

W C DUTHIE CHARITABLE TRUST
SCOTTISH CHARITY NUMBER: SC002211

TRUSTEES REPORT
AND
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2025

W C DUTHIE CHARITABLE TRUST

INFORMATION

Trustee James & George Collie Trust Services Limited

Address



Legal Advisors

James & George Collie LLP
1 East Craibstone Street
Aberdeen
AB11 6YQ

Independent Examiner



On behalf of Hall Morrice LLP
6/7 Queens Terrace
Aberdeen
AB10 1XL

W C DUTHIE CHARITABLE TRUST

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W C DUTHIE CHARITABLE TRUST

REPORT OF THE TRUSTEES **FOR YEAR ENDED 31 JULY 2025**

Objectives and Activities

██████████ directed her trustees to expend the revenue amongst such charitable institutions, persons or objects as they may in their uncontrolled discretion select and that payments made at such times as they deem advisable and to be of such amount as they may think fit.

The trustees resolved that the trust funds should be utilised to provide a charitable service known as "Good Morning", a telephone service for the elderly in the Aberdeen area. The Duthie Trust Limited, a non-profit making company, was set up to carry out the charitable activities of "Good Morning".

Financial Review

The financial statements show an overall deficit of £7,071 in the year. Grants of £6,000 were made during the year to the Good Morning service.

Structure, Governance and Management

██████████ Tadman bequeathed one eighth of her estate (to be known as the "Tadman Fund") to the trust, to be used for the "Good Morning" telephone service.

Statement of trustees' responsibilities

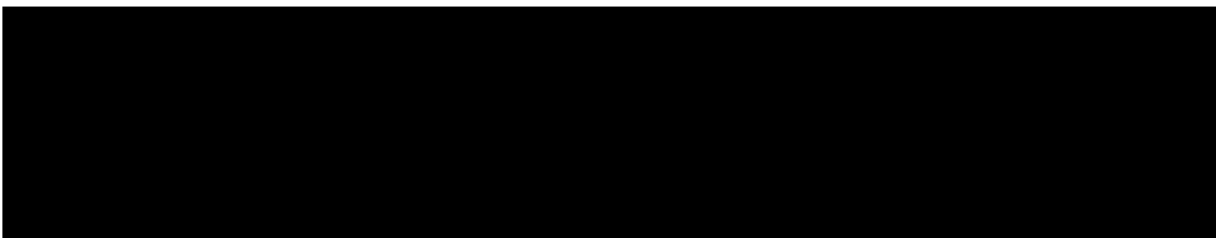
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with the terms of the Deed of Settlement, the assets of the Charity are applied exclusively (land) Act 2005.



W C DUTHIE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 July 2025 which are set out on pages 3 to 5.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

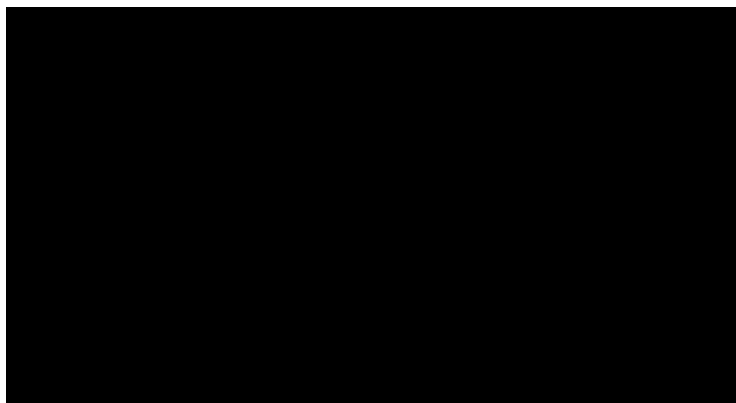
Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations;

have not been met; or

drawn in order to enable a proper understanding of the



W C DUTHIE CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2025

	Restricted Tadman £	Unrestricted General £	Total 2025 £	2024 £
RECEIPTS				
Income from Investments	8,430	2,430	10,860	11,873
Proceeds from Sale of Property	-	-	-	28,655
Proceeds from Sale of Investments	22,223	-	22,223	47,273
Bank Interest Received	<u>20</u>	<u>107</u>	<u>127</u>	<u>78</u>
TOTAL RECEIPTS	<u>30,673</u>	<u>2,537</u>	<u>33,210</u>	<u>87,879</u>
 PAYMENTS				
Charitable Activities				
- Grants Made	3,000	3,000	6,000	11,300
- Property Expenses	-	-	-	386
- Legal Fees	3,067	6,700	9,767	12,071
- Accountancy Fees	480	480	960	2,175
- Stockbrokers Management Fees	3,111	769	3,880	3,451
- Purchase of Investments	<u>19,674</u>	<u>-</u>	<u>19,674</u>	<u>40,443</u>
TOTAL PAYMENTS	<u>29,332</u>	<u>10,949</u>	<u>40,281</u>	<u>69,826</u>
(DEFICIT)/SURPLUS FOR YEAR	1,341	(8,412)	(7,071)	18,053
	=====	=====	=====	=====

W C DUTHIE CHARITABLE TRUST

STATEMENT OF BALANCES
AS AT 31 JULY 2025

	Restricted Tadman Fund £	Unrestricted General Fund £	Total 2025 £	2024 £
CASH FUNDS				
As at 1 August 2024	5,308	22,558	27,866	9,813
(Deficit)/Surplus for year	1,341	(8,412)	18,053	18,053
Transfers	-	-	-	-
As at 31 July 2025	6,649	14,146	20,795	27,866
	=====	=====	=====	=====
Represented by				
Cash held – J&G Collie	5,494	14,167	19,661	
Cash held – Rathbones	<u>1,155</u>	<u>(21)</u>	<u>1,134</u>	
	6,649	14,146	20,795	
	=====	=====	=====	
INVESTMENTS				
Stocks and Shares (at market value)	<u>354,922</u>	<u>72,817</u>	<u>427,739</u>	<u>411,252</u>
	354,922	72,817	427,739	411,252
	=====	=====	=====	=====
LIABILITIES				
	-	-	-	-
	=====	=====	=====	=====

W C DUTHIE CHARITABLE TRUST

NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 JULY 2025

1. Trustee Remuneration

None of the trustees were paid any remuneration or expenses by the trust during the year (2024 – £nil).

2. Related Parties

James & George Collie LLP charged the trust legal fees during the year of £8,751 (2024 - £9,356).