Renfrew North Parish Church of Scotland

ACCRUED (SORP COMPLIANT) ACCOUNTS

Year Ending 31 December 2025

Congregation No: 140782

Scottish Charity No: SC006605

Renfrew North Parish Church
Trustees' Report
For the year ending 31 December 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities
The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Services are held every Sunday at 11.00am with the Sacrament of Communion celebrated on the second Sundays of March, June, September and December. The Sacrament of Baptism is administered as requested. Family services with a Praise Band are held monthly from September to May.

Renfrew North Parish Church has a Junior Church for ages three up to 18 years, (3-5, 5-8, 8-12, 12-18) which meet during the morning service, with the various age groups being present in church during the first part of the service from time to time.

Organisations within the church include:
- Brownies (Girls aged 8 – 10)
- Guides (Girls aged 11 – 14)
- Boys' Brigade Anchors (Boys aged Primary 1 – Primary 3)
- Boys' Brigade Juniors (Boys aged Primary 4 – Primary 6)
- Boys' Brigade Company/Seniors (Primary 7 – Secondary 6)
- The Guild offers an opportunity for fellowship and service, mostly taken up by the women of the church.
- The Men's Association offers an opportunity for fellowship and service, mostly taken up by the men of the church.
- The Prayer Group meets quarterly with a regular attendance.
- There is a coffee bar Monday, Wednesday, Thursday and Friday for the congregation and the wider community.
- The "Forget Me Not" café is run for people living with dementia.
- The church premises are also used on a regular basis by various community groups. e.g. (Dance & Drama; Moo Music and NHS Scotland)

Achievements and Performance
Attendance at worship has varied throughout the year, including a good online presence. We continue to visit the new areas of build in our parish, as and when appropriate. Numbers in youth organisations remain good.

Financial Review
The principal source of income continues to be weekly Freewill and monthly Standing Order Offerings. A significant part of income is linked to Gift Aid. We have 85 Gift Aid donors and 140 members giving by Standing Order.

Renfrew North Parish Church
Trustees' Report
For the year ending 31 December 2025

We continue to actively support our annual income through fund raising and all events have been well supported. The majority of our known maintenance costs were budgeted for and all bills were paid on time. Initiatives also continue to identify opportunities to reduce discretionary expenditure.

Investment Policy and Performance
No material investments are held.

Risk Management
Identifiable risks are: an ageing congregation & future financial security.

We are tackling these risks by:-
- Supporting expansion of our youth organisations e.g. Junior Church, BB, Guides etc.
- Widening community involvement e.g. coffee bar etc.
- Stewardship campaigns within Parish, as appropriate.

Reserves Policy
The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately four months expenditure including designated funds. At the year end the Church held unrestricted funds of £67,870 with £8,000 held in Reserve. The Trustees consider that, based on both past experience and anticipated future expenditure, we need to replenish reserves that have been used on necessary building works.

The church also held £26,705 of Restricted Funds which have been provided for the purposes specified in Note 15.

Structure, Governance and Management
The congregation is a registered charity, number SC006605 and is administered in accordance with the terms of the Model Deed of Constitution (or Deed of Constitution (Unitary Form)) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting. The Congregational Board is chaired by the minister and meets five times in a year. Certain responsibilities are delegated to the Finance, Property and Communications Committees as appropriate. The Kirk Session which meets five times a year is responsible for spiritual affairs within the church.

Renfrew North Parish Church
Trustees' Report
For the year ending 31 December 2025

Reference and Administrative Information

Trustees - Kirk Session

C Adamson (Oct 2025), J Bain, J Boyd, K Bradley, E Brown, G Brown, J Bruce, J Buchan, E Burns, P A Corkindale, M Cumming, L Dargo, B Donaldson, G Ferguson, M Ferguson, A Gerrard, V Gerrard, S Gilchrist, D Henderson, M Henderson, F Hendrie, S Irving, C Jeffrey, S Jeffrey, D Kerr, S Kerr, S Love, L McFarlane, W C McGregor, J McNeil, R McNeil, A Mitchell, D Mitchell, S Mitchell, R Parker, P Philp, S Pickering, L Ross, A Russell, A Scott, L Simpson, L Smith, E Strachan, M Wallace, V Wallace, M Weir, E Wilson, A Winch, J R Winch

Trustees – Congregational Board

E Bruce, S Cannell, M Dempster, E Dowling, C Hamilton, G Hogg, J Ferguson, J Jackson, G McKay, C McNicol, G Mitchell, C Mollins, C Slade

Principal Office-bearers

Minister:	Rev Philip D Wallace BSc(Hons) BTh, DTS
Session Clerks:	Mr David Kerr & Mrs Sheryll Pickering
Clerk to the Board:	Mrs Lesley McFarlane
Church Treasurer:	Mr Scott Jeffrey

Principal Office

Renfrew North Parish Church
14b Renfield Street
RENFREW
PA48RG

Scottish Charity Number SC006605

Independent Examiner

Raymond Henry FCA
The Kelvin Partnership Ltd.
505 Great Western Road
Glasgow
G12 8HN

Bankers

Bank of Scotland
2210 Paisley Road West
GLASGOW
G52 3SJ

Renfrew North Parish Church
Trustees' Report
For the year ending 31 December 2025

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

D Kerr, Session Clerk
Date ..... 25/3/26 .....

S Pickering, Session Clerk
Date ..... 25/03/26 .

Renfrew North Parish Church
Independent Examiner's Report to the Trustees
For the year ending 31 December 2025

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

    - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
    - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

RG

Raymond Henry FCA
505 Great Western Road
Glasgow
G12 8HN

Date: 25/3/26

Renfrew North Parish Church
Statement of Financial Activities
For the year ending 31 December 2025

	Note	Unrestricted Funds 2025		Restricted Funds 2025			Total 2025			Total Funds 2024
		£		£			£			£
Income and endowments from:										
Donations and legacies	1	96,928		35,769			132,697			254,830
Charitable activities	2	41,258		-			41,258			30,282
Other trading activities	3	-		-			-			-
Investments	4	-		-			-			560
Other	5	-		-			-			-
Total income		138,186		35,769			173,955			285,672
Expenditure on:	6									
Raising funds		-		-			-			-
Charitable activities		122,194		28,697			150,891			238,789
Other		-		-			-			-
Total expenditure		122,194		28,697			150,891			238,789
Net income/(expenditure) before gains and losses on investments		15,992		7,072			23,064			46,883
Net gains/(losses) on investments		-		-			-			-
Net income/(expenditure)		15,992		7,072			23,064			46,883
Transfers between Funds		-		-			-			-
Net movement in funds		15,992		7,072			23,064			46,883
Reconciliation of funds:										
Total funds brought forward		59,878		19,678			79,556			32,673
Total funds carried forward		75,870		26,750			102,620			79,556

Renfrew North Parish Church
Balance Sheet
For the year ending 31 December 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets:			
Tangible assets	9	0	967
Investments	10	-	-
Total Fixed Assets		0	967
Current Assets			
Debtors	11	26,728	24,585
Cash at bank and in hand		77,231	68,154
Total Current Assets		103,959	92,739
Liabilities			
Creditors falling due within one year	12	1,339	14,150
Net Current Assets		102,620	78,589
Creditors falling due after more than one year		-	-
Net Assets		102,620	79,556
The funds of the charity:			
Restricted income funds		26,750	19,678
Unrestricted income funds		75,870	59,878
Total charity funds	15	102,620	79,556
		102,620	79,556

Sheyll Y. ..... Session Clerk
25/03/26.

..... 25/3/26 ..... Session Clerk

S Jeffrey 25/3/26 ..... Treasurer

Renfrew North Parish Church
For the year ending 31 December 2025

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended)

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Renfrew North Parish Church
For the year ending 31 December 2025

Fixed Assets
The charity has the right to occupy and use for its charitable objects, certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment - depreciated over - 3 years
Motor vehicles - depreciated over - 4 years

Investments
Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation
Renfrew North Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Renfrew North Parish Church
For the year ending 31 December 2025

Notes forming part of the financial statements

		Unrestricted Funds 2025		Restricted Funds 2025		Total 2025		Total 2024
		£		£		£		£
1.	Donations and Legacies							
	Offerings	81,428		-		81,428		83,261
	Tax recovered on Gift Aid	15,000		-		15,000		13,973
	Legacies	500		-		500		26,100
	Non-Uniform Organizations	-		35,769		35,769		29,773
	Grants	-						101,723
	Other	-		-		-		-
		96,928		35,769		132,697		254,830
2.	Income from charitable activities							
	Weddings and Funerals	1,020		-		1,020		1,060
	Fundraising Events	8,201		-		8,201		6,721
	Hall Lets	24,565		-		24,565		18,075
	Electricity Charge & Hall Works	5,290				5,290		2,212
	Retiring Collections	2,182		-		2,182		2,214
		41,258		-		41,258		30,282
3.	Income from other trading activities							
	None	-		-		-		-
		-		-		-		-
4.	Investment Income	-		-		-		
	Dividends received	-		-		-		
	Deposit interest	-		-		-		560
		-		-		-		560
5.	Other Income							
	Receipts from General Trustees	-				-		
		-		-		-		-
		-		-		-		-

Renfrew North Parish Church
For the year ending 31 December 2025

Notes forming part of the financial statements

	Unrestricted Funds 2025		Restricted Funds 2025		Total 2025		Total 2024
	£		£		£		£
6. Analysis of Expenditure							
Raising Funds							
Offering Envelopes	-		-		-		-
Other Costs	-		-		-		-
	-		-		-		-
Charitable Activities							
Giving to Grow Allocation	65,567		-		65,567		69,965
Ministers Car Expenses	1,513		-		1,513		3,294
Pulpit Supply	800		-		800		100
Presbytery Dues	1,677		-		1,677		2,124
Heating & Lighting	16,096		-		16,096		12,271
Council Tax, Insurance & Waste	10,643		-		10,643		8,074
Church Office Expenses	4,297		-		4,297		4,718
Minor Maintenance & Repairs	16,201				16,201		9,559
Cleaning	733		-		733		803
Other Major Fabric Work	-						95,776
Depreciation	967				967		2,334
Other Expenditure	3,700		-		3,700		3,695
Non Uniformed Organisations	-		28,697		28,697		26,076
Total	122,194		28,697		150,891		238,789

Renfrew North Parish Church
For the year ending 31 December 2025

Notes forming part of the financial statements

	2025		2025
	£		£
7. Staff costs and numbers			
Salaries and wages	-		-
Social security costs	-		-
Total	-		-

The average number of employees during the year was as follows :

	2025		2025
	Number		Number
Administration	-		-
Music staff	-		-
Premises maintenance	-		-
	-		-

No employee had employee benefits in excess of £50,000 (2024 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) £39,856.

8. Trustee Remuneration and Related Party Transactions

During the year, 5 trustees received reimbursement of expenses incurred, totalling £4,784.25

Rev. Philip Wallace -£3,530.50 (Worship Resources, telephone/broadband, licences, stationery, Pastoral Care and Mileage)

Mr Andrew Scott – £952.40 (cleaning, stationery, Events)

Mr David Mitchell – £150.61 (Events)

Mrs Jacqueline Boyd – £34.98 (Events)

Mrs Sheryll Pickering - £115.76 (Messy Church)

£3672.84 was paid in Council Tax for the Manse.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Renfrew North Parish Church
For the year ending 31 December 2025

Notes forming part of the financial statements

9. Tangible Fixed Assets

	Buildings	Office Equipment	Total
	£	£	£
Cost			
At 1st January 2025	-	18,317	18,317
Additions	-		
Disposals	-	-	-
At 31 December 2025	-	18,317	18,317
Accumulated Depreciation			
At 1st January 2025	-	17,350	17,350
Charge for year	-	967	
Eliminated on Disposals	-	-	-
At 31 December 2025	-		
Net Book Value			
At 31 December 2025	-	-	
At 31 December 2024	-	967	967

10. Investments
No Investments have been held at any time.

11. Debtors	2025	2024
	£	£
Gift Aid Tax Refund Due	16,800	13,973
Hall Lets	9,928	10,612
	26,728	24,585

12. Creditors	2025	2024
	£	£
Accruals & Deferred Income	-	13,790
Trade creditors	1,339	360
	1,339	14,150

Renfrew North Parish Church
For the year ending 31 December 2025

Notes forming part of the financial statements

13. Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	-	-	-	-
Investments	-	-	-	-	-
Current Assets	77,209	-	26,750	-	103,959
Current Liabilities	1,339	-	-	-	1,339
Net Assets at 31 Dec 2025	75,870	-	26,750	-	102,620
Net Assets at 31 Dec 2024	59,878	-	19,678	-	79,556

14. Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15. Movement in Funds

	At 1 January 2025	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2025
	£	£	£	£	£
Non Uniformed Organisations					
Guild	2,700	2,958	2,941	-	2,717
Mens' Association	1,173	1,362	1,381	-	1,154
Junior Church	2,199	697	1,346		1,550
Christian Aid Coffee Lounge	2,612	4093	4,007		2,698
Flower Fund	-	-	-		-
Coffee Bar	2,090	19,083	15,831		5,342
Forget me Not	8,904	7,576	3,191		13,289
Restricted Funds	19,678	35,769	28,697		26,750
Small Grants Fund	-	-	-	-	-
General Fund	51,878	138,186	122,194		67,870
Reserve Fund	8,000	-	-		8,000
	-				-
Total funds	79,556	173,955	150,891		102,620

Renfrew North Parish Church
For the year ending 31 December 2025

Notes forming part of the financial statements

Purposes of Endowment Funds
None

Purposes of Restricted Funds
The Non-Uniformed Organisations exist to encourage engagement with the Church and in their own right as Organisations.

Purposes of Designated Funds
None

16. Collections for Third Parties

	2025	2024
	£	£
Accord Hospice	1,388	1,593
Smile Train	-	246
Lisa Gift	-	-
Erskine	456	375
Brightest Star	217	-
Crossreach	121	
	2,182	2,212