintain a robust safety system. SOEC is a member of the Institute of Outdoor Learning and many of our senior staff are members of Association of Heads of Outdoor education Centres. In addition to this, we continue to advocate for Schools (Residential Outdoor Education) (Scotland) Bill as it makes its way through parliament.

SOEC continues to work with a Fundraising professional in relation to future plans, expansion of activity offering and development of ASN provision. The funding has been sought to improve the estate and accommodation for all customers and we will seek funding for further improvements to cater for more participants with ASN.

SOEC are working in partnership with Equal Adventures to ensure that staff are appropriately trained and that our accommodation planning can be adapted for ASN.

### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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### Trustees' responsibilities statement *(continued)*

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report was approved on 1 October 2026 and signed on behalf of the board of trustees by:

Mr G A Calder
Trustee

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# Scottish Environmental and Outdoor Education Centres Association

## Company Limited by Guarantee

## Independent Auditor's Report to the Members of Scottish Environmental and Outdoor Education Centres Association

## Year ended 31 December 2025

### Opinion

We have audited the financial statements of Scottish Environmental and Outdoor Education Centres Association (the 'Charity') and those consolidated with its subsidiary (the 'Group') for the year ended 31 December 2025 which comprise the consolidated statement of financial activities (including income and expenditure account), statement of financial activities (including income and expenditure account), consolidated statement of financial position, statement of financial position, consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the Charity's affairs as at 31 December 2025 and of the Group's and of the Charity's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report, prepared for the purposes of company law and included within the trustees' annual report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included within the trustees' annual report, has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report, included within the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report, included within the trustees' annual report, and from the requirement to prepare a strategic report.

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### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the charity or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, included, but were not limited to the following:

- Ensuring that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- Understanding and evaluating the design and implementation of management's controls in place to prevent and detect irregularities.
- Challenging assumptions and judgements made by management in their significant accounting estimates, in particular in relation to provisions and deferred income, and assessing whether they were indicative of potential bias.
- Assessing the extent of compliance with laws and regulations through making enquiries of management and inspection of legal correspondence.
- Testing journal entries to identify unusual transactions and investigation of the rationale behind significant or unusual transactions to address the risk of fraud through management bias and override of controls.

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There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

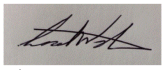
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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### Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Louise Watson (Senior Statutory Auditor)

For and on behalf of
I.A. Stewart & Co Limited
Chartered Accountants & Statutory Auditor

The Mechanics Workshop
New Lanark
ML11 9DB

1 October 2026

I A Stewart & Co Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

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# Scottish Environmental and Outdoor Education Centres Association

## Company Limited by Guarantee

## Consolidated Statement of Financial Activities (including consolidated income and expenditure account)

## Year Ended 31 December 2025

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | 2024 £ |
|---|---|---|---|---|---|
| **Income** | | | | | |
| Donations and grants | 5 | 31,443 | - | **31,443** | 11,702 |
| Income from charitable activities: | 7 | 1,063,605 | - | **1,063,605** | 1,048,215 |
| Other income | 8 | 214 | - | **214** | 2,517 |
| **Total income** | | 1,095,262 | - | **1,095,262** | 1,062,434 |
| **Expenditure** | | | | | |
| Costs of raising funds: | 9 | 11,683 | - | **11,683** | - |
| Expenditure on charitable activities | 9/10 | 1,229,485 | 5,726 | **1,235,211** | 1,168,546 |
| **Total expenditure** | | 1,241,168 | 5,726 | **1,246,894** | 1,168,546 |
| **Net income / expenditure and Net movement in funds for the year** | 12 | (145,906) | (5,726) | **(151,632)** | (106,112) |
| | | (145,906) | (5,726) | **(151,632)** | (106,112) |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 2,517,423 | 7,350 | **2,524,773** | 2,630,885 |
| **Total funds carried forward** | | 2,371,517 | 1,624 | **2,373,141** | 2,524,773 |

The Statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure derives from continuing activities.

**The notes on pages 20 to 33 form part of these financial statements**

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# Scottish Environmental and Outdoor Education Centres Association

## Company Limited by Guarantee

## Charity Statement of Financial Activities (including income and expenditure account)

## Year ended 31 December 2025

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2025 £ | 2024 £ |
|---|---|---|---|---|---|
| **Income** | | | | | |
| Donations and grants | 5 | 31,443 | - | **31,443** | 11,702 |
| Other income | 8 | - | - | - | - |
| **Total income** | | 31,443 | - | **31,443** | 11,702 |
| **Expenditure** | | | | | |
| Costs of raising funds: | 9 | 11,683 | - | **11,683** | - |
| Expenditure on charitable activities | 9 | 24,318 | 5,726 | **30,044** | 34,209 |
| **Total expenditure** | | 36,001 | 5,726 | **41,727** | 34,209 |
| **Net income / expenditure and net movement in funds for the year** | 12 | (4,558) | (5,726) | **(10,284)** | (22,507) |
| | | (4,558) | (5,726) | **(10,284)** | (22,507) |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 2,512,344 | 7,350 | **2,519,694** | 2,542,201 |
| **Total funds carried forward** | | 2,507,786 | 1,624 | **2,509,410** | 2,519,694 |

The Statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities.

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# Scottish Environmental and Outdoor Education Centres Association

## Company Limited by Guarantee

## Consolidated Statement of Financial Position

### As at 31 December 2025

| | Note | Group 2025 £ | Group 2024 £ | Charity 2025 £ | Charity 2024 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 16 | **1,758,858** | 1,778,962 | **1,535,271** | 1,542,522 |
| Investments | 17 | **-** | - | **1** | 1 |
| **Total fixed assets** | | **1,758,858** | 1,778,962 | **1,535,272** | 1,542,523 |
| **Current assets** | | | | | |
| Stocks | 18 | **17,548** | 12,837 | **-** | - |
| Debtors | 19 | **29,663** | 84,093 | **-** | - |
| Cash at bank and in hand | 20 | **1,040,075** | 1,024,053 | **1,038,100** | 1,022,867 |
| **Total current assets** | | **1,087,286** | 1,120,983 | **1,038,100** | 1,022,867 |
| **Creditors: Amounts falling due within one year** | 21 | **(444,820)** | (336,284) | **(63,962)** | (45,696) |
| **Net current assets (liabilities)** | | **642,466** | 784,699 | **974,138** | 977,171 |
| **Total assets less current liabilities** | | **2,401,324** | 2,563,661 | **2,509,410** | 2,519,694 |
| **Creditors: Amounts falling due after more than one year** | 23 | **(28,183)** | (38,889) | **-** | - |
| **Net assets** | | **2,373,141** | 2,524,773 | **2,509,410** | 2,519,694 |
| **Funds** | | | | | |
| Restricted income funds | 25 | **1,624** | 7,350 | **1,624** | 7,350 |
| Unrestricted income funds | 26 | **2,371,517** | 2,517,423 | **2,507,786** | 2,512,344 |
| **Total funds** | | **2,373,141** | 2,524,773 | **2,509,410** | 2,519,694 |

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and s44 of the Charities and Trustee Investment (Scotland) Act 2005.

These financial statements were approved by the members of the committee and authorised for issue on 1 October 2026 and signed on their behalf by:

Mr Gavin Calder
Director

Company Registration Number: SC024950

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# Scottish Environmental and Outdoor Education Centres Association

## Company Limited by Guarantee

## Statement of Cashflows - Consolidated and Charity

## Year Ended 31 December 2025

| | Note | Group Total funds 2025 £ | Group Total funds 2024 £ | Charity Total funds 2025 £ | Charity Total funds 2024 £ |
|---|---|---|---|---|---|
| **Cash flows from operating activities** | | | | | |
| (Loss)/profit for the financial year | | **(151,632)** | (106,112) | **(10,284)** | (22,507) |
| *Adjustments for:* | | | | | |
| Depreciation of tangible assets | | **25,826** | 27,031 | **7,251** | 7,252 |
| Interest payable and similar charges | | **6,059** | 2,300 | **-** | - |
| Accrued income/expenditure | | **32,864** | 18,606 | **-** | (1) |
| *Changes in:* | | | | | |
| Stocks | | **(4,711)** | 2,159 | **-** | - |
| Trade and other debtors | | **54,940** | (61,406) | **-** | - |
| Trade and other creditors | | **5,421** | 19,713 | **6,583** | (18,137) |
| Cash generated from operations | | **(31,233)** | (97,709) | **3,550** | (33,393) |
| Interest paid | | **(6,059)** | (2,300) | **-** | - |
| Net cash from/(used in) operating activities | | **(37,292)** | (100,009) | **3,550** | (33,393) |
| **Cash flows from investing activities:** | | | | | |
| Purchase of tangible assets | | **(5,722)** | **-** | **-** | - |
| Net cash (used in)/provided by investing activities: | | **(5,722)** | - | **-** | - |
| **Cash flows from financing activities:** | | | | | |
| Repayment of borrowings | | **(10,706)** | (10,706) | **-** | - |
| Net cash used in financing activities | | **(10,706)** | **(10,706)** | **-** | - |
| **Change in cash and cash equivalents** | | **(53,720)** | (110,715) | **3,550** | **(33,393)** |
| **Cash and cash equivalents at 1 January** | | **936,320** | 1,047,035 | **1,022,867** | **1,056,260** |
| **Cash and cash equivalents at 31 December** | 20 | **882,600** | 936,320 | **1,026,417** | 1,022,867 |

**The notes on pages 20 to 33 form part of these financial statements**

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# Scottish Environmental and Outdoor Education Centres Association

## Company Limited by Guarantee

## Notes to the Financial Statements

## Year ended 31 December 2025

### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Broomlee Centre, Station Road, West Linton, EH46 7BU.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis and are prepared in sterling, which is the functional currency of the entity.

#### Going concern

These financial statements have been prepared on the going concern basis.

The trustees have considered the working capital requirements of the group for a period of one year from the date of signing and consider that the group will be able to continue to trade and to meet its liabilities as they fall due.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The directors are of the opinion there are no key judgements, estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### Basis of consolidation

The financial statements consolidate the financial statements of the Charity and its wholly owned subsidiary undertaking drawn up to 31 December each year. Where necessary, adjustments are made to the financial statements of the subsidiary to bring the accounting policies into line with those used by the Group. All intra-group transactions, balances, income and expenses are eliminated on consolidation.

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## 3. Accounting policies *(continued)*

### Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

### Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

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## 3. Accounting policies *(continued)*

### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---|---|---|
| Improvements to buildings | - | straight line over 20 to 50 years |
| Office and other equipment | - | straight line over 3 to 5 years |

### Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Stock of fuel oil and gas is included at cost.

Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Stocks of sports and expendable equipment for use by the charity in providing services are debited to the profit and loss in line with usage or over a period of three years which is considered the average useful life of the equipment.

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## 3. Accounting policies *(continued)*

### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the performance model.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

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## 3. Accounting policies *(continued)*

### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### Pension costs

Contributions to defined contribution pension plans are recognised as an expense in the period in which the related service is provided.

## 4. Limited by guarantee

The Company is limited by guarantee and does not have a share capital. In the event of a winding up each of the members undertakes to contribute an amount not exceeding £1.

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## 5 Income from donations and grants

| | Group | | Charity | |
|---|---|---|---|---|
| | **2025** | 2024 | **2025** | 2024 |
| | **£** | £ | **£** | £ |
| **Donations** | | | | |
| Donations | **31,443** | 250 | **31,443** | 250 |
| **Grants receivable** | | | | |
| Other grant income | **-** | 11,452 | **-** | 11,452 |
| | **31,443** | 11,702 | **31,443** | 11,702 |

All donation income was unrestricted in 2025 and in 2024.
Other grant income was restricted in both years.

## 6 Income from charitable activities

The wholly owned trading subsidiary, Scottish Outdoor Education Centres Limited, is incorporated in Scotland (company number SC414494) and pays all of its profits to the charity under the gift aid scheme.

Scottish Outdoor Education Centres Limited operates all the charitable trading activities carried out at the charity's premises. The charity owns the entire share capital of one ordinary share of £1.

The summary financial performance of the subsidiary alone is:

| | **2025** | 2024 |
|---|---|---|
| | **£** | £ |
| Turnover | **1,063,605** | 1,048,215 |
| Cost of sales and administration costs | **(1,205,167)** | (1,152,494) |
| Other income | **214** | 20,674 |
| Net profit/(Loss) | **(141,348)** | (83,605) |
| Amount gift aided to the charity | **-** | - |
| Retained in subsidiary | **(141,348)** | (83,605) |
| The assets and liabilities of the subsidiary were: | | |
| Net fixed assets | **223,586** | 236,439 |
| Current assets | **106,860** | 137,525 |
| Current liabilities | **(438,533)** | (329,996) |
| Liabilities due after 1 year | **(28,183)** | (38,889) |
| Total net assets/(liabilities) | **(136,270)** | 5,079 |
| Aggregate share capital and reserves | **(136,270)** | 5,079 |

## 7 Income from charitable activities

| | Unrestricted Funds | Restricted Funds | **Total Funds** | |
|---|---|---|---|---|
| | | | **2025** | 2024 |
| | £ | £ | **£** | £ |
| Educational services | 1,063,605 | - | **1,063,605** | 1,048,215 |

All income from educational services was unrestricted in both years.

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## 8 Other income

| | Group | | Charity | |
|---|---|---|---|---|
| | **2025** | 2024 | **2025** | 2024 |
| | **£** | £ | **£** | £ |
| Other income | **214** | 2,517 | **-** | - |
| | **214** | 2,517 | **-** | - |

All amounts of Other income were unrestricted for 2025 and 2024

## 9 Expenditure on raising funds

| | Group | | Charity | |
|---|---|---|---|---|
| | **2025** | 2024 | **2025** | 2024 |
| | **£** | £ | **£** | £ |
| Professional fees | **11,683** | - | **11,683** | - |

**Expenditure on charitable activities**

| | Group | | Charity | |
|---|---|---|---|---|
| | **2025** | 2024 | **2025** | 2024 |
| | **£** | £ | **£** | £ |
| Educational services | **1,218,960** | 1,152,494 | **-** | - |
| Grant to subsidiary company | **-** | - | **13,793** | 18,157 |
| Support costs | **7,251** | 7,252 | **7,251** | 7,252 |
| Governance costs (note 11) | **9,000** | 8,800 | **9,000** | 8,800 |
| | **1,235,211** | 1,168,546 | **30,044** | 34,209 |

Expenditure on educational services was £1,218,960 (2024: £1,152,494) of which £5,726 (2024: £11,972) was restricted. All other expenditure on charitable activities was unrestricted.

## 10 Analysis of expenditure on charitable activities

| | **2025** | 2024 |
|---|---|---|
| | **£** | £ |
| Staff and emoluments | **659,347** | 613,442 |
| Activity equipment | **8,985** | 3,697 |
| Accommodation | **138,393** | 116,029 |
| Property | **376,631** | 377,645 |
| Administrative | **26,436** | 24,033 |
| Sundry | **9,168** | 17,648 |
| Support | **7,251** | 7,252 |
| Governance | **9,000** | 8,800 |
| Educational services | **1,235,211** | 1,168,546 |

The charity has one charitable activity and all support costs relate to this activity.

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**11 Governance costs**

| | Unrestricted Funds | Total Funds | |
|---|---|---|---|
| | | **2025** | 2024 |
| | £ | **£** | £ |
| Audit fees | 9,000 | **9,000** | 8,800 |
| | 9,000 | **9,000** | 8,800 |

**12 Net income / expenditure for the year**

| This is after charging: | Group | | Charity | |
|---|---|---|---|---|
| | **2025** | 2024 | **2025** | 2024 |
| | **£** | £ | **£** | £ |
| Depreciation | **25,826** | 27,031 | **7,251** | 7,252 |
| Interest payable | **6,059** | 2,300 | **-** | - |
| Auditors' remuneration: | | | | |
| Audit of the financial statements | **9,000** | 8,800 | **9,000** | 8,800 |
| Accountancy fees | **9,518** | 15,540 | **-** | - |
| Operating lease costs: | | | | |
| Vehicle and office equipment | **24,665** | 25,409 | **-** | - |

**13 Staff costs and emoluments**

| Total staff costs were as follows: | Group | | Charity | |
|---|---|---|---|---|
| | **2025** | 2024 | **2025** | 2024 |
| | **£** | £ | **£** | £ |
| Wages and salaries | **515,641** | 528,524 | **-** | - |
| Social security costs | **43,395** | 37,272 | **-** | - |
| Other pension costs | **9,887** | 10,285 | **-** | - |
| Activity tutor and volunteer costs | **90,424** | 37,361 | **-** | - |
| | **659,347** | 613,442 | **-** | - |

**Particulars of employees:**

| The average number of employees during the year, calculated on a headcount basis, was as follows: | **2025** | 2024 |
|---|---|---|
| | **No** | No |
| Number of administrative staff | **1** | **2** |
| Number of management staff | **6** | **6** |
| Number of other staff | **18** | **15** |
| | **25** | 23 |

No employee had emoluments over £60,000 (2024: none).

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## 14 Pension

The group operates a defined contribution pension scheme on behalf of its employees. Contributions are invested with UK pension scheme providers and the funds are held separately from those of the Group.

Contributions of £1,578 (2024: £1,368) were due to the pension scheme at the balance sheet date.

## 15 Related party transactions

During the year the Charity's wholly owned subsidiary Scottish Outdoor Education Centres Limited (SOEC Ltd) paid £20,683 on behalf of the Charity. SOEC Ltd paid £55 to the Charity in the year and the Charity paid £2,472 to SOEC Ltd.

The Charity made grants to SOEC Ltd totalling £13,793 (2024: £18,157).

The balance owed by the Charity to SOEC Ltd at the year end was £57,675 (2024: £39,409) included in creditors.

Travel expenses totalling £72 were reimbursed to one trustee in the year (2024: £176).
No other expenses were paid to trustees.

None of the other directors or trustees received any remuneration or expenses.

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the company. The total compensation paid in respect of key management personnel for services provided to the company, including pension and employer's national insurance contributions, was £60,848 (2024: £56,958).

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## 16 Tangible fixed assets

| Group | Freehold property £ | Property improvements £ | Equipment £ | Total £ |
|---|---|---|---|---|
| **Cost** | | | | |
| At 1 January 2025 | 1,680,877 | 237,933 | 288,324 | 2,207,134 |
| Additions | - | - | 5,722 | 5,722 |
| **At 31st December 2025** | 1,680,877 | 237,933 | 294,046 | **2,212,856** |
| **Depreciation** | | | | |
| At 1 January 2025 | 138,355 | 30,716 | 259,101 | 428,172 |
| Charge for the year | 7,251 | 4,758 | 13,817 | 25,826 |
| On disposals | - | - | - | - |
| **At 31st December 2025** | 145,606 | 35,474 | 272,918 | **453,998** |
| **Net book value** | | | | |
| **At 31st December 2025** | **1,535,271** | **202,459** | **21,128** | **1,758,858** |
| At 31st December 2024 | 1,542,522 | 207,217 | 29,223 | 1,778,962 |

| Charity | Freehold property £ | Equipment £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| At 1 January 2025 | 1,680,877 | 99,852 | 1,780,729 |
| **At 31st December 2025** | 1,680,877 | 99,852 | **1,780,729** |
| **Depreciation** | | | |
| At 1 January 2025 | 138,355 | 99,852 | 238,207 |
| Charge for the year | 7,251 | - | 7,251 |
| **At 31st December 2025** | 145,606 | 99,852 | **245,458** |
| **Net book value** | | | |
| **At 31st December 2025** | **1,535,271** | **-** | **1,535,271** |
| At 31st December 2024 | 1,542,522 | - | 1,542,522 |

The charity holds ground at Belmont Centre, Meigle, on lease until 2039 and this ground is included in these accounts at nil value.

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## 17 Investments

The charity holds one £1 ordinary share in its wholly owned subsidiary company Scottish Outdoor Education Centres Limited which is incorporated in the UK.

The activities and results of this company are summarised in note 6.

## 18 Stock

| | **Group 2025** | Group 2024 | **Charity 2025** | Charity 2024 |
|---|---|---|---|---|
| | **£** | £ | **£** | £ |
| Stock of consumables | **17,548** | 12,837 | **-** | - |

## 19 Debtors

| | **Group 2025** | Group 2024 | **Charity 2025** | Charity 2024 |
|---|---|---|---|---|
| | **£** | £ | **£** | £ |
| Trade debtors | **20,382** | 75,322 | **-** | - |
| Other debtors | **-** | - | **-** | - |
| Prepayments and accrued income | **9,281** | 8,771 | **-** | - |
| | **29,663** | 84,093 | **-** | - |

## 20 Analysis of changes in net debt

| | Group 2024 | Cashflows | **Group 2025** |
|---|---|---|---|
| | £ | £ | **£** |
| Cash at bank and in hand | 1,024,053 | 16,022 | **1,040,075** |
| Bank overdraft | (87,733) | (69,742) | **(157,475)** |
| | 936,320 | (53,720) | **882,600** |

| | Charity 2024 | Cashflows | **Charity 2025** |
|---|---|---|---|
| | £ | £ | **£** |
| Cash at bank and in hand | 1,022,867 | 15,233 | **1,038,100** |
| | 1,022,867 | 15,233 | **1,038,100** |

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## 21 Creditors: Amounts falling due within one year

| | Group 2025 | Group 2024 | Charity 2025 | Charity 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Bank overdrafts | **157,475** | 87,733 | **-** | - |
| Other loans | **10,706** | 10,706 | **-** | - |
| Trade creditors | **24,902** | 21,279 | **-** | - |
| Due to group undertakings | **-** | - | **57,675** | 39,409 |
| Taxation and social security | **22,558** | 20,761 | **-** | - |
| Deferred income (note 22) | **92,440** | 55,173 | **-** | - |
| Other creditors and accruals | **136,739** | 140,632 | **6,287** | 6,287 |
| | **444,820** | 336,284 | **63,962** | 45,696 |

At the year end bank borrowing of £185,283 (2024: £120,886) was secured by a floating charge over all of the assets of the company and by a standard security over Dounans Centre.

Bank loans outstanding at the year end include instalments due after more than five years of £nil (2024: £4,037).

## 22 Deferred income

Deferred income of the group comprises income relating to advance bookings for activities in 2026/27

| | Group 2025 | Charity 2025 |
|---|---|---|
| | £ | £ |
| Balance as at 1 January 2025 | 55,173 | - |
| Released in year | (40,169) | - |
| Amount deferred in year | 77,436 | - |
| Balance at 31 December 2025 | **92,440** | - |

## 23 Creditors: Amounts falling due after more than one year

| | Group 2025 | Group 2024 | Charity 2025 | Charity 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Other loans | **28,183** | 38,889 | **-** | - |

## 24 Commitments under operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

| | Group 2025 | Group 2024 | Charity 2025 | Charity 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Operating leases which expire:** | | | | |
| Within 1 year | **24,794** | 24,794 | **-** | - |
| Within 2 to 5 years | **13,732** | 38,504 | **-** | - |
| After 5 years | **194** | 216 | **-** | - |
| | **38,720** | 63,514 | **-** | - |

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**25 Restricted income funds - group**

| | At 1 Jan 2025 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | **At 31 Dec 2025 £** |
|---|---|---|---|---|---|
| Restricted fund | 7,350 | - | (5,726) | - | **1,624** |

| | At 1 Jan 2024 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | At 31 Dec 2024 £ |
|---|---|---|---|---|---|
| Restricted fund | 7,870 | 11,452 | (11,972) | - | 7,350 |

The restricted fund balance represents grant income received but not expended at the year end.

Restricted grants received by the charity are used in funding the charitable activities, for which the grants were intended, through the trading company.

**26 Unrestricted income funds - group**

| | At 1 Jan 2025 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | **At 31 Dec 2025 £** |
|---|---|---|---|---|---|
| General fund | 2,517,423 | 1,095,262 | (1,241,168) | - | **2,371,517** |

| | At 1 Jan 2024 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | At 31 Dec 2024 £ |
|---|---|---|---|---|---|
| General fund | 2,623,015 | 1,050,982 | (1,156,574) | - | 2,517,423 |

The general fund holds the free reserves available to the Charity for its charitable purposes.

**27 Analysis of net assets between funds 2025**

| | **General funds £** | **Restricted funds £** | **Total £** |
|---|---|---|---|
| Tangible fixed assets | 1,758,858 | - | **1,758,858** |
| Cash at bank and in hand | 1,038,451 | 1,624 | **1,040,075** |
| Other net current assets (liabilities) | (397,609) | - | **(397,609)** |
| Creditors due after more than one year | (28,183) | - | **(28,183)** |
| Total | 2,371,517 | 1,624 | **2,373,141** |

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## 27 Analysis of net assets between funds *(continued)*

Analysis of net assets between funds 2024

| | General funds | Restricted funds | Total |
|---|---|---|---|
| | £ | £ | £ |
| Tangible fixed assets | 1,778,962 | - | 1,778,962 |
| Cash at bank and in hand | 1,016,703 | 7,350 | 1,024,053 |
| Other net current assets (liabilities) | (239,353) | - | (239,353) |
| Creditors due after more than one year | (38,889) | - | (38,889) |
| Total | 2,517,423 | 7,350 | 2,524,773 |

## 28 Volunteers

The charity benefits from the contribution of its volunteers who give their time and talents willingly in areas of administration and teaching. In accordance with FRS102 no value is attributed to such contributions in the accounts.

## 29 Contingencies

The trustees have confirmed that there were no contingent liabilities which should be disclosed at 31st December 2025.

## 30 Capital commitments

Amounts contracted for but not provided in the accounts amounted to £nil (2024: £nil).

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# Scottish Environmental and Outdoor Education Centres Association

## Company Limited by Guarantee

## Management Information

## Year ended 31 December 2025

**The following pages do not form part of the statutory financial statements which are subject to the independent auditor's report on pages 11 to 15**

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# Scottish Environmental and Outdoor Education Centres Association

## Company Limited by Guarantee

## Detailed Consolidated Statement of Financial Activities

## Year ended 31 December 2025

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| **Income** | | |
| **Voluntary income** | | |
| Donations | **6,443** | 250 |
| Government grant income | **-** | - |
| Other grant income | **25,000** | 11,452 |
| | **31,443** | 11,702 |
| **Income from charitable activities** | | |
| Educational services | **1,063,605** | 1,048,215 |
| **Other income** | | |
| Other income | **214** | 2,517 |
| | **214** | 2,517 |
| **Total income** | **1,095,262** | 1,062,434 |

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# Scottish Environmental and Outdoor Education Centres Association

## Company Limited by Guarantee

## Detailed Consolidated Statement of Financial Activities

## Year ended 31 December 2025

| | 2025 | 2024 |
|---|---|---|
| **Expenditure** | £ | £ |
| **Expenditure on raising funds** | | |
| Professional fees | **11,683** | - |
| | **11,683** | - |
| **Charitable activities** | | |
| Souvenirs | **2,357** | 1,930 |
| Activity equipment hires and purchases | **6,628** | 1,767 |
| Activity tutor and volunteer costs | **90,424** | 37,361 |
| Catering costs | **113,821** | 103,970 |
| Laundry | **6,367** | 8,495 |
| Cleaning | **8,147** | 364 |
| Accommodation | **10,058** | 3,200 |
| Wages and salaries | **515,641** | 528,524 |
| Employer's NIC | **43,395** | 37,272 |
| Pension costs | **9,887** | 10,285 |
| Other staff related expenses | **474** | 138 |
| Rent | **10,078** | 11,863 |
| Rates and water | **14,744** | 11,151 |
| Light and heat | **119,582** | 133,049 |
| Repairs and maintenance | **84,373** | 81,317 |
| Insurance | **53,866** | 47,614 |
| Motor vehicle expenses | **4,047** | 3,564 |
| Travel and subsistence | **4,349** | 5,752 |
| Telephone | **8,434** | 7,707 |
| Office expenses | **33,917** | 30,439 |
| Staff training | **3,565** | 10,879 |
| Uniforms | **-** | 882 |
| Accountancy fees | **9,518** | 15,540 |
| Legal and professional fees | **782** | 4,510 |
| Sales and recruitment advertising | **3,007** | 1,068 |
| Operating lease costs | **24,665** | 25,409 |
| Other financial costs | **12,655** | 2,777 |
| Provision for doubtful debts | **90** | 357 |
| Depreciation | **18,576** | 19,780 |
| Sundry expenses | **5,513** | 5,530 |
| | **1,218,960** | 1,152,494 |

| **Support costs** | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Loan interest payable | **-** | - |
| Depreciation | **7,251** | 7,252 |
| | **7,251** | 7,252 |

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# Scottish Environmental and Outdoor Education Centres Association

## Company Limited by Guarantee

## Detailed Consolidated Statement of Financial Activities

## Year ended 31 December 2025

| | 2025 | 2024 |
|---|---|---|
| **Governance costs** | £ | £ |
| Audit fees | **9,000** | 8,800 |
| | **9,000** | 8,800 |
| **Total expenditure** | **1,246,894** | 1,168,546 |
| **Net income / (expenditure) for the year** | **(151,632)** | (106,112) |