Charity registration number SC050857 (Scotland)

RIGG TRUST SCIO

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

RIGG TRUST SCIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr M-A E Smyth Mr R H Cunningham Mr P Cavers
Charity number (Scotland)	SC050857
Principal address	Cavers & Co Solicitors 40/42 St Mary Street Kirkcudbright DG6 4DN
Independent examiner	Jennifer McDairmant, FCA 26 High Street Annan Dumfries & Galloway DG12 6AJ

RIGG TRUST SCIO

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RIGG TRUST SCIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

RiGG Trust's charitable objectives are: "the advancement of environmental protection and improvement throughout Dumfries and Galloway and such other areas as the Trustees in their sole discretion may determine". In furtherance of the Charitable Purposes, RiGG Trust will undertake the following activities:

1. seek to conserve, protect, restore, renew or rewild natural environments, wildlife and habitats, and assist others to do so;
2. provide advice and raise awareness on nature conservation, land use, ecology, climate and carbon;
3. work with communities, other organisations and the public in relation to nature conservation and environmental protection; and
4. any other activities that support the Charitable Purposes.

Achievements and performance

RiGG Trist SCIOS's accounting reference date is 31st March; and this report is for the period 1st April 2025 to 31st March 2026.

Four projects are being run at present:

1. The conservation aim for G Hill is to gradually re-establish an open native woodland, with peatbog and heath habitats were appropriate. Visits and surveys continued during 2025, and spruce plucking (removal of invasive sitka seedlings) continued. Forestry Land Scotland began felling the adjacent plantation (from which sitka spruce seeds are raining onto the peatland); good.

2. Rigg Trust initiated and continues to organise the Spruce Plucking World Championships. The aim is to pluck as many invasive spruce trees as possible from a peat bog, in one hour. There are championship awards for a variety of categories, including most spruce plucked, best effort, smallest spruce, silliest costume; best protest. Spruce invasion damages precious natural habitats, and is becoming a national problem.

3. Lower P is being managed for curlew and other wetland wading birds. Works continued to manage the land to enhance invertebrate biodiversity and potential feeding for wading birds, and many waders were seen; but no curlew bred at the site in 2025.

4. Soil your Undies is a research and engagement project which involves burying clean underpants in the soil of different fields/woods/gardens; digging them up 2 months later, comparing and contrasting their biodegradation via art exhibitions and talks. Art (in the form of a washing line of the partly degraded garments) clearly illustrated how different the soils were beneath each land-use. The results were unexpected, leading to useful discussion about the activity of the different soil bacterial and microorganisms, and a better understanding of soil processes. The project is part of a wider Creative Scotland funded project titled **"If Place Mirrors Who We Are, What Does It Reflect?".**

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a Scottish Charitable Incorporated Organisation government by its constitution which was registered with OSCR on 24th March 2021.

The trustees who served during the year and up to the date of signature of the financial statements were:
Dr M-A E Smyth
Mr R H Cunningham
Mr P Cavers

The trustees' report was approved by the Board of Trustees.

Dr M-A E Smyth
Trustee

Mr R H Cunningham
Trustee

29 October 2026

RIGG TRUST SCIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RIGG TRUST SCIO

I report on the financial statements of the charity for the year ended 31 March 2026, which are set out on pages 4 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
    - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Jennifer McDairmant, FCA
26 High Street
Annan
Dumfries & Galloway
DG12 6AJ
30 October 2026

RIGG TRUST SCIO

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2026

	Notes	Restricted funds 2026 £	Restricted funds 2025 £
Income from:			
Donations and legacies	**3**	-	45,437
Investments	**4**	82	56
Total income		82	45,493
Expenditure on:			
Charitable activities	**6**	6,297	14,298
Total expenditure		6,297	14,298
Net income/(expenditure) and movement in funds		(6,215)	31,195
Reconciliation of funds:			
Fund balances at 1 April 2025		493,157	461,962
Fund balances at 31 March 2026		486,942	493,157

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RIGG TRUST SCIO

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	2026 £	2025 £	2025 £
Fixed assets					
Tangible assets	**5**		450,630		450,630
Current assets					
Cash at bank and in hand		36,312		42,527	
Net current assets			36,312		42,527
Total assets less current liabilities			486,942		493,157
The funds of the charity					
Restricted income funds	**11**		486,942		493,157
			486,942		493,157

The financial statements were approved by the trustees on 29 October 2026

Mr R H Cunningham
Trustee

Mr P Cavers
Trustee

1 Accounting policies

Charity information

RiGG Trust SCIO is for the advancement of environmental protection or improvement. It makes grants, donations, loans, gifts or pensions to individuals. The principal address is c/o 40/42 St Mary Street, Kirkcudbright, DG6 4DN.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Restricted funds 2026 £	Restricted funds 2025 £
Donations and gifts	-	45,437

4 Income from investments

	Restricted funds 2026 £	Restricted funds 2025 £
Interest receivable	82	56

5 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 April 2025	450,630
At 31 March 2026	450,630
Carrying amount	
At 31 March 2026	450,630
At 31 March 2025	450,630

6 Expenditure on charitable activities

	Charitable Activities 2026 £	Charitable Activities 2025 £
Direct costs		
Project costs	4,751	13,800
Insurance	538	-
	5,289	13,800
Share of support and governance costs (see note 7)		
Support	60	60
Governance	948	438
	6,297	14,298
Analysis by fund		
Restricted funds	6,297	14,298

7 Support costs allocated to activities

	2026	2025
	£	£
Bank charges	60	60
Governance costs	948	438
	1,008	498
Analysed between:		
Charitable Activities	1,008	498

8 Net movement in funds

	2026	2025
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	948	438

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025	Incoming resources	Resources expended	At 31 March 2026
	£	£	£	£
	493,157	82	(6,297)	486,942

Previous year:	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
	461,962	45,493	(14,298)	493,157

12 Analysis of net assets between funds

	Restricted funds 2026 £
At 31 March 2026:	
Tangible assets	450,630
Current assets/(liabilities)	36,312
	486,942

	Restricted funds 2025 £
At 31 March 2025:	
Tangible assets	450,630
Current assets/(liabilities)	42,527
	493,157

13 Related party transactions

Dr Mary-Ann Smyth (Trustee) gifted land at Glenlee Hill to the Charity during 2022. During 2023 there was a further donation of £304,000.