Charity No SCO 45286

RECYCLING FIRST

ACCOUNTS AND REPORT

FOR THE YEAR ENDED 31 MARCH 2026

GLASS ACCOUNTANCY
DUDDINGSTON YARDS
EDINBURGH
EH15 3NT

Recycling First - Charity No. SC0 45286

Statement of Financial Activities for the year ended 31 March 2026

		2026		2025
Receipts				
Grants:				
Scottish Churches	-		3,125	
East Lothian Council	18,896		30,000	
		18,896		33,125
Sales		49,724		52,350
Bank Interest		156		1,158
Other Income:				
Delivery charge	1,659		1,500	
Donations	391		100	
ELC Waste Services	1,590		2,126	
Waste Disposal	31		-	
		3,671		3,726
Total Receipts		72,447		90,358
Payments				
Salaries		40,096		38,076
Volunteer Expenses		373		1,420
Health & Safety		676		
Rent & Rates		17,657		13,970
Repairs and Maintenance		258		2,715
Insurance		3,503		4,387
Misc expenses				283
Heating, Lighting and Cleaning		4,561		5,702
Motor and Travel Expenses		12,938		13,064
Printing, Postages and Stationery		1,049		1,294
Telephone		1,369		1,416
Subscriptions and Publications		1,558		1,269
Professional Fees				
Office Equipment expensed		120		1,031
Room Hire		41		32
Bank charges		80		65
Waste disposal		-		3,088
Total Payments		84,278		87,812
Surplus/deficit for year		- 11,830		2,546
Surplus brought forward		109,507		106,961
Surplus Carried Forward		97,677		109,507

Recycling First - Charity No. SC0 45286

Statement Of Balances as at 31 March 2026

	2026	2025
Fixed Assets	-	-
Current Assets		
Petty Cash	-	-
Bank Accounts	97,677	106,961
	97,677	106,961

Recycling First - Charity No. SC0 45286

Notes to the Accounts for the year ended 31 March 2026

1) ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The Financial Statements are prepared on an Receipts and Payments basis to comply with the Charities Accounts (Scotland) Regulations 2006. In preparing the Financial Statements the Charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in February 2005, and accounting standards applicable to the Companies Act 1985 & 2006.

(b) Incoming Resources

Incoming Resources are included in the Statement of Financial Activities when the Charity becomes entitled to the resources.

Grants and donations are only included in the Statement of Financial Activities when the Charity has unconditional entitlement to the resources.

(c) Payments

All expenditure is accounted for on a Receipts and Payments basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

(d) Unrestricted Funds

These funds are expendable at the discretion of the Management Committee in furtherance of the Objects of the Charity.

(e) Designated Funds

None of the funds held at the end of the financial period were restricted and are therefore held as unrestricted and may be used at the discretion of the Management Committee in furtherance of the Objectives of the Charity.

2) FIXED ASSETS

Depreciation of Fixed Assets is calculated at a fixed percentage to write off the cost on a reducing balance basis:

Plant & Machinery 25% reducing balance.

Motor Vehicles 25% reducing balance.

	Plant & Machinery	**Motor Vehicle**	**Totals**
Costs:			
At 01 April 2025	£ 9,514	£ 8,251	**£ 17,765**
Additions	£ -	£ -	**£ -**
Disposals	£ -	£ -	**£ -**
At 31 March 2026	£ 9,514	£ 8,251	**£ 17,765**
Depreciation:			
At 01 April 2025	£ 9,514	£ 8,251	**£ 17,765**
Charge for year			**£ -**
Disposals	£ -	£ -	**£ -**
At 31 March 2026	£ 9,514	£ 8,251	**£ 17,765**
Net Book Value:			
At 01 April 2025	£ -	£ -	**£ -**
At 31 March 2026	**£ -**	**£ -**	**£ -**

Recycling First - Charity No. SC0 45286

Notes to the Accounts for the year ended 31 March 2026

3) RECONCILIATION OF MOVEMENT OF FUNDS

	2026	2025
	£	£
Unrestricted income b/fwd	109,507	106,961
Surplus/(deficit) for the year	(11,830)	2,546
Unrestricted income funds carried forward	97,677	109,507

Independent Examiner's Report to the Trustees of Recycling First
Charity No SC0 45286

I report on the accounts of the charity for the year ended 31 March 2026 which are enclosed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in any material respects the requirements:
- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulation, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Stuart Glass ACMA
Glass Accountancy
Duddingston Yards
Edinburgh
EH15 3NT

11 September 2026