ARBROATH AMATEUR BOXING CLUB

ARBROATH
BOXING CLUB
EST.1961

RECEIPTS AND PAYMENT ACCOUNTS

YEAR ENDED 31 MARCH 2026

Scottish Charity No: SC 045516

INDEX

	Pages
CHARITY INFORMATION	2
REPORT OF THE TRUSTEES	3-4
STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES	4
REPORT OF THE INDEPENDENT EXAMINER	5
RECEIPTS AND PAYMENTS STATEMENT	6
STATEMENT OF BALANCES	7
NOTES TO THE ACCOUNTS	8-9

CHARITY INFORMATION

Charity Name:	Arbroath Amateur Boxing Club
Charity Number:	SC 045516

MANAGEMENT COMMITTEE & TRUSTEES

Mr. E, Buick	President & Chairman	
Mr. G. Giacomini	Vice Chairman	Appointed 28 August 2025
Mr. P. McShannon	Treasurer	
Mr. I MacLeod	Secretary	
Mr. J. Norman		
Mr. P. Allen		
Ms L. Calder.		Appointed 28 August 2025
Mr. D. Strachan		Resigned 28 August 2025

Contact Address
The Treasurer,
10, Elmfield Avenue,
Arbroath.
Angus. DD11 4HB.

Bank
Virgin Money,
114, High Street,
Montrose,
Angus. DD10 8JE

Independent Examiner
Mr. W. J. Winterton. FCMA.
31, Newton Crescent,
Carnoustie,
Angus. DD7 6HW.

REPORT OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their report and financial statements for the year ended 31 March 2026

1. GOVERNING DOCUMENT

The club is administered in accordance with the terms of its Constitution adopted on the 25 March 2015 and as amended on the 22 September 2023.

2. RECRUITMENT AND APPOINTMENT OF TRUSTEES

Members of the Management Committee are the charity trustees. Members of the Committee are appointed from within the membership and members are invited to become or to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the club, to become members of the Committee. Members are then appointed at the Annual General Meeting.

3. ORGANISATIONAL STRUCTURE

The Management Committee is chaired by the Chairman & President and normally meets nine times in a year. It is responsible for the all aspects of the management of the club.

4. OBJECTIVES AND ACTIVITIES

The organisation is established to promote and provide facilities and opportunities for all sections of the local community to participate in the practice of the sport of boxing and to promote and maintain high standards of technical competence and safety. The club is affiliated to Boxing Scotland, the National Body for amateur boxing in Scotland which ensures that all clubs, boxers, coaches and officials are registered with them. They also provide courses for the advancement and development of all those clubs and personnel registered with them in relation to modern requirements. The club operates a boxing, fitness and training program which is open to all members of the public regardless of age and ability and is open three times a week.

5.ACHIEVEMENTS AND PERFORMANCE

The availability of various training sessions tailored to the abilities and needs of its members has continued throughout the year and has been of practical benefit in promoting the sport to even more people of all ages within the wider local community.
The members of the club are provided with opportunities each training session to experience and accumulate knowledge in respect of practising and perfecting the art of boxing through the expertise and involvement of the qualified coaches.
Boxers have competed at National competitions where 2 have become Scottish Champions and Box Cup competitions at various levels of competence. The Club boxers have performed once again throughout the Northern District at local Boxing shows with lots of successful outcomes.
The Club will hold a boxing show in May where we hope to have more boxers taking part and showing off their skills in front of the local community, which may inspire some of them to join the Club and enhance their wellbeing.

6. FINANCIAL REVIEW

There was a deficit of £2,018 for the year which was mainly due the Club going through substantial improvements and upgrades to the hall thanks to the generosity and enthusiasm of our boxing enthusiast and philanthropist owner who prefers to keep his name private. Additional financial support was provided by donations of £4,728 received from organisations outlined in Note 3.

Dedicated changing rooms and various other building improvements took place and in addition to funding provided by the hall owner and donators, substantial labour to support those upgrades and improvements were provided by club trustees and various other club members. Most significantly the labour providers during this process were Iain MacLeod, Eric Buick, Gianni Giacomini, Paul McShannon and also multiple outside companies who gave their time and expertise free or at substantial discounts to club.
Ongoing improvements continue to take place and at time of this report club has had a very successful season both in competition terms and weekly input of new young participants.

7. ASSETS

The organisation does not have any assets other than competition and training rings, punchbags, safety and training accessories which the Trustees estimate has a market value of about £6,000.

8. RESERVES

It is the Trustees' policy to hold reserves which are believed prudent in the light of both ongoing known revenue expenditure. At the year end the organisation held unrestricted cash funds of £9,045. The Trustees consider this reasonable in the current circumstances but plan to increase this reserve over the coming years.

8. STATEMENT OF TRUSTEES' RESPONSIBILITIES

The members of the Management Committee must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the organisation during the financial year. The members of the Committee are responsible for keeping proper accounting records which, on request, must reflect the financial position of the organisation at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the organisation and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by

Iain Macleod

Date: 08.01.2026

Independent Examiner's Report to the Trustees of Arbroath Amateur Boxing Club
I report on the accounts of the charity for the year ended 31 March 2026 which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. (as amended)
The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

    - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
    - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W J Winterton 8/9/2026

Independent Examiner,
Mr. W. J Winterton, FCMA
31 Newton Crescent,
Carnoustie,
Angus. DD7 6HW

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	2026 Total	2025 Total
		£	£	£	£	£
Receipts						
Training & Other Fees		5,588	0	0	5,588	5,475
Donations	3	2,728	2,000	0	4,728	0
Sponsorship		0	0	0	0	2,663
Activities for Generating Funds		0	0	0	0	4,060
Bank & Deposit Int		0	0	0	0	0
Sales of Boxing Items		495	0	0	495	354
Other Receipts		7	0	0	7	625
Total Receipts		8,818	2,000	0	10,818	13,177
Payments						
Cost of generating funds		49	0	0	49	1,672
Charitable Activities	4	10,787	2,000	0	12,787	7,096
Governance Costs		0	0	0	0	0
Total Payments		10,836	2,000	0	12,836	8,768
(Deficit)/Surplus of Receipts over Payments		(2,018)	0	0	(2,018)	4,409
Transfers		0	0	0	0	0
Total (Deficit)/Surplus of Receipts over Payments		(2,018)	0	0	(2,018)	4,409

STATEMENT OF BALANCES
FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	2026 Total	2025 Total
		£	£	£	£	£
Bank & Deposit Balances						
As at 1 April 2025		11,063	0	0	11,063	6,654
Movement in Year						
(Deficit)Surplus of Receipts over Payments		(2,018)	0	0	(2,018)	4,409
As at 31 March 2026		9,045	0	0	9,045	11,063
Stock		492	0	0	492	630
Total Assets as at		9,537	0	0	9,537	11.693
Assets & Liabilities outstanding at year end						
Assets						
Training Fees					0	0
					0	0
Liabilities						
Hire of Hall					120	120
Secretary Expenses					0	537
					120	657

The accounts were approved by the Management Committee on the 17 August 2026 and signed on its behalf by:

P McShannon .....Chairman

.....Treasurer

NOTES TO THE ACCOUNTS

1. Trustee Remuneration and Related Party Transactions

Name of Trustee	Amount £	Nature of Payment
NONE		

2. Movement in Funds

	As at 1 Apr 2025 £	Receipts £	Payments £	Transfers £	As at 31 Mar 2026 £
Unrestricted Funds					
General	11,063	8,818	(10,836)	0	9,045
Total Unrestricted Funds	**11,063**	**8,818**	**(10,836)**	**0**	**9,045**

3. Analysis of Donations

	Unrestricted Total £	Restricted Total £	Endowment Total £	2026 Total £	2025 Total £
Arbroath Guildry	1,500	0	0	1,500	0
Sea Green	0	1,000	0	1,000	0
William Coull Trust	0	1,000	0	1,000	0
Grand Lodge Forfarshire	500	0	0	500	0
Red Lion Caravan Arbroath	250	0	0	250	0
Arbroath FC Cash Collect	478	0	0	478	0
	2,728	**2,000**	**0**	**4,728**	**0**

Purposes of Restricted Fund

Sea Green	To be used for the purchase of a training ring
William Coull Trust	To be used for the purchase of ring mats

4. Analysis of Payments

Cost of Generating Funds	49	0	0	49	1,672
	49	**0**	**0**	**49**	**1,672**
Charitable Activities					
Hire of Hall	1,960	0	0	1,960	1,980
Stock For Resale	283	0	0	283	563
Club Equipment Inc Repair	1,227	2,000	0	3,227	1,076
Hall Upgrade & Maintenance	3,757	0	0	3,757	0
Boxing Scotland	1,365	0	0	1,365	1,035
Sport Liability Insurance	250	0	0	250	260
Boxers Sports Kit	86	0	0	86	621
Club Promotion / Advertising	64	0	0	64	360
Boxers Development Costs	636	0	0	636	813
Stationery & Postage	305	0	0	305	0
Other Costs	854	0	0	854	388
	10,787	**2,000**	**0**	**12,787**	**7,096**

5. Bank and Deposit Accounts & Cash

	2026	**2025**
	£	**£**
Virgin Money Current Account	9,010	11,028
Cash in Hand	35	35
	9,045	**11,063**