COMPANY REGISTRATION NUMBER: SC132574
CHARITY REGISTRATION NUMBER: SC018032

Reforesting Scotland

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2026

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PATERSON BOYD & CO
CHARTERED CERTIFIED ACCOUNTANTS

Reforesting Scotland

Company Limited by Guarantee

Financial Statements

Year Ended 31 March 2026

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Reforesting Scotland

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 March 2026

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2026.

Reference and administrative details

Registered charity name	Reforesting Scotland
Charity registration number	SC018032
Company registration number	SC132574
Principal office and registered office	1d Powis Circle Aberdeen AB24 3YT
The trustees	Amanda Calvert Alexander Whitworth Anna Woolverton (Resigned 4 October 2025) Philip Knott Kati Kärki Angela Newton Iain Matthews Mia Lalanne (Appointed 4 October 2025)
Company Secretary	Alan Carter
Independent Examiner	Craig Wallace B.Acc(Hons), F.C.C.A.

Structure, governance and management

Reforesting Scotland (RS) is a company limited by guarantee with the liability of the members limited to £1 each. The company is governed by its memorandum and articles of association and is a registered Scottish charity.

Directors are elected annually at the AGM or co-opted by the directors until the next AGM when they can stand for election. Staff and contractors are appointed as appropriate and are allocated a 'link director' with whom they discuss all significant matters relating to their area of work. The directors meet regularly to discuss strategic and operation issues.

The directors are aware of the major risks affecting the organisation and are of the opinion that suitable control mechanisms are in place to mitigate those risks.

Objectives and activities

The principal objectives of the charity are;

- To promote education, and in particular to conduct research into, and promote public awareness and understanding of, the role of woodland restoration in the stabilisation and regeneration of ecosystems;
- To promote the principals of ecologically sound sustainable forestry practice for the rural communities of Scotland;
- To carry out work to provide, maintain, restore or improve public amenity woodlands, parks and other green spaces; or structures and access or interpretation works (including paths, signs, information boards etc.) within such places, in the vicinity of landfill sites and elsewhere in Scotland;
- To advance forest culture and heritage in Scotland;
- To advance physical and mental health through improving public access to forests and the natural environment;
- To advance community development, particularly by involving communities in the management of natural assets.

Achievements and performance

Core activities

We published two editions of our Journal, on the subjects of 'Succession' and 'Mountain Woodlands' and two issues of our members' newsletter, the Radical Rowan. We held a successful weekend gathering in Moray.

Hutting

Across Northern Europe, a tradition of small, simple huts in forest areas provides a connection for urban workers to nature and the countryside. Unfortunately, Scotland's developing hutting tradition was strangled by a combination of the most unequal land ownership pattern in Europe and planning laws that made no distinction between a hut and a large building. Reforesting Scotland has led a modern revival in interest in hutting, with online forums, talks, training events and several 'Hutters' Rallies'.

In earlier years we managed to get the law changed so that huts are subject to a less onerous process for building standards, published "The Good Practice Guide to Hut Building", and developed a demonstration hutting community at Carnock in Fife in conjunction with the landowner, Forestry and Land Scotland.

This year we continued to support the hutting movement by sharing information and answering questions about hutting by phone, through our website and on social media. We also had our first referrals for the 'Hut of Wellbeing for Fife' (HOWFF), a purpose-built hut in a hutting community at Falkland, Fife for short term breaks for people going through difficult phases of their lives. Feedback on these stays has been extremely positive.

Achievements and performance ***(continued)***

Policy
RS provides input to policy debates relevant to our vision.

We support, both financially and with members' time, the Forest Policy Group, a think tank which produces expert papers and organises conferences promoting sustainable forestry policy.

http:/www.forestpolicygroup.org/

Rewilding
We have been promoting the idea of rewilding, or restoring natural processes to the landscape through large-scale habitat restoration and species reintroduction. We have participated in the Scottish Rewilding Alliance, which has advocated for rewilding, carried out research and produced publicity and social media materials.

Publicity, Debate and Information
RS aims to stimulate public debate and provide information in a range of ways. As well as the study tours mentioned above we maintain a series of websites and have produced publications on practical topics such as wood fuel use and local native tree nurseries. We moderate a group of Facebook discussion groups on reforestation, rewilding, hutting, coppicing, native tree nurseries, woodland crofts and wood stoves. We also maintain the Reforesting Hub, using software that allows the collaborative editing of documents, with the aim of co-producing up to date resources to replace some of our older materials.

https:/www.facebook.com/groups/reforestingscotland/

Coppicing
We host the Scottish Coppice Network, which has a membership of 124. We have published case studies of people managing coppice in Scotland and network coppicers and customers through our Community Hub and Facebook group.

Forest Gardening
RS promotes forest gardening, a way of growing food that imitates the structure of a forest and has a much more positive ecological impact than traditional food production. We have a display on the subject that has gone around various events and stock a book, A Food Forest In Your Garden, giving information on applying the technique in Scottish conditions.

Tree Planting
Despite our name, Reforesting Scotland is not primarily a tree planting organisation, but rather a network of people involved in such projects. However, we do have a small tree-planting grant which is aimed at supporting small, people-led projects which might not meet the criteria for state grants. In 2025-26 we supported 9 projects all over the country.

http:/www.reforestingscotland.org/projects/small-tree-planting-grant/

Achievements and performance ***(continued)***

Partnership Working

We are a member of a number of partnerships, including the Alliance for Scotland's Rainforest. This year we became founder members of the Caledonian Pinewood Partnership.

Other Matters

The current membership of Reforesting Scotland is around 700.

Financial review

Income for the year was £44,787 (2025: £53,110) and expenditure £58,049 (2025: £61,508), leaving a deficit of £13,262 (2025: deficit £8,398).

The board reviewed its financial reserves policy in 2015/16 and concluded that it would aim to hold unrestricted funds of between £20,000 and £30,000 to allow it to run projects where grant funding is receivable in arrears and to cope with sudden changes to significant income streams. Unrestricted funds ended the year at £30,477.

Plans for future periods

We intend to publish two further editions of the Journal - on the topics of 'Coast' and 'Timber' - and two Radical Rowan newsletters. The 2025/26 Gathering will be held in Renfrewshire. We will also continue our existing projects with further coppice case studies and grants for small-scale tree planting schemes. We will continue to support hutting and run the Hut of Wellbeing. We will continue mapping and collecting seed from high altitude birch trees. We will develop the Hub to include more resources and support sectors such as native tree nurseries, woodland crofting and hutting.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 17 September 2026 and signed on behalf of the board of trustees by:

Alexander Whitworth
Trustee

Alan Carter
Charity Secretary

Reforesting Scotland

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Reforesting Scotland

Year Ended 31 March 2026

I report to the trustees on my examination of the financial statements of Reforesting Scotland ('the charity') for the year ended 31 March 2026.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or

2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Craig Wallace B.Acc(Hons), F.C.C.A.
Independent Examiner

Paterson Boyd & Co
Chartered Certified Accountants
18 North Street
Glenrothes
Fife
Scotland
KY7 5NA

Date: 17 September 2026

Reforesting Scotland

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year Ended 31 March 2026

	Note	2026 Unrestricted funds £	2026 Restricted funds £	2026 **Total funds** £	2025 Total funds £
Income and endowments					
Donations and legacies	**5**	28,257	–	28,257	29,081
Charitable activities	**6**	15,975	115	16,090	23,484
Investment income	**7**	440	–	440	545
Total income		44,672	115	44,787	53,110
Expenditure					
Expenditure on charitable activities	**8,9**	51,617	6,432	58,049	61,508
Total expenditure		51,617	6,432	58,049	61,508
Net expenditure		(6,945)	(6,317)	(13,262)	(8,398)
Transfers between funds		3,302	(3,302)	–	–
Net movement in funds		(3,643)	(9,619)	(13,262)	(8,398)
Reconciliation of funds					
Total funds brought forward		34,120	50,916	85,036	93,434
Total funds carried forward		30,477	41,297	71,774	85,036

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

Reforesting Scotland

Company Limited by Guarantee

Statement of Financial Position

31 March 2026

	Note	2026 £	£	2025 £
Fixed Assets				
Tangible fixed assets	**15**		43,140	48,343
Current Assets				
Debtors	**16**	1,831		6,297
Cash at bank and in hand		27,990		31,525
		29,821		37,822
Creditors: amounts falling due within one year	**17**	1,187		1,129
Net Current Assets			28,634	36,693
Total Assets Less Current Liabilities			71,774	85,036
Net Assets			71,774	85,036
Funds of the Charity				
Restricted funds			41,297	50,916
Unrestricted funds			30,477	34,120
Total charity funds	**18**		71,774	85,036

For the year ending 31 March 2026 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 18 form part of these financial statements.

Statement of Financial Position *(continued)*

31 March 2026

These financial statements were approved by the board of trustees and authorised for issue on 17 September 2026, and are signed on behalf of the board by:

Alexander Whitworth

Alexander Whitworth
Trustee

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 1d Powis Circle, Aberdeen, AB24 3YT.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Disclosure Exemptions

The charity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Accounting Policies ***(continued)***

Fund Accounting

Funds held by the charity are either:-

- unrestricted general funds, which can be used in accordance with any of the charitable objects at the discretion of the directors.

- restricted funds, which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Resources expended are included in the accounts on an accruals basis inclusive of any VAT which cannot be recovered, as the charity is not VAT registered.

Tangible Assets

Assets costing or valued at £500 or greater will be capitalised as fixed assets of the charity and will be depreciated accordingly over their useful economic life. Any assets below £500 will be expensed to the appropriate heading within the charitable costs of the charity.

3. Accounting Policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	10% straight line
Fixtures and fittings	-	25% reducing balance

4. Limited by Guarantee

The company is limited by guarantee and therefore has no share capital. Each member's guarantee liability is limited to £1.

5. Donations and Legacies

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Donations				
Donations	4,201	4,201	4,469	4,469
Tax recoverable on gift aid	3,958	3,958	4,105	4,105
Other Donations and Legacies				
Members' subscriptions	20,098	20,098	20,507	20,507
	28,257	28,257	29,081	29,081

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Annual gathering	13,314	–	13,314
Advertising and sponsorship	2,661	–	2,661
Hut of Wellbeing	–	115	115
	15,975	115	16,090

6. Charitable Activities *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Annual gathering	12,434	–	12,434
Advertising and sponsorship	10,000	–	10,000
Hut of Wellbeing	–	1,050	1,050
	22,434	1,050	23,484

7. Investment Income

	Unrestricted Funds	**Total Funds 2026**	Unrestricted Funds	Total Funds 2025
	£	**£**	£	£
Bank interest receivable	440	440	545	545

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	**Total Funds 2026**
	£	£	**£**
Charitable activities	49,102	6,432	55,534
Support costs	2,515	–	2,515
	51,617	6,432	58,049

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Charitable activities	52,288	6,682	58,970
Support costs	2,538	–	2,538
	54,826	6,682	61,508

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	**Total funds 2026**	Total fund 2025
	£	£	**£**	£
Charitable activities	55,534	–	55,534	58,970
Governance costs	–	2,515	2,515	2,538
	55,534	2,515	58,049	61,508

10. Analysis of Support Costs

	Support costs	**Total 2026**	Total 2025
	£	**£**	£
Governance costs	2,515	2,515	2,538

11. Net Expenditure

Net expenditure is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation of tangible fixed assets	5,203	5,917

12. Independent Examination Fees

	2026	2025
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,202	1,069

13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026	2025
	£	£
Wages and salaries	13,131	14,704

The average head count of employees during the year was 1 (2025: 1).

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

14. Trustee Remuneration and Expenses

Trustees and volunteers are not remunerated; £335 (2025: £127) of expenses were reimbursed for travel and meeting costs.

15. Tangible Fixed Assets

	Land and buildings £	Fixtures and fittings £	**Total £**
Cost			
At 1 Apr 2025 and 31 Mar 2026	56,649	4,368	61,017
Depreciation			
At 1 Apr 2025	10,763	1,911	12,674
Charge for the year	4,589	614	5,203
At 31 Mar 2026	15,352	2,525	17,877
Carrying amount			
At 31 Mar 2026	41,297	1,843	43,140
At 31 Mar 2025	45,886	2,457	48,343

16. Debtors

	2026 £	2025 £
Trade debtors	230	1,538
Prepayments and accrued income	1,601	4,759
	1,831	6,297

17. Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals and deferred income	1,176	1,096
Social security and other taxes	11	33
	1,187	1,129

18. Analysis of Charitable Funds

Unrestricted funds

	At 1 Apr 2025	Income	Expenditure	Transfers	**At 31 Mar 2026**
	£	£	£	£	£
General funds	34,120	44,672	(51,617)	3,302	30,477

	At 1 Apr 2024	Income	Expenditure	Transfers	At 31 Mar 2025
	£	£	£	£	£
General funds	36,886	52,060	(54,826)	–	34,120

Restricted funds

	At 1 Apr 2025	Income	Expenditure	Transfers	**At 31 Mar 2026**
	£	£	£	£	£
Hut of Wellbeing	50,916	115	(6,432)	(3,302)	41,297

	At 1 Apr 2024	Income	Expenditure	Transfers	At 31 Mar 2025
	£	£	£	£	£
Hut of Wellbeing	56,548	1,050	(6,682)	–	50,916

Name of Fund	Purpose
Hut of Wellbeing	Raising funds for the construction of a hut for short term breaks for people going through difficult phases of their lives.

19. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2026**
	£	£	**£**
Tangible fixed assets	1,843	41,297	43,140
Current assets	29,821	–	29,821
Creditors less than 1 year	(1,187)	–	(1,187)
Net assets	30,477	41,297	71,774

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Tangible fixed assets	–	48,343	48,343
Current assets	37,822	–	37,822
Creditors less than 1 year	(1,129)	–	(1,129)
Net assets	36,693	48,343	85,036

20. Related Parties

For the whole of the financial year the company was under the control of its trustees as listed on page 1 of the financial statements. At the balance sheet date the company had 8 members.