REGISTERED COMPANY NUMBER: SC435957 (Scotland)
REGISTERED CHARITY NUMBER: 043556

Report of the Trustees and

Financial Statements for the Year Ended 31 December 2025

for

The Edinburgh Remakery Ltd

The Grant Considine Partnership
Statutory Auditors & Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Contents of the Financial Statements
for the Year Ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity, as set out in the company Articles, are:

(a) The advancement of the environmental protection and improvement for public benefit by, for example:

1. promoting sustainable use of material goods and resources through repair, re-use, reclamation, recycling, use of recycled products and use of surplus and leftover materials.
2. reducing the carbon emissions linked to production and consumption by encouraging re-use and reduction of consumption.

(b) The advancement of education of the public about all aspects of waste generation, waste management, repair, reuse, and recycling by, for example:

1. supporting skills sharing, development and training.
2. working in partnership to develop repair and re-use services.

(c) The advancement of education and opportunities for disadvantaged groups or people suffering financial hardship through the promotion of re-use and repair.

The main aim of the charity is to operate as a social enterprise with charitable status with a remit for education around repair and reuse, Circular Economy model.

We revised our Vision, Mission, and Values in August 2021. In May 2025, at our Staff Away Day, we rationalised our values to align closely with our purpose. These were adopted in October 2025. We will re-evaluate our mission statement in 2026.

Mission - To reduce waste by providing support and training to communities and businesses to Repair, Reuse and Recycle.

Vision - Our Vision is to create a culture of sustainable, waste-free living, and protect our planet for future generations to come.

Values -
- Spirited sustainability - Passionate and forthright about reducing waste, conserving and reusing resources, and promoting environmentally friendly practices
- Collaboration & togetherness - Working effectively as a team, building strong, rewarding relationships both internally and externally with local people, organisations and businesses to create a more sustainable society
- Trusted expertise -Respected, innovative, determined experts striving for excellence and positive impact
- Community & inclusivity - Putting people and community at the heart of our work. Fighting for digital inclusion and providing exciting opportunities for people to get involved and gain knowledge
- Creative changemaking - Inspiring creativity and innovation, encouraging people to think, and act differently for a better tomorrow

Significant activities

Activities during the year included:
- Promoting Repair and Reuse in the community through events and social media
- presentations and talks to organisations, community groups and students
- the refurbishment for sale and gifting of refurbished IT equipment
- delivering Community Clubs and Repair Cafes
- Tech Donation Boxes sponsorship and schools' project
- Growing our Social ITAD for donations of Tech

OBJECTIVES AND ACTIVITIES

Volunteers

The charity is assisted by volunteers and wishes to thank all those involved.

STRATEGIC REPORT

Achievements and performance

Charitable activities

In 2025, we completed the final year of our Strategic Plan 2023-2025: Settle & Strengthen. This plan gave us the space to fully settle into our premises at Newkirkgate and to focus on developing and strengthening our products and services.

Strengthening Our Team

We restructured our Tech Team to improve efficiency and recognise internal talent, promoting staff and enhancing skill sets across the team. Alongside this, we explored future Tech roles and product sales to support long-term growth.

Leading the Way in Social ITAD

This year, we firmly positioned Edinburgh Remakery as Scotland's leading Social IT Asset Disposition (sITAD) provider. We saw a marked increase in businesses choosing our services, refreshed our marketing materials, clarified our ESG (Environmental, Social and Governance) proposition, and deepened key partnerships. Our presence at DigitExpo Edinburgh and Glasgow, as well as Procurex Scotland, significantly expanded our client leads. We also worked closely with HSBC to introduce our sITAD services to their business clients.

Community Impact Through Tech Reuse

Our Tech Donation Box for Schools project was hugely successful. Although the funded phase came to an end, the project generated valuable feedback and robust data that will support future routes into schools.
After many years in development, the Tech Donation Box for Libraries project finally launched - with phenomenal results. Communities embraced the opportunity to dispose of unwanted tech through an easy, ethical route focused on repair and reuse at its very heart. The project was warmly received by the public and received exclusively positive feedback from the Council, with a shared sense that together we were helping to tackle digital poverty.

Recognition and Learning

Significant recognition and support also marked 2025. We won multiple awards for our environmental, social, and business impact. We were honoured to receive consultancy support from Teneo and 3M, and our CEO was selected as one of Sir Tom Hunter's Scottish Changemakers. The resulting reports strengthened our business proposition, enabled us to articulate our Social Return on Investment (SROI), develop our Theory of Change, and prepare confidently for growth.

Fundraising activities

Challenges in a Changing Funding Landscape

Our charitable mission was affected by reductions in funding. Community Clubs continued thanks to support from EVOC and Leith Chooses. Demand for our Tech Gifting Programme grew, underscoring that digital poverty remains a significant issue in Scotland - even as funding reduced. We primarily delivered this programme through partnership donations and our Social ITAD service.

We also continued our Tech and Textiles Repair Cafés, subsidising these ourselves where no funding or sponsorship was available.

Financial review

Financial position

Total income for the year amounted to £703,696 (2024; £637,340). Principal sources of funding are grants, sales of recycled products, and events income as reported in the Statement of Financial Activities. The charity recorded a net surplus of £3,240 (2024; £14,760) for the year. Total general reserves amount to £34,829 (2024; £13,166) and total restricted reserves are £8,591 (2024; £27,014).

STRATEGIC REPORT

Financial review

Reserves policy

The stated aim is to achieve a reserve equivalent to 6 months of unrestricted expenditure, presently around £50,000 per month. The unrestricted balance of £34,829 is not deemed to be sufficient and steps are already in place to fulfil the charity's objectives. These steps include the reduction, where possible, of some of the regular costs. Tighter budget controls have also been put in place that are visible to all the section managers and are discussed on a regular basis. The budgets that have been set for 2026 have been based on a level to actively increase the reserves.

Looking Ahead

The year was not without challenges. While income generation grew and met targets, changes in the funding landscape affected forecasting and our bottom line. These experiences have directly informed our 2026-2027 Strategy: Growth with Purpose, recognising the need to reduce reliance on grant funding and build a more resilient, trading-led model.

A changing funding landscape has sharpened our focus and strengthened our resolve. We are recommitting to our charitable mission: ending loneliness through repair and reuse, and tackling digital poverty-one refurbished laptop at a time. To support this, we will clearly distinguish between our charitable work and our social enterprise activity, with defined missions, values, and impact stories for each.

At the same time, our Social ITAD (sITAD) service has grown organically throughout 2025, positioning us to become Scotland's leading social ITAD provider. Our Growth with Purpose strategy sets out a clear roadmap to expand business partnerships, increase refurbished tech sales, and deliver greater impact across Scotland. Through social investment, we will build efficient systems, create skilled circular economy jobs, and reach new markets.

We are laser-focussed on promoting our Social ITAD Services. It is these services which power our impact enabling us to deliver our charitable mission.

As we move into 2026, our ambition is clear. While our roots are in Edinburgh, our future is national. We are on a path to become Scotland's Remakery-showing what's possible through the power of tech repair and reuse.

Edinburgh Remakery - Scotland's Remakery
Together, Scotland can Waste Less Live More.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee, governed by its memorandum and articles, and recognised as a charity by the Office of the Scottish Charity Regulator in accordance with the provisions of the Charities and Trustee Investment (Scotland) Act 2005. In accordance with the articles of association, every member is liable to contribute a sum of £1 annually.

Recruitment and appointment of new trustees

As set out in the articles of association, the members elect directors/trustees at the annual general meeting. the maximum number of director / trustees is 12. The directors/trustees may appoint additional directors/trustees during the year up to the maximum allowed..

Essential information detailing the responsibilities of directors/trustees is provided to new recruits along with details of the charity's activities.

Organisational structure

The board, which meets on a regular basis, administers the charity. Elaine Brown, Chief Executive Officer, is responsible for day to day management of the charity..

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC435957 (Scotland)

Report of the Trustees
for the Year Ended 31 December 2025

Registered Charity number
043556

Registered office
13a Newkirkgate
Edinburgh
EH6 6AD

Trustees
J Miles (resigned 29.10.25)
J Orr (resigned 19.3.25)
K Bouchaar (resigned 19.3.25)
E P Brown (resigned 29.10.25)
C Kozlowski
E Mitchell (resigned 25.10.25)
E Tainsh
L McDonald
M Sangster
M Donn (resigned 29.10.25)
Ms F Kippax
S Conte (appointed 25.8.25)
J Laird (appointed 25.8.25)

Company Secretary
L McDonald

Auditors
The Grant Considine Partnership
Statutory Auditors & Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Solicitors
Wright, Johnston & Mackenzie LLP
St Vincent Plaza
319 St Vincent Street
Glasgow
G2 5RZ

Bankers
Co-operative Bank
PO Box 250
Skelmerdale
WN8 6WT

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also the directors of The Edinburgh Remakery Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

AUDITORS

The auditors, The Grant Considine Partnership, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 15 June 2026 and signed on the board's behalf by:

Cat Kozlowski

C Kozlowski - Trustee

Report of the Independent Auditors to the Trustees and Members of
The Edinburgh Remakery Ltd (Registered number: SC435957)

Opinion
We have audited the financial statements of The Edinburgh Remakery Ltd (the 'charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Accounts (Scotland) Regulations 2006 and the Charities and Trustee Investment (Scotland) Act 2005.
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit;
- obtained from management within the organisation information about their own identification and assessment of the risks of irregularities
- review of the Board minutes
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- consideration of fraud risk factors such as management override of controls
- other sources

All audit engagement team members were alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Owing to the inherent limitations of an audit, there is unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISA's (UK). The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non -compliance with laws and regulations to enquiry of the trustees other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees and Members of
The Edinburgh Remakery Ltd (Registered number: SC435957)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Louise A Considine (Senior Statutory Auditor)
for and on behalf of The Grant Considine Partnership
Statutory Auditors & Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
46 High Street
Banchory
Aberdeenshire
AB31 5SR

15 June 2026

The Edinburgh Remakery Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	58,803	86,468	145,271	209,343
Charitable activities	6				
Sales of recycled products		524,683	360	525,043	386,666
Workshop & course fees		17,998	-	17,998	18,716
Other trading activities	4	15,000	-	15,000	22,083
Investment income	5	384	-	384	532
Total		616,868	86,828	703,696	637,340
EXPENDITURE ON					
Charitable activities	7				
Remakery development & running costs		261,765	59,736	321,501	308,509
Admin & overheads		320,371	45,515	365,886	298,692
Other		13,069	-	13,069	15,379
Total		595,205	105,251	700,456	622,580
NET INCOME/(EXPENDITURE)		21,663	(18,423)	3,240	14,760
RECONCILIATION OF FUNDS					
Total funds brought forward		13,166	27,014	40,180	25,420
TOTAL FUNDS CARRIED FORWARD		34,829	8,591	43,420	40,180

Balance Sheet
31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	14	50,271	-	50,271	43,424
Cash at bank and in hand		25,719	8,591	34,310	79,840
		75,990	8,591	84,581	123,264
CREDITORS					
Amounts falling due within one year	15	(41,161)	-	(41,161)	(73,455)
NET CURRENT ASSETS		34,829	8,591	43,420	49,809
TOTAL ASSETS LESS CURRENT LIABILITIES		34,829	8,591	43,420	49,809
CREDITORS					
Amounts falling due after more than one year	16	-	-	-	(9,629)
NET ASSETS		34,829	8,591	43,420	40,180
FUNDS	19				
Unrestricted funds				34,829	13,166
Restricted funds				8,591	27,014
TOTAL FUNDS				43,420	40,180

The financial statements were approved by the Board of Trustees and authorised for issue on 15 June 2026 and were signed on its behalf by:

Cat Kozlowski

C Kozlowski - Trustee

The Edinburgh Remakery Ltd

Cash Flow Statement
for the Year Ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(35,266)	44,227
Interest paid		(398)	(1,420)
Net cash (used in)/provided by operating activities		(35,664)	42,807
Cash flows from investing activities			
Interest received		384	532
Net cash provided by investing activities		384	532
Cash flows from financing activities			
Loan repayments in year		(10,250)	(10,116)
Net cash used in financing activities		(10,250)	(10,116)
Change in cash and cash equivalents in the reporting period		(45,530)	33,223
Cash and cash equivalents at the beginning of the reporting period		79,840	46,617
Cash and cash equivalents at the end of the reporting period		34,310	79,840

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 December 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	3,240	14,760
Adjustments for:		
Interest received	(384)	(532)
Interest paid	398	1,420
(Increase)/decrease in debtors	(6,847)	3,272
(Decrease)/increase in creditors	(31,673)	25,307
Net cash (used in)/provided by operations	(35,266)	44,227

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25	Cash flow	At 31.12.25
	£	£	£
Net cash			
Cash at bank and in hand	79,840	(45,530)	34,310
	79,840	(45,530)	34,310
Debt			
Debts falling due within 1 year	(10,255)	621	(9,634)
Debts falling due after 1 year	(9,629)	9,629	-
	(19,884)	10,250	(9,634)
Total	59,956	(35,280)	24,676

1. STATUTORY INFORMATION

The Edinburgh Remakery Ltd is an incorporated charity which is limited by guarantee and is registered in Scotland. The charity's registered number and registered office can be found in the Reference and Administration Details section of the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income to cover provision of services is recognised when the service has been delivered.

Where income has related expenditure, the income and related expenditure are reported gross in the Statement of Financial Activities.

Income received as a grant relating to the following year are deferred until the criteria for income recognition are met.

Interest on deposit funds held is included when receivable and the amount can be measured reliably by the charity which is normally upon notification of the interest paid or payable by the bank.

Expenditure and irrecoverable vat
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

continued...

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate. The pension fund assets are held separately from those of the charity in an independently administered fund.

Donated goods and stock
Donated goods, which are generally for use as components in recycled products for resale, are not recognised as income at the point of receipt, as it is considered impractical to determine a fair value for these when their future use is uncertain. In effect, the donation is recognised within the sales income from recycled products. For similar reasons, a stock value is not recognised.

Going concern
The financial statements have been prepared on a going concern basis. The directors have assessed the charitable company's ability to continue as a going concern and have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing these financial statements.

Financial Instruments
The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value.

Volunteers
The value of the services provided by volunteers is not incorporated into these financial statements.

Further details of their contribution is provided in note 12 to these financial statements and in the trustees’ report.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	15,358	19,515
Grants	129,913	189,828
	145,271	209,343

continued...

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
City of Edinburgh Council	10,440	10,445
Baillie Gifford 3 Year Grant	40,000	40,000
Baillie Gifford Charity of the Year	-	8,000
CAE Technologies	2,708	1,800
EERI	6,000	-
Crowdfunder Campaign	-	10,277
Scottish Government	16,000	18,077
City of Edinburgh Council (Leith Chooses)	4,900	9,950
Tech Donation Boxes	-	6,250
East Lothian Council	-	10,772
RBS - Regenerate Tech Exchange	-	3,000
Tilbury on Thames		
	-	6,400
Foundation Scotland	2,100	40,000
Benefact Group	-	5,000
Black Rock	-	7,357
eBay Awards	-	10,000
Red Rock Renewables	10,000	2,500
Edinburgh900	5,000	-
Edinburgh Library Services	24,200	-
Pfizer Limited	2,500	-
St James' Place Charitable Foundation	2,500	-
3M Direct	3,565	-
	129,913	189,828

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Rental income	15,000	22,083

The charity has a licence agreement for 125/127 Leith Walk, which can be terminated by the licensee on 2nd February 2026, payments have been received for up to 31st March 2026. Therefore, operating lease income due within one year is £3,750.

5. INVESTMENT INCOME

	2025	2024
	£	£
Bank Interest	384	532

continued...

6. INCOME FROM CHARITABLE ACTIVITIES

	Sales of recycled products	Workshop & course fees	2025 Total activities	2024 Total activities
	£	£	£	£
Internal workshops - remakery	-	3,280	3,280	6,937
Other workshop & course fees	-	14,718	14,718	11,779
Sales of IT products	523,711	-	523,711	384,719
Sales of other products	1,332	-	1,332	1,947
	525,043	17,998	543,041	405,382

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Remakery development & running costs	321,501	-	321,501
Admin & overheads	67,110	298,776	365,886
	388,611	298,776	687,387

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	274,312	258,435
Sundries	-	72
IT costs	35,224	34,940
Furniture & workshop costs	10,998	11,143
Project direct costs	725	1,217
Special project materials	-	11
Gifting costs	242	610
Professional fees	-	2,081
eBay fees	67,110	-
	388,611	308,509

9. SUPPORT COSTS

	Staff costs	Overheads & admin costs	Governance costs	Totals
	£	£	£	£
Other resources expended	-	-	13,069	13,069
Admin & overheads	137,488	158,336	2,952	298,776
	137,488	158,336	16,021	311,845

continued...

9. SUPPORT COSTS - continued

Support costs all relate to charitable activities, and costs have been allocated to funds based on an estimate of the proportion attributable to each fund..

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	5,056	4,770
Auditors' remuneration for non audit work	1,966	1,950
Hire of plant and machinery	9,369	8,611
Other operating leases	61,008	61,831

11. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' salaries	46,100	43,605
Trustees' social security	4,392	4,762
Trustees' pension contributions to money purchase schemes	1,196	1,121
	51,688	49,488

Elaine Brown, Chief Executive Officer, was also a Trustee of the charity as authorised by the charity's articles of association. She also accrues pension benefits, as disclosed above, in line with other staff members. She resigned as trustee on 29th October 2025.

Trustees' expenses

Travel and Subsistence, and other small expenses incurred of £1,414 (2024; £1,685) were reimbursed to one trustee during the year.

12. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	374,952	345,866
Social security costs	30,089	25,182
Other pension costs	6,759	6,534
	411,800	377,582

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	11	10
Support staff	4	4
	15	14

No employees received emoluments in excess of £60,000.

Staff are supported by volunteers who provide an invaluable service.

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13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	70,311	139,032	209,343
Charitable activities			
Sales of recycled products	386,666	-	386,666
Workshop & course fees	18,716	-	18,716
Other trading activities	22,083	-	22,083
Investment income	532	-	532
Total	498,308	139,032	637,340
EXPENDITURE ON			
Charitable activities			
Remakery development & running costs	233,617	74,892	308,509
Admin & overheads	244,230	54,462	298,692
Other	12,424	2,955	15,379
Total	490,271	132,309	622,580
NET INCOME	8,037	6,723	14,760
RECONCILIATION OF FUNDS			
Total funds brought forward	5,129	20,291	25,420
TOTAL FUNDS CARRIED FORWARD	13,166	27,014	40,180

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	5,032	4,974
VAT	18,811	7,620
Accrued income	870	4,617
Prepayments	25,558	26,213
	50,271	43,424

 continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 17)	9,634	10,255
Trade creditors	14,497	23,032
Social security and other taxes	4,976	7,331
Pensions	-	1,145
Accruals and deferred income	12,054	31,692
	41,161	73,455

Deferred income represents advance funds received for services which Edinburgh Remakery Ltd had not delivered by the year end.

	2025	2024
	£	£
Deferred income brought forward	22,250	11,000
Charitable Activity Income released during year	(22,250)	(11,000)
Charitable Activity Income deferred at year end	3,750	22,250
Deferred income carried forward	3,750	22,250

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 17)	-	9,629

17. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bounce back loan	9,634	10,255
Amounts falling between one and two years:		
Bounce back loan	-	9,629

The charity has a bounce back loan which has an interest rate of 2.5%, and will be repaid by installments over the next year.

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	12,500	37,500
Between one and five years	-	12,500
	12,500	50,000

continued...

19. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	13,166	21,663	34,829
Restricted funds			
City of Edinburgh Council (Leith Chooses)	3,960	(60)	3,900
EVOC Community Club Continuation 24-25	8,123	(8,123)	-
Foundation Scotland	9,850	(9,850)	-
Leith Community Fund	5,000	(5,000)	-
CAE For Retro Tech Fundraiser	81	360	441
Edinburgh 900	-	250	250
EVOC CMHW Community Clubs 2025	-	4,000	4,000
	27,014	(18,423)	8,591
TOTAL FUNDS	40,180	3,240	43,420

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	616,868	(595,205)	21,663
Restricted funds			
CAE Technologies	2,708	(2,708)	-
EERI Funding	6,000	(6,000)	-
City of Edinburgh Council (Leith Chooses)	4,900	(4,960)	(60)
City of Edinburgh Council	10,440	(10,440)	-
EVOC Community Club Continuation 24-25	-	(8,123)	(8,123)
Foundation Scotland	-	(9,850)	(9,850)
Leith Community Fund	-	(5,000)	(5,000)
CAE For Retro Tech Fundraiser	360	-	360
Red Rock Renewables	10,000	(10,000)	-
Crowd Funder 2024	120	(120)	-
Edinburgh 900	5,000	(4,750)	250
EVOC CMHW Community Clubs 2025	16,000	(12,000)	4,000
SLIC - Tech Donation Boxes for Libraries	24,200	(24,200)	-
Pfizer	2,500	(2,500)	-
Foundation Scotland	2,100	(2,100)	-
Policy Services - Tech Gifting for Young People	2,500	(2,500)	-
	86,828	(105,251)	(18,423)
TOTAL FUNDS	703,696	(700,456)	3,240

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	5,129	8,037	13,166
Restricted funds			
Crowdfunder - Gifting	2,399	(2,399)	-
City of Edinburgh Council (Leith Chooses)	-	3,960	3,960
Scottish Government	11,682	(11,682)	-
Tech Donation Boxes for Schools - Edinburgh Comm Climate Fund	6,210	(6,210)	-
EVOC Community Club Continuation 24-25	-	8,123	8,123
Foundation Scotland	-	9,850	9,850
Leith Community Fund	-	5,000	5,000
CAE For Retro Tech Fundraiser	-	81	81
	20,291	6,723	27,014
TOTAL FUNDS	25,420	14,760	40,180

continued...

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	498,308	(490,271)	8,037
Restricted funds			
Crowdfunder - Gifting	48	(2,447)	(2,399)
CAE Technologies	1,300	(1,300)	-
City of Edinburgh Council (Leith Chooses)	4,950	(990)	3,960
Scottish Government	-	(11,682)	(11,682)
East Lothian Council	10,772	(10,772)	-
Bailie Gifford	8,000	(8,000)	-
RBS - Tech Exchange	3,000	(3,000)	-
Tech Donation Boxes for Schools - Edinburgh Comm Climate Fund	6,250	(12,460)	(6,210)
City of Edinburgh Council	10,445	(10,445)	-
EVOC Community Club Continuation 24-25	18,076	(9,953)	8,123
Foundation Scotland	40,000	(30,150)	9,850
Leith Community Fund	5,000	-	5,000
Movement for Good	5,000	(5,000)	-
CAE For Retro Tech Fundraiser	500	(419)	81
Black Rock	7,357	(7,357)	-
Tilbury on Thames	6,400	(6,400)	-
Red Rock Renewables	2,500	(2,500)	-
Crowd Funder 2024	9,434	(9,434)	-
	139,032	(132,309)	6,723
TOTAL FUNDS	637,340	(622,580)	14,760

continued...

19. MOVEMENT IN FUNDS - continued

Name of Fund	Description of Fund
Crowdfunder - Gifting	Gifting of IT
CAE Technologies	Gifting of IT
EERI Funding	Partially funded one IT Staff member
Leith Chooses	Running of Community Clubs
Scottish Government	Running of Community Clubs
East Lothian Council	Funding of one of the IT Staff
Tech Donation Boxes for Schools - Edinburgh Comm Climate Fund	Assist and purchase of Tech boxes specifically for schools
Bailie Gifford	Funding to cover the salary for CPO and UK Visa Application
RBS - Tech Exchange	Funding for Community Organisations to exchange old tech for refurbished
EVOC Community Club Continuation 24-25	To provide Community Clubs in 2024 & 2025 - staff and WH Tutors, plus refreshments
Foundation Scotland	To provide funds for Capacity Building and Tech donation Boxes for Schools year 2
Leith Community Fund	Applied for and awarded for Tech gifting
Movement for Good	Donation from Climate Environment Fund Vote for Repair Cafés and associated overheads
CAE For Retro Tech Fundraiser	Sponsorship from CAE for Gala Event Cost
Black Rock	Funding to gift laptops and devices to those in need.
Tilbury on Thames	Funds donated for devices for Fijian Veterans
Red Rock Renewables	Red Rock 50% to Crowd Funder 50% to Direct Gifting The Welcoming, Rowan Alba, Bridge End Farm House
Crowd Funder 2024	Money raised from Crowd Funder donations of laptops to Mission Christmas for Teenagers
Edinburgh 900	Delivery of 8 activity-based workshops celebrating 900 years of Edinburgh through art and stories.
EVOC CMHW Community Clubs 2025	Delivery of up to 40 Community Clubs between 1st April 2025 and 31st March 2026.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025 other than those disclosed in Note 11.

21. NON-DOMESTIC RATES RELIEF

During the year, the charity benefited from charitable rates relief on its premises in accordance with local council guidelines.

- The charity received 80% mandatory relief on business rates as a registered charity.
- An additional 20% discretionary relief was granted by the local council for specific premises used for charitable purposes.

This resulted in total savings of £10,807 (2024, £10,762) in business rates.
The Trustees are grateful to the local council for this support, which enables more funds to be directed to charitable activities.