Company registration number: SC257016

Charity registration number: SC035289

RHET Perth & Kinross Countryside Initiative

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2025

Peter Young, B.A., C.A.
Member of the Institute of Chartered Accountants of Scotland
Morris & Young
Chartered Accountants
6 Atholl Crescent
PERTH
PH1 5JN

RHET Perth & Kinross Countryside Initiative

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RHET Perth & Kinross Countryside Initiative

Reference and Administrative Details

Chairman	A Johnston
Trustees	N Butler A Sinclair S Mackey A Johnston J Marshall C Valluri-Nitsh D Lawrie
Senior Management / Leadership Team	A Johnston Chairman
Charity Registration Number	SC035289
Company Registration Number	SC257016
	The charity is incorporated in Scotland.
Registered Office	Hilton Farmhouse Hilton Fatm Craigend Perth PH2 8PY
Independent Examiner	Peter Young, B.A., C.A. Member of the Institute of Chartered Accountants of Scotland Morris & Young Chartered Accountants 6 Atholl Crescent PERTH PH1 5JN

RHET Perth & Kinross Countryside Initiative

Strategic Report for the Year Ended 31 October 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 October 2025, in compliance with s414C of the Companies Act 2006.

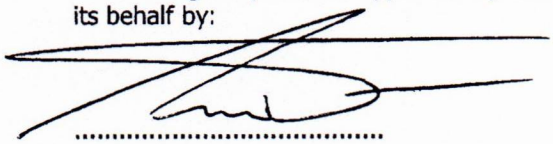
Financial review

Policy on reserves

The reserves policy of RHET Perth & Kinross Countryside Initiative is to hold sufficient reserves to enable it to cover the mileage of the Project Coordinator, and to ensure the continuation and expansion of the Potato Project, healthy breakfast project and any further projects as appropriate with reference to the review of activities and future developments. The level of reserves as at 31 October 2025 is considered to be reasonable.

At 31 October 2025, unrestricted reserves were £12,300 (2024: £7,504) and restricted reserves were £1,558 (2024: £9,071).

The strategic report was approved by the trustees of the charity on 12 October 2026 and signed on its behalf by:



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A Johnston
Chairman and trustee

RHET Perth & Kinross Countryside Initiative

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	N Butler
	E Grant (Resigned 1 April 2025)
	M Methven (Resigned 3 September 2026)
	A Sinclair
	S Mackey
	C Dawes (Resigned 1 April 2025)
	A Johnston
	J Marshall
	Dora Smith (appointment 3 September 2026)
	C Valluri-Nitsh (appointed 4 April 2025)
	D Lawrie (appointed 4 April 2025)
	Marshall (appointed 4 April 2025 and resigned 21 September 2026)
Chairman:	A Johnston

Objectives and activities

Objects and aims

The principal activity of the company in the year under review was that of the promotion of public education concerning Scottish wildlife, agriculture, forestry, rural industries and the countryside. The main objectives are outlined below:

1. To provide reliable and balance information on food, farming and the countryside.

2. To supply resource material and other activities in order for young people to make informed decisions about rural issues.

3. To promote a better understanding of the changes taking place in rural Scotland and its environment.

The objectives are achieved by carrying out and developing at a local level the activities of the charitable body with which the Company is and shall (subject as aforementioned) remain affiliated, namely, The Royal Highland Education Trust (a company limited by guarantee, incorporated in Scotland, with registered number 123813, and being Scottish charity number SC007492, hereinafter referred to as "RHET"). The operations of the Company are confined to the designated geographical area known generally as RHET Perth & Kinross Countryside Initiative (hereinafter referred to as RHET PKCI area) this being the present local authority areas of Perth & Kinross Council.

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Cash flow risk

The trustees have retained sufficient cash resources to meet the requirements of the charity.

Credit risk

The Charity's principal financial assets are bank balances.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity's liquid funds are kept in a non-interest bearing bank account in order to service the charity's everyday financial needs.

Structure, governance and management

Nature of governing document

The RHET Perth & Kinross Countryside Initiative is a company limited by guarantee and was set up by a Memorandum of Association on 2 October 2003.

The company is constituted under a Memorandum of Association and has registered charity number SC035289.

Recruitment and appointment of trustees

The management of the company is the responsibility of the Committee Members who are elected and co-opted under the terms of the Articles of Association.

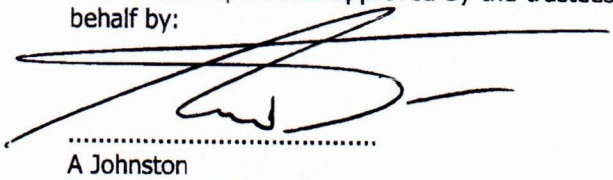
Organisational structure

RHET Perth & Kinross Countryside Initiative is part of the Royal Highland Education Trust, SC123813, (RHET Central) network of countryside initiatives across Scotland. RHET Central provides partial funding for the project co-ordinator who organises and plans activites

RHET Perth & Kinross Countryside Initiative

Trustees' Report

The annual report was approved by the trustees of the charity on 12 October 2026 and signed on its behalf by:



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A Johnston
Chairman and Trustee

RHET Perth & Kinross Countryside Initiative

Statement of Trustees' Responsibilities

The trustees (who are also the directors of RHET Perth & Kinross Countryside Initiative for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

RHET Perth & Kinross Countryside Initiative

Independent Examiner's Report to the trustees of RHET Perth & Kinross Countryside Initiative ('the Company')

I report on the accounts of the charity for the year ended 31 October 2025 which are set out on pages 9 to 20.

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section (44)(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the view given by the accounts.

Independent examiner's statement

I have identified matters of concern that ....

In connection with my examination, apart from the matter referred above indicating that the accounts are not fully compliant with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, no matter has come to my attention:

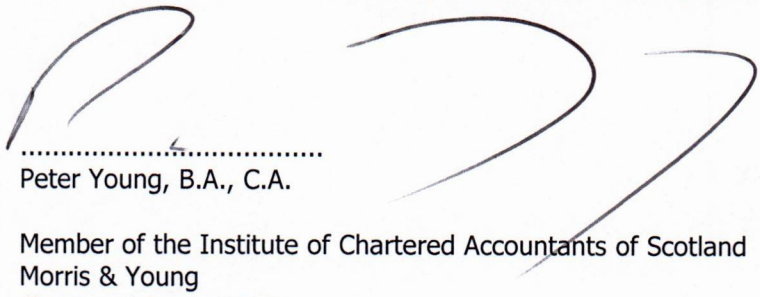
(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section (44)(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

RHET Perth & Kinross Countryside Initiative

Independent Examiner's Report to the trustees of RHET Perth & Kinross Countryside Initiative ('the Company')



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Peter Young, B.A., C.A.

Member of the Institute of Chartered Accountants of Scotland
Morris & Young
Chartered Accountants
6 Atholl Crescent
PERTH
PH1 5JN

12 October 2026

RHET Perth & Kinross Countryside Initiative

Statement of Financial Activities for the Year Ended 31 October 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	4,139	11,500	15,639	3,417
Other trading activities	4	7,833	-	7,833	-
Total Income		11,972	11,500	23,472	3,417
Expenditure on:					
Raising funds		(4,670)	-	(4,670)	-
Charitable activities	5	(2,573)	(3,920)	(6,493)	(6,005)
Total Expenditure		(7,243)	(3,920)	(11,163)	(6,005)
Net income/(expenditure)		4,729	7,580	12,309	(2,588)
Transfers between funds		67	(67)	-	-
Net movement in funds		4,796	7,513	12,309	(2,588)
Reconciliation of funds					
Total funds brought forward		7,504	1,558	9,062	11,650
Total funds carried forward	12	12,300	9,071	21,371	9,062

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	3,417	-	3,417
Total income		3,417	-	3,417
Expenditure on:				
Charitable activities	5	(5,486)	(519)	(6,005)
Total expenditure		(5,486)	(519)	(6,005)
Net expenditure		(2,069)	(519)	(2,588)
Net movement in funds		(2,069)	(519)	(2,588)
Reconciliation of funds				
Total funds brought forward		9,573	2,077	11,650
Total funds carried forward	12	7,504	1,558	9,062

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 12 to 20 form an integral part of these financial statements.

RHET Perth & Kinross Countryside Initiative

Statement of Financial Activities for the Year Ended 31 October 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

The funds breakdown for 2024 is shown in note 12.

RHET Perth & Kinross Countryside Initiative

(Registration number: SC257016)
Balance Sheet as at 31 October 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	9,348	1,993
Current assets			
Cash at bank and in hand		12,023	7,267
Creditors: Amounts falling due within one year	11	-	(198)
Net current assets		12,023	7,069
Net assets		21,371	9,062
Funds of the charity:			
Restricted income funds			
Restricted funds	12	9,071	1,558
Unrestricted income funds			
Unrestricted funds		12,300	7,504
Total funds	12	21,371	9,062

For the financial year ending 31 October 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on 12 October 2026 and signed on their behalf by:

.....

A Johnston
Chairman and trustee

RHET Perth & Kinross Countryside Initiative

Notes to the Financial Statements for the Year Ended 31 October 2025

1 Charity status

The charity is limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Hilton Farmhouse
Hilton Fatm
Craigend
Perth
PH2 8PY

The company is also a Charity registered in Scotland with the Office of the Scottish Charity Regulator.

These financial statements were authorised for issue by the trustees on 12 October 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

Basis of preparation

RHET Perth & Kinross Countryside Initiative meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in Sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

RHET Perth & Kinross Countryside Initiative is a charity and is not liable to Corporation Tax. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and Equipment	25% Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations to major appeals	1,139	8,500	9,639	3,417
Grants, including capital grants;				
Grants from other charities	3,000	3,000	6,000	-
	4,139	11,500	15,639	3,417

4 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	7,833	7,833
Total for 2025	7,833	7,833

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Depreciation, amortisation and other similar costs		(1,643)	917	(726)	691
Allocated support costs	6	4,216	3,003	7,219	5,314
		2,573	3,920	6,493	6,005

6 Analysis of support costs

Charitable activities expenditure

	Basis of allocation	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2025 £
Travel		3	3,445	1,884	5,332
Educational Resources		-	290	1,120	1,410
Sundry		-	266	-	266
Insurance		-	337	-	337
Computer expenses		-	75	-	75
Repairs		-	-	-	-
Advertising		-	-	-	-
		3	4,413	3,004	7,420

	Total 2024 £
Travel	3,692
Educational Resources	616
Sundry	164
Insurance	337
Computer expenses	90
Repairs	148
Advertising	267
	5,314

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Loss on disposal of fixed assets held for the charity's own use	(1,716)	-
Depreciation of fixed assets	990	691

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

M Methven

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

RHET Perth & Kinross Countryside Initiative has been accepted as a chairty for tax purposes. Relief from tax is therefore due under Section 505 of the Income and Corporation Taxes Act 1988 under Scottish Charity Number SC035289.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 November 2024	11,678	11,678
Additions	8,429	8,429
Disposals	(2,000)	(2,000)
At 31 October 2025	18,107	18,107
Depreciation		
At 1 November 2024	9,685	9,685
Charge for the year	990	990
Eliminated on disposals	(1,916)	(1,916)
At 31 October 2025	8,759	8,759
Net book value		
At 31 October 2025	9,348	9,348
At 31 October 2024	1,993	1,993

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	198

12 Funds

	Balance at 1 November 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2025 £
Unrestricted					
General					
Unrestricted Fund	7,504	11,972	(7,243)	67	12,300
Restricted					
Smoothie Bike Fund	1,558	-	(389)	-	1,169
Trailer	-	8,500	(527)	(71)	7,902
Food and Farming day	-	3,000	(3,004)	4	-
Total restricted	1,558	11,500	(3,920)	(67)	9,071
Total funds	9,062	23,472	(11,163)	-	21,371

	Balance at 1 November 2023 £	Incoming resources £	Resources expended £	Balance at 31 October 2024 £
Unrestricted funds				
General				
Unrestricted Fund	9,573	3,417	(5,486)	7,504
Restricted				
Smoothie Bike Fund	2,077	-	(519)	1,558
Total funds	11,650	3,417	(6,005)	9,062

The specific purposes for which the funds are to be applied are as follows:

The Smoothie Bike Fund is for purchasing a smootie bike. The Coop Local fund has adwarded money to this fund.

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 October 2025 £
Tangible fixed assets	277	9,071	9,348
Current assets	12,023	-	12,023
Total net assets	12,300	9,071	21,371

	Unrestricted funds General £	Restricted funds £	Total funds at 31 October 2024 £
Tangible fixed assets	435	1,558	1,993
Current assets	7,267	-	7,267
Current liabilities	(198)	-	(198)
Total net assets	7,504	1,558	9,062