Charity registration number SC047881 (Scotland)

RUSSELL ANDERSON FOUNDATION

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

RUSSELL ANDERSON FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Charity registration	Scotland	SC047881
Registered office	15 Carden Place Aberdeen United Kingdom AB10 1UR	

RUSSELL ANDERSON FOUNDATION

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RUSSELL ANDERSON FOUNDATION

TRUSTEE REPORT

FOR THE YEAR ENDED 31 OCTOBER 2025

The Trustees present their annual report and financial statements of the charity for the year ended 31 October 2025. The financial statements have been prepared in accordance with the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The primary objective of the Russell Anderson Foundation ('RAF') is to improve the quality of life and life chances of young people in the socially deprived area of Aberdeen. The particular objectives are:

- To promote through sports and life coaching, the personal development, health and well-being of young people;
- To provide, or assist in the provision of, services to support young people in their personal development;
- To develop the practical skills of young people, thus allowing them to increase their level of activity and to encourage them to become active members of their community;
- To focus the attention of the local community on social issues, with a view to creating a sense of individual and community responsibility; and
- To promote and enhance our volunteer development programme

Achievements and performance

Charitable activities

RAF continues to use sport as a strategic engagement tool to support children and young people in developing positive relationships with physical activity, health and wellbeing. Our approach remains holistic, addressing the physical, emotional and social challenges faced by young people within our communities.

RAF delivers a range of health and wellbeing programmes designed to increase physical activity levels, improve wellbeing and encourage long-term positive behavioural change. These initiatives are complemented by employability, volunteering and skills-based programmes which enhance future opportunities for children and young adults.

During the year, RAF coaches delivered free daily coaching sessions across partner schools, engaging more than 2,600 children each week. The Foundation continued to receive positive feedback from headteachers regarding the quality and impact of its coaching provision.

Alongside our core coaching activity, RAF continued to support young people through employability and personal development opportunities. Through the Career Pathways programme, young people were provided with work experience placements and opportunities to develop skills, confidence and aspirations for future employment.

The Foundation also continued to develop its Skills Hub programme in partnership with local schools and corporate sponsors. Additional wellbeing support and nutrition-focused activity was introduced during the year, helping to strengthen the range of services available to young people and their families.

The year also represented an important period of change and development for the Foundation following the appointment of a new Chief Executive Officer in June 2025. Alongside the continued delivery of charitable activities, significant work was undertaken to strengthen governance arrangements, review operational processes, develop organisational policies and establish clearer strategic priorities. These improvements have helped to strengthen the Foundation's organisational resilience and support its future growth and sustainability.

The Foundation continued to invest in staff development, safeguarding and organisational capacity. Coaches completed updated child protection training and additional resource was introduced to support programme delivery, stakeholder engagement and future organisational growth.

RAF also strengthened relationships with existing sponsors and supporters whilst securing new funding and partnership opportunities. Successful fundraising events and corporate partnerships continued to provide vital support for the Foundation's activities and future ambitions.

Significant activities

Some of our achievements during the year are listed below:

- Coaches delivering regular activity programmes across 11 partner schools.
- More than 2,600 children participating in RAF activities each week.
- Positive feedback received from partner schools regarding the quality and impact of RAF coaching provision.
- Continued delivery of holiday activity programmes and school transition support initiatives.
- Development of the Career Pathways programme, supporting young people with work experience and employability opportunities.
- Continued development of Skills Hub activity through partnerships with local schools and sponsors.
- Strengthened partnerships with local businesses and community organisations, securing ongoing support for charitable activities.
- Successful fundraising events including the Annual Ball, the Golf Day and partnership events, generating significant income.
- Development and implementation of key governance, financial controls, fundraising and communications policies.
- Enhanced safeguarding arrangements and updated child protection training for coaching staff.
- Recruitment of replacement staff to support programme delivery and organisational development.
- The conclusion of partnerships with Seaton and St Peter's schools and establishing a new partnership with Hanover School.

Financial review

Financial position

The financial results are as set out in the attached financial statements. Total income generated by the Charity in the year equated to £495,417 (2024: £493,558). Total expenditure incurred by the Charity in the year equated to £522,212 (2024 - £451,928). The deficit generated in the year to 31 October 2025 was £26,795 (2024 - surplus £41,630). The unrestricted funds as at 31 October 2025 totalled £131,199 (2024: £127,994).

Principal funding sources

The Charity mainly generates its funding through donations and grants from sponsors who are primarily based in the North East of Scotland, as well as fundraising events (charity dinner and golf day).

Going concern

The Charity has cash resources and currently has no requirement for external loans. The Trustees undertake detailed budgeting to monitor the Charity's activities. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

Reserves policy

It is the intention of the Trustees to accumulate an unrestricted reserve fund to provide sufficient protection and to mitigate against future economic conditions.

Future plans

The Trustees recognise that 2025 was a year of both delivery and transition. While continuing to support thousands of children and young people through sport, wellbeing and employability programmes, the Foundation also undertook important work to strengthen governance, operational effectiveness and strategic planning. This work has provided a stronger platform from which the charity can continue to grow its impact in future years.

During the coming year, the Foundation will focus on strengthening its long-term sustainability through continued investment in governance, strategic planning and operational effectiveness. Priorities include the further development of the Skills Hub programme, expansion of employability and wellbeing initiatives, strengthening relationships with schools, sponsors and community partners, and ensuring that robust systems and processes are in place to support future growth.

The Foundation will continue to invest in the development of staff and volunteers, expand opportunities for children and young people to engage in positive activities and build partnerships that maximise community impact. RAF remains committed to using sport and education as tools to improve health, wellbeing, confidence and future opportunities for children and young people.

Structure, governance and management

Governing document

Russell Anderson Foundation was registered with HMRC and the Office of the Scottish Charity Regulator (Scottish Charity Number SC047881) on 31 October 2017. The charity is administered in accordance with its Constitution.

Constitutional structure

Russell Anderson Foundation is registered with the Scottish Charity Regulator (Scottish Charity Number SC047881) in the constitutional form of a SCIO (Scottish Charitable Incorporated Organisation).

Recruitment and appointment of new Trustees

The Trustees are responsible for the strategy and governance of the charity and monitoring performance in line with the strategic objectives. The appointment and removal of Trustees is in accordance with the Constitution which requires that an appointment is approved by unanimous agreement of the existing Trustees and a removal of any Trustee also by the unanimous agreement of the others. In accordance with the Constitution, Trustees can be elected annually, or at any time by majority. One third of the Trustees (or nearest number) will retire at the AGM, but may be re-elected, subject to eligibility. Those Trustees will be the longest in office.

Organisational structure

The board of Trustees is responsible for the overall direction and management of the Charity and meets regularly. The Trustees appoint a Chief Executive Officer who is responsible for the day-to-day management of the Charity. During the year, the Trustees undertook a review of governance arrangements, policies and internal procedures to support the continued development of the Foundation and ensure compliance with regulatory requirements. This included work relating to financial controls, fundraising, communications, safeguarding and organisational policies, together with a review of board composition and future governance requirements. Work also commenced to strengthen governance structures, clarify responsibilities and support the longer-term sustainability of the charity.

Induction and training of new Trustees

Once appointed, Trustees receive an induction from the Chief Executive Officer who provides guidance on the responsibilities of the role and the background of the Charity. Trustees attend organised training sessions and development sessions with coaches, as appropriate, to enhance their knowledge and gain first-hand experience of the work being performed 'on the ground' in partner schools.

Key management remuneration

The Trustees consider the Board of Trustees and the Chief Executive Officer as comprising the key management personnel of the charity. The Trustees are in charge of directing and controlling the charity, and the CEO is responsible for running and operating the charity on a day-to-day basis.

Trustees give of their time freely and no Trustee remuneration was paid in the year, other than to the Chief Executive Officer who ceased to be a Trustee in June 2025 and is remunerated separately for their executive responsibilities.

The remuneration of the Chief Executive Officer is determined by the Trustees and reviewed periodically to ensure that it remains fair and appropriate for the role.

Risk management/ principal risks

The Trustees have examined the major risks to which the Charity is exposed. In particular, they examined those related to Operations, Governance, Finance, Compliance and External Factors which may have an impact on the Charity. They are satisfied systems are in place in order to mitigate exposure to the major risks. The Trustees continue to review their policies as part of the Charity's ongoing risk assessments and continuous improvement.

RUSSELL ANDERSON FOUNDATION

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

This report was approved by the Board of Trustees on 30 July 2026 and signed on its behalf by:

James Sutherland
....
James Sutherland
Trustee

STATEMENT OF TRUSTEE RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RUSSELL ANDERSON FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES' OF RUSSELL ANDERSON FOUNDATION

I report to the Trustees on my examination of the financial statements of Russell Anderson Foundation (the Charity) for the year ended 31 October 2025.

Respective responsibilities of Trustees' and examiner

The Charity's Trustees' are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees' consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 4 of the Charities Accounts (Scotland) Regulations 2006; or
- the financial statements do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Niall Pirie

Name: Niall Pirie
Qualification: Institute of Chartered Accountants of Scotland
Address: 7 Burnland View, Elrick, AB32 6AG
Date: 30 July 2026

RUSSELL ANDERSON FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**3**	297,338	72,295	369,633	246,064	57,879	303,943
Other trading activities	**4**	125,784	-	125,784	189,615	-	189,615
Total income		423,122	72,295	495,417	435,679	57,879	493,558
Expenditure on:							
Raising funds	**5**	38,814	-	38,814	55,607	-	55,607
Charitable activities	**6**	381,103	102,295	483,398	366,942	29,379	396,321
Total expenditure		419,917	102,295	522,212	422,549	29,379	451,928
Net income/(expenditure) and movement in funds		3,205	(30,000)	(26,795)	13,130	28,500	41,630
Reconciliation of funds:							
Fund balances at 1 November 2024		127,994	30,000	157,994	114,864	1,500	116,364
Fund balances at 31 October 2025		131,199	-	131,199	127,994	30,000	157,994

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RUSSELL ANDERSON FOUNDATION

BALANCE SHEET

AS AT 31 OCTOBER 2025

			2025		2024
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**10**		5,044		5,967
Current assets					
Debtors	**11**	27,852		-	
Cash at bank and in hand		167,515		212,424	
		195,367		212,424	
Creditors: amounts falling due within one year	**12**	(69,212)		(60,398)	
Net current assets			126,155		152,026
Total assets less current liabilities			131,199		157,993
The funds of the Charity					
Restricted income funds	**15**		-		30,000
Unrestricted funds	**16**		131,199		127,993
			131,199		157,993

The financial statements were approved by the Trustees on 30 July 2026 and signed on their behalf by:

James Sutherland
....
James Sutherland
Trustee

RUSSELL ANDERSON FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(44,909)		115,969
Net cash generated from investing activities			-		-
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(44,909)		115,969
Cash and cash equivalents at beginning of year			212,424		96,455
Cash and cash equivalents at end of year			167,515		212,424

RUSSELL ANDERSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

Charity information

The Russell Anderson Foundation is a Scottish registered charity established in 2012 and registered as a Scottish Charity in 2017 by former Aberdeen FC captain Russell Anderson. The principal activity of the Russell Anderson Foundation is to promote and support the development, health and wellbeing of children and young people, primarily through the provision of sporting, educational and community initiatives.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Charity has cash resources and currently has no requirement for external loans. The Trustees undertake detailed budgeting to monitor the Charity's activities. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees' in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RUSSELL ANDERSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

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1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	7.5 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

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1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	297,338	72,295	369,633	246,064	57,879	303,943

RUSSELL ANDERSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	125,784	189,615

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Costs of fundraising activities	38,814	55,607

6 Expenditure on charitable activities

	Direct costs 2025 £	Support costs 2025 £	Total 2025 £	Direct costs 2024 £	Support costs 2024 £	Total 2024 £
Direct costs						
Staff costs	331,413	-	331,413	328,764	-	328,764
Rent, rates and insurance	1,331	-	1,331	4,266	-	4,266
Website	-	-	-	2,121	-	2,121
Project support	20,107	-	20,107	9,998	-	9,998
Equipment	3,247	-	3,247	11,546	-	11,546
Training	290	-	290	467	-	467
Professional fees	15,719	-	15,719	7,336	-	7,336
Sundry expenses	7,872	-	7,872	1,113	-	1,113
Bank charges	457	-	457	504	-	504
Subscriptions and accreditations	667	-	667	827	-	827
School/ community programme - management	-	102,295	102,295	-	25,504	25,504
School/ community programme - government costs	-	-	-	-	3,875	3,875
	381,103	102,295	483,398	366,942	29,379	396,321
Analysis by fund						
Unrestricted funds	381,103	-	381,103	366,942	-	366,942
Restricted funds	-	102,295	102,295	-	29,379	29,379
	381,103	102,295	483,398	366,942	29,379	396,321

RUSSELL ANDERSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

7 Trustees'

In 2025, G Burnett (Trustee) held an administration post (Chief Executive Officer). The remuneration for his employment, not in respect of his position as a Charity Trustee, but for his role as noted, was £10,550 (2024: £9,750). Remuneration made to Trustees is allowed by provision in the Charity Constitution.

Trustees' expenses
There were no Trustees' expenses paid for the year ended 31 October 2025 nor for the year ended 31 October 2024.

8 Employees

Employment costs	**2025**	**2024**
	£	**£**
Wages and salaries	282,078	297,314
Social security costs	38,707	23,807
Other pension costs	10,628	7,643
	331,413	328,764

There were no employees whose annual remuneration was more than £60,000.

The average monthly number of employees during the year was:

	2025	**2024**
	Number	**Number**
Charitable activities	12	12
Support function	4	3
	16	15

Remuneration of key management personnel
The Trustees consider the Board of Trustees and the Chief Executive Officer as comprising the key management personnel of the charity. The Trustees are in charge of directing and controlling the charity, and the CEO is responsible for running and operating the charity on a day-to-day basis. The total employee benefits including employer NI of those in the key management roles throughout the year were £11,689 (2024: £10,239).

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Office equipment
	£
Cost	
At 1 November 2024	6,890
At 31 October 2025	6,890
Depreciation and impairment	
At 1 November 2024	923
Depreciation charged in the year	923
At 31 October 2025	1,846
Carrying amount	
At 31 October 2025	5,044
At 31 October 2024	5,967

11 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	6,209	-
Prepayments and accrued income	21,643	-
	27,852	-

12 Creditors: amounts falling due within one year

		2025	2024
	Notes	£	£
Other taxation and social security		5,858	7,910
Deferred income	13	58,360	50,000
Other creditors		1,550	2,169
Accruals		3,444	319
		69,212	60,398

Deferred income in the year relates to income in advance.

13 Deferred income

	2025	2024
	£	£
Other deferred income	58,360	50,000

13 Deferred income **(Continued)**

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	58,360	50,000

14 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	10,628	7,643

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 November 2024	Incoming resources	Resources expended	At 31 October 2025
	£	£	£	£
Aberdeen City Council	-	2,495	(2,495)	-
CNR	-	4,800	(4,800)	-
John Gordon Trust	1,063	-	(1,063)	-
Lubber Transport	-	5,000	(5,000)	-
Raccortubi	-	1,000	(1,000)	-
The Wood Foundation Trust	28,937	-	(28,937)	-
Apache	-	50,000	(50,000)	-
Ace Forwarding	-	9,000	(9,000)	-
	30,000	72,295	(102,295)	-

15 Restricted funds **(Continued)**

Previous year:	At 1 November 2023	Incoming resources	Resources expended	At 31 October 2024
	£	£	£	£
Aberdeen City Council	-	4,679	(4,679)	-
Cable Solutions	-	1,250	(1,250)	-
CNR	-	7,000	(7,000)	-
Dron & Dickson	-	1,250	(1,250)	-
John Gordon Trust	1,500	4,250	(4,687)	1,063
Lubber Transport	-	2,400	(2,400)	-
Port of Aberdeen	-	2,550	(2,550)	-
Raccortubi	-	2,500	(2,500)	-
Scottish Football Association	-	2,000	(2,000)	-
The Wood Foundation Trust	-	30,000	(1,063)	28,937
	1,500	57,879	(29,379)	30,000

Movement in funds

Restricted funds for the year ended 31 October 2025 relate to:

- Aberdeen City Council - for the running of easter, summer and autumn sports camp;
- CNR - for the running of the autumn sports camp;
- John Gordon Trust - to increase after school club participation (kit and equipment/ hire of facilities) and the expansion of the "Community Hub" at Kirkhill Primary School within the Kincorth area;
- Lubber Transport - the Woodside Skills Hub;
- Raccortubi - the Skills Hubs programme, focused on nutrition and health and wellbeing;
- Apache - for the running of Skills Hub;
- The Wood Foundation Trust - the Skills Hubs programme;
- Ace Forwarding - for the running of sports camp.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2024	Incoming resources	Resources expended	At 31 October 2025
	£	£	£	£
General funds	127,993	423,122	(419,916)	131,199

RUSSELL ANDERSON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

16 Unrestricted funds **(Continued)**

Previous year:	**At 1 November 2023**	**Incoming resources**	**Resources expended**	**At 31 October 2024**
	£	**£**	**£**	**£**
General funds	114,863	435,679	(422,549)	127,993

17 Analysis of net assets between funds

	Unrestricted funds 2025	**Restricted funds 2025**	**Total 2025**
	£	**£**	**£**
At 31 October 2025:			
Tangible assets	5,044	-	5,044
Current assets/(liabilities)	126,154	-	126,154
	131,198	-	131,198

	Unrestricted funds 2024	**Restricted funds 2024**	**Total 2024**
	£	**£**	**£**
At 31 October 2024:			
Tangible assets	5,967	-	5,967
Current assets/(liabilities)	122,026	30,000	152,026
	127,993	30,000	157,993

18 Related party transactions

During the year, remuneration of £10,550 (2024: £9,750) was paid to G Burnett, who served as a trustee until June 2025 and was appointed Chief Executive Officer during the year. The remuneration relates solely to executive services provided to the charity and no remuneration was paid in respect of trustee duties. The arrangement was authorised in accordance with the charity's governing document and approved by the remaining trustees.

The total cost to the charity of this key management remuneration, including employer's National Insurance contributions, was £11,689 (2024: £10,239).

No amounts were due to or from G Burnett at 31 October 2025 (2024: £nil).

19	**Cash (absorbed by)/generated from operations**	**2025**	**2024**
		£	**£**
	(Deficit)/surplus for the year	(26,795)	41,630
	Adjustments for:		
	Depreciation and impairment of tangible fixed assets	923	923
	Movements in working capital:		
	(Increase)/decrease in debtors	(27,852)	19,781
	Increase in non-deferred creditors	455	3,635
	Increase in deferred income	8,360	50,000
	Cash (absorbed by)/generated from operations	(44,909)	115,969

20 Analysis of changes in net funds

The Charity had no material debt during the year.