WEST LOTHIAN 50+ NETWORK RECEIPTS AND PAYMENTS ACCOUNT FOR PERIOD ENDED 31ST JANUARY 2024

Charity number SC 024257

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WEST LOTHIAN 50+ NETWORK FOR THE PERIOD ENDED 31 JANUARY 2024

I report on the financial statements of the above charity for the period ended 31 January 2024 which comprise the Statement of Receipts and Payments Account and Statement of Balances and related notes to the accounts.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity's trustees consider that the audit requirement of Regulation $10\,(1)\,(d)$ of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section $44\,(1)\,(c)$ of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements; to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and; to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a



Date

WEST LOTHIAN 50+ NETWORK RECEIPTS AND PAYMENTS ACCOUNT for the period ended 31 January 2024

Membership Fees (Note 4)	τ	Unrest'd	Restricted	31/01/24 £	31/03/23 £
Gift Aid 2,576 - 2,576 - 2,576 - 2,576 Grants Received - 26,374 26,374 125,785 Clasmats Received - 26,374 26,374 125,785 Clasmats Received 560 - 550 810 Class Fees 2,219 - 2,219 1,697 Charity Collection 69 Holidays and Trips (Note 5) 19,946 - 19,946 31,988 Fundraising & Other Income 2,430 - 2,430 3,540 Thrift Shop 4,560 - 4,560 2,333 3,540 Thrift Shop 4,560 - 4,560 2,333 3,540 Thrift Shop 4,560 - 4,560 2,333 3,540 Thrift Shop 5,542 2,000 A,560 - 4,560 2,333 A,540 A,560 - 4,560 2,333 A,540 A,560 - 4,560 2,333 A,540 A,560 A,547 A,560 2,333 A,540 A,560 A,547 A,560 A,548 A,560 A,547 A,560 A,548 A,560 A,548 A,560 A,56	Receipts	_	-	-	L
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Class Received 560 - 560 810			_		13,320
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Charity Collection	Class Fees		_		
Holidays and Trips (Note 5)	Charity Collection	-,	_	2,213	
Fundraising & Other Income 2,430	Holidays and Trips (Note 5)	19,946	_	19 946	
Thrift Shop 4,560 - 4,550 2,333 37,173 26,374 63,547 179,542 Payments Donations & Gifts 151 91 242 200 Salaries & Related Costs (21) 20,457 20,436 49,336 Refunds 476 Rent & Service Charges 3,069 5,646 8,715 13,831 Insurance 1,110 2,078 3,188 2,244 Holidays and Trips (Note 6) 15,769 - 15,769 29,721 Net Advance Holiday & Trip Collections paid to SCIO 4,132 - 4,132 - Telephone & Internet 406 - 406 1,069 Heat & Light 1,522 3,063 4,585 9,993 Stat'y, Promotion & Office Costs 337 176 513 5,582 Cleaning & Repairs 205 574 779 705 Equipment 729 343 1,072 2,294 Postage 1,285 (318) 967 2,752 Social Events (49) 877 828 1,912 I T Support 1,812 (1,184) 628 641 Professional Fees 3,908 - 3,908 12,554 Group Venue & Activity Costs 1,044 2,957 4,001 6,448 Bank Charges 386 80 466 342 Net surplus/(deficit) for period 724 (8,466) (7,742) 38,675 Opening Funds 26,009 79,736 105,745 67,070 Tifer to West Lothian 50+ Network SCIO (26,733) (71,270) (98,003) -			72		
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Payments Donations & Gifts	2012- 10			4,500	
Donations & Gifts 151 91 242 200 Salaries & Related Costs (21) 20,457 20,436 49,336 Refunds - - - 476		37,173	26,374	63,547	179,542
Donations & Gifts 151 91 242 200 Salaries & Related Costs (21) 20,457 20,436 49,336 Refunds - - - 476	Payments			· 	
Salaries & Related Costs (21) 20,457 20,436 49,336 Refunds		151	0.1	242	200
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Group Venue & Activity Costs 1,044 2,957 4,001 6,448 Bank Charges 654 - 654 767 Sundry Expenses 386 80 466 342 Net surplus/(deficit) for period 724 (8,466) (7,742) 38,675 Opening Funds 26,009 79,736 105,745 67,070 T'fer to West Lothian 50+ Network SCIO (26,733) (71,270) (98,003) -			-		
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Opening Funds 26,009 79,736 105,745 67,070 T'fer to West Lothian 50+ Network SCIO (26,733) (71,270) (98,003) -		36,449	34,840	71,289	140,867
Opening Funds 26,009 79,736 105,745 67,070 T'fer to West Lothian 50+ Network SCIO (26,733) (71,270) (98,003) -		724	(8,466)	(7,742)	38,675
T'fer to West Lothian 50+ Network SCIO (26,733) (71,270) (98,003) -			79,736	105,745	
Closing Funds		a			
Closing Funds 105,745	SCIO	(26,733)	(71,270)	(98,003)	-
	Closing Funds	_	-	-	105,745

WEST LOTHIAN 50+ NETWORK STATEMENT OF BALANCES at 31st January 2024

	Note	31/0 £	1/2024 £	31/03/20 £	23 £
Bank and Cash in Hand					
Opening Balances as at 01/04/2023 (Deficit)/Surplus for period Transferred to West Lothian 50+ SCI	0	105,74 (7,74 (98,00	12)	67,070 38,675	
Split between Funds;			=	105,745	
Unrestricted Funds Members Funds Restricted Funds			-	24,441 1,569 79,735	
Made Up Thus;			=	105,745	
Accrued Charges Bank Current Accounts Cash on Hand		-	-	(5,946) 111,650 41	
				105,745	

Approved by the Trustees

stee (Convenor)

e

tee (Secretary)

WEST LOTHIAN 50+ NETWORK Notes to the Accounts Period Ended 31 January 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows;

Basis of Preparation

The financial statements have been prepared on the receipts and payments basis in accordance with the Charities & Trustee Investment Scotland Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

Incoming Resources

All incoming resources are included in the statement of financial activities where the charity is entitled to the income and the amounts can be quantified with reasonable accuracy.

Expenditure Recognition

Expenditure is recognised on a payments basis as a liability is incurred. Expenditure includes any vat which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

General Fund

The general fund represents income received and expenditure incurred in respect of the day to day running of the charity.

2 Grants Received

Grants received are reflected in the Financial Statements when relevant conditions are met, it is probable that they will be received and that the amount can be quantified with sufficient reliability.

3 Taxation

As a charity, West Lothian 50+ Network is exempt from tax on income and gains falling within the provisions of the Income & Corporation Taxes Act 2010. No tax charges have arisen in the charity.

4 Membership Fees

	Received for current period/year Received in advance for following period/year	31/01/24 £ 4,882 ear - 4,882	31/03/23 £ 5,340 7,980 ————————————————————————————————————
5	Holidays & Trips (Income)	20 (10	
	Received for current period/year Received in advance for following period/ye	31/01/24 £ 15,054 ar 4,892 19,946	31/03/23 £ 31,778 210 31,988
6	Holidays & Trips (Expenses)		P-0-30-11-50
	Paid for current period/year Paid in advance for following period/year	31/01/24 £ 14,529 1,240	31/03/23 £ 29,721 - 29,721