

REGISTERED COMPANY NUMBER: SC212616 (Scotland)
REGISTERED CHARITY NUMBER: SC027848

Report of the Trustees and
Financial Statements For The Year Ended 31 March 2026
for
Roystonhill Spire & Park Limited

Robb Ferguson
Chartered Accountants & Statutory Auditors
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Roystonhill Spire & Park Limited

Contents of the Financial Statements
For The Year Ended 31 March 2026

	Page
Report of the Trustees	1 to 3
Report of the Independent Auditors	4 to 7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 12

Roystonhill Spire & Park Limited

Report of the Trustees **For The Year Ended 31 March 2026**

The trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objects of the charity are:

1. To preserve, restore, and maintain for the public benefit the A-listed structure forming Roystonhill Spire, Glasgow in recognition of its outstanding architectural merit.
2. To assist in the provision, in the interests of social welfare, of facilities for recreation and other leisure time occupations available to the public at large within Royston (Glasgow) and surrounding areas with a view to improving their conditions of life.

Significant activities

The company had been dormant since its incorporation on the 7 November 2000 until the financial year 2009. Since financial year 2009 it has incurred costs in relation to its charitable objects in respect of Roystonhill Spire which were directly grant funded to the charity or indirectly grant funded through the charity's charitable group or funded by donations from within the charity's charitable group.

There have been no recent changes in the policies adopted by the charity in the furtherance of its charitable objectives.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity continues to fulfil its principal objectives.

During the year expenditure was incurred in maintaining and lighting Roystonhill Spire. These were funded by charitable donations from within the charity's charitable group.

FINANCIAL REVIEW

Financial position

The financial results are as set out in the attached financial statements.

Incoming resources totalled £14,476 (2025: £3,460). There was no change in the funds of the charity in the year to 31 March 2026 (2025: no change). The charity's funds at the year end are its share capital of £100.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

Reserves policy

Currently the charity raise the income it requires to cover its expenditure mainly through donations from within the charity's charitable group. It has no current requirements for any reserves. The trustees are exploring potential users for and development of Roystonhill Spire and once these are established will aim to hold sufficient reserves to ensure the charity is on a sound financial footing.

Going concern

We confirm that, having considered our expectations and intentions for the next twelve months, the board consider that the charity is having a going concern.

The trustees have a reasonable expectation the charity has adequate resources to continue in operational existence for the foreseeable future. There are no known material uncertainties and it is therefore appropriate to prepare the financial statements on a going concern basis.

Roystonhill Spire & Park Limited

Report of the Trustees **For The Year Ended 31 March 2026**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Roystonhill Spire & Park Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Recruitment and appointment of new trustees

The appointment and removal of trustees are as set out in the Articles of Association, There is no minimum of trustees set out in the Articles of Association and the maximum is 8 (subject to any amendment permitted by ordinary resolution). None of the trustees have an interest in the share capital of the company.

The trustees are keen to attract new trustees and appointments are made through recommendations from staff and existing trustees.

Organisational structure

The trustees who meet regularly administer the charity. The day-to-day operations of the charity are managed by the Chief Executive, Maureen Flynn.

Induction and training of new trustees

New trustees receive an induction pack providing details of their duties and information about the charity and are offered continual training in respect of their roles.

Key management remuneration

The key management of the charity is the trustees and the chief executive. They receive no remuneration.

Related parties

Roystonhill Spire & Park Limited is a wholly owned subsidiary of the Rosemount Development Trust Limited, which is also a recognised charity and is a limited company, limited by guarantee. The charity has a fellow subsidiary, Rosemount (Workspace) Limited, which is also a recognised charity and is a limited company, limited by shares. All three charities have similar objectives centred around the Royston Community.

Risk management

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC212616 (Scotland)

Registered Charity number

SC027848

Registered office

141 Charles Street
Unit W6/W16
Glasgow
G21 2QA

Trustees

A Brown
M Elvin
B J McGraw

Company Secretary

Ms M Flynn

Roystonhill Spire & Park Limited

Report of the Trustees
For The Year Ended 31 March 2026

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Robb Ferguson
Chartered Accountants & Statutory Auditors
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Solicitors

Harper McLeod
Citypoint
65 Haymarket Terrace
Edinburgh
EH12 5HD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Roystonhill Spire & Park Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Robb Ferguson, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 31st August 2026 and signed on its behalf by:

A Brown

A Brown - Trustee

Report of the Independent Auditors to the Trustees of
Roystonhill Spire & Park Limited

Opinion

We have audited the financial statements of Roystonhill Spire & Park Limited (the 'charitable company') for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
Roystonhill Spire & Park Limited

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of
Roystonhill Spire & Park Limited

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the company through discussions with directors and other management, and from our wider knowledge and experience;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the The Charities Accounts (Scotland) Regulations 2006 and Financial Reporting Standard 102 Statement of Recommended Practice.
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations

Audit response to risks of irregularities identified

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates set out were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual and potential litigation and claims; and
- Reviewing correspondence with HMRC, OSCR and the charitable company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
Roystonhill Spire & Park Limited

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Janice Alexander

Janice Alexander (Senior Statutory Auditor)
for and on behalf of Robb Ferguson
Chartered Accountants & Statutory Auditors
Regent Court
70 West Regent Street
Glasgow
G2 2QZ

Date: 3rd September 2026

Roystonhill Spire & Park Limited

Statement of Financial Activities
For The Year Ended 31 March 2026

		Unrestricted fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>-</u>	<u>14,476</u>	<u>14,476</u>	<u>3,460</u>
EXPENDITURE ON					
Charitable activities	3				
Community benefit		<u>-</u>	<u>14,476</u>	<u>14,476</u>	<u>3,460</u>
NET INCOME		-	-	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		-	100	100	100
TOTAL FUNDS CARRIED FORWARD		<u>-</u>	<u>100</u>	<u>100</u>	<u>100</u>

The notes form part of these financial statements

Roystonhill Spire & Park Limited

Balance Sheet
31 March 2026

	Notes	Unrestricted fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
CURRENT ASSETS					
Debtors	9	-	100	100	100
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u> </u>	<u>100</u>	<u>100</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		-	100	100	100
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS		<u> </u>	<u>100</u>	<u>100</u>	<u>100</u>
FUNDS	10				
Restricted funds				<u>100</u>	<u>100</u>
TOTAL FUNDS				<u>100</u>	<u>100</u>

These financial statements have been audited under the requirements of Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31st August 2026 and were signed on its behalf by:

A Brown

A Brown - Trustee

The notes form part of these financial statements

Roystonhill Spire & Park Limited

Notes to the Financial Statements **For The Year Ended 31 March 2026**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2026	2025
	£	£
Donations	<u>14,476</u>	<u>3,460</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Community benefit	<u>13,630</u>	<u>846</u>	<u>14,476</u>

Roystonhill Spire & Park Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2026

4. SUPPORT COSTS

	Governance costs
	£
Community benefit	<u><u>846</u></u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2026	2025
	£	£
Auditors' remuneration	<u><u>846</u></u>	<u><u>1,260</u></u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2026 nor for the year ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2026 nor for the year ended 31 March 2025.

7. STAFF COSTS

There were no staff costs for the year ended 31 March 2026 nor for the year ended 31 March 2025.

The key management personnel of the parent consists of the trustees and the chief executive. The total employee benefits of the key management personnel in the year were £nil (2025: £nil).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>3,460</u>	<u>-</u>	<u>3,460</u>
EXPENDITURE ON			
Charitable activities			
Community benefit	<u>3,460</u>	<u>-</u>	<u>3,460</u>
NET INCOME	-	-	-
RECONCILIATION OF FUNDS			
Total funds brought forward	-	100	100
	<u>-</u>	<u>100</u>	<u>100</u>
TOTAL FUNDS CARRIED FORWARD	<u>-</u>	<u>100</u>	<u>100</u>

Roystonhill Spire & Park Limited

Notes to the Financial Statements - continued
For The Year Ended 31 March 2026

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Amounts owed by group undertakings	<u>100</u>	<u>100</u>

10. MOVEMENT IN FUNDS

	At 1.4.25 £	Net movement in funds £	At 31.3.26 £
Restricted funds			
Restricted	100	-	100
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>100</u>	<u>-</u>	<u>100</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted	14,476	(14,476)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>14,476</u>	<u>(14,476)</u>	<u>-</u>

11. ULTIMATE PARENT COMPANY

The ultimate and immediate parent company is The Rosemount Development Trust Limited, a charitable company incorporated in Scotland.

Copies of the consolidated financial statements of The Rosemount Development Trust Limited are available to the public from its registered office 141 Charles Street, Unit W6/W16, Glasgow, G21 2QA.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2026.