

Royal Medical Society
Trustees' Annual Report and Accounts
Year Ended 31 August 2025
Scottish Charity No. SC019898

Royal Medical Society

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Royal Medical Society

Charity information *for the Year Ended 31 August 2025*

Trustees (at 31 August 2025)

Dr Paul Mills MRCSEd MRCOG	
Dr Andrew Sutherland BSc, MB ChB, DPhil, FRCS (Edin)	
Dr Christopher Graham	
Dr Oliver Vick	
Dr Ben Reynolds	Appointed February 2025
Dr Lorna Marson	Appointed February 2025
Professor Kev Dhaliwal	Appointed February 2025
Dr Agata Dunsmore	Appointed February 2025
Nanna Sivamanoharan – Senior President, 288 th Session 2024/25	

Principal Address and OSCR Contact Address

5/5 Bristo Square
Edinburgh
EH8 9AL

Bank

Bank of Scotland
32a Chamber Street
Edinburgh
EH1 1JB

Independent Examiner

Kenneth C Livingstone
Stewart Gilmour & Co.
Chartered Accountants
24 Beresford Terrace
Ayr
KA7 2EG

Accountants

TC Alexander Sloan
1 Lochrin Square
92-98 Fountainbridge
Edinburgh
EH3 9QA

Solicitor

Callum S Kennedy
Lindsays, WS
19A Canning Street
Edinburgh
EH3 8HE

Council of the Society – 288th Session 2024/25

288th Session: Nanna Sivamanoharan (Senior President); Claudia Jimenez (Junior President 1); Rodger Hu (Junior President 2); Mikayla Butler (Junior President 3); Helmut Yeung (Senior Secretary); Joseph Bulman (Business Convenor); Ratish Balagangatharan (Publicity Convenor); Alsadeg Bilal (Tutorial Convenor); Esther Cai (Library/Museum Convenor); Tomos Morgan (Computing Convenor); Shyam Sharma (House Convenor)

Royal Medical Society

Trustees' Annual Report for the Year Ended 31 August 2025

The Trustees present their Report and Accounts of the charity for the year ended 31 August 2025.

Governing Document

The Society is unincorporated and is governed according to the terms of its Constitution.

Objectives and Activities

The Society was founded over 250 years ago by a group of six medical students as a forum to further their medical knowledge. In August of 1754, they were given a body for dissection and, a month later, after a social evening at a local tavern, agreed to meet fortnightly to read dissertations on medical subjects. On 19th December 1778, the Royal Medical Society of Edinburgh was incorporated by Royal Charter of George III.

The aim of the society is to organise activities and provide facilities to assist members (both undergraduate and postgraduate) to derive the utmost benefit from their time studying medicine in Edinburgh, to promote the discussion of topics of medical interest, to introduce members to areas of medicine not covered explicitly in the undergraduate curriculum, and to encourage a culture of discussion, debate and reflection among the membership. Many of the educational events are open to non-members.

The Society holds regular meetings from October to May at which lectures on medical themes are given by distinguished speakers, members' dissertations are read and practical demonstrations of medical techniques are given. In addition there are tutorials and other small group discussion and teaching sessions. The Society maintains a collection of manuscript dissertations and some historical medical works not available elsewhere in Edinburgh and these are available for inspection and consultation by scholars.

Members have 24-hour access to the Society's premises which include a large meeting hall, a library, a computer room, a clinical skills room (with microscopes and other learning aids), a coffee lounge, a fully equipped kitchen and shower facilities.

The rooms are made available either free or for a nominal fee to other medical voluntary or charitable organisations within Edinburgh - usually ones run by, or with a strong input from, medical students.

Trustees

The Trustees who served during the year and up to the date of signature of the financial statements were:

Dr Edward Duvall M.B., Ch.B., M.A., FRCPath	Chair – Resigned February 2025
Dr Paul Mills MRCSEd MRCOG	Chair from February 2025
Dr Andrew Sutherland BSc, MB ChB, DPhil, FRCS (Edin)	
Dr Christopher Graham	
Dr Oliver Vick	
Dr Ben Reynolds	Appointed February 2025
Dr Lorna Marson	Appointed February 2025
Professor Kev Dhaliwal	Appointed February 2025
Dr Agata Dunsmore	Appointed February 2025
Eshita Danduri, Senior President, 287 th Session 2023/24	Resigned September 2024
Nanna Sivamanoharan, Senior President, 288 th Session 2024/25 and 289 th Session 2025/26	Appointed September 2024

Appointment of Trustees

The Society is managed by an elected Council, comprising fifteen office bearers. There are also three other non-Council posts subject to annual election. The Royal Medical Society's Trustees have a supervisory role in the running of the Society. The Trustees consist of a nominated Chair, the elected Senior President of the Society, as well as nominees from the University of Edinburgh Court, the Royal College of Surgeons of Edinburgh, the Royal College of Physicians of Edinburgh and an elected representative of the Society.

Organisational Structure

The Trustees are responsible for the overall direction and administration of the charity which is delegated to a Permanent Secretary (to February 2025) and an Honorary Treasurer (from February 2025). The Trustees meet twice a year.

Trustees' induction and training

New Trustees are provided with information on obligations and responsibilities during their induction.

Risk management

The Council and the Trustees are aware that they are required to assess the major operational risks to which the Society is exposed and to put in place measures to mitigate these as far as possible. These risks include those to both the members of the Society and to visitors when in the Society's rooms. Council is continuing to review all aspects of safety in the rooms, looking at fire regulations and general personal risks. The Trustees also have some responsibility in this area as well as ensuring that financial aspects of the Society remain on a firm footing. A number of governance issues have been brought to our attention and we are working to address them.

Achievements and Performance

The Society continued to carry out meetings, talks, tutorials and events being carried out online.

Financial Review

Total Income for the year was £43,412 (2023-24: £62,532). Membership subscriptions for the year totalled £3,346 (2023-24: £3,880). Donations from the Royal Medical Society Trust were £26,000 (2023-24: £47,000). Other income sources include sale of white coats, key cards, room hire and festival letting was £14,066 (2023-24: £11,652).

Total expenditure was £42,683(2023-24: £58,751).

In summary, there was a net receipts position of £729 (202-23: net receipts of £3,781).

The charity had bank balances of £5,681 at 31 August 2025, all held in General Funds. The Society holds assets in the form of the Society's property at 5/5 Bristo Place, Edinburgh, and is owed funds from the Royal Medical Society Trust.

Approved by the Trustees on.....^{26/8/2026}.....and signed on their behalf by:



Dr Paul Mills MRC SEd MRCOG
Trustee

Independent Examiner's Report to the Trustees of Royal Medical Society

I report on the Accounts of the charity for the year ended 31 August 2025 which are set out on pages 5 to 8.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Regulations does not apply. It is my responsibility to examine the Accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare Accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Kenneth Livingstone

Kenneth C Livingstone
Stewart Gilmour & Co.
Chartered Accountants
Ayr
24 Beresford Terrace
KA7 2EG

Date: 26/8/2026

Royal Medical Society

Statement of Receipts and Payments for the Year Ended 31 August 2025

	Unrestricted Funds 2025 Total £	Unrestricted Funds 2024 Total £
Notes		
Receipts		
Members' subscriptions	3,346	3,880
Contribution from Royal Medical Society Trust	26,000	47,000
Room hire	10,000	9,000
Activities and functions	3,901	1,806
Sales of goods	165	846
Total Receipts	43,412	62,532
Payments		
<i>Raising funds</i>		
Purchases of goods for resale	-	825
Transaction fees	107	170
Other functions costs	1,383	60
Sub-Total	1,490	1,055
<i>Charitable Activities</i>		
Staff costs	8,437	19,918
Heat and light	8,404	9,333
Insurance	7,310	8,015
Repairs and maintenance	-	230
Cleaning	6,336	7,728
Printing, postage and stationery	182	231
Telephone	-	-
Computer costs	3,778	3,181
General expenses	746	1,700
Accountancy and bookkeeping	5,205	6,486
Subscriptions	-	374
Donations	-	500
Sub-Total	40,398	57,696
<i>Governance Costs</i>		
Independent examiner's fee	795	-
Total Payments	42,683	58,751
Net Receipts for the year	729	3,781

The Notes form an integral part of these Accounts.

Royal Medical Society

Statement of Balances as at 31 August 2025

	Notes	2025 Total £	2024 Total £
Bank and Cash in Hand	4		
Opening balances		4,952	1,171
Net Receipts/(Payments) for year		729	3,781
Closing Balances		5,681	4,952
Reserves			
General Fund		5,681	4,952
Closing balances		5,681	4,952
Assets			
Fixed Assets	3	103,580	103,580
Debtors			
Held by payroll provider	5	-	930
Due from Pleasance Festival company		10,235	10,000
		10,235	10,930
Liabilities			
Independent Examiner's Fee		600	410
Due to Royal Medical Society Trust	6	27,974	30,666
Accountancy and bookkeeping		2,998	1,965
		31,572	33,041

Approved by the Trustees on 26/8/2026 and signed on their behalf by:



Dr Paul Mills MRC SEd MRCOG
Trustee

The Notes on pages 7 and 8 form an integral part of these Accounts.

1. Accounting Policies

Basis of Accounting

The Accounts have been prepared on a Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Funds

General Funds

Encompasses all income and expenditure relating to the primary focus activity of the charity, other than those for which funding is restricted.

3. Fixed Assets

As indicated on the Statement of Balances, Fixed Assets of £103,580 represent the net book value of the property as at the year ended 31 August 2021 when the financial statements were prepared under the Charities Statement of Recommended Practice (FRS102). The net book value of the property is its historic cost when the Centre was built in 1975 and not its current market value.

4. Bank and cash in Hand

	2025	2024
	£	£
<i>Comprising</i>		
Cash at Bank	4,911	4,952
Cash at Hand	-	-
Cash at Paypal	770	-
	5,681	4,952

5. Amounts held by payroll provider and staff costs

	2025	2024
	£	£
Opening Balance Held at 1 September 2024 / 2023	931	1,247
Paid by RMS to payroll provider client account	8,955	19,918
Interest received	13	12
Amounts paid in net salaries	(6,819)	(16,911)
Amounts paid to HMRC	(1,812)	(3,335)
Returned to RMS	(1,268)	-
Closing Balance Held at 31 August 2025 / 2024	-	931

In 2023/24 and for part of 2024/25, the Royal Medical Society used a designated client account held by its payroll provider, TC Alexander Sloan Limited Accountants, into which it paid salary costs and the payroll provider made payments for net salary and to HMRC. The designated client account was closed during 2024/25.

6. Contributions from Royal Medical Society Trust and Amounts Due

The Trust agrees to make an annual contribution to the Royal Medical Society. The amount is calculated as being the lesser of: 75% of the General Fund income of the Trust or 100% of the surplus for the year, excluding the contributions to the Society and proceeds from realised investments).

For the year to 31 August 2025, the amount to be contributed to the Society has been calculated as £27,227.

	2025 £	2024 £
Opening Balance Owed (to)/from the Trust at 1 September 2024 / 2023	(30,666)	(10,434)
Amounts due to the Society based on calculation	27,227	26,480
Amounts paid over to the Society in the year	(26,000)	(47,000)
Paid by the Society on behalf of the Trust	1,465	1,008
Paid by the Trust on behalf of the Society	-	(720)
Closing Balance Owed (to)/from the Trust at 31 August 2025 / 2024	(27,974)	(30,666)

7. Trustees remuneration

The trustees received no remuneration or expenses in the year (2024: Nil).