

St Saviour's Scottish Episcopal Church, Bridge of Allan

Accounts for the year ended 30 September 2025

Registered charity No: SC000392

St Saviour's Church, Bridge of Allan

Reference and administrative information

Registered Charity No: SC000392

Principal address St Saviour's Church
Keir Street
Bridge of Allan
FK9 4AY

Website : www.saint-saviour.org

**Charity Trustees
(Vestry Members)** Mrs G. Burr
Ms. L. Colman
Dr A. Duncan
Mr J. Gardner (Alternate Lay Representative)
Mrs J. Kelly
Mrs. V. McDowell
Mrs T. Moran
Mr. M. White

Officials Rev. Aaron Moffat-Jackman (Rector)
Dr A. Duncan (Secretary)
Mr W Logie (Treasurer)
Dr M. Price (Lay Representative)
Mrs S. Broomfield (Health and Safety Officer)
Mrs J. Kelly (PVG and Safeguarding Coordinator)

Lay Readers Mrs. S. White
Prof. N.C. Price

Bankers Bank of Scotland
Stirling Port Street
PO Box 1000
BX2 1LB

Independent Examiner Webb & Wallace
Accounting & Business Services
10 Main Street, Doune

St Saviour's Church, Bridge of Allan

Annual Report of the Members of the Vestry

Introduction

The Vestry is pleased to present the annual accounts for St Saviour's Church for the year ended 30 September 2025. We are a congregation of the Scottish Episcopal Church whose objective is to advance the mission of the Christian Church through worship, service and fellowship. We aim to do this through supporting existing church members through worship and prayer gatherings and encouraging new members of all ages. The annual report and accounts present a summary of our financial activities during the year and gives an overview of the general activities that have taken place in our church in the past year.

Activities and achievements

Under the guidance of our new Rector, the Reverend Aaron Moffat-Jackman, numbers attending the Sunday morning and other services have risen. The ministry team for the linked charges of Saint Saviours and Saint Modocs, Doune, has been reinforced by the arrival of the Reverend Nelson Okeke as a non-stipendiary priest.

Worship is supported in addition by our two lay readers, and by members of the congregation who take the prayers, read the lessons and welcome visitors. A new rosary prayer group meets once a month. The choir has gained a new lease of life. A music machine accompanies congregational singing when the organist is not available.

The Young Adults group, run jointly with St Mary's Dunblane and Holy Trinity, Stirling, has grown in strength. Its activities have ranged from games nights and barbecues to attending a Pride march. In conformity with new legislation, the credentials of all PVG volunteers have been updated.

Collaboration with Bridge of Allan Parish Church has been a feature of the year. This included a Lent course on learning to pray and a joint service on Easter morning.

The church has reached out to the community in various ways. The church garden, open to all, has been enhanced by new furniture and by the replanted sensory garden. Food and basic necessities have been contributed to the Stirling Start Up project. The Wednesday welcome offers free tea, coffee, soup and a chat to all who wish to take advantage of it. Teas were provided at the Bridge of Allan Open Gardens event. The funds raised at coffee after church go to a variety of charities. Social activities organised by Church members but open to all now include a Carpet Bowls Group in addition to the well-established Walking, Book and Gardening Groups.

Communication is ensured by a regular magazine and a weekly pew slip which is dispatched to the congregation digitally on Friday while a paper version is made available in church on Sunday. Extensive use is also made of social media, particularly Facebook. This year a new website was created jointly for Saint Saviours and Saint Modocs.

This year the church has had to face two major calls on its finances. Wet rot discovered in the hall floor put the hall out of commission for several months. Lead pipes supplying water to church, hall and factory require to be replaced. Estimates have been obtained and grants applied for. The work will be carried out as soon as possible.

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Finance

One of the main concerns of the Trustees has, as always, been the financial position of the Church. The year has ended with a significant surplus, but this was largely due delay in the payment for property improvements, in particular the replacement of the rectory dormer windows. The year ended with a surplus of £14,204. Congregational giving was static as was the excellent effort of the fund raising team. The surplus was also helped by the receipt of building grant from the Episcopal Church. With many costs being shared with St Modoc's, the financial prospects for the future appear comfortable, but the age of the congregation, inflation, and the burdens of energy and repairs are current threats to income and expenditure. In addition there is the need to do substantial work on the hall. Its floor needs extensive repair, and the development of the rest of the building has still to be formulated. In the church itself, the obsolescent heating system is failing. Replacement will be necessary in the short term.

Reserves

St Saviour's has unrestricted and restricted reserves. Unrestricted reserves can be spent on any relevant activity; restricted reserves can only be spent on the activity for which they were given. The latter comprise funds for Music, the Drop in Centre, and for Flowers. It is the Church's policy to maintain a reasonable level of unrestricted reserves to protect against any potential downturns in the Church's income or unforeseen significant costs, so that the Church could maintain its activities for a reasonable period until replacement funding is obtained. These reserves are also held to provide a base for further development of the Church's property and activities.

Investments

St Saviour's Church makes monthly investments out of unrestricted funds. Shares are purchased in the Amity UK Fund, administered by Eden Tree Investment Management, a member of the Ecclesiastical Insurance Group. The investment objective of the Fund is to provide long-term capital appreciation and a reasonable level of income, which is re-invested in the fund. It seeks to invest in companies that make a positive contribution to the quality of individual and community life and to the environment. The Fund invests principally in companies incorporated and/or listed in the United Kingdom. The Fund seeks to avoid investment in companies which have a material involvement in the production of alcohol and also avoids companies with material interests in tobacco, gambling, the production of magazines or other media of an explicit or violent nature, the manufacturing of armaments, countries which threaten the individual's right to liberty, and companies where animals are experimented on for cosmetic purposes. The Church also holds units in the Scottish Episcopal Church Unit Trust Pool ("SEC UTP"), administered by Baillie Gifford. The investment policy of the SEC UTP, which accords with that of the Vestry, is to earn a return on the assets, over the long term, sufficient at least to maintain the real value of the distribution to unit holders. The SEC UTP has developed an ethical investment policy. No investments will be made in companies that derive more than 15% of their revenue from tobacco, gambling or armaments. The majority of the SEC UTP is invested in UK equities.

Structure, governance and management

St Saviour's is an unincorporated association governed by a constitution approved by the Bishop on 19 April 2011. As a member congregation of the United Diocese of St Andrews, Dunkeld and Dunblane in the Scottish Episcopal Church, it is also governed by the Canon Law of the Scottish Episcopal Church. The management team of the Church is known as the Vestry. For the purposes of charities law, the members of the Vestry are the Charity Trustees of the Church. Details of the Trustees are given on page 2. Ordinary Vestry members are elected by the Congregation at an Annual Meeting. Vestry members usually serve for a term of 3 years. The Rector is ex-officio a member of the Vestry. The Lay Representative and Alternate (listed on page 2), elected annually by the congregation, are ex-officio members of the Vestry. The Vestry Secretary, when necessary,

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updates members of the Vestry on relevant changes in legislation and best practice relating to charities.

Vestry responsibilities

The Vestry is responsible for managing and safeguarding the assets of the church and assists the Rector in matters affecting the spiritual welfare of the congregation. It is also responsible for keeping proper accounting records and ensuring that the accounts are prepared in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Vestry regularly considers the risks faced by St Saviour's and ensures that appropriate risk management procedures are in place to mitigate those risks.

Relationship with the Diocese and Province

St Saviour's is supported by the Diocese and the Province through the pastoral oversight of the Bishop, central support functions provided at Diocesan level and occasionally grants from central funds. The Church is represented at Diocesan level by the Rector and the Lay Representative. As a member of the SEC, St Saviour's has an obligation to contribute to the costs of the Diocese and the Province through payment of an annual "quota". This amount is based on the relative level of income of the Church in comparison with that of other churches in the Diocese and Province.

Conclusion

The Trustees would like to thank all those who contribute their time, energy and money so generously to ensure the continuation and development of St Saviours as a centre of worship and a focus for the community.

On behalf of the Trustees

Dr A B Duncan

Alastair B Duncan

Vestry Secretary

Date: *6 Feb. 2026*

St Saviour's Church, Bridge of Allan

**Independent Examiner's Report
To the Vestry of St Saviour's Episcopal Church
Registered Charity No. SC000392
For the Year Ended 30th September 2025**

I report on the financial statements of the charity for the year ended 30 September 2025.

Respective responsibilities of Trustees and Examiner

The Church's Vestry members are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Church's members of the Vestry consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - 1 to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - 2 to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Alex Colquhoun FCCA

Date: 06/02/2026

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Receipts and payments account for the year to 30 September 2025 – Note 1

All amounts in £	Notes	Unrestricted	Restricted	Total Funds	2024
Receipts					
Donations	1	63,408	2,367	65,774	63,639
Legacies		-	-	-	-
Loan/Grants received	1	-	3,980	3,980	
Receipts from fund raising activity		4,354		4,354	4,014
Receipts from investments other than land and buildings		2,005	-	2,005	264
Rent from land and buildings		877		877	520
				-	-
Proceeds from sale of investments			-	-	-
Total receipts		70,643	6,347	76,990	68,437
Payments					
Payments relating to charitable activities	2	52,649	7,876	60,525	55,827
Grants and donations from charitable activities	3	1,191	-	1,191	962
Governance costs		350		350	350
Purchase of investments		720		720	600
Total payments		54,910	7,876	62,786	57,739
Surplus / deficit for the year		15,733	(1,529)	14,204	10,698

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Statement of balances as at 30 September 2025

All amounts in £	Notes	Unrestricted	Restricted	Total Funds	2024
Cash at bank and in hand					
Balance at beginning of year		101,282	17,085	118,367	111,834
Surplus / deficit for the year		15,733	(1,529)	14,204	6,534
Transfer from Unrestricted funds					
Total cash funds at end of year		117,015	15,555	132,571	118,368
Investments (SEC UTP & EdenTree/Ecclesiastical)					
Market value at beginning of year		19,396	-	19,396	16,965
Additions at cost		720	-	720	600
Disposal proceeds		-	-	-	-
Unrealised gain / (loss) in the year		1,483	-	1,483	1,831
Market value at end of year		20,879	-	21,599	19,396
Fund balances (cash and investments retained)					
At beginning of year		120,678	17,085	137,763	128,799
Surplus / deficit for the year		15,733	(1,529)	14,204	6,534
Movement in investments		1,483	-	1,483	2,431
Movement between funds	4	-	-	-	-
At end of year		137,895	15,555	153,450	137,764
Other assets and liabilities - for information only					
Assets					
Unclaimed tax due back on gift aid				5,477	5,791
Liabilities					
Outstanding cheques and invoices received at year end				500	

On behalf of the Trustees

W R A Logie 6.2.26

W R A Logie
Treasurer

St Saviour's Church, Bridge of Allan

Notes to the Accounts

1. Accounting policies

Basis of Preparation

The accounts have been prepared on a receipts and payments basis. They consist of a summary of all monies received and paid via the bank and in cash by the church during the financial year, along with a statement of balances. No adjustments have been made for any income due but not received, nor for any expenses incurred but not yet paid at the year end. Except for investments, fixed assets are not capitalised.

Restricted Funds

The restricted fund balance represents amounts donated to the church for specific purposes. During the year the restricted income included grants towards fabric improvements and for a Drop-in Centre and donations towards Fabric, Music, and Flowers.

Restricted Funds	Opening balance	Receipts	Payments	Closing balance
Fabric fund	0	7593	7593	0
Legacy fund	0	0	0	0
Music fund	12263	2064	208	14119
Flower fund	545	0	0	545
Drop In	4277	303	1695	2885.01
Total	17085	9960	9496	17549

Church Buildings

No value is shown for the church, hall and rectory buildings in the statement of balances.

2. Donations

	2025	2024
	£	£
Unrestricted donations		
Congregational giving	51,493	51,339
Gift Aid	11,915	10,777
For use of hall	877	520
For special events and services	4,354	5,537
Miscellaneous income	-	-
	68,639	68,173
Restricted donations		
Flower fund (including Gift Aid)	-	-
Music Fund (including Gift Aid & GASDS)	2,064	2,025
Fabric fund (including Gift Aid & GASDS)	-	-
Drop In donations	303	611
	-	-
<i>Of which: Gift Aid & GASDS</i>	<i>413</i>	<i>473</i>
	2,367	2,636
Grants (including non-fabric grants)		
	2025	2024
	£	£
SEC Building grant (Share)	3,980	10,750
Grants for Drop In	-	-
	3,980	10,750

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3. Grants Received

Grants (including non-fabric grants)	2025	2024
	£	£
SEC Building grant (Share)	3,980	10,750
Grants for Drop In		
	3,980	10,750

4. Payments relating to Charitable Activities

	2025	2024
	£	£
Unrestricted		
Rector's emoluments (share)	21,320	18,171
Travel and other reimbursed expenses (share)	394	245
Training	68	116
Council tax (share)	1,991	1,357
Repairs & maintenance (share)	2,665	6,508
Gas, electricity and water	8,008	8,778
Insurance (share)	4,013	3,786
Quota	11,521	10,492
Worship related costs	1,005	1,192
Young church	-	-
Print & Communication costs	1,602	1,179
Administration costs	413	4,003
	52,999.38	55,827
Restricted		
Flower fund	-	-
Music fund	208	576
Legacy fund	-	-
Fabric fund (share)	7,593	16,483
Drop In	75	491
	7,875.95	17,550

5. Receipts and Payments – St Modoc's Episcopal Church, Doune

Grants Received and Unrestricted Payments are shown net of the agreed contributions to/received from St Modoc's Doune as part of the linkage agreement between the two Churches.

6. Transfers between Funds

Rental costs were charged to the Drop-In Centre for the use of the Church Hall over a 6 month period in the year, as provided for in the funding for this project.

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7. Donations for Charitable Purposes

	2025	2024
	£	£
Charitable Donations		
Strathcarron Hospice	300	570
Mary's Meals	295	
Red Cross	200	
Diocesan Lent Appeal	188	
Forth Valley Welcome	208	
Friends of Bridge of Allan		125
Green Routes		162
Other		105
	1,191.03	962

8. Investments

It is the policy of the Vestry to build reserves by investing regularly in Edentree Investments.

9. Remuneration and Expenses paid to Trustees

Four Trustees were reimbursed for essential expenses incurred on behalf of St Saviour's Church during the year. None of the Trustees received any remuneration relating to their position as trustees.